



July 30, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Code: 500325 / 890147

Trading Symbol: RELIANCE / RELIANCEPP

Dear Sirs,

**Sub: Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2020**

---

In continuation of our letter dated July 21, 2020 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2020, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

The meeting of the Board of Directors commenced at 5:15 p.m. and concluded at 6:55 p.m.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read "Savithri".

**Savithri Parekh**  
**Joint Company Secretary and**  
**Compliance Officer**

Encl.: as above

Copy to:

The Luxembourg Stock Exchange  
Societe de la Bourse de Luxembourg  
35A boulevard Joseph II  
B P 165, L-2011 Luxembourg

Singapore Stock Exchange  
2 Shenton Way, #19- 00 SGX Centre 1,  
Singapore 068804

**D T S & Associates LLP**  
Chartered Accountants  
Suite # 1306 -1307, Lodha Supremus,  
Senapati Bapat Marg, Lower Parel,  
Mumbai – 400 013, India

**S R B C & CO LLP**  
Chartered Accountants  
12<sup>th</sup> Floor, The Ruby,  
29 Senapati Bapat Marg, Dadar (West),  
Mumbai-400 028, India  
**Registered Office:** 22 Camac Street  
Block 'B', 3rd Floor, Kolkata-700016  
LLP Identity number: AAB-4318

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Reliance Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Reliance Industries Limited (the "Parent"), which includes joint operations and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**List of Subsidiaries:**

ABC Cable Network Private Limited, Adhunik Cable Network Limited, Adventure Marketing Private Limited, AETN18 Media Private Limited, Affinity Names Inc., Affinity USA Inc., Ambika DEN Cable Network Private Limited, Amogh Broad Band Services Private Limited, Angel Cable Network Private Limited, Antique Communications Private Limited, Asteria Aerospace Private Limited, Augment Cable Network Private Limited, Aurora Algae Inc., Bali Den Cable Network Limited, Bee Network and Communication Limited (Formerly Bee Network and Communication Private Limited), Bhadohi DEN Entertainment Private Limited, Big Den Entertainment Private Limited, Binary Technology Transfers Limited (Formerly Binary Technology Transfers Private Limited), Blossom Entertainment Private Limited, Cab-i-Net Communications Private Limited, Channels India Network Private Limited, Chennai Cable Vision Network Private Limited, Colorful Media Private Limited, Colosseum Media Private



JP



Limited, Crystal Vision Media Private Limited, C-Square Info Solutions Private Limited, Den A.F. Communication Private Limited, Den Aman Entertainment Private Limited, DEN Ambey Cable Networks Private Limited, Den Ashu Cable Limited, DEN BCN Suncity Network Limited, Den Bindra Network Private Limited, Den Broadband Private Limited, Den Budaun Cable Network Private Limited, Den Citi Channel Private Limited, Den Classic Cable TV Services Private Limited, DEN Crystal Vision Network Limited, Den Digital Cable Network Private Limited, Den Discovery Digital Network Private Limited, Den Elgee Cable Vision Private Limited, Den Enjoy Cable Networks Private Limited, Den Enjoy Navaratan Network Private Limited, DEN Enjoy SBNM Cable Network Private Limited, Den F K Cable TV Network Private Limited, DEN Faction Communication System Private Limited, Den Fateh Marketing Private Limited, DEN Harsh Mann Cable Network Limited, Den Jai Ambey Vision Cable Private Limited, Den Kashi Cable Network Limited, Den Kattakada Telecasting And Cable Services Limited, DEN Krishna Cable TV Network Limited, Den Maa Sharda Vision Cable Networks Limited, Den Mahendra Satellite Private Limited, Den Malabar Cable Vision Private Limited, Den Malayalam Telenet Private Limited, Den MCN Cable Network Limited, Den Mod Max Cable Network Private Limited, Den Nashik City Cable Network Private Limited, Den Networks Limited, Den Patel Entertainment Network Private Limited, DEN Pawan Cable Network Limited, Den Pradeep Cable Network Private Limited, DEN Prayag Cable Networks Limited, Den Premium Multilink Cable Network Private Limited, Den Prince Network Limited, Den Radiant Satellite Cable Network Private Limited, Den Rajkot City Communication Private Limited, Den Sahyog Cable Network Limited, Den Sariga Communications Private Limited, Den Satellite Cable TV Network Private Limited, Den Saya Channel Network Limited, Den Steel City Cable Network Private Limited, DEN STN Television Network Private Limited, Den Supreme Satellite Vision Private Limited, Den Varun Cable Network Limited, Den VM Magic Entertainment Limited, Den-Manoranjana Satellite Private Limited, Desire Cable Network Limited, Devine Cable Network Private Limited, Digital Media Distribution Trust, Digital18 Media Limited, Disk Cable Network Private Limited, Divya Drishti Den Cable Network Private Limited, Drashti Cable Network Private Limited, Dronagiri Bokadvira East Infra Limited, Dronagiri Bokadvira North Infra Limited, Dronagiri Bokadvira South Infra Limited, Dronagiri Bokadvira West Infra Limited, Dronagiri Dongri East Infra Limited, Dronagiri Dongri North Infra Limited, Dronagiri Dongri South Infra Limited, Dronagiri Dongri West Infra Limited, Dronagiri Funde East Infra Limited, Dronagiri Funde North Infra Limited, Dronagiri Funde South Infra Limited, Dronagiri Funde West Infra Limited, Dronagiri Navghar East Infra Limited, Dronagiri Navghar North First Infra Limited, Dronagiri Navghar North Infra Limited, Dronagiri Navghar North Second Infra Limited, Dronagiri Navghar South First Infra Limited, Dronagiri Navghar South Infra Limited, Dronagiri Navghar South Second Infra Limited, Dronagiri Navghar West Infra Limited, Dronagiri Pagote East Infra Limited, Dronagiri Pagote North First Infra Limited, Dronagiri Pagote North Infra Limited, Dronagiri Pagote North Second Infra Limited, Dronagiri Pagote South First Infra Limited, Dronagiri Pagote South Infra Limited, Dronagiri Pagote West Infra Limited, Dronagiri Panje East Infra Limited, Dronagiri Panje North Infra Limited, Dronagiri Panje South Infra Limited, Dronagiri Panje West Infra Limited, eDreams Edusoft Private Limited, e-Eighteen.com Limited, Ekta Entertainment Network Private Limited, Elite Cable Network Private Limited, Eminent Cable Network Private Limited, Fab Den Network Limited, Fortune (Baroda) Network Private Limited, Fun Cable Network Private Limited, Futuristic Media and Entertainment Private Limited, Galaxy Den Media & Entertainment Private Limited, Gemini Cable Network Private Limited, Genesis Colors Limited, Genesis La Mode Private Limited, Genesis Luxury Fashion Private Limited, GLB Body Care Private Limited, GLF Lifestyle Brands Private Limited, Glimpse Communications Private Limited, GML India Fashion Private Limited, Grab A Grub Services Private Limited, Greycells18 Media Limited, Hamleys (Franchising) Limited, Hamleys Asia Limited, Hamleys Global Holdings Limited, Hamleys of London Limited, Hamleys Toys (Ireland) Limited, Hathway Bhawani Cabletel & Datacom Limited, Hathway Broadband Limited (Formerly Hathway Broadband Private Limited), Hathway Cable and Datacom Limited, Hathway Cnet Limited (Formerly Hathway Cnet Private Limited), Hathway Digital Limited (Formerly Hathway Digital Private Limited), Hathway Enjoy Cable Network Limited (Formerly Hathway Enjoy Cable Network Private Limited), Hathway Gwalior Cable & Datacom Limited (Formerly Hathway Gwalior Cable & Datacom Private Limited), Hathway Internet Satellite Limited (Formerly Hathway Internet Satellite Private Limited), Hathway JMD Farukhabad Cable Network Limited (Formerly Hathway JMD Farukhabad Cable Network Private Limited), Hathway Kokan Crystal Cable Network Limited (Formerly Hathway Kokan Crystal Cable Network Private Limited), Hathway Krishna Cable Limited (Formerly Hathway Krishna Cable Private Limited), Hathway Mantra Cable &



Datacom Limited (Formerly Hathway Mantra Cable & Datacom Private Limited), Hathway Media Vision Limited (Formerly Hathway Media Vision Private Limited), Hathway Mysore Cable Network Limited (Formerly Hathway Mysore Cable Network Private Limited), Hathway Nashik Cable Network Private Limited, Hathway New Concept Cable & Datacom Limited (Formerly Hathway New Concept Cable & Datacom Private Limited), Hathway Software Developers Limited (Formerly Hathway Software Developers Private Limited), Hathway Space Vision Cabletel Limited (Formerly Hathway Space Vision Cabletel Private Limited), Hathway United Cables Limited (Formerly Hathway United Cables Private Limited), Ideal Cables Limited (Formerly Ideal Cables Private Limited), Independent Media Trust, IndiaCast Media Distribution Private Limited, IndiaCast UK Limited, IndiaCast US Limited, Indiavidual Learning Limited (Formerly Indiavidual Learning Private Limited), Indiawin Sports Private Limited, Indradhanush Cable Network Private Limited, Infomedia Press Limited, ITV Interactive Media Limited (Formerly ITV Interactive Media Private Limited), Jhankar Cable Network Private Limited, Jio Cable and Broadband Holdings Private Limited, Jio Content Distribution Holdings Private Limited, Jio Digital Cableco Private Limited, Jio Digital Distribution Holdings Private Limited, Jio Estonia OÜ, Jio Futuristic Digital Holdings Private Limited, Jio Haptik Technologies Limited, Jio Infrastructure Management Services Limited, Jio Internet Distribution Holdings Private Limited, Jio Limited, Jio Platforms Limited, Jio Television Distribution Holdings Private Limited, Kalamboli East Infra Limited, Kalamboli North First Infra Limited, Kalamboli North Infra Limited, Kalamboli North Second Infra Limited, Kalamboli North Third Infra Limited, Kalamboli South First Infra Limited, Kalamboli South Infra Limited, Kalamboli West Infra Limited, Kanhatech Solutions Limited, Kishna Den Cable Networks Private Limited, Liberty Media Vision Limited (Formerly Liberty Media Vision Private Limited), Libra Cable Network Limited, Luvley Limited, M Entertainments Private Limited, Mahadev Den Cable Network Private Limited, Mahavir Den Entertainment Private Limited, Maitri Cable Network Private Limited, Mansion Cable Network Private Limited, Marble Cable Network Private Limited, Media18 Distribution Services Limited, Meerut Cable Network Private Limited, Mindex 1 Limited, Model Economic Township Limited, Moneycontrol Dot Com India Limited, Mountain Cable Network Limited, Multi Channel Cable Network Private Limited, Multi Star Cable Network Limited, Multitrack Cable Network Private Limited, Nectar Entertainment Private Limited, Network18 Media & Investments Limited, Network18 Media Trust, New Emerging World Of Journalism Private Limited, NowFloats Technologies Private Limited, Radiant Satellite (India) Private Limited, Radisys B.V., Radisys Canada Inc., Radisys Cayman Limited, Radisys Convedia (Ireland) Limited, Radisys Corporation, Radisys GmbH, Radisys India Private Limited, Radisys International LLC, Radisys International Singapore Pte. Ltd., Radisys Poland sp. zo.o, Radisys Spain S.L.U., Radisys Systems Equipment Trading (Shanghai) Co. Ltd., Radisys Technologies (Shenzhen) Co. Ltd., Radisys UK Limited, RB Holdings Private Limited, RB Media Holdings Private Limited, RB Mediasoft Private Limited, Recron (Malaysia) Sdn. Bhd., Reliance 4IR Realty Development Limited, Reliance Ambit Trade Private Limited, Reliance BP Mobility Limited, Reliance Brands Holding UK Limited, Reliance Brands Limited, Reliance Clothing India Private Limited, Reliance Commercial Dealers Limited, Reliance Comtrade Private Limited, Reliance Content Distribution Limited, Reliance Corporate IT Park Limited, Reliance Eagleford Upstream GP LLC, Reliance Eagleford Upstream Holding LP, Reliance Eagleford Upstream LLC, Reliance Eminent Trading & Commercial Private Limited, Reliance Energy Generation and Distribution Limited, Reliance Ethane Holding Pte Limited, Reliance Ethane Pipeline Limited, Reliance Exploration & Production DMCC, Reliance GAS Lifestyle India Private Limited, Reliance Gas Pipelines Limited, Reliance Global Energy Services (Singapore) Pte. Limited, Reliance Global Energy Services Limited, Reliance Holding USA, Inc., Reliance Industrial Investments and Holdings Limited, Reliance Industries (Middle East) DMCC, Reliance Industries Uruguay Petroquímica S.A., Reliance Innovative Building Solutions Private Limited, Reliance Jio Global Resources LLC, Reliance Jio Infocomm Limited, Reliance Jio Infocomm Pte. Limited, Reliance Jio Infocomm UK Limited, Reliance Jio Infocomm USA Inc., Reliance Jio Media Limited, Reliance Jio Messaging Services Limited, Reliance Marcellus II LLC, Reliance Marcellus LLC, Reliance O2C Limited, Reliance Payment Solutions Limited, Reliance Petro Marketing Limited, Reliance Petroleum Retail Limited, Reliance Progressive Traders Private Limited, Reliance Projects & Property Management Services Limited, Reliance Prolific Commercial Private Limited, Reliance Prolific Traders Private Limited, Reliance Retail Finance Limited, Reliance Retail Insurance Broking Limited, Reliance Retail Limited, Reliance Retail Ventures Limited, Reliance Sibur Elastomers Private Limited, Reliance SMSL Limited, Reliance Strategic Business Ventures Limited, Reliance Strategic Investments Limited, Reliance Universal Traders Private Limited, Reliance Vantage Retail Limited, Reliance Ventures



Limited, Reliance-GrandOptical Private Limited, Reverie Language Technologies Limited (Formerly Reverie Language Technologies Private Limited), RIL USA, Inc., Roptonal Limited, Rose Entertainment Private Limited, RP Chemicals (Malaysia) Sdn. Bhd., RRB Mediasoft Private Limited, Saavn Inc., Saavn LLC, Saavn Media Limited (Formerly Saavn Media Private Limited), SankhyaSutra Labs Private Limited, Sanmati DEN Cable TV Network Private Limited, Sanmati Entertainment Private Limited, Scrumpalicious Limited, Shopsense Retail Technologies Private Limited, Shree Sidhivinayak Cable Network Private Limited, Shri Kannan Departmental Store Private Limited, Silverline Television Network Limited, Sree Gokulam Starnet Communication Private Limited, Srishti Den Networks Limited, Surajya Services Private Limited, Surela Investment And Trading Limited, Tesseract Imaging Limited (Formerly Tesseract Imaging Private Limited), The Hamleys Group Limited, The Indian Film Combine Private Limited, Trident Entertainment Private Limited, TV18 Broadcast Limited, Ulwe East Infra Limited, Ulwe North Infra Limited, Ulwe South Infra Limited, Ulwe Waterfront East Infra Limited, Ulwe Waterfront North Infra Limited, Ulwe Waterfront South Infra Limited, Ulwe Waterfront West Infra Limited, Ulwe West Infra Limited, United Cable Network (Digital) Limited, UTN Cable Communications Limited (Formerly UTN Cable Communications Private Limited), VBS Digital Distribution Network Private Limited, Viacom 18 Media (UK) Limited, Viacom 18 Media Private Limited, Viacom 18 US Inc., Victor Cable TV Network Private Limited, Vision India Network Limited (Formerly Vision India Network Private Limited), Watermark Infratech Private Limited, Web18 Digital Services Limited, Win Cable and Datacom Limited (Formerly Win Cable and Datacom Private Limited)

#### List of Joint Ventures:

Brooks Brothers India Private Limited, Burberry India Private Limited, Canali India Private Limited, D. E. Shaw India Securities Private Limited, Diesel Fashion India Reliance Private Limited, Ethane Crystal LLC, Ethane Emerald LLC, Ethane Opal LLC, Ethane Pearl LLC, Ethane Sapphire LLC, Ethane Topaz LLC, Football Sports Development Limited, Hathway Bhaskar CCN Multi Entertainment Private Limited, Hathway Bhawani NDS Network Limited (Formerly Hathway Bhawani NDS Network Private Limited), Hathway Cable MCN Nanded Private Limited, Hathway CBN Multinet Private Limited, Hathway CCN Entertainment (India) Private Limited, Hathway CCN Multinet Private Limited, Hathway Channel 5 Cable & Datacom Private Limited, Hathway Dattatray Cable Network Private Limited, Hathway Digital Saharanpur Cable & Datacom Limited (Formerly Hathway Digital Saharanpur Cable & Datacom Private Limited), Hathway ICE Television Private Limited, Hathway Latur MCN Cable & Datacom Private Limited, Hathway MCN Private Limited, Hathway Palampur Cable Network Private Limited, Hathway Prime Cable & Datacom Private Limited, Hathway Sai Star Cable & Datacom Private Limited, Hathway Sonali OM Crystal Cable Private Limited, Hathway SS Cable & Datacom LLP, IBN Lokmat News Private Limited, Iconix Lifestyle India Private Limited, IMG Reliance Limited, India Gas Solutions Private Limited, Jio Payments Bank Limited, Marks and Spencer Reliance India Private Limited, Net 9 Online Hathway Private Limited, Pipeline Management Services Limited (Formerly Pipeline Management Services Private Limited), Reliance Bally India Private Limited, Reliance Sideways Private Limited, Reliance Paul & Shark Fashions Private Limited, Reliance-Grand Vision India Supply Private Limited, Reliance-Vision Express Private Limited, Ryohin-Keikaku Reliance India Private Limited, TCO Reliance India Private Limited, Ubona Technologies Private Limited, V&B Lifestyle India Private Limited, Zegna South Asia Private Limited

#### List of Associates:

Big Tree Entertainment DMCC, Big Tree Entertainment Lanka (Pvt) Limited, Big Tree Entertainment Private Limited, Big Tree Entertainment Singapore PTE. Limited, Big Tree Sport & Recreational Events Tickets Selling L.L.C, BookmyShow Live Private Limited, Bookmyshow SDN. BHD., BookmyShow Venues Management Private Limited, CCN DEN Network Private Limited, Clayfin Technologies Private Limited, DEN ABC Cable Network Ambarnath Private Limited, DEN ADN Network Private Limited, DEN New Broad Communication Private Limited, Den Satellite Network Private Limited, DL GTPL Broadband Private Limited, DL GTPL Cabnet Private Limited, Dyulok Technologies Private Limited, Eenadu Television Private Limited, Fantain Sports Private Limited, Foodfesta Wellcare Private Limited, Gaurav Overseas Private Limited, GenNext Ventures Investment Advisers LLP, GTPL Abhilash Communication Private Limited, GTPL Ahmedabad Cable Network Private Limited, GTPL Anjali Cable Network Private Limited, GTPL Bansidhar Telelink Private Limited, GTPL Bariya



Television Network, GTPL Bawa Cable, GTPL Blue Bell Network Private Limited, GTPL Broadband Private Limited, GTPL City Channel Private Limited, GTPL Crazy Network, GTPL Dahod Television Network Private Limited, GTPL DCPL Private Limited, GTPL Deesha Cable Net Private Limited, GTPL Hathway Limited, GTPL Henish Cable Vision, GTPL Insight Channel Network Private Limited, GTPL Jay Santoshima Network Private Limited, GTPL Jaydeep Cable, GTPL Junagadh Network Private Limited, GTPL Jyoti Cable, GTPL Kaizen Infonet Private Limited, GTPL KCBPL Broad Band Private Limited, GTPL Khambhat Cable Network, GTPL Khusboo Video Channel, GTPL Kolkata Cable & Broadband Pariseva Limited, GTPL Leo Vision, GTPL Link Network Private Limited, GTPL Lucky Video Cable, GTPL Ma Bhagawati Entertainment Services, GTPL Media Entertainment, GTPL Meghana Distributors Private Limited, GTPL Narmada Cable Services, GTPL Narmada Cyberzone Private Limited, GTPL Parshwa Cable Network Private Limited, GTPL Parth World Vision, GTPL Sai Vision, GTPL Sai World Channel, GTPL Sharda Cable Network Private Limited, GTPL Shiv Cable, GTPL Shiv Cable, GTPL Shiv Cable Network, GTPL Shiv Network Private Limited, GTPL Shivshakti Network Private Limited, GTPL Shree Shani Cable, GTPL Shreenathji Communication, GTPL SK Network Private Limited, GTPL SK Vision, GTPL SMC Network Private Limited, GTPL Solanki Cable Network Private Limited, GTPL Sorath Telelink Private Limited, GTPL Space City Private Limited, GTPL Surat Telelink Private Limited, GTPL Swastik Communication, GTPL Tridev Cable Network, GTPL TV Tiger Private Limited, GTPL V & S Cable Private Limited, GTPL Vidarbha Telelink Private Limited, GTPL Video Badshah Private Limited, GTPL Video Vision Private Limited, GTPL Vision Services Private Limited, GTPL Vraj Cable, GTPL VVC Network Private Limited, GTPL World View Cable, GTPL World Vision, GTPL Zigma Vision Private Limited, Gujarat Chemical Port Limited, Hathway VCN Cablenet Private Limited, Indian Vaccines Corporation Limited, Konark IP Dossiers Private Limited, NW18 HSN Holdings PLC, Pan Cable Services Private Limited, Petroleum Trust, PT Big Tree Entertainment Indonesia, Reliance Europe Limited, Reliance Industrial Infrastructure Limited, Reliance Services and Holdings Limited, Scod18 Networking Private Limited, SpaceBound Web Labs Private Limited, Townscript PTE. Ltd, Singapore, Townscript USA, Inc., TribeVibe Entertainment Private Limited, Vadodara Enviro Channel Limited, Vaji Communication Private Limited, Vay Network Services Private Limited, Vizianagar Citi Communications Private Limited

5. The accompanying Statement includes the interim reviewed financial results/financial information/ financial statements in respect of:

- (i) 17 subsidiaries, whose unaudited interim financial results/statements reflect total revenues of Rs. 27,302 crore, total net profit after tax of Rs. 593 crore and total comprehensive income of Rs. 596 crore for the quarter ended June 30, 2020 as considered in the Statement which have been reviewed by one of the joint auditors, individually or together with another auditor.
- (ii) an associate, whose unaudited interim financial results/statements includes Group's share of net profit after tax of Rs. 1 crore and total comprehensive income of Rs. 11 crore for the quarter ended June 30, 2020 as considered in the Statement whose interim financial results/financial statements, other financial information have been reviewed by one of the joint auditors, individually or together with another auditor.
- (iii) 130 subsidiaries, whose unaudited interim financial results/statements reflects total revenues of Rs. 37,992 crore, total net profit after tax of Rs. 1,974 crore and total comprehensive income of Rs. 848 crore for the quarter ended June 30, 2020 as considered in the Statement which have been reviewed by their respective independent auditors.
- (iv) 86 associates and 19 joint ventures, whose unaudited interim financial results/statements includes Group's share of net profit after tax of Rs. 115 crore and total comprehensive income of Rs. 4,776 crore for the quarter ended June 30, 2020 as considered in the Statement whose interim financial results/financial statements, other financial information have been reviewed by their respective independent auditors.

The independent auditors' reports on interim financial statements/ financial information/ financial results of these entities referred in Para 5 (i), (ii), (iii) and (iv) above have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures






in respect of these subsidiaries, joint ventures and associates is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

6. The accompanying Statement includes unaudited interim financial results /statements and other unaudited financial information in respect of:

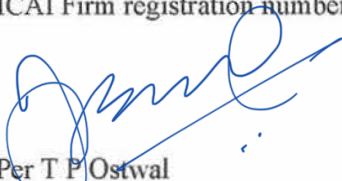
- (i) 188 subsidiaries, whose interim financial results/statements and other financial information reflect total revenues of Rs. 428 crore, total net loss after tax of Rs. 2 crore and total comprehensive loss of Rs. 5 crore for the quarter ended June 30, 2020 as considered in the Statement which have not been reviewed by their auditors.
- (ii) 20 associates and 28 joint ventures, whose interim financial results/statements reflects the Group's share of net profit after tax of Rs. 206 crore and total comprehensive income of Rs. 12,775 crore as considered in the Statement whose interim financial results /statements and other financial information have not been reviewed by their auditors.

These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information referred in Para 6 (i) and (ii) above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associates, is based solely on such unaudited interim financial statement/financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 5 (i), (ii), (iii), (iv), para 6 (i) and (ii) above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates LLP  
Chartered Accountants  
ICAI Firm registration number: 142412W/W100595

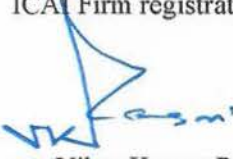


Per T P Ostwal  
Partner  
Membership No.: 030848

UDIN: 20030848AAAABG7204

Place: Mumbai  
Date: July 30, 2020

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Vikas Kumar Pansari  
Partner  
Membership No.: 093649

UDIN: 20093649AAAACA3090

Place: Mumbai  
Date: July 30, 2020



Name of the Company: **Reliance Industries Limited**

Registered Office : 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai 400 021

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2020

(₹ in crore, except per share data)

Particulars	Quarter Ended			Year Ended (Audited)
	30 June'20	31 Mar'20	30 June'19	31 Mar'20
<b>Income</b>				
Value of Sales & Services (Revenue)	100,929	151,461	174,087	659,997
Less: GST Recovered	9,691	11,926	11,734	47,560
<b>Revenue from Operations</b>	<b>91,238</b>	<b>139,535</b>	<b>162,353</b>	<b>612,437</b>
Other Income	4,388	3,881	2,846	13,164
<b>Total Income</b>	<b>95,626</b>	<b>143,416</b>	<b>165,199</b>	<b>625,601</b>
<b>Expenses</b>				
Cost of Materials Consumed	35,286	57,683	70,939	260,621
Purchases of Stock-in-Trade	13,815	31,797	43,659	149,667
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,637)	99	(4,642)	(5,048)
Excise Duty	2,985	3,043	4,373	14,902
Employee Benefits Expense	3,168	3,713	3,335	14,075
Finance Costs	6,735	6,064	5,109	22,027
Depreciation / Amortisation and Depletion Expense	6,308	6,332	5,011	22,203
Other Expenses	20,746	21,166	23,074	89,211
<b>Total Expenses</b>	<b>87,406</b>	<b>129,897</b>	<b>150,858</b>	<b>567,658</b>
<b>Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Item and Tax</b>	<b>8,220</b>	<b>13,519</b>	<b>14,341</b>	<b>57,943</b>
Share of Profit/(Loss) of Associates and Joint Ventures	322	(29)	25	107
<b>Profit Before Exceptional Item and Tax</b>	<b>8,542</b>	<b>13,490</b>	<b>14,366</b>	<b>58,050</b>
Exceptional Gain/(Loss) (Refer Note 3)	4,966	(4,267)	-	(4,444)
<b>Profit Before Tax<sup>^</sup></b>	<b>13,508</b>	<b>9,223</b>	<b>14,366</b>	<b>53,606</b>
<b>Tax Expenses<sup>^</sup></b>				
Current Tax	923	1,376	3,193	8,630
Deferred Tax	(663)	1,301	1,032	5,096
<b>Profit for the Period</b>	<b>13,248</b>	<b>6,546</b>	<b>10,141</b>	<b>39,880</b>
<b>Other Comprehensive Income (OCI)</b>				
i Items that will not be reclassified to Profit or Loss	19,495	23,280	(508)	22,286
ii Income tax relating to items that will not be reclassified to Profit or Loss	(2,104)	(240)	103	(1,088)
iii Items that will be reclassified to Profit or Loss	635	(5,688)	339	(7,085)
iv Income tax relating to items that will be reclassified to Profit or Loss	(356)	964	(15)	1,180
<b>Total Other Comprehensive Income/(Loss) (Net of Tax)</b>	<b>17,670</b>	<b>18,316</b>	<b>(81)</b>	<b>15,293</b>
<b>Total Comprehensive Income for the Period</b>	<b>30,918</b>	<b>24,862</b>	<b>10,060</b>	<b>55,173</b>
<b>Net Profit attributable to :</b>				
a) <b>Owners of the Company</b>	<b>13,233</b>	<b>6,348</b>	<b>10,104</b>	<b>39,354</b>
b) Non-Controlling Interest	15	198	37	526
<b>Other Comprehensive Income attributable to :</b>				
a) Owners of the Company	17,667	18,326	(76)	15,311
b) Non-Controlling Interest	3	(10)	(5)	(18)
<b>Total Comprehensive Income attributable to :</b>				
a) Owners of the Company	30,900	24,674	10,028	54,665
b) Non-Controlling Interest	18	188	32	508
<b>Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)*</b>				
(a.1) Basic (in ₹) – After Exceptional Item	20.69	9.95	16.94	63.07
(a.2) Basic (in ₹) – Before Exceptional Item	12.92	16.63	16.94	70.19
(b.1) Diluted (in ₹) - After Exceptional Item	20.63	9.95	16.93	63.06
(b.2) Diluted (in ₹) - Before Exceptional Item	12.89	16.63	16.93	70.18
<b>Paid up Equity Share Capital, Equity Shares of ₹ 10/- each *</b>	<b>6,445</b>	<b>6,339</b>	<b>5,926</b>	<b>6,339</b>
<b>Other Equity excluding Revaluation Reserve</b>				<b>446,992</b>

<sup>^</sup>Profit before tax is after exceptional item and tax thereon and Tax expenses are excluding the current tax on exceptional item.

\* Refer Note 4.

### Registered Office:

Maker Chambers IV  
3rd Floor, 222, Nariman Point  
Mumbai 400 021, India

### Corporate Communications

Maker Chambers IV  
9th Floor, Nariman Point  
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000

Telefax : (+91 22) 2278 5185

Internet : [www.ril.com](http://www.ril.com); [investor.relations@ril.com](mailto:investor.relations@ril.com)

CIN : L17110MH1973PLC019786



## **Notes**

1. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
2. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the current quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.
3. Following initial agreements with BP Global Investments Limited ("BP") in December 2019, the Company transferred its Petro Retail Marketing business to Reliance BP Mobility Limited ("RBML"). BP has acquired 49% equity stake in RBML by way of (i) subscribing to 7.42% equity shares of RBML and (ii) balance by purchase of 41.58% of equity shares in RBML from the Company for an aggregate consideration of ₹ 7,629 crore based on the enterprise value of US\$ 2.04 billion for RBML.

During the quarter, upon receipt of requisite regulatory approval, the Company recognised a gain of ₹ 4,966 crore (net of taxes of ₹ 1,508 crore), as an Exceptional Item.

4. The Company had, issued 42,26,26,894 equity shares of face value of ₹ 10/- each ('Rights Equity Shares') to the Eligible Equity Shareholders at an issue price of ₹ 1,257 per Rights Equity Share (including premium of ₹1,247 per Rights Equity Share). The Rights Equity Shares were issued as partly paid-up and an amount of ₹ 314.25 per Rights Equity Share was payable on application (of which ₹ 2.50 towards face value of Rights Equity Share and ₹ 311.75 towards premium amount of Rights Equity Share).

There is no deviation in use of proceeds from the objects stated in the Offer document for rights issue.

Pursuant to IND AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of right issue made during the quarter ended 30th June 2020.

---

<b>Registered Office:</b>	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: <a href="http://www.ril.com">www.ril.com</a> ; <a href="mailto:investor.relations@ril.com">investor.relations@ril.com</a>
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786



5. On completion of the ongoing O2C expansions including J3 Projects, the management based on internal and external technical evaluation, reassessed the estimates relating to the life of Plant & Machinery. Basis the technical evaluation, the Company has revised the useful life of the assets to 50 years from the respective dates of commissioning, with effect from April 01, 2020.
6. Deferred tax credit in Q1 FY21 is primarily due to planned restructuring of O2C business in the current year. This is partially offset by increase in deferred tax expense in Digital Services business.
7. Total Non-Convertible Debentures of the Company outstanding as on June 30, 2020 are ₹ 79,414 crore out of which, secured non-convertible debentures are ₹ 13,351 crore.

The listed Secured Non-Convertible Debentures of the Company aggregating ₹ 13,351 crore as on 30th June 2020 are secured by way of first charge on the Company's certain properties. The asset cover in respect of the Non-Convertible Debentures of the Company as on 30th June 2020 exceeds hundred percent of the principal amount of the said listed Non-Convertible Debentures.

During the quarter, the Company issued listed Unsecured Non-Convertible Redeemable Debentures amounting to ₹ 24,955 crore in four tranches (Series K, L, M and N) on private placement basis and redeemed listed Secured Non-Convertible Redeemable Debentures amounting to ₹ 500 crore (Series PPD -180 Tranche 1).

8. Commercial Papers due for redemption during Q1 FY21, were duly repaid.
9. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 30<sup>th</sup> July, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.



**UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2020**

(₹ in crore)

Sr. No	Particulars	Quarter Ended			Year Ended (Audited)
		30 June'20	31 Mar'20	30 June'19	31 Mar'20
1	<b>Segment Value of Sales and Services (Revenue)</b>				
	- Petrochemicals	25,192	32,206	37,611	145,264
	- Refining	46,642	84,854	101,721	387,522
	- Oil and Gas	506	625	923	3,211
	- Retail	31,633	38,242	38,216	163,029
	- Digital Services	21,302	19,153	15,886	69,605
	- Financial Services	690	783	513	2,194
	- Others	8,153	16,614	10,724	41,689
	<b>Gross Value of Sales and Services</b>	<b>134,118</b>	<b>192,477</b>	<b>205,594</b>	<b>812,514</b>
	Less: Inter Segment Transfers	33,189	41,016	31,507	152,517
2	<b>Value of Sales &amp; Services</b>	<b>100,929</b>	<b>151,461</b>	<b>174,087</b>	<b>659,997</b>
	Less: GST Recovered	9,691	11,926	11,734	47,560
	<b>Revenue from Operations</b>	<b>91,238</b>	<b>139,535</b>	<b>162,353</b>	<b>612,437</b>
	<b>Segment Results (EBITDA)</b>				
	- Petrochemicals	4,430	5,938	8,810	30,933
	- Refining	3,818	6,614	5,143	24,461
	- Oil and Gas	(32)	(46)	207	353
	- Retail	1,083	2,569	2,060	9,695
	- Digital Services	7,803	6,833	5,027	23,348
	- Financial Services <sup>^</sup>	380	352	122	811
3	- Others	1,409	1,634	859	4,408
	<b>Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion</b>	<b>18,891</b>	<b>23,894</b>	<b>22,228</b>	<b>94,009</b>
	<b>Segment Results (EBIT)</b>				
	- Petrochemicals	3,392	4,553	7,508	25,547
	- Refining	2,892	5,706	4,499	21,334
	- Oil and Gas	(511)	(485)	(249)	(1,407)
	- Retail	722	2,072	1,786	8,292
	- Digital Services	4,708	4,251	3,121	14,634
	- Financial Services <sup>^</sup>	380	352	122	811
	- Others	1,095	1,260	532	3,117
4	<b>Total Segment Profit before Interest and Tax and Exceptional item</b>	<b>12,678</b>	<b>17,709</b>	<b>17,319</b>	<b>72,328</b>
	(i) Finance Cost <sup>*</sup>	(6,735)	(6,022)	(5,108)	(21,880)
	(ii) Interest Income	2,792	2,267	2,474	9,642
	(iii) Other Un-allocable Income (Net of Expenditure)	(193)	(464)	(319)	(2,040)
	<b>Profit Before Exceptional Item and Tax</b>	<b>8,542</b>	<b>13,490</b>	<b>14,366</b>	<b>58,050</b>
	Exceptional Item	4,966	(4,267)	-	(4,444)
	<b>Profit Before Tax<sup>#</sup></b>	<b>13,508</b>	<b>9,223</b>	<b>14,366</b>	<b>53,606</b>
	(i) Current Tax	(923)	(1,376)	(3,193)	(8,630)
	(ii) Deferred Tax	663	(1,301)	(1,032)	(5,096)
	<b>Profit After Tax (including share of Profit/(Loss) of Associates &amp; Joint Ventures)</b>	<b>13,248</b>	<b>6,546</b>	<b>10,141</b>	<b>39,880</b>
4	<b>Total EBITDA</b>	<b>21,585</b>	<b>25,886</b>	<b>24,486</b>	<b>102,280</b>

<sup>^</sup> Segment results (EBITDA and EBIT) of the financial services segment include interest income and interest expense relating to the segment.

<sup>\*</sup> Finance cost relating to Financial Services segment of Nil for the quarter ended 30<sup>th</sup> June 2020, ₹ 42 crore for the quarter ended 31<sup>st</sup> March 2020; ₹ 1 crore for the quarter ended 30<sup>th</sup> June 2019, ₹147 crore for the year ended 31<sup>st</sup> March 2020 has been considered as part of Segment result.

<sup>#</sup> Profit before tax is after exceptional item and tax thereon and Tax expenses are excluding the current tax on exceptional item.

**Registered Office:**

Maker Chambers IV  
3rd Floor, 222, Nariman Point  
Mumbai 400 021, India

**Corporate Communications**

Maker Chambers IV  
9th Floor, Nariman Point  
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000

Telefax : (+91 22) 2278 5185

Internet : [www.ril.com](http://www.ril.com); [investor.relations@ril.com](mailto:investor.relations@ril.com)

CIN : L17110MH1973PLC019786



Sr. No	Particulars	Quarter Ended			Year Ended (Audited)
		30 June'20	31 Mar'20	30 June'19	31 Mar'20
5	<b>Segment Assets</b>				
	- Petrochemicals	129,217	130,741	126,537	130,741
	- Refining	219,107	229,070	221,826	229,070
	- Oil and Gas	45,441	42,693	36,632	42,693
	- Retail	40,280	38,902	34,836	38,902
	- Digital Services	293,035	280,971	252,263	280,971
	- Financial Services	83,827	68,368	13,150	68,368
	- Others	99,184	89,099	86,634	89,099
	- Unallocated	296,716	286,071	255,241	286,071
	<b>Total Segment Assets</b>	<b>1,206,807</b>	<b>1,165,915</b>	<b>1,027,119</b>	<b>1,165,915</b>
6	<b>Segment Liabilities</b>				
	- Petrochemicals	11,388	12,129	18,127	12,129
	- Refining	32,470	38,265	48,543	38,265
	- Oil and Gas	45,720	42,626	41,168	42,626
	- Retail	18,901	19,286	24,332	19,286
	- Digital Services	83,071	76,075	171,033	76,075
	- Financial Services	73	78	10	78
	- Others	22,604	24,932	18,353	24,932
	- Unallocated	992,580	952,524	705,553	952,524
	<b>Total Segment Liabilities</b>	<b>1,206,807</b>	<b>1,165,915</b>	<b>1,027,119</b>	<b>1,165,915</b>

## Notes to Segment Information (Consolidated) for the Quarter Ended 30th June, 2020

1. As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:
  - a) The **Petrochemicals** segment includes production and marketing operations of petrochemical products namely, High density Polyethylene, Low density Polyethylene, Linear Low density Polyethylene, Polypropylene, Polyvinyl Chloride, Polyester Yarn, Polyester Fibres, Purified Terephthalic Acid, Paraxylene, Ethylene Glycol, Olefins, Aromatics, Linear Alkyl Benzene, Butadiene, Acrylonitrile, Poly Butadiene Rubber, Styrene Butadiene Rubber, Caustic Soda, Polyethylene Terephthalate, High Purity Iso-Butylene and Composites.
  - b) The **Refining** segment includes production and marketing operations of the petroleum products.
  - c) The **Oil and Gas** segment includes exploration, development, production of crude oil and natural gas.
  - d) The **Retail** segment includes consumer retail and range of related services.
  - e) The **Digital Services** segment includes provision of a range of digital services.
  - f) The **Financial Services** segment comprises of management and deployment of identified resources of the Company to various activities including non-banking financial services, insurance broking.
  - g) Other business segments which are not separately reportable have been grouped under the **Others** segment.
  - h) Other investments / assets, long term resources raised by the company, business trade financing liabilities managed by the centralised treasury function and related income/expense are considered under **Unallocated**.



**D T S & Associates LLP**  
Chartered Accountants  
Suite # 1306 -1307, Lodha Supremus,  
Senapati Bapat Marg, Lower Parel,  
Mumbai – 400 013, India

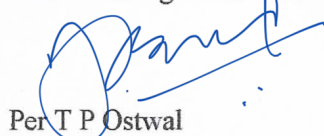
**S R B C & CO LLP**  
Chartered Accountants  
12<sup>th</sup> Floor, The Ruby,  
29 Senapati Bapat Marg, Dadar (West),  
Mumbai-400 028, India  
**Registered Office:** 22 Camac Street  
Block 'B', 3rd Floor, Kolkata-700016  
LLP Identity number: AAB-4318

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Reliance Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Reliance Industries Limited (the "Company") which includes Joint Operations for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For D T S & Associates LLP  
Chartered Accountants  
ICAI Firm registration number: 142412W/W100595

  
Per T P Ostwal  
Partner  
Membership No.: 030848

UDIN: 20030848AAAABF3441

Place: Mumbai  
Date: July 30, 2020

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

  
per Vikas Kumar Pansari  
Partner  
Membership No.: 093649

UDIN: 20093649AAAABZ2709

Place: Mumbai  
Date: July 30, 2020

# UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2020

(₹ in crore, except per share data)

Particulars	Quarter Ended			Year Ended (Audited)
	30 Jun'20	31 Mar'20	30 Jun'19	31 Mar'20
<b>Income</b>				
Value of Sales & Services (Revenue)	52,263	80,526	96,867	366,177
Less: GST Recovered	1,817	3,299	3,748	14,322
<b>Revenue from Operations</b>	<b>50,446</b>	<b>77,227</b>	<b>93,119</b>	<b>351,855</b>
Other Income	4,211	3,718	2,862	13,566
<b>Total Income</b>	<b>54,657</b>	<b>80,945</b>	<b>95,981</b>	<b>365,421</b>
<b>Expenses</b>				
Cost of Materials Consumed	29,128	50,447	65,009	237,342
Purchases of Stock-in-Trade	1,367	2,158	1,631	7,292
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	195	(1,247)	(1,545)	77
Excise Duty	2,985	3,043	4,373	14,902
Employee Benefits Expense	1,187	1,506	1,338	6,067
Finance Costs	4,780	4,161	2,701	12,105
Depreciation / Amortisation and Depletion Expense	2,174	2,685	2,175	9,728
Other Expenses	8,456	9,749	8,190	33,347
<b>Total Expenses</b>	<b>50,272</b>	<b>72,502</b>	<b>83,872</b>	<b>320,860</b>
<b>Profit Before Exceptional Item and Tax</b>	<b>4,385</b>	<b>8,443</b>	<b>12,109</b>	<b>44,561</b>
Exceptional Gain/(Loss) (Refer Note 3)	4,420	(4,245)	-	(4,245)
<b>Profit Before Tax<sup>\$</sup></b>	<b>8,805</b>	<b>4,198</b>	<b>12,109</b>	<b>40,316</b>
<b>Tax Expenses<sup>\$</sup></b>				
Current Tax	629	1,337	2,442	7,200
Deferred Tax	(1,577)	281	631	2,213
<b>Profit for the Period</b>	<b>9,753</b>	<b>2,580</b>	<b>9,036</b>	<b>30,903</b>
<b>Other Comprehensive Income (OCI)</b>				
i Items that will not be reclassified to Profit or Loss	183	(119)	(227)	(392)
ii Income tax relating to items that will not be reclassified to Profit or Loss	(39)	36	49	(944)
iii Items that will be reclassified to Profit or Loss	1,767	(5,672)	63	(6,921)
iv Income tax relating to items that will be reclassified to Profit or Loss	(353)	964	(14)	1,183
<b>Total Other Comprehensive Income/(Loss) (Net of Tax)</b>	<b>1,558</b>	<b>(4,791)</b>	<b>(129)</b>	<b>(7,074)</b>
<b>Total Comprehensive Income for the Period</b>	<b>11,311</b>	<b>(2,211)</b>	<b>8,907</b>	<b>23,829</b>
Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)*				
(a.1) Basic (in ₹) – After Exceptional Item	15.25	4.04	14.16	48.42
(a.2) Basic (in ₹) – Before Exceptional Item	8.34	10.69	14.16	55.07
(b.1) Diluted (in ₹) - After Exceptional Item	15.21	4.04	14.16	48.42
(b.2) Diluted (in ₹) - Before Exceptional Item	8.32	10.69	14.16	55.07
Paid up Equity Share Capital, Equity Shares of ₹ 10/- each *	6,445	6,339	6,339	6,339
Other Equity excluding Revaluation Reserve				418,245

\$ Profit before tax is after exceptional item and tax thereon and Tax expenses are excluding the current tax on exceptional item.

\* Refer Note 4.

**Registered Office:**  
Maker Chambers IV  
3rd Floor, 222, Nariman Point  
Mumbai 400 021, India

Corporate Communications  
Maker Chambers IV  
9th Floor, Nariman Point  
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000  
Telefax : (+91 22) 2278 5185  
Internet : [www.ril.com](http://www.ril.com); [investor.relations@ril.com](mailto:investor.relations@ril.com)  
CIN : L17110MH1973PLC019786



## **Notes**

1. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
2. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.
3. Following initial agreements with BP Global Investments Limited ("BP") in December 2019, the Company transferred its Petro Retail Marketing business to Reliance BP Mobility Limited ("RBML"). BP has acquired 49% equity stake in RBML by way of (i) subscribing to 7.42% equity shares of RBML and (ii) balance by purchase of 41.58% of equity shares in RBML from the Company for an aggregate consideration of ₹ 7,629 crore based on the enterprise value of US\$ 2.04 billion for RBML.

During the quarter, upon receipt of requisite regulatory approval, the Company recognised a gain of ₹ 4,420 crore (net of taxes of ₹ 1,508 crore), as an Exceptional Item.

4. The Company had, issued 42,26,26,894 equity shares of face value of ₹ 10/- each ('Rights Equity Shares') to the Eligible Equity Shareholders at an issue price of ₹ 1,257 per Rights Equity Share (including premium of ₹ 1,247 per Rights Equity Share). The Rights Equity Shares were issued as partly paid-up and an amount of ₹ 314.25 per Rights Equity Share was payable on application (of which ₹ 2.50 towards face value of Rights Equity Share and ₹ 311.75 towards premium amount of Rights Equity Share).

There is no deviation in use of proceeds from the objects stated in the Offer document for rights issue.

Pursuant to IND AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of right issue made during the quarter ended 30th June 2020.

---

<b>Registered Office:</b>	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: <a href="http://www.ril.com">www.ril.com</a> ; <a href="mailto:investor.relations@ril.com">investor.relations@ril.com</a>
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786

5. On completion of the ongoing O2C expansions including J3 Projects, the management based on internal and external technical evaluation, reassessed the estimates relating to the life of Plant & Machinery. Basis the technical evaluation, the Company has revised the useful life of the assets to 50 years from the respective dates of commissioning, with effect from April 01, 2020.
6. Deferred tax credit in Q1 FY21 is primarily due to planned restructuring of O2C business in the current year.
7. Total Non-Convertible Debentures of the Company outstanding as on June 30, 2020 are ₹ 79,414 crore out of which, secured non-convertible debentures are ₹ 13,351 crore.

The listed Secured Non-Convertible Debentures of the Company aggregating ₹ 13,351 crore as on 30th June 2020 are secured by way of first charge on the Company's certain properties. The asset cover in respect of the Non-Convertible Debentures of the Company as on 30th June 2020 exceeds hundred percent of the principal amount of the said listed Non-Convertible Debentures.

During the quarter, the Company issued listed Unsecured Non-Convertible Redeemable Debentures amounting to ₹ 24,955 crore in four tranches (Series K, L, M and N) on private placement basis and redeemed listed Secured Non-Convertible Redeemable Debentures amounting to ₹ 500 crore (Series PPD -180 Tranche 1).

8. Commercial Papers due for redemption during Q1 FY21, were duly repaid.
9. The 'Retail' and 'Digital Services' have been distinct business segments of the company for the past few years and have been disclosed as segments in the consolidated segment results of the company. In accordance with decision taken by the Executive Committee (Chief Operating Decision Maker - CODM) of the Company, with effect from this quarter, the Company has disclosed 'Retail' and 'Digital Services' as a separate business segment in standalone results as well. The Company has restated segment information of all comparative previous periods in consonance with Ind AS 108 - Operating Segments", including related disclosures.
10. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 30<sup>th</sup> July, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.



**UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2020**

(₹ in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)
		30 Jun'20	31 Mar'20	30 Jun'19	31 Mar'20
1	<b>Segment Value of Sales and Services (Revenue)</b>				
	- Petrochemicals	24,189	31,403	36,179	140,896
	- Refining	39,842	67,809	76,587	299,079
	- Oil and Gas	80	160	490	1,639
	- Retail	13	31	20	93
	- Digital Services	259	403	145	1,025
	- Financial Services	447	511	483	1,590
	- Others	252	507	314	1,641
	<b>Gross Value of Sales and Services</b>	<b>65,082</b>	<b>100,824</b>	<b>114,218</b>	<b>445,963</b>
	Less: Inter Segment Transfers	12,819	20,298	17,351	79,786
	<b>Value of Sales &amp; Services</b>	<b>52,263</b>	<b>80,526</b>	<b>96,867</b>	<b>366,177</b>
	Less: GST Recovered	1,817	3,299	3,748	14,322
	<b>Revenue from Operations</b>	<b>50,446</b>	<b>77,227</b>	<b>93,119</b>	<b>351,855</b>
2	<b>Segment Results (EBITDA)</b>				
	- Petrochemicals	4,325	6,002	8,570	30,416
	- Refining	3,616	6,563	5,065	24,165
	- Oil and Gas	(6)	43	268	738
	- Retail	9	13	11	41
	- Digital Services	216	201	119	651
	- Financial Services <sup>^</sup>	447	511	483	1,590
	- Others	139	216	135	646
	<b>Total Segment Profit before Interest, Tax, Exceptional Item and Depreciation, Amortisation and Depletion</b>	<b>8,746</b>	<b>13,549</b>	<b>14,651</b>	<b>58,247</b>
3	<b>Segment Results (EBIT)</b>				
	- Petrochemicals	3,326	4,583	7,392	25,265
	- Refining	2,724	5,686	4,421	21,156
	- Oil and Gas	(37)	8	117	241
	- Retail	6	10	8	29
	- Digital Services	54	46	41	171
	- Financial Services <sup>^</sup>	447	511	483	1,590
	- Others	131	146	99	519
	<b>Total Segment Profit before Interest and Tax and Exceptional Item</b>	<b>6,651</b>	<b>10,990</b>	<b>12,561</b>	<b>48,971</b>
	(i) Finance Cost	(4,780)	(4,161)	(2,701)	(12,105)
	(ii) Interest Income	3,026	2,678	2,341	9,588
	(iii) Other Un-allocable Income (Net of Expenditure)	(512)	(1,064)	(92)	(1,893)
	<b>Profit Before Exceptional Item and Tax</b>	<b>4,385</b>	<b>8,443</b>	<b>12,109</b>	<b>44,561</b>
	Exceptional Gain/(Loss)	4,420	(4,245)	-	(4,245)
	<b>Profit Before Tax<sup>#</sup></b>	<b>8,805</b>	<b>4,198</b>	<b>12,109</b>	<b>40,316</b>
	(i) Current Tax	(629)	(1,337)	(2,442)	(7,200)
	(ii) Deferred Tax	1,577	(281)	(631)	(2,213)
	<b>Profit After Tax</b>	<b>9,753</b>	<b>2,580</b>	<b>9,036</b>	<b>30,903</b>
4	<b>Total EBITDA</b>	<b>11,339</b>	<b>15,289</b>	<b>16,985</b>	<b>66,394</b>

<sup>^</sup> Segment results (EBITDA and EBIT) of the financial services segment include interest income and interest expense relating to the segment.

<sup>#</sup> Profit before tax is after exceptional item and tax thereon and Tax expenses are excluding the current tax on exceptional item.

**Registered Office:**

Maker Chambers IV  
3rd Floor, 222, Nariman Point  
Mumbai 400 021, India

**Corporate Communications**

Maker Chambers IV  
9th Floor, Nariman Point  
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000

Telefax : (+91 22) 2278 5185

Internet : [www.ril.com](http://www.ril.com); [investor.relations@ril.com](mailto:investor.relations@ril.com)

CIN : L17110MH1973PLC019786

(₹ in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)
		30 Jun'20	31 Mar'20	30 Jun'19	31 Mar'20
5	<b>Segment Assets</b>				
	- Petrochemicals	122,958	124,634	117,456	124,634
	- Refining	212,845	222,775	214,583	222,775
	- Oil and Gas	46,128	43,792	34,740	43,792
	- Retail	9,802	8,054	8,002	8,054
	- Digital Services	203,874	211,443	84,828	211,443
	- Financial Services	28,351	30,523	62,332	30,523
	- Others	10,846	11,012	10,345	11,012
	- Unallocated	340,564	316,679	239,696	316,679
	<b>Total Segment Assets</b>	<b>975,368</b>	<b>968,912</b>	<b>771,982</b>	<b>968,912</b>
6	<b>Segment Liabilities</b>				
	- Petrochemicals	10,048	10,066	12,987	10,066
	- Refining	26,463	32,028	41,159	32,028
	- Oil and Gas	5,916	5,768	5,391	5,768
	- Retail	10	11	6	11
	- Digital Services	169	238	379	238
	- Financial Services	-	-	-	-
	- Others	225	242	193	242
	- Unallocated	932,537	920,559	711,867	920,559
	<b>Total Segment Liabilities</b>	<b>975,368</b>	<b>968,912</b>	<b>771,982</b>	<b>968,912</b>

**Registered Office:**  
 Maker Chambers IV  
 3rd Floor, 222, Nariman Point  
 Mumbai 400 021, India

Corporate Communications  
 Maker Chambers IV  
 9th Floor, Nariman Point  
 Mumbai 400 021, India

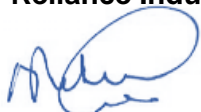
Telephone : (+91 22) 2278 5000  
 Telefax : (+91 22) 2278 5185  
 Internet : [www.ril.com](http://www.ril.com); [investor.relations@ril.com](mailto:investor.relations@ril.com)  
 CIN : L17110MH1973PLC019786



## Notes to Segment Information (Standalone) for the Quarter Ended 30<sup>th</sup> June, 2020

1. As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:
  - a) The **Petrochemicals** segment includes production and marketing operations of petrochemical products namely, High density Polyethylene, Low density Polyethylene, Linear Low density Polyethylene, Polypropylene, Polyvinyl Chloride, Polyester Yarn, Polyester Fibres, Purified Terephthalic Acid, Paraxylene, Ethylene Glycol, Olefins, Aromatics, Linear Alkyl Benzene, Butadiene, Acrylonitrile, Poly Butadiene Rubber, Styrene Butadiene Rubber, Caustic Soda, Polyethylene Terephthalate, High Purity Iso-Butylene and Composites.
  - b) The **Refining** segment includes production and marketing operations of the petroleum products.
  - c) The **Oil and Gas** segment includes exploration, development, production of crude oil and natural gas.
  - d) The **Retail** segment includes consumer retail & its range of related services and investment in retail business.
  - e) The **Digital Services** segment includes provision of a range of digital services and investment in digital business.
  - f) The **Financial Services** segment comprises of management and deployment of identified resources of the Company to various activities including non-banking financial services, insurance broking.
  - g) All other business segments have been grouped under the **others** segment.
  - h) Other investments / assets, long term resources raised by the Company, business trade financing liabilities managed by the centralized treasury function and related income and expense are considered under **Unallocated**.

For Reliance Industries Limited



**Mukesh D Ambani**  
Chairman & Managing Director

July 30, 2020

---

<b>Registered Office:</b>	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9th Floor, Nariman Point	Internet	: <a href="http://www.ril.com">www.ril.com</a> ; <a href="mailto:investor.relations@ril.com">investor.relations@ril.com</a>
Mumbai 400 021, India	Mumbai 400 021, India	CIN	: L17110MH1973PLC019786