



ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611
www.ashianaispat.in

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Netaji Subhash Place
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E-mail : ail@ashianaispat.in
ashianagroup@yahoo.co.in

To,

Date: 14.08.2023

The Department of Corporate Services,
Bombay Stock Exchange-Mumbai,
25th Floor, P.J. Towers,
Dalal Street, Fort,
MUMBAI- 400 001

BSE Scrip Code: 513401

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

This is further to our letter dated August 03, 2023 intimating the date of Board Meeting for consideration of unaudited Financial Results for the quarter June 30, 2023.

Pursuant to Regulation 30 and 33 of Listing Regulations, we would like to inform you that the Board of Directors in their Meeting held today i.e. August 14, 2023 have:

I. Approved the Standalone unaudited Financial Statements under Indian Accounting Standard (Ind AS) for the quarter ended June 30, 2023.

The Statutory Auditors of the Company have issued the Limited Review Report on the Standalone financial results for the quarter ended June 30, 2023.

A copy of the Standalone unaudited Financial results along with Limited review Report of the Auditors thereon, issued in this regard, for quarter ended June 30, 2023 is attached herewith for your information and record.

A copy of extract of the Quarterly results will be published by us in newspaper within the prescribed time in the format prescribed under Regulation 47 of Listing Regulations.

The Meeting of the Board of Directors commenced at 05.30 p.m. and concluded at 06.00 p.m.

You are requested to take the aforementioned information on your record.

Thanking you.

Yours faithfully,

For Ashiana Ispat Limited

(Harun Rashid Ansari)
Company Secretary

Md. Harun Rashid Ansari
(Company Secretary)
ASHIANA ISPAT LIMITED
(M. No. A-11147)

Regd. Office & Works :
A-1116, RIICO Industrial Area, Phase-III
Bhiwadi-301019, Distt. Alwar (Rajasthan)
Phone.: 01493-619107, 619125

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Regd. Office: A-1116, RIICO , Industrial Area, Phase-III, Bhiwadi, Distt. Alwar (Rajasthan)-301019

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Statement of Unaudited Standalone Financial Results For The Quarter Ended 30th June, 2023

Rs. In lakhs

S. No.	Particulars	Stand alone			Stand alone
		Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	5,928.86	14,315.19	14,393.65	46,456.85
	(b) Other income	0.01	94.01	0.01	97.16
	Total Income {1(a)+1(b)}	5,928.87	14,409.20	14,393.66	46,554.01
2	Expenses				
	(a) Cost of Material Consumed	4,856.90	12,211.63	12,631.48	39,616.91
	(b) Purchases of Stock in Trade	22.53	122.13	267.29	976.82
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	79.18	759.75	7.19	785.66
	(d) Employee benefit expense	110.94	129.71	114.31	476.87
	(e) Finance Cost	225.54	169.54	187.43	714.17
	(f) Depreciation and amortisation expense	49.83	53.73	55.63	221.74
	(g) Other Expenses	618.61	950.31	1,053.23	3,417.41
	Total Expenses {2(a) to 2(g)}	5,963.53	14,396.80	14,316.56	46,209.58
3	Profit/ (Loss) before exceptional items and tax (1-2)	(34.66)	12.40	77.10	344.43
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	(34.66)	12.40	77.10	344.43
6	Tax expenses				
	Current tax	-	-	-	-
	Deferred tax	8.99	3.24	13.48	44.72
7	Profit/ (Loss) for the period (5-6)	(43.65)	9.16	63.62	299.71
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss (net)				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
9	Total other comprehensive income/ loss	-	-	-	-
10	Total Comprehensive Income for the period (7+9)	(43.65)	9.16	63.62	299.71
11	Paid-up Equity Capital (face value of Rs. 10/- each)	796.48	796.48	796.48	796.48
12	Other equity	-	-	-	2,917.60
13	Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)				
	Basic	-0.55	0.12	0.80	3.76
	Diluted	-0.55	0.12	0.80	3.76



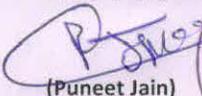
Notes:

- 1 The unaudited financial results for quarter ended June 30, 2023 which have been subjected to Limited review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by Directors at their meeting held on Monday, August 14, 2023
- 2 The above Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.
- 4 The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".

Place: Delhi

Date: 14.08.2023

**For Ashiana Ispat Limited
For and on behalf of the Board of Directors**


(Puneet Jain)
Managing Director
DIN: 00814312





S. SINGHAL & CO.

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report on the Unaudited Standalone Financial Results of Ashiana Ispat Limited for the Quarter ended June 30, 2023.

To the Board of Directors
Ashiana Ispat Limited
A-1116, Phase-III, RIICO Industrial Area
Dist-Alwar, Bhiwadi-301019 (Raj.)

1. We have reviewed the unaudited standalone financial results of Ashiana Ispat Limited (the "Company") for the quarter ended June 30, 2023 which are included in the accompanying "Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the quarter ended June 30, 2023, prepared in accordance with Ind AS, included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated August 13 expressed an unmodified conclusion / opinion, as applicable. Our conclusion on the Statement is not modified in respect of above matter.

For S. Singhal & Co.
Chartered Accountants
FRN: 001526C

(R.K Gupta)
Partner
M.No.:073846
Place: Delhi
Date: 14/08/2023



UDIN: 23073846BGWWUY8432

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