



July 23, 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

Scrip Code: **500325 / 890147**

Trading Symbol: **RELIANCE / RELIANCEP1**

Dear Sirs,

Sub: Consolidated and Standalone Unaudited Financial Results for the quarter ended June 30, 2021

In continuation of our letter dated July 15, 2021 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2021, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 5:15 p.m. and concluded at 7:30 p.m.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read "Savithri", written over a horizontal line.

Savithri Parekh
Joint Company Secretary and
Compliance Officer

Encl.: as above

Copy to:

The Luxembourg Stock Exchange
35A boulevard Joseph II,
L-1840 Luxembourg

Singapore Stock Exchange
2 Shenton Way,
#19- 00 SGX Centre 1,
Singapore 068804

DTS & Associates LLP
Chartered Accountants
Suite # 1306-1307, Lodha Supremus,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013, India

SRBC & CO LLP
Chartered Accountants
12th Floor, The Ruby,
29 Senapati Bapat Marg, Dadar (West),
Mumbai-400 028, India
Registered Office: 22 Camac Street
Block 'B', 3rd Floor, Kolkata-700016
LLP Identity number: AAB-4318

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Reliance Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Reliance Industries Limited (the "Holding Company"), which includes joint operations and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

List of Subsidiaries:

7-India Convenience Retail Limited, ABC Cable Network Private Limited, Actosherba Active Wholesale Private Limited, Adhunik Cable Network Limited, Adventure Marketing Private Limited, AETN18 Media Private Limited, Affinity USA LLC, Ambika DEN Cable Network Private Limited, Amogh Broad Band Services Private Limited, Angel Cable Network Private Limited, Antique Communications Private Limited, Asteria Aerospace Private Limited, Augment Cable Network Private Limited, Aurora Algae LLC, Bali Den Cable Network Limited, Bee Network and Communication Limited, Bhadohi DEN Entertainment Private Limited, Big Den Entertainment Limited, Binary Technology Transfers Limited, Blossom Entertainment Private Limited, Cab-i-Net Communications Private Limited, Channels India Network Private Limited, Chennai Cable Vision Network Private Limited, Colorful Media Private Limited, Colosseum Media Private Limited, Crystal Vision Media Private Limited, C-Square Info Solutions Private Limited, Dadha Pharma Distribution Private Limited, Den A.F. Communication Private Limited, Den Aman Entertainment Private Limited, DEN Ambey Cable Networks Private Limited, Den Ashu Cable Limited, DEN BCN Suncity Network Limited, Den Bindra Network Private Limited, Den Broadband Limited, Den Budaun Cable Network Private Limited, Den Citi Channel Limited, Den Classic Cable TV Services Limited, DEN Crystal



Vision Network Limited, Den Digital Cable Network Limited, Den Discovery Digital Networks Private Limited, Den Elgee Cable Vision Private Limited, Den Enjoy Cable Networks Private Limited, Den Enjoy Navaratan Network Private Limited, DEN Enjoy SBNM Cable Network Private Limited, Den F K Cable TV Network Private Limited, DEN Faction Communication System Limited, Den Fateh Marketing Private Limited, DEN Harsh Mann Cable Network Limited, Den Jai Ambey Vision Cable Private Limited, Den Kashi Cable Network Limited, Den Kattakada Telecasting And Cable Services Limited, DEN Krishna Cable TV Network Limited, Den Maa Sharda Vision Cable Networks Limited, Den Mahendra Satellite Private Limited, Den Malabar Cable Vision Limited, Den Malayalam Telenet Private Limited, Den MCN Cable Network Limited, Den Mod Max Cable Network Private Limited, Den Nashik City Cable Network Private Limited, Den Networks Limited, Den Patel Entertainment Network Private Limited, DEN Pawan Cable Network Limited, Den Pradeep Cable Network Limited, DEN Prayag Cable Networks Limited, Den Premium Multilink Cable Network Private Limited, Den Prince Network Limited, Den Radiant Satellite Cable Network Private Limited, Den Rajkot City Communication Private Limited, Den Sahyog Cable Network Limited, Den Sariga Communications Limited, Den Satellite Cable TV Network Limited, Den Saya Channel Network Limited, Den Steel City Cable Network Limited, DEN STN Television Network Private Limited, Den Supreme Satellite Vision Private Limited, Den Varun Cable Network Limited, Den VM Magic Entertainment Limited, Den-Manoranjan Satellite Private Limited, Desire Cable Network Limited, Devine Cable Network Private Limited, Digital Media Distribution Trust, Digital18 Media Limited, Disk Cable Network Private Limited, Divya Drishti Den Cable Network Private Limited, Drashti Cable Network Limited, Dronagiri Bokadvira East Infra Limited, Dronagiri Bokadvira North Infra Limited, Dronagiri Bokadvira South Infra Limited, Dronagiri Bokadvira West Infra Limited, Dronagiri Dongri East Infra Limited, Dronagiri Dongri North Infra Limited, Dronagiri Dongri South Infra Limited, Dronagiri Dongri West Infra Limited, Dronagiri Funde East Infra Limited, Dronagiri Funde North Infra Limited, Dronagiri Funde South Infra Limited, Dronagiri Funde West Infra Limited, Dronagiri Navghar East Infra Limited, Dronagiri Navghar North First Infra Limited, Dronagiri Navghar North Infra Limited, Dronagiri Navghar North Second Infra Limited, Dronagiri Navghar South First Infra Limited, Dronagiri Navghar South Infra Limited, Dronagiri Navghar South Second Infra Limited, Dronagiri Navghar West Infra Limited, Dronagiri Pagote East Infra Limited, Dronagiri Pagote North First Infra Limited, Dronagiri Pagote North Infra Limited, Dronagiri Pagote North Second Infra Limited, Dronagiri Pagote South First Infra Limited, Dronagiri Pagote South Infra Limited, Dronagiri Pagote West Infra Limited, Dronagiri Panje East Infra Limited, Dronagiri Panje North Infra Limited, Dronagiri Panje South Infra Limited, Dronagiri Panje West Infra Limited, eDreams Edusoft Private Limited, e-Eighteen.com Limited, Ekta Entertainment Network Limited, Elite Cable Network Private Limited, Eminent Cable Network Private Limited, Fab Den Network Limited, Fortune (Baroda) Network Private Limited, Fun Cable Network Private Limited, Futuristic Media and Entertainment Limited, Galaxy Den Media & Entertainment Private Limited, Gemini Cable Network Limited, Genesis Colors Limited, Genesis La Mode Private Limited, GLB Body Care Private Limited, GLF Lifestyle Brands Private Limited, Glimpse Communications Private Limited, GML India Fashion Private Limited, Grab A Grub Services Private Limited, Greycells18 Media Limited, Hamleys (Franchising) Limited, Hamleys Asia Limited, Hamleys Global Holdings Limited, Hamleys of London Limited, Hamleys Toys (Ireland) Limited, Hathway Bhawani Cabletel & Datacom Limited, Hathway Broadband Limited, Hathway Cable and Datacom Limited, Hathway Cner Limited, Hathway Digital Limited, Hathway Digital Saharanpur Cable & Datacom Limited, Hathway Enjoy Cable Network Limited, Hathway Gwalior Cable & Datacom Limited, Hathway Internet Satellite Limited, Hathway JMD Farukhabad Cable Network Limited, Hathway Kokan Crystal Cable Network Limited, Hathway Krishna Cable Limited, Hathway Mantra Cable & Datacom Limited, Hathway Media Vision Limited, Hathway Mysore Cable Network Limited, Hathway Nashik Cable Network Private Limited, Hathway New Concept Cable & Datacom Limited, Hathway Software Developers Limited, Hathway Space Vision Cabletel Limited, Hathway United Cables Limited, Ideal Cables Limited, Independent Media Trust, IndiaCast Media Distribution Private Limited, IndiaCast UK Limited, IndiaCast US Limited, Indiavidual Learning Limited, Indiawin Sports Private Limited, Indradhanush Cable Network Limited, Infomedia Press Limited, ITV Interactive Media Limited, Jhankar Cable Network Limited, Jio Cable and Broadband Holdings Private Limited, Jio Content Distribution Holdings Private Limited, Jio Digital Cableco Private Limited, Jio Digital Distribution Holdings Private Limited, Jio Estonia OÜ, Jio Futuristic Digital Holdings Private Limited, Jio Haptik Technologies Limited, Jio Information Aggregator Services Limited, Jio Infrastructure Management Services Limited, Jio Internet Distribution Holdings Private Limited, Jio Limited, Jio Media Limited, Jio Platforms Limited, Jio Television Distribution Holdings Private Limited, Jio Things Limited, Kalamboli East Infra Limited, Kalamboli North First Infra Limited, Kalamboli North Infra Limited, Kalamboli North Second Infra Limited, Kalamboli North Third Infra Limited, Kalamboli South First Infra Limited, Kalamboli South Infra Limited, Kalamboli West Infra Limited, Kanhatech Solutions Limited, Kishna Den Cable Networks Private Limited, Liberty Media Vision Limited, Libra Cable Network Limited,



Luvley Limited, M Entertainments Private Limited, Mahadev Den Cable Network Limited, Mahavir Den Entertainment Private Limited, Maitri Cable Network Private Limited, Mansion Cable Network Private Limited, Marble Cable Network Private Limited, Media18 Distribution Services Limited, Meerut Cable Network Private Limited, Mesindus Ventures Private Limited, Mindex 1 Limited, Model Economic Township Limited, Moneycontrol.Dot Com India Limited, Mountain Cable Network Limited, Multi Channel Cable Network Limited, Multi Star Cable Network Limited, Multitrack Cable Network Private Limited, Nectar Entertainment Limited, Netmeds Marketplace Limited, Network18 Media & Investments Limited, Network18 Media Trust, New Emerging World of Journalism Limited, NowFloats Technologies Private Limited, Radiant Satellite (India) Private Limited, Radisys B.V., Radisys Canada Inc., Radisys Cayman Limited, Radisys Conveda (Ireland) Limited, Radisys Corporation, Radisys GmbH, Radisys India Private Limited, Radisys International LLC, Radisys International Singapore Pte. Ltd., Radisys Poland sp. z o.o., Radisys Spain S.L.U., Radisys Systems Equipment Trading (Shanghai) Co. Ltd., Radisys Technologies (Shenzhen) Co. Ltd., Radisys UK Limited, RB Holdings Private Limited, RB Media Holdings Private Limited, RB Mediasoft Private Limited, RBML Solutions India Limited, Recron (Malaysia) Sdn. Bhd., Reliance 4IR Realty Development Limited, Reliance Ambit Trade Private Limited, Reliance BP Mobility Limited, Reliance Brands Luxury Fashion Private Limited, Reliance Brands Holding UK Limited, Reliance Brands Limited, Reliance Clothing India Private Limited, Reliance Commercial Dealers Limited, Reliance Comtrade Private Limited, Reliance Content Distribution Limited, Reliance Corporate IT Park Limited, Reliance Digital Health USA Inc., Reliance Eagleford Upstream GP LLC, Reliance Eagleford Upstream Holding LP, Reliance Eagleford Upstream LLC, Reliance Eminent Trading & Commercial Private Limited, Reliance Ethane Holding Pte Limited, Reliance Ethane Pipeline Limited, Reliance Exploration & Production DMCC, Reliance GAS Lifestyle India Private Limited, Reliance Gas Pipelines Limited, Reliance Global Energy Services (Singapore) Pte. Limited, Reliance Global Energy Services Limited, Reliance Industrial Investments and Holdings Limited, Reliance Industries (Middle East) DMCC, Reliance Innovative Building Solutions Private Limited, Reliance Jio Global Resources LLC, Reliance Jio Infocomm Limited, Reliance Jio Infocomm Pte. Limited, Reliance Jio Infocomm UK Limited, Reliance Jio Infocomm USA Inc., Reliance Jio Media Limited, Reliance Jio Messaging Services Limited, Reliance Lifestyle Products Private Limited, Reliance Marcellus II LLC, Reliance Marcellus LLC, Reliance O2C Limited, Reliance Payment Solutions Limited, Reliance Petro Marketing Limited, Reliance Petroleum Retail Limited, Reliance Progressive Traders Private Limited, Reliance Projects & Property Management Services Limited, Reliance Prolific Commercial Private Limited, Reliance Prolific Traders Private Limited, Reliance Retail and Fashion Lifestyle Limited, Reliance Retail Finance Limited, Reliance Retail Insurance Broking Limited, Reliance Retail Limited, Reliance Retail Ventures Limited, Reliance Sibur Elastomers Private Limited, Reliance SMSL Limited, Reliance Strategic Business Ventures Limited, Reliance Strategic Investments Limited, Reliance Universal Traders Private Limited, Reliance Vantage Retail Limited, Reliance Ventures Limited, Reliance-GrandOptical Private Limited, Reverie Language Technologies Limited, RIL USA, Inc., RISE Worldwide Limited, Roptonal Limited, Rose Entertainment Private Limited, RP Chemicals (Malaysia) Sdn. Bhd., RRB Mediasoft Private Limited, Saavn Inc., Saavn LLC, Saavn Media Limited, SankhyaSutra Labs Limited, Sanmati DEN Cable TV Network Private Limited, Sanmati Entertainment Limited, Scrumpalicious Limited, Shopsense Retail Technologies Private Limited, Shree Sidhivinayak Cable Network Limited, Shri Kannan Departmental Store Private Limited, Silverline Television Network Limited, skyTran Inc., skyTran Israel Ltd., Sree Gokulam Sarnet Communication Limited, Srishti Den Networks Limited, Surajya Services Limited (Formerly known as Surajya Services Private Limited), Surela Investment And Trading Limited, Tesseract Imaging Limited, The Hamleys Group Limited, The Indian Film Combine Private Limited, Tresara Health Private Limited, Trident Entertainment Private Limited, TV18 Broadcast Limited, Ulwe East Infra Limited, Ulwe North Infra Limited, Ulwe South Infra Limited, Ulwe Waterfront East Infra Limited, Ulwe Waterfront North Infra Limited, Ulwe Waterfront South Infra Limited, Ulwe Waterfront West Infra Limited, Ulwe West Infra Limited, United Cable Network (Digital) Limited, Urban Ladder Home Décor Solutions Private Limited, UTN Cable Communications Limited, VBS Digital Distribution Network Limited, Viacom 18 Media (UK) Limited, Viacom 18 Media Private Limited, Viacom 18 US Inc., Victor Cable TV Network Limited, Vision India Network Limited, Vitalic Health Private Limited, Watermark Infratech Private Limited, Web18 Digital Services Limited, Win Cable and Datacom Limited

List of Joint Ventures:

Alok Industries International Limited, Alok Industries Limited, Alok Infrastructure Limited, Alok International (Middle East) FZE, Alok International Inc., Alok Singapore PTE Limited, Alok Worldwide Limited, Brooks Brothers India Private Limited, Burberry India Private Limited, Canali India Private Limited, D. E. Shaw India Securities Private Limited, Dadri Toe Warehousing Private Limited, Diesel Fashion India Reliance Private Limited, Ethane Crystal LLC, Ethane Emerald LLC, Ethane Opal LLC, Ethane Pearl LLC



Ethane Sapphire I.I.C, Ethane Topaz I.I.C, Football Sports Development Limited, Grabal Alok International Limited, Hathway Bhaskar CCN Multi Entertainment Private Limited, Hathway Bhawani NDS Network Limited, Hathway Cable MCN Nanded Private Limited, Hathway CBN Multinet Private Limited, Hathway CCN Entertainment (India) Private Limited, Hathway CCN Multinet Private Limited, Hathway Channel 5 Cable and Datacom Private Limited, Hathway Dattatray Cable Network Private Limited, Hathway ICE Television Private Limited, Hathway Latur MCN Cable & Datacom Private Limited, Hathway MCN Private Limited, Hathway Prime Cable & Datacom Private Limited, Hathway Sai Star Cable & Datacom Private Limited, Hathway Sonali OM Crystal Cable Private Limited, Hathway SS Cable & Datacom LLP, IBN Lokmat News Private Limited, Iconix Lifestyle India Private Limited, India Gas Solutions Private Limited, Jio Payments Bank Limited, Marks and Spencer Reliance India Private Limited, Mileta a.s., Pipeline Management Services Private Limited, Reliance Bally India Private Limited, Reliance Paul & Shark Fashions Private Limited, Reliance Sideways Private Limited, Reliance-GrandVision India Supply Private Limited, Reliance-Vision Express Private Limited, Ryohin-Keikaku Reliance India Private Limited, TCO Reliance India Private Limited, Ubona Technologies Private Limited, Zegna South Asia Private Limited

List of Associates:

Big Tree Entertainment DMCC, Big Tree Entertainment Lanka Private Limited, Big Tree Entertainment Private Limited, Big Tree Entertainment Singapore PTE. Limited, Big Tree Sport & Recreational Events Tickets Selling L.L.C, BookmyShow Live Private Limited, Bookmyshow SDN. BHD., BookmyShow Venues Management Private Limited, CCN DEN Network Private Limited, Clayfin Technologies Private Limited, DEN ABC Cable Network Ambarnath Private Limited, DEN ADN Network Private Limited, DEN New Broad Communication Private Limited, Den Satellite Network Private Limited, DL GTPL Broadband Private Limited, DL GTPL Cabnet Private Limited, Dyulok Technologies Private Limited, Eenadu Television Private Limited, Fantain Sports Private Limited, Foodfesta Wellcare Private Limited, Gaurav Overseas Private Limited, GenNext Ventures Investment Advisers LLP, GTPL Abhilash Communication Private Limited, GTPL Ahmedabad Cable Network Private Limited, GTPL Anjali Cable Network Private Limited, GTPL Bansidhar Telelink Private Limited, GTPL Bariya Television Network, GTPL Bawa Cable, GTPL Blue Bell Network Private Limited, GTPL Broadband Private Limited, GTPL Crazy Network, GTPL Dahod Television Network Private Limited, GTPL DCPL Private Limited, GTPL Deesha Cable Net Private Limited, GTPL Hathway Limited, GTPL Insight Channel Network Private Limited, GTPL Jay Santoshima Network Private Limited, GTPL Jaydeep Cable, GTPL Junagadh Network Private Limited, GTPL Jyoti Cable, GTPL Kaizen Infonet Private Limited, GTPL KCBPL Broad Band Private Limited, GTPL Khambhat Cable Network, GTPL Khusboo Video Channel, GTPL Kolkata Cable & Broad Band Pariseva Limited, GTPL Leo Vision, GTPL Link Network Private Limited, GTPL Lucky Video Cable, GTPL Ma Bhagawati Entertainment Services, GTPL Media Entertainment, GTPL Meghana Distributors Private Limited, GTPL Narmada Cable Services, GTPL Narmada Cyberzone Private Limited, GTPL Parshwa Cable Network Private Limited, GTPL Parth World Vision, GTPL Sai Vision, GTPL Sai World Channel, GTPL Sharda Cable Network Private Limited, GTPL Shiv Cable Network, GTPL Shreenathji Communication, GTPL SK Network Private Limited, GTPL SK Vision, GTPL SMC Network Private Limited, GTPL Solanki Cable Network Private Limited, GTPL Sorath Telelink Private Limited, GTPL Surat Telelink Private Limited, GTPL Swastik Communication, GTPL Tridev Cable Network, GTPL TV Tiger Private Limited, GTPL V & S Cable Private Limited, GTPL Vidarbha Tele Link Private Limited, GTPL Video Badshah Private Limited, GTPL Video Vision Private Limited, GTPL Vision Services Private Limited, GTPL Vraj Cable, GTPL VVC Network Private Limited, GTPL World View Cable, GTPL World Vision, GTPL Zigma Vision Private Limited, Gujarat Chemical Port Limited, Hathway VCN Cablenet Private Limited, Indian Vaccines Corporation Limited, Konark IP Dossiers Private Limited, NW18 HSN Holdings PLC, Pan Cable Services Private Limited, Petroleum Trust, PT Big Tree Entertainment Indonesia, Reliance Europe Limited, Reliance Industrial Infrastructure Limited, Reliance Services and Holdings Limited, Scod18 Networking Private Limited, SpaceBound Web Labs Private Limited, Townscript PTE. Ltd, Singapore, Townscript USA, Inc., TribeVibe Entertainment Private Limited, Vadodara Enviro Channel Limited, Vay Network Services Private Limited



5. The accompanying Statement includes the interim reviewed financial results/statements and other financial information, in respect of:
- 22 subsidiaries, whose unaudited interim financial results/statements and other financial information reflect total revenues of Rs 61,889 crore, total net profit after tax of Rs. 4,159 crore and total comprehensive income of Rs. 4,161 crore, for the quarter ended June 30, 2021, as considered in the Statement which have been reviewed by one of the joint auditors individually or together with another auditor.
 - an associate and a joint venture, whose unaudited interim financial results/statements and other financial information reflects Group's share of net loss after tax of Rs. 51 crore and Group's share of total comprehensive loss of Rs. 51 crore for the quarter ended June 30, 2021, as considered in the Statement whose interim financial results/statements and other financial information have been reviewed by one of the joint auditors individually or together with another auditor.
 - 130 subsidiaries, whose unaudited interim financial results/statements and other financial information reflect total revenues of Rs 32,830 crore, total net profit after tax of Rs. 1,196 crore and total comprehensive income of Rs. 1,616 crore, for the quarter ended June 30, 2021, as considered in the Statement which have been reviewed by their respective independent auditors.
 - 79 associates and 19 joint ventures, whose unaudited interim financial results/statements and other financial information reflects Group's share of net profit of Rs. 25 crore and Group's share of total comprehensive income of Rs. 1,654 crore for the quarter ended June 30, 2021, as considered in the Statement whose interim financial results/statements and other financial information have been reviewed by their respective auditors.

The independent auditor's reports on interim financial results/statements and other financial information of these entities referred in Para 5 above have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint ventures and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

6. The accompanying Statement includes unaudited interim financial results/statements and other financial information in respect of:
- 198 subsidiaries, whose interim financial results/statements and other financial information reflect total revenues of Rs 34 crore, total net profit after tax of Rs. 2 crore and total comprehensive income of Rs. 7 crore, for the quarter ended June 30, 2021 as considered in the Statement whose interim financial results/statements and other financial information have not been reviewed by their auditors.
 - 17 associates and 32 joint ventures, whose interim financial results/statements and other financial information reflect the Group's share of net loss of Rs. 12 crore and Group's share of total comprehensive income of Rs. 2,283 crore for the quarter ended June 30, 2021 as considered in the Statement whose interim financial results/statements and other financial information have not been reviewed by their auditors.

The unaudited interim financial results/statements and other financial information of these subsidiaries, joint ventures and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associates, is based solely on such unaudited interim financial results/statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/statements and other financial information are not material to the Group.


Our conclusion on the Statement in respect of matters stated in paragraph 5 and paragraph 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the interim financial results/statements and other financial information certified by the Management.



7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates LLP
Chartered Accountants
ICAI Firm registration number: 142412W/W100595

per T P Ostwal
Partner
Membership No.: 030848

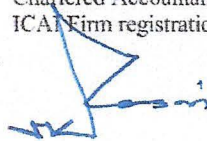


UDIN: 21030848AAAAADU4392

Place: Mumbai
Date: July 23, 2021

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Vikas Kumar Pansari
Partner
Membership No.: 093649



UDIN: 21093649AAAACM7300

Place: Mumbai
Date: July 23, 2021





Name of the Company: **Reliance Industries Limited**

Registered Office : 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai 400 021

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ in crore, except per share data)

Particulars	Quarter Ended			Year Ended (Audited)
	30 Jun'21	31 Mar'21	30 Jun'20	31 Mar'21
Income				
Value of Sales & Services (Revenue)	158,862	172,095	100,929	539,238
Less: GST Recovered	14,490	17,199	9,691	52,912
Revenue from Operations	144,372	154,896	91,238	486,326
Other Income	4,219	3,237	4,388	16,327
Total Income	148,591	158,133	95,626	502,653
Expenses				
Cost of Materials Consumed	74,358	66,891	35,286	199,915
Purchases of Stock-in-Trade	24,810	30,785	13,815	101,850
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(8,863)	3,861	(1,637)	(9,064)
Excise Duty	4,423	5,321	2,985	19,402
Employee Benefits Expense	4,257	3,976	3,168	14,817
Finance Costs	3,397	4,044	6,735	21,189
Depreciation / Amortisation and Depletion Expense	6,883	6,973	6,308	26,572
Other Expenses	22,019	20,711	20,746	78,669
Total Expenses	131,284	142,562	87,406	453,350
Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Item and Tax	17,307	15,571	8,220	49,303
Share of Profit/(Loss) of Associates and Joint Ventures	(37)	14	322	516
Profit Before Exceptional Item and Tax	17,270	15,585	8,542	49,819
Exceptional Gain	-	797	4,966	5,642
Profit Before Tax^A	17,270	16,382	13,508	55,461
Tax Expenses^A				
Current Tax	2,325	609	923	2,205
Deferred Tax	1,139	778	(663)	(483)
Profit for the Period	13,806	14,995	13,248	53,739
Other Comprehensive Income (OCI)				
i) Items that will not be reclassified to Profit or Loss	4,850	659	19,495	37,517
ii) Income tax relating to items that will not be reclassified to Profit or Loss	(554)	11	(2,104)	(4,605)
iii) Items that will be reclassified to Profit or Loss	(1,502)	(590)	635	1,264
iv) Income tax relating to items that will be reclassified to Profit or Loss	290	162	(356)	(378)
Total Other Comprehensive Income (Net of Tax)	3,084	242	17,670	33,798
Total Comprehensive Income for the Period	16,890	15,237	30,918	87,537
Net Profit attributable to :				
a) Owners of the Company	12,273	13,227	13,233	49,128
b) Non-Controlling Interest	1,533	1,768	15	4,611
Other Comprehensive Income attributable to :				
a) Owners of the Company	3,078	311	17,667	33,849
b) Non-Controlling Interest	6	(69)	3	(51)
Total Comprehensive Income attributable to :				
a) Owners of the Company	15,351	13,538	30,900	82,977
b) Non-Controlling Interest	1,539	1,699	18	4,560

^A Profit before tax is after exceptional item and tax thereon. Tax expenses are excluding the current tax and deferred tax on exceptional item.

Registered Office:
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Corporate Communications
Maker Chambers IV
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Internet : www.ril.com; investor.relations@ril.com
CIN : L17110MH1973PLC019786

Particulars		Quarter Ended			Year Ended (Audited)
		30 Jun'21	31 Mar'21	30 Jun'20	31 Mar'21
Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)					
(a.1)	Basic (in ₹) – After Exceptional Item	18.96	20.52	20.69	76.37
(a.2)	Basic (in ₹) – Before Exceptional Item	18.96	19.29	12.92	67.60
(b.1)	Diluted (in ₹) - After Exceptional Item	18.63	20.13	20.63	75.21
(b.2)	Diluted (in ₹) - Before Exceptional Item	18.63	18.92	12.89	66.57
Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)		6,550	6,445	6,445	6,445
Other Equity excluding Revaluation Reserve					693,727

Registered Office:

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3rd Floor, 222, Nariman Point
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Internet : www.ril.com; investor.relations@ril.com
CIN : L17110MH1973PLC019786

Notes

1. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
2. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue were impacted due to COVID-19. During the current quarter, there is no significant impact other than in Retail segment.
3. During the quarter, the Company had received ₹ 13,215 crore towards first call of ₹ 314.25 per Rights Equity Shares (including a premium of ₹ 311.75 per share). There is no deviation in use of proceeds from the objects stated in the Offer document for rights issue.
4. Commercial Papers due for redemption during Q1 FY22, were duly repaid.
5. Total Non-Convertible Debentures of the Company outstanding (before netting off of prepaid finance charges) as on June 30, 2021 are ₹ 63,937 crore out of which, Secured Non-Convertible Debentures are ₹ 11,351 crore.

The Secured Non-Convertible Debentures of the Company aggregating ₹ 11,351 crore as on June 30, 2021 are secured by way of first charge on the Company's certain movable properties. The asset cover as on June 30, 2021 is more than 1.25 times of the principal amount of the said Secured Non-Convertible Debentures.

During the quarter, the Company has redeemed Secured Non-Convertible Debentures amounting to ₹ 2,000 crore (Series PPD15).

6. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on July 23, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ in crore)

Sr. No	Particulars	Quarter Ended			Year Ended (Audited)
		30 Jun'21	31 Mar'21	30 Jun'20	31 Mar'21
1	Segment Value of Sales and Services (Revenue)				
	- Oil to Chemicals (O2C)	103,212	101,080	58,906	320,008
	- Oil and Gas	1,281	848	506	2,140
	- Retail	38,563	47,085	31,633	157,702
	- Digital Services	23,403	22,628	21,302	90,287
	- Financial Services	479	463	690	2,406
	- Others	12,100	20,375	8,439	48,252
	Gross Value of Sales and Services	179,038	192,479	121,476	620,795
	Less: Inter Segment Transfers	20,176	20,384	20,547	81,557
	Value of Sales & Services	158,862	172,095	100,929	539,238
2	Less: GST Recovered	14,490	17,199	9,691	52,912
	Revenue from Operations	144,372	154,896	91,238	486,326
	Segment Results (EBITDA)				
	- Oil to Chemicals (O2C)*	12,231	11,407	8,166	38,170
	- Oil and Gas	797	480	(32)	258
	- Retail*	1,953	3,623	1,088	9,842
	- Digital Services	9,268	8,945	7,803	34,035
	- Financial Services**	132	144	380	1,357
	- Others	1,413	1,164	1,278	5,011
	Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	25,794	25,763	18,683	88,673
3	Segment Results (EBIT)				
	- Oil to Chemicals (O2C)*	10,394	9,177	6,199	29,773
	- Oil and Gas	228	111	(511)	(1,477)
	- Retail*	1,454	3,113	727	7,991
	- Digital Services	5,782	5,600	4,708	21,181
	- Financial Services**	132	144	380	1,357
	- Others	1,014	754	967	3,635
	Total Segment Profit before Interest and Tax and Exceptional item	19,004	18,899	12,470	62,460
	(i) Finance Cost	(3,397)	(4,026)	(6,735)	(21,027)
	(ii) Interest Income	2,567	2,241	2,765	9,519
4	(iii) Other Un-allocable Income (Net of Expenditure)	(904)	(1,529)	42	(1,133)
	Profit Before Exceptional Item and Tax	17,270	15,585	8,542	49,819
	Exceptional Item (Net of Taxes)	-	797	4,966	5,642
	Profit Before Tax#	17,270	16,382	13,508	55,461
	(i) Current Tax	(2,325)	(609)	(923)	(2,205)
	(ii) Deferred Tax	(1,139)	(778)	663	483
	Profit (After Tax (including share of Profit/(Loss) of Associates & Joint Ventures)	13,806	14,995	13,248	53,739
	Total EBITDA	27,550	26,602	21,585	97,580

* Segment results (EBITDA and EBIT) includes Interest income/Other Income pertaining to the respective segments.

^Segment results (EBITDA and EBIT) of the financial services segment includes finance cost relating to the segment. The difference between finance cost in financial results and segment information is on account of finance cost relating to financial services segment.

Profit before tax is after exceptional item and tax thereon. Tax expenses are excluding the current tax and deferred tax on exceptional item.

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CIN : L17110MH1973PLC019786

Sr. No	Particulars	Quarter Ended			Year Ended (Audited)
		30 Jun'21	31 Mar'21	30 Jun'20	31 Mar'21
5	Segment Assets				
	- Oil to Chemicals (O2C)	366,604	358,964	354,557	358,964
	- Oil and Gas	36,334	35,163	45,441	35,163
	- Retail	101,795	98,361	40,280	98,361
	- Digital Services	338,300	305,965	293,035	305,965
	- Financial Services	87,313	80,420	83,827	80,420
	- Others	138,593	134,879	100,025	134,879
	- Unallocated	329,962	325,638	299,762	325,638
	Total Segment Assets	1,398,901	1,339,390	1,216,927	1,339,390
6	Segment Liabilities				
	- Oil to Chemicals (O2C)	46,663	44,284	39,029	44,284
	- Oil and Gas	15,293	14,359	7,286	14,359
	- Retail	23,338	20,879	18,901	20,879
	- Digital Services	97,922	68,328	83,071	68,328
	- Financial Services	16	71	73	71
	- Others	13,701	14,272	23,110	14,272
	- Unallocated	1,201,968	1,177,197	1,045,457	1,177,197
	Total Segment Liabilities	1,398,901	1,339,390	1,216,927	1,339,390

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Notes to Segment Information (Consolidated) for the Quarter Ended 30th June, 2021

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

- a) The **Oil to Chemicals** business includes Refining, Petrochemicals, fuel retailing through Reliance BP Mobility Limited, aviation fuel and bulk wholesale marketing. It includes breadth of portfolio spanning transportation fuels, polymers, polyesters and elastomers. The deep and unique integration of O2C business includes world-class assets comprising Refinery Off-Gas Cracker, Aromatics, Gasification, multi-feed and gas crackers along with downstream manufacturing facilities, logistics and supply-chain infrastructure.
- b) The **Oil and Gas** segment includes exploration, development, production of crude oil and natural gas.
- c) The **Retail** segment includes consumer retail and range of related services.
- d) The **Digital Services** segment includes provision of a range of digital services.
- e) The **Financial Services** segment comprises of management and deployment of identified resources of the Company to various activities including non-banking financial services, insurance broking.
- f) Other business segments which are not separately reportable have been grouped under the **Others** segment.
- g) Other investments / assets / liabilities, long term resources raised by the Company, business trade financing liabilities managed by the centralised treasury function and related income/expense are considered under **Unallocated**.

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Block 'B', 3rd Floor, Kolkata-700016
LLP Identity number: AAB-4318

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Reliance Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Reliance Industries Limited (the "Company") which includes Joint Operations for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates LLP
Chartered Accountants
ICAI Firm registration number: 142412W/W100595

per T P Ostwal
Partner
Membership No.: 030848

UDIN: 21030848AAAADT7852

Place: Mumbai
Date: July 23, 2021



For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Vikas Kumar Pansari
Partner
Membership No.: 093649

UDIN: 21093649AAAACN5070

Place: Mumbai
Date: July 23, 2021

[Signature]



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ in crore, except per share data)

Particulars	Quarter Ended			Year Ended (Audited)
	30 Jun'21	31 Mar'21	30 Jun'20	31 Mar'21
Income				
Value of Sales & Services (Revenue)	94,803	90,792	52,263	278,940
Less: GST Recovered	4,233	4,815	1,817	13,871
Revenue from Operations	90,570	85,977	50,446	265,069
Other Income	3,588	2,797	4,241	14,818
Total Income	94,158	88,774	54,687	279,887
Expenses				
Cost of Materials Consumed	68,230	56,777	29,128	168,262
Purchases of Stock-in-Trade	2,240	2,376	1,367	7,301
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(6,886)	1,097	195	610
Excise Duty	4,423	5,321	2,985	19,402
Employee Benefits Expense	1,337	1,265	1,195	5,024
Finance Costs	2,351	3,001	5,251	16,211
Depreciation / Amortisation and Depletion Expense	2,509	2,582	2,175	9,199
Other Expenses	9,766	8,948	8,465	30,970
Total Expenses	83,970	81,367	50,761	256,979
Profit Before Exceptional Item and Tax	10,188	7,407	3,926	22,908
Exceptional Gain	-	-	4,420	4,304
Profit Before Tax^A	10,188	7,407	8,346	27,212
Tax Expenses^A				
Current Tax	1,792	(210)	629	-
Deferred Tax	(199)	-	(1,577)	(4,732)
Profit for the Period	8,595	7,617	9,294	31,944
Other Comprehensive Income (OCI)				
i Items that will not be reclassified to Profit or Loss	(7)	(153)	183	350
ii Income tax relating to items that will not be reclassified to Profit or Loss	1	35	(39)	(79)
iii Items that will be reclassified to Profit or Loss	(1,558)	(81)	1,767	2,755
iv Income tax relating to items that will be reclassified to Profit or Loss	297	54	(353)	(456)
Total Other Comprehensive Income / (Loss) (Net of Tax)	(1,267)	(145)	1,558	2,570
Total Comprehensive Income for the Period	7,328	7,472	10,852	34,514
Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)				
(a.1) Basic (in ₹) – After Exceptional Item	13.28	11.82	14.53	49.66
(a.2) Basic (in ₹) – Before Exceptional Item	13.28	11.82	7.62	42.97
(b.1) Diluted (in ₹) – After Exceptional Item	13.05	11.59	14.49	48.90
(b.2) Diluted (in ₹) – Before Exceptional Item	13.05	11.59	7.60	42.31
Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	6,550	6,445	6,445	6,445
Other Equity excluding Revaluation Reserve				468,038

^A Profit before tax is after exceptional item and tax thereon. Tax expenses are excluding the current tax and deferred tax on exceptional item.

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Notes

1. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
2. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted due to COVID-19. However, it has no further significant impact with respect to COVID 19 pandemic during the current quarter.
3. During the quarter, the Company had received ₹ 13,215 crore towards first call of ₹ 314.25 per Rights Equity Shares (including a premium of ₹ 311.75 per share). There is no deviation in use of proceeds from the objects stated in the Offer document for rights issue.
4. Commercial Papers due for redemption during Q1 FY22, were duly repaid.
5. Total Non-Convertible Debentures of the Company outstanding (before netting off of prepaid finance charges) as on June 30, 2021 are ₹ 63,937 crore out of which, Secured Non-Convertible Debentures are ₹ 11,351 crore.

The Secured Non-Convertible Debentures of the Company aggregating ₹ 11,351 crore as on June 30, 2021 are secured by way of first charge on the Company's certain movable properties. The asset cover as on June 30, 2021 is more than 1.25 times of the principal amount of the said Secured Non-Convertible Debentures.

During the quarter, the Company has redeemed Secured Non-Convertible Debentures amounting to ₹ 2,000 crore (Series PPD15).

6. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on July 23, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)
		30 Jun'21	31 Mar'21	30 Jun'20	31 Mar'21
1	Segment Value of Sales and Services (Revenue)				
	- Oil to Chemicals (O2C)	92,829	89,583	51,412	275,426
	- Oil and Gas	1,045	530	80	791
	- Retail	20	25	13	102
	- Digital Services	382	236	259	960
	- Financial Services	312	231	447	1,190
	- Others	243	330	142	902
	Gross Value of Sales and Services	94,831	90,935	52,353	279,371
	Less: Inter Segment Transfers	28	143	90	431
	Value of Sales & Services	94,803	90,792	52,263	278,940
2	Less: GST Recovered	4,233	4,815	1,817	13,871
	Revenue from Operations	90,570	85,977	50,446	265,069
	Segment Results (EBITDA)				
	- Oil to Chemicals (O2C)*	11,898	11,215	7,862	36,651
	- Oil and Gas	656	331	7	388
	- Retail	12	8	9	54
	- Digital Services	260	152	216	666
	- Financial Services*	312	231	447	1,190
	- Others	(1)	3	1	9
	Total Segment Profit before Interest, Tax, Exceptional Item and Depreciation, Amortisation and Depletion	13,137	11,940	8,542	38,958
3	Segment Results (EBIT)				
	- Oil to Chemicals (O2C)*	10,150	9,101	5,967	28,657
	- Oil and Gas	160	94	(25)	42
	- Retail	8	4	6	38
	- Digital Services	80	25	54	136
	- Financial Services*	312	231	447	1,190
	- Others	(7)	(4)	(3)	(15)
	Total Segment Profit before Interest and Tax and Exceptional Item	10,703	9,451	6,446	30,048
	(i) Finance Cost	(2,351)	(3,001)	(5,251)	(16,211)
	(ii) Interest Income	2,774	2,476	3,007	10,959
	(iii) Other Un-allocable Income (Net of Expenditure)	(938)	(1,519)	(276)	(1,888)
	Profit Before Exceptional Item and Tax	10,188	7,407	3,926	22,908
	Exceptional Gain (Net of Taxes)	-	-	4,420	4,304
	Profit Before Tax[#]	10,188	7,407	8,346	27,212
	(i) Current Tax	(1,792)	210	(629)	-
	(ii) Deferred Tax	199	-	1,577	4,732
	Profit After Tax	8,595	7,617	9,294	31,944
4	Total EBITDA	15,048	12,990	11,352	48,318

* Segment results (EBITDA and EBIT) includes Interest income/Other Income pertaining to the respective segments

Profit before tax is after exceptional item and tax thereon. Tax expenses are excluding the current tax and deferred tax on exceptional item.

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Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)
		30 Jun'21	31 Mar'21	30 Jun'20	31 Mar'21
5	Segment Assets				
	- Oil to Chemicals (O2C)	352,638	345,086	342,286	345,086
	- Oil and Gas	33,006	31,981	48,900	31,981
	- Retail	18,008	18,004	9,803	18,004
	- Digital Services	64,115	64,363	203,875	64,363
	- Financial Services	31,393	29,600	28,351	29,600
	- Others	10,677	10,451	10,031	10,451
	- Unallocated	398,479	392,366	345,755	392,366
	Total Segment Assets	908,316	891,851	989,001	891,851
6	Segment Liabilities				
	- Oil to Chemicals (O2C)	39,946	37,700	32,165	37,700
	- Oil and Gas	8,094	7,154	5,943	7,154
	- Retail	9	10	11	10
	- Digital Services	201	188	170	188
	- Financial Services	-	-	-	-
	- Others	295	263	235	263
	- Unallocated	859,771	846,536	950,477	846,536
	Total Segment Liabilities	908,316	891,851	989,001	891,851

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Notes to Segment Information (Standalone) for the Quarter Ended 30th June, 2021

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

- a) The **Oil to Chemicals** business includes Refining, petrochemicals, aviation fuel and bulk wholesale marketing. It includes breadth of portfolio spanning transportation fuels, polymers, polyesters and elastomers. The deep and unique integration of O2C business includes world-class assets comprising Refinery Off-Gas Cracker, Aromatics, Gasification, multi-feed and gas crackers along with downstream manufacturing facilities, logistics and supply-chain infrastructure.
- b) The **Oil and Gas** segment includes exploration, development, production of crude oil and natural gas.
- c) The **Retail** segment includes consumer retail & its range of related services and investment in retail business.
- d) The **Digital Services** segment includes provision of a range of digital services and investment in digital business.
- e) The **Financial Services** segment comprises of management and deployment of identified resources of the Company to various activities including non-banking financial services, insurance broking.
- f) All other business segments have been grouped under the **others** segment.
- g) Other investments / assets / liabilities, long term resources raised by the Company, business trade financing liabilities managed by the centralised treasury function and related income / expense are considered under **Unallocated**.

For Reliance Industries Limited



Mukesh D Ambani
Chairman & Managing Director

July 23, 2021

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