

November 1, 2021

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001
(Scrip Code : 532687)

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051
(Scrip Symbol – REPRO)

Dear Sir / Madam,

Sub: Outcome of Board Meeting

The Board of Directors of the Company at their meeting held today i.e. November 1, 2021 has considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Accordingly, please find enclosed Un-Audited Financial Results for the quarter and half year ended September 30, 2021 (Standalone and Consolidated) and Limited Review Report of the Auditors.

The meeting of the Board commenced at 11.30 a.m. and concluded at 2.30 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Repro India Limited**,



Kajal Damania
Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Repro India Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Repro India Limited ('the Company') for the quarter ended September 30, 2021 and the year to-date results for the period April 1, 2021 to September 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MSKA & Associates

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

**AMRISH
ANUP
VAIDYA**

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VAIDYA
Date: 2021.11.01
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Amrish Vaidya

Partner

Membership No.: 101739

UDIN: 21101739AAAAIJ8117

Place: Mumbai

Date: November 1, 2021

Repro India Limited Statement of Standalone Financial Results for the quarter and half year ended September 30, 2021 Rs. In Lakhs (Except for earnings per share)						
Particulars	Unaudited Quarter Ended 30 September 2021	Unaudited Quarter Ended 30 June 2021	Unaudited Quarter Ended 30 September 2020	Unaudited Half Year Ended 30 September 2021	Unaudited Half Year ended 30 September 2020	Audited Year Ended 31 March 2021
1 Income						
a) Revenue from Operations	4,132.10	4,210.91	2,598.45	8,343.01	4,524.23	10,450.86
b) Other Income	10.58	20.92	4.39	31.50	30.19	67.44
Total Income (1a+1b)	4,142.68	4,231.83	2,602.84	8,374.50	4,554.42	10,518.30
2 Expenses						
a) Cost of materials consumed	1,754.64	2,235.22	1,291.66	3,989.86	2,125.48	5,288.57
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	254.01	96.75	(21.91)	350.76	307.81	322.92
c) Employee benefits expense	667.56	646.42	537.09	1,313.98	1,123.34	2,205.34
d) Finance costs	281.30	262.30	350.62	543.60	685.34	1,329.77
e) Depreciation and amortisation expense	618.99	616.66	698.04	1,235.65	1,377.93	2,665.59
f) Other expenses	1,174.40	1,066.51	764.46	2,240.91	1,569.24	3,108.07
Total expenses (2a to 2f)	4,750.90	4,923.86	3,619.96	9,674.77	7,189.14	14,920.26
3 (Loss) before tax (1-2)	(608.22)	(692.03)	(1,017.12)	(1,300.27)	(2,634.72)	(4,401.94)
4 Tax Expenses						
a) - Current tax	-	-	-	-	-	-
b) - Deferred tax	(4.62)	(11.90)	(77.64)	(16.52)	(164.36)	(262.27)
c) - Tax for earlier period	-	-	-	-	-	48.54
d) -MAT credit (including earlier year)	-	-	-	-	-	-
Total tax expenses (4a to 4d)	(4.62)	(11.90)	(77.64)	(16.52)	(164.36)	(213.73)
5 (Loss) for the period after tax (3-4)	(603.60)	(680.13)	(939.48)	(1,283.75)	(2,470.36)	(4,188.21)
6 Other comprehensive income ('OCI')						
(i) Items that will not be reclassified to statement profit or loss - actuarial gains and losses	4.50	4.43	(11.76)	8.93	(23.20)	17.72
(ii) Income tax on relating to items that will not be reclassified to profit or loss	(1.28)	(1.28)	3.32	(2.56)	6.63	(5.14)
Total other comprehensive income (net of tax) (i+ii)	3.22	3.15	(8.44)	6.37	(16.57)	12.58
7 Total comprehensive income for the period (5+6)	(600.38)	(676.98)	(947.92)	(1,277.38)	(2,486.93)	(4,175.63)
8 Paid-up equity share capital (Face value Rs. 10/- per share)	1,208.89	1,208.89	1,208.89	1,208.89	1,208.89	1,208.89
9 Other Equity	-	-	-	-	-	23,846.59
10 Earnings Per Share: face value Rs. 10 per share						
(a) Basic	(4.99)	(5.63)	(7.77)	(10.62)	(20.43)	(34.65)
(b) Diluted	(4.99)	(5.63)	(7.77)	(10.62)	(20.43)	(34.65)



Standalone Balance Sheet as at September 30, 2021
(Rs. In lakhs)

Particulars	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
Assets		
1) Non-current Assets		
(a) Property, plant and equipment	23,724.38	24,429.13
(b) Capital work-in-progress	1,347.41	761.86
(c) Intangibles Assets under Development	186.21	38.50
(d) Right of use assets	3,256.39	3,337.27
(e) Goodwill	109.67	109.67
(f) Other Intangible assets	231.06	281.35
(g) Financial Assets		
(i) Non-current Investments	480.63	491.13
(ii) Other Financial Asset	154.36	157.35
(h) Deferred tax assets (net)	3,272.39	3,255.87
(i) Income Tax Assets (Net)	72.18	309.96
(j) Other non-current assets	480.27	526.05
Total non-current assets	33,314.95	33,698.15
2) Current Assets		
(a) Inventories	2,754.96	2,790.89
(b) Financial Assets		
(i) Trade receivables	7,612.87	7,344.75
(ii) Cash and cash equivalents	62.84	195.09
(iii) Other bank balances	364.41	384.32
(iv) Loans	29.42	31.21
(v) Others	177.41	84.63
(c) Other current assets	1,014.71	798.14
Total current assets	12,016.62	11,629.02
Total assets	45,331.57	45,327.17
Equity and Liabilities		
1) Equity		
(a) Equity share capital	1,208.89	1,208.89
(b) Other Equity	22,552.35	23,846.58
Total equity	23,761.24	25,055.47
2) Non current Liabilities		
(a) Financial Liabilities :		
(i) Borrowings	4,838.13	5,607.99
(ii) Lease Liabilities	2,853.34	2,963.76
(b) Provisions	433.84	434.83
Total non-current liabilities	8,125.31	9,006.58
3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,791.26	3,147.45
(ii) Lease Liabilities	889.82	811.57
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises.	12.13	34.20
- total outstanding dues of creditors others than micro enterprises and small enterprises.	2,413.35	2,218.45
(iv) Other financial liabilities	867.40	2,324.04
(b) Other current liabilities	3,378.33	2,631.68
(c) Provisions	92.73	97.73
Total current liabilities	13,445.02	11,265.12
Total	45,331.57	45,327.17



Standalone Cash Flow Statement for period ended September 30, 2021		(Rs. in lakhs)
Particulars	For half year ended 30 September 2021	For half year ended 30 September 2020
Cash flow from operating activities		
(Loss)/Profit before tax	(1,300.27)	(2,634.71)
Adjustments for:		
Depreciation and amortisation	1,235.65	1,377.93
Profit on sale of property, plant and equipment	(3.23)	(0.51)
Unrealised Foreign Exchange loss/(gain)	12.57	2.77
Loss on Sale of Investment	6.65	-
Provision for loss allowance for trade receivable	-	44.77
Expenses on Employee stock options	(15.00)	14.75
Interest expense	543.60	685.34
Interest on Income Tax Refund	(14.36)	-
Interest income	(11.67)	(2.84)
Operating (Loss)/Profit before working capital changes	453.94	(512.51)
Working capital adjustments		
Increase/(Decrease) in trade payables	172.83	(177.04)
(Decrease) in current provisions	(5.00)	(3.50)
(Decrease) in non-current provisions	(5.49)	(24.46)
Increase/(Decrease) in other current liabilities	746.65	(411.22)
(Decrease)/Increase in other financial liabilities	(74.20)	228.52
(Increase)/Decrease in trade receivables	(268.13)	2,397.86
Decrease in Inventories	35.93	1,274.60
Decrease/ (Increase) in loans and advances	1.79	(0.39)
(Increase)/Decrease in other current financial assets	(92.78)	72.13
(Increase)/Decrease in other current assets	(216.58)	450.95
Decrease/(Increase) in Other Non-Current Assets	45.78	(98.19)
Decrease in Other financial Assets	2.99	17.85
Cash generated from operations	797.73	3,214.60
Income tax Refund	252.14	370.30
Net cash generated from operating activities (A)	1,049.87	3,584.90
Cash flows from investing activities		
Net Purchase of property, plant and equipment (including Intangible assets), Capital work-in-progress and Capital advances	(764.65)	(148.81)
Decrease/(Increase) in bank deposits	19.91	(70.46)
Sale of Investment	3.86	-
Interest received	11.67	2.84
Net cash (used in) investing activities (B)	(729.22)	(216.43)
Cash flows from financing activities		
(Repayment)/Proceeds from long-term borrowings	(769.87)	1,466.83
Proceeds/Repayment from short-term borrowings	1,261.40	(3,881.87)
Interest paid	(363.94)	(503.73)
Payment of Lease Liabilities	(580.49)	(434.20)
Net cash (used) in financing activities (C)	(452.90)	(3,352.97)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(132.25)	15.49
Cash and cash equivalents at the beginning of the period	195.09	104.10
Cash and cash equivalents at the end of the period	62.84	119.59
Components of cash and cash equivalents		
Cash on hand	2.11	22.25
Bank balances in current account	60.73	97.34
Total Cash and Cash equivalents	62.84	119.59



Notes to the standalone financial results :

- 1 The above standalone financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on November 01, 2021. The statutory auditors have expressed an unmodified opinion. The review report has been filed with the stock exchange and is available on the Company's website.
- 2 As the Company's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
- 3 The Board of Directors of Repro India Limited had approved sale of investment in Repro Innovative Digiprint Limited ('RIDPL') a wholly owned subsidiary on June 29, 2021. Share purchase agreement was entered into between Repro India Limited, Promoters of Company and RIDPL on July 1, 2021. Accordingly, during quarter, Company has sold its investment in RIDPL and resultant loss has been recognised in profit & loss statement.
- 4 Shareholders at Extraordinary general meeting held on October 6, 2021, approved by way of special resolution issuance of 6,24,996 Equity shares and 6,24,996 share warrants convertible into equity shares to Promoters of the Company, members of Promoters Group and non-promoters on preferential basis.
- 5 The workers of Mahape factory are on strike since April 08, 2017. The Company has declared the factory as closed consequent upon the order from Hon'ble High Court of Bombay for closure of the factory as applied for is deemed to have been granted and as such the closure of the factory is confirmed and came into effect from May 06, 2020. Accordingly, the Company has made provision for legal dues payable to workers in the previous year.
- 6 The outbreak of COVID-19 Pandemic and consequent lock down has impacted regular business of the Company. As per our current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions. Considering that it is a dynamic and evolving situation, the management will continue to closely monitor and evaluate the impact of any material change in macro-economic and other related factors, which may have bearing on the Company's operations.
- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment ("Ministry") has released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. However, the date on which the code will come into effect has not been notified. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its books in the period in which the Code becomes effective.
- 8 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.
- 9 The results of the Company are available for investors at www.reproindia.com, www.nseindia.com and www.bseindia.com.

For REPRO INDIA LIMITED

MUKESH
RAJNIKANT
DHURVE

Director

DIN No. 00081424

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MUKESH RAJNIKANT
DHURVE
Date: 2021.11.01
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Place : Mumbai

Date : November 01, 2021



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Repro India Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Repro India Limited ('the Holding Company') and its subsidiary, (the Holding Company and its subsidiary together referred to as the 'Group') for the quarter ended September 30, 2021 and the year to-date results for the period from April 1, 2021 to September 30, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the based on our review.
2. This Statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of Repro Books Limited, a wholly owned subsidiary.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement are prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

MSKA & Associates

Chartered Accountants

6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 1,829.39 lakhs as at September 30, 2021 and total revenues of Rs. 2,200.58 lakhs and Rs. 4,381.37 lakhs, total net profit/(loss) after tax of Rs. (2.04) lakhs and Rs. 87.41 lakhs and total comprehensive income/(loss) of Rs.(0.97) lakhs and Rs. 89.54 lakhs for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively, and cash flows (net) of Rs. (26.59) lakhs for the period from July 1, 2021 to September 30, 2021, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

**AMRISH
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Amrish Vaidya

Partner

Membership No.: 101739

UDIN: 21101739AAAAII1051

Place: Mumbai

Date: November 1, 2021

Repro India Limited

Statement of Consolidated Financial Results for the quarter and half year ended September 30, 2021

Rs. In Lakhs (Except for earnings per share)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter Ended 30 September 2021	Quarter Ended 30 June 2021	Quarter Ended 30 September 2020	Half Year Ended 30 September 2021	Half Year Ended 30 September 2020	Year Ended 31 March 2021
1 Income						
a) Revenue from Operations	6,332.68	6,212.67	3,275.62	12,545.35	5,302.74	13,803.87
b) Other Income	11.04	21.36	4.39	32.40	34.78	78.54
Total Income (1a+1b)	6,343.72	6,234.03	3,280.01	12,577.74	5,337.52	13,882.41
2 Expenses						
a) Cost of materials consumed	2,814.28	3,171.20	1,543.24	5,985.48	2,457.38	6,662.49
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	267.10	60.28	(21.91)	327.38	307.81	322.92
c) Employee benefits expense	868.25	819.15	662.41	1,687.40	1,352.31	2,654.73
d) Finance costs	282.49	264.15	352.78	546.64	689.53	1,337.95
e) Depreciation and amortisation expense	646.35	644.17	728.75	1,290.52	1,436.70	2,784.69
f) Other expenses	2,064.56	1,882.90	1,138.47	3,947.46	2,004.63	4,772.99
Total expenses (2a to 2f)	6,943.03	6,841.85	4,403.74	13,784.89	8,248.36	18,535.77
3 (Loss) before tax (1-2)	(599.31)	(607.82)	(1,123.73)	(1,207.14)	(2,910.84)	(4,653.36)
4 Tax Expenses						
a) - Current tax	-	-	-	-	-	-
b) - Deferred tax	6.31	(11.90)	(77.64)	(5.59)	(164.36)	(364.05)
c) - Tax for earlier period	-	-	-	-	-	48.54
d) -MAT credit (including earlier year)	-	-	-	-	-	-
Total tax expenses (4a to 4d)	6.31	(11.90)	(77.64)	(5.59)	(164.36)	(315.51)
5 (Loss) for the period after tax (3-4)	(605.62)	(595.92)	(1,046.11)	(1,201.56)	(2,746.48)	(4,337.85)
6 Other comprehensive income ('OCI')						
(i) Items that will not be reclassified to statement profit or loss - actuarial gains and losses	6.00	5.93	(9.97)	11.93	(19.63)	24.54
(ii) Income tax on relating to items that will not be reclassified to profit or loss	(1.72)	(1.72)	2.80	(3.43)	5.60	(7.12)
Total other comprehensive income (net of tax) (i+ii)	4.28	4.21	(7.17)	8.50	(14.03)	17.42
7 Total comprehensive income for the period (5+6)	(601.34)	(591.71)	(1,053.28)	(1,193.06)	(2,760.51)	(4,320.43)
8 Paid-up equity share capital (Face value Rs. 10/- per share)	1,208.89	1,208.89	1,208.89	1,208.89	1,208.89	1,208.89
9 Other Equity	-	-	-	-	-	24,185.09
10 Earnings Per Share: face value Rs. 10 per share						
(a) Basic	(5.01)	(4.93)	(8.65)	(9.94)	(22.72)	(35.88)
(b) Diluted	(5.01)	(4.93)	(8.65)	(9.94)	(22.72)	(35.88)



Consolidated Balance Sheet as at September 30, 2021

(Rs. In lakhs)

Particulars	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
Assets		
1) Non-current Assets		
(a) Property, plant and equipment	23,937.19	25,143.76
(b) Capital work-in-progress	1,408.13	820.96
(c) Intangibles Assets under Development	186.21	38.50
(d) Right of use assets	3,256.39	3,337.27
(e) Goodwill	109.67	109.67
(f) Other Intangible assets	458.48	541.25
(g) Financial Assets		
(i) Other Financial Asset	154.36	157.35
(h) Deferred tax assets (net)	3,377.15	3,372.43
(i) Income Tax Assets (Net)	96.53	320.28
(j) Other non-current assets	480.28	526.05
Total non-current assets	33,464.39	34,367.52
2) Current Assets		
(a) Inventories	2,778.41	2,803.98
(b) Financial Assets		
(i) Trade receivables	8,530.39	7,965.27
(ii) Cash and cash equivalents	77.32	238.24
(iii) Other bank balances	389.39	408.51
(iv) Loans	34.00	35.01
(v) Others	177.67	84.79
(c) Other current assets	1,092.12	904.82
Total current assets	13,079.30	12,440.62
Total assets	46,543.69	46,808.14
Equity and Liabilities		
1) Equity		
(a) Equity share capital	1,208.89	1,208.89
(b) Other Equity	22,488.81	24,185.09
Total equity	23,697.70	25,393.98
2) Non current Liabilities		
(a) Financial Liabilities :		
(i) Borrowings	4,878.36	5,653.73
(ii) Lease Liabilities	2,853.34	2,963.76
(b) Provisions	530.68	510.15
Total non-current liabilities	8,262.38	9,127.64
3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,791.26	3,149.03
(ii) Lease Liabilities	889.82	811.57
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises.	12.13	34.20
- total outstanding dues of creditors others than micro enterprises and small enterprises.	3,550.11	3,280.39
(iv) Other financial liabilities	859.53	2,277.71
(b) Other current liabilities	3,383.23	2,631.08
(c) Provisions	97.54	102.54
Total current liabilities	14,583.61	12,286.52
Total	46,543.69	46,808.14



Consolidated Cash Flow Statement for the period ended September 30, 2021 (Rs. in lakhs)

Particulars	For the half year ended 30th September, 2021	For the half year ended 30th September, 2020
Cash flow from operating activities		
(Loss) before tax	(1,207.14)	(2,910.84)
Adjustment for:		
Depreciation and amortisation	1,290.52	1,436.70
Profit on sale of property, plant and equipment	(0.33)	(0.51)
Unrealized foreign exchange loss/(gain)	12.57	2.77
Loss on Investment	6.65	-
Provision for loss allowance for trade receivable	2.18	44.77
Expenses on Employee stock options	(15.00)	14.75
Interest on Income Tax Refund	(14.36)	-
Interest expense	545.97	689.53
Other finance cost	1.68	-
Interest income	(12.57)	(2.84)
Operating (Loss)/Profit before working capital changes	610.17	(725.66)
Working capital adjustments		
Increase in trade payables	222.50	556.93
(Decrease) in current provisions	(5.00)	(6.30)
Increase/(Decrease) in non-current provisions	19.06	(23.86)
Increase/(Decrease) in other current liabilities	735.39	(412.80)
(Decrease)/Increase in other financial liabilities	(134.54)	211.54
(Increase) in other bank balances	(0.79)	-
(Increase)/Decrease in trade receivables	(568.71)	1,979.04
Decrease in Inventories	25.58	1,274.59
(Increase)/Decrease in loans and advances	(10.10)	5.42
Decrease in other financial assets	43.85	17.85
(Increase)/Decrease in other current assets	(188.96)	224.83
Decrease/(Increase) in Other Non-Current Assets	45.78	(122.57)
Decrease in other non-current financial Assets	2.88	72.13
Cash generated from operations	797.11	3,051.15
Income tax refund	238.06	437.33
Net cash generated from operating activities (A)	1,035.17	3,488.48
Cash flows from investing activities		
Net Purchase of property, plant and equipment (including Intangible assets), Capital work-in-progress and Capital advances	(766.28)	(177.30)
Sale of Investment	3.86	-
Decrease/(Increase) in bank deposits	19.91	(70.46)
Interest received	12.57	2.84
Net Cash Flow (used in) Investing Activities (B)	(729.94)	(244.92)
Cash flows from financing activities		
(Repayment)/Proceeds from long-term borrowings	(775.37)	1,461.80
Proceeds/(Repayment) of short-term borrowings	1,259.80	(3,881.87)
(Repayment) of lease liabilities	(580.49)	(434.20)
Interest paid	(366.31)	(507.92)
Other finance cost	(1.68)	-
Net cash flow (used in) financing activities (C)	(464.05)	(3,362.19)
Net (decrease) in cash and cash equivalents (A+B+C)	(158.82)	(118.63)
Cash and cash equivalents at the beginning of the period	236.14	288.93
Cash and cash equivalents at the end of the period	77.32	170.29
Components of cash and cash equivalents		
Cash on hand	5.20	25.35
Bank balances in current account	72.12	144.94
Total Cash and Cash equivalents	77.32	170.29



Notes to the consolidated financial results :

- 1 The above consolidated financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on November 01, 2021. The statutory auditors have expressed an unmodified opinion. The review report has been filed with the stock exchange and is available on the Company's website.
- 2 The Board of Directors of Repro India Limited had approved sale of investment in Repro Innovative Digiprint Limited ('RIDPL') a wholly owned subsidiary on June 29, 2021. Share purchase agreement was entered into between Repro India Limited, Promoters of Company and RIDPL on July 1, 2021. Accordingly, during the quarter, Company has sold its investment in RIDPL and hence results of RIDPL has not been consolidated into the results of the group for the quarter ended September 30, 2021.
- 3 The consolidated financial results include the financial results of the wholly owned subsidiaries Repro Innovative Digiprint Limited (Quarter ended June, 2021) and Repro Books Limited and have been prepared in accordance with Ind AS 110 on Consolidated Financial Statements.
- 4 Shareholders at Extraordinary general meeting held on October 6, 2021, approved by way of special resolution issuance of 6,24,996 Equity shares and 6,24,996 share warrants convertible into equity shares to Promoters of the Company, members of Promoters Group and non-promoters on preferential basis.
- 5 As the Group's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
- 6 The workers of Mahape factory are on strike since April 08, 2017. The Company has declared the factory as closed consequent upon the order from Hon'ble High Court of Bombay for closure of the factory as applied for is deemed to have been granted and as such the closure of the factory is confirmed and came into effect from May 06, 2020. Accordingly, the Company has made provision for legal dues payable to workers in the previous year.
- 7 The outbreak of COVID-19 Pandemic and consequent lock down has impacted regular business of the Group. As per our current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions. Considering that it is a dynamic and evolving situation, the management will continue to closely monitor and evaluate the impact of any material change in macro-economic and other related factors, which may have bearing on the Group's operations.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment ("Ministry") has released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. However, the date on which the code will come into effect has not been notified. The Group will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its books in the period in which the Code becomes effective.
- 9 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.
- 10 The results of the Company are available for investors at www.reproindia.com, www.nseindia.com and www.bseindia.com.

For REPRO INDIA LIMITED

MUKESH
RAJNIKANT
DHURVE
Digitally signed by
MUKESH RAJNIKANT
DHURVE
Date: 2021.11.01
13:55:00 +05'30'
Director
DIN No. 00081424

Place : Mumbai

Date : November 01, 2021

