



ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611

www.ashianaispat.in

Corporate Office :
908-910, Pearl Best Height-II
Netaji Subhash Place
Pitampura, New Delhi-110034
Ph. : 011-49032928, 49032938
Email : ail@ashianaispat.in
ashianagroup@yahoo.co.in

To,
DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort MUMBAI-400 001 Scrip Code: 513401

Date: 13.11.2021

Sub: Filling of the Unaudited Financial Results for the quarter and half-year ended 30.09.2021 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") this is to inform you that the meeting of the Board of Directors of the Company was held on Saturday, 13th day of November, 2021 at the Corporate office of the Company at 908-910, Pearls Best Heights-II, Netaji Subhash Place, Pitampura, New Delhi-110034 to transact inter-alia the following business:

- a) The Unaudited Financial Results of Ashiana Ispat Limited (the "Company") for the quarter and half-year ended 30th September, 2021, approved by the board of Directors of the Company.
- b) Taken on record the Limited Review Report dated 13th November, 2021 placed by the Statutory Auditors of the Company, on the aforesaid financial results of the Company, for the quarter and half-year ended 30th September, 2021.

The meeting commenced at 04.00 P.M and concluded at 04.30 P.M.

Kindly treat this also as disclosure under Regulation 30(6) of the Listing Regulations.

This is for your information & record.

Thanking You.

Yours faithfully,

For Ashiana Ispat Limited

(Harun Rashid Ansari)

Company Secretary



Regd. Office & Works :
A-1116, RIICO Industrial Area, Phase-III
Bhiwadi-301019, Distt. Alwar (Rajasthan)
Phone : 01493-520100, Fax : 01493-520126

ASHIANA ISPAT LIMITED

Regd. Office: A-1116, RIICO, Industrial Area, Phase-III, Bhiwadi, Distt. Alwar (Rajasthan)-301019

E-mail: ashianagroup@yahoo.co.in, Web: www.ashianaipat.in

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Unaudited Financial Results For The Quarter & Half-Year Ended 30th September, 2021

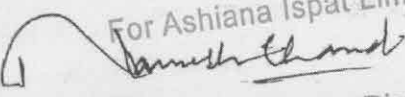
(Rs. In Lacs)

Unaudited Financial Results For The Quarter & Half Year Ended 30th September 2021						
Particulars	Stand alone			Stand alone		Year ended
	Quarter ended			Half Year-ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income	11,707.57	8,150.61	6,292.11	19,858.18	9,106.41	29,498.38
(a) Revenue from operations	2.56	0.01	0.43	2.57	0.43	16.31
(b) Other income	-	-	-	-	-	-
	11,710.13	8,150.62	6,292.54	19,860.75	9,106.84	29,514.69
Total Income {1(a)+1(b)}	-	-	-	-	-	-
Expenses	10,162.82	7,164.77	5,120.49	17,327.59	7,546.83	26,015.18
(a) Cost of Material Consumed	63.90	126.54	17.20	190.44	17.20	290.42
(b) Purchases of Stock in Trade	222.41	(113.74)	163.47	108.67	138.70	(268.31)
(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	115.47	98.30	84.32	213.77	149.07	191.59
(d) Employee benefit expense	184.07	159.29	260.70	343.36	277.81	596.08
(e) Finance Cost	91.59	43.97	32.40	135.56	64.58	126.36
(f) Depreciation and amortisation expense	847.32	621.17	594.84	1,468.49	877.37	2,419.54
(g) Other Expenses	11,687.58	8,100.30	6,273.42	19,787.88	9,071.56	29,370.86
Total Expenses {2(a) to 2(g)}	-	-	-	-	-	-
	22.55	50.32	19.12	72.87	35.28	143.83
Profit/ (Loss) before exceptional items and tax (1-2)	-	-	-	-	-	-
Exceptional items	22.55	50.32	19.12	72.87	35.28	143.83
Profit/ (Loss) before tax (3-4)	-	-	-	-	-	-
Tax expenses	-	-	5.50	-	5.50	24.00
Current tax	9.42	4.52	(1.28)	13.94	(2.92)	4.49
Deferred tax	-	-	-	-	-	-
	13.13	45.80	14.90	58.93	32.70	115.34
Profit/ (Loss) for the period (5-6)	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss (net)	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income/ loss	13.13	45.80	14.90	58.93	32.70	115.34
Total Comprehensive Income for the period (7+9)	796.48	796.48	796.48	796.48	796.48	796.48
Paid-up Equity Capital (face value of Rs. 10/- each)	-	-	-	-	-	2492.59
Other equity	-	-	-	-	-	-
Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)	0.17	0.57	0.19	0.74	0.41	1.45
Basic	0.17	0.57	0.19	0.74	0.41	1.45
Diluted	-	-	-	-	-	-

For Ashiana Ispat Limited

Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH, SEPTEMBER, 2021		Rs. In Lakhs	
Particulars		As at 30.09.2021	As at 31.03.2021
		Un-Audited	Audited
ASSETS			
1) <u>Non-Current Assets</u>		3,269.39	759.11
(a) Property, plant and equipment		-	2,548.05
(b) Capital Work in Progress		-	-
(c) Goodwill	224.20	-	226.10
(d) Investment property		-	-
(e) Other intangible assets		-	-
(f) Financial assets		-	-
- investments		-	-
- loans	99.04	99.04	99.04
- Others	0.63	0.63	37.27
(g) Other non-current assets		-	-
2) <u>Current Assets</u>	2,424.30	2,025.12	
(a) Inventories		-	-
(b) Financial assets	8,110.01	8,437.97	
- Trade receivables	28.04	33.93	
- Cash and cash equivalents	101.83	101.82	
- Other Bank Balances	-	-	-
- Others	775.58	703.36	
(c) Other current assets		-	-
Total Assets		15,033.02	14,971.77
EQUITY AND LIABILITIES			
EQUITY		796.48	796.48
(a) Equity Share Capital	2,575.54	2,492.59	
(b) Other Equity		-	-
LIABILITIES			
1) <u>Non-Current liabilities</u>		3,206.39	2,963.82
(a) Financial liabilities		-	-
- Long term Borrowings		-	-
- Other financial liabilities	91.96	78.02	
(b) Deferred tax liabilities (net)		-	-
(c) Other non-current Liabilities	28.33	28.33	
(d) Long Term Provisions		-	-
2) <u>Current Liabilities</u>		4,822.41	5,161.84
(a) Financial liabilities		2,601.30	2,784.06
- Short Term Borrowings		550.62	482.28
- Trade and other Payables		320.45	111.04
- Other financial liabilities		39.54	73.31
(b) Other Current Liabilities		-	-
(c) Short- Term Provisions		-	-
Total Equity & Liabilities		15,033.02	14,971.77

For Ashiana Ispat Limited

 Director

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021		(Amount in lacs)	
Particulars		Half-year ended	
		30.09.2021	30.09.2020
		Un-Audited	Un-Audited
[A]	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	72.87	35.28
	Adjusted For :-		
	Depreciation and amortisation expenses	135.56	64.58
	Finance Cost	343.36	277.81
	Interest Income	2.57	-0.43
	(Profit) / Loss on sale of Investment	0	-
	(Profit) / Loss on Sale of Property, Plant and Equipment	-9.67	-
	Operating Profit Before Working Capital Changes	544.69	377.24
	Adjusted For :-		
	(Increase) / Decrease in trade receivables	327.96	-343.61
	(Increase) / Decrease in Other Assets	-35.58	-154.81
	(Increase) / Decrease in Inventories	-399.18	362.45
	Increase / (Decrease) in trade payables	-182.76	-381.49
	Increase / (Decrease) in Other Liabilities	277.77	274.98
	Increase / (Decrease) in Provisions (Excluding current tax provision)	-9.77	-12.04
	Cash Generated from Operations	523.13	122.32
	Cash Flow Before Extraordinary Items		
	Income Tax Paid for earlier year	-	-
	CSR Activity	-	-
	Net Cash From Operating Activities	523.13	122.32
[B]	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase Of Property, plant and equipment	-99.47	-95.56
	Sale of Property, plant and equipment	13.25	-
	Interest Received	-2.57	0.43
	Sale of Investment	-	-
	Bank Balances not considered as Cash and Cash Equivalents	-	-
	FDR with Bank	-0.01	-2.45
	Net (Cash Used) in Investing Activities	-88.80	-97.58
[C]	CASH FLOW FROM FINANCING ACTIVITIES		
	Finance Cost Paid	-343.36	-277.81
	Increase in share capital	-	-
	Proceeds / (Repayment) from long term borrowings	242.57	333.08
	Proceeds / (Repayment) from short term borrowings	-339.43	-83.58
	Net (Cash Used) / Generated in Financing Activities	-440.22	-27.71
	Net Increase/ (Decrease) In Cash and Cash Equivalents	-5.89	-2.97
	Cash and Cash Equivalents as at the beginning of the year	33.93	37.98
	Cash and Cash Equivalents as at the end of the year	28.04	35.01
	Note to cash flow statement:		
	1 Cash Flow Statement has been prepared as per (Ind AS)-7		
	2 Figures in Bracket represents outflows		
	3 Previous year figure have been regrouped/reclassified wherever applicable		
	4 Cash and Cash Equivalents included in the cash flow statement comprise the following:		
	Cash in Hand	28.04	35.01
	Balance with banks:	-	-
	-In Current Accounts	-	-

For Ashiana Ispat Limited

Amish Chandra

Director

Notes:

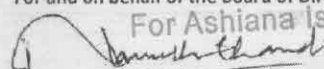
- 1 The Unaudited financial results for half year ended on September 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of directors at their meeting held on Saturday, November 13, 2021.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The COVID-19 pandemic has caused disturbances and slowdown in the economic activity which has impacted the Company's operations also. The Company has considered the possible impact of COVID-19 while preparing the above results and the Company will keep on monitoring any material changes to future economic conditions.
- 4 The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.
- 5 The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".

Place: Delhi

Date: 13.11.2021

For Ashiana Ispat Limited

For and on behalf of the Board of Directors



(Naresh Chand)

Chairman

DIN: 00004500

For Ashiana Ispat Limited

Director

Independent Auditors' Review Report on the Unaudited Standalone Financial Results of Ashiana Ispat Limited for the Quarter and Half Year ended September 30, 2021.

To the Board of Directors
Ashiana Ispat Limited
A-1116, Phase-III, RIICO Industrial Area
Dist-Alwar, Bhiwadi-301019 (Raj.)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ashiana Ispat Limited ("the Company") for the quarter and half year ended September 30, 2021 ("the Statement"), prepared by the management pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"),
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D V Aggarwala & Co LLP
Chartered Accountants
FRN: 001263C/C400022



(Raghav Aggarwal)
Partner

M. No. 412838

Place: Delhi

Date: 13/11/2021

UDIN: 21412838AAAAFF9750

