



**RELIANCE  
CHEMOTEX**  
INDUSTRIES LIMITED

Date: February 14, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051

**Scrip Code: 503162**

**Trading Symbol: RELCHEMQ**

Dear Sir/Madam,

**Sub.: - Outcome of Board Meeting held on Wednesday, February 14, 2024**

---

This is in reference to our earlier letter dated February 05, 2024.

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Reliance Chemotex Industries Ltd. at their meeting held today i.e. Wednesday, February 14, 2024, through video conferencing, which commenced at ...11:27 AM and concluded at 11:47 AM., *inter-alia*, transacted the following business:-

1. Approved the Unaudited Financial Results of the Company for the quarter/ nine months ended on December 31, 2023 and took on record Limited Review Report thereon. (Enclosed herewith as Annexure-1)

The said Unaudited Financial Results along with Limited Review Report are also being uploaded on the Company's website at [www.reliancechemotex.com](http://www.reliancechemotex.com). An extract of Financial Results would also be published in the newspapers in compliance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from February 17, 2024 for the Designated Persons of the Company and their immediate relatives.

Kindly take the above information on record.

Thanking You,  
**For Reliance Chemotex Industries Ltd.**

**Utkarsh Gaur**  
**Company Secretary & Compliance Officer**  
**Membership No.: A60237**

*Encl: - As above*



# RELIANCE CHEMOTEX INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED  
Regd. Office : Village Kanpur, Rajasthan -313003  
CIN: L40102RJ1977PLC001994  
Telephone No: 0249-2490488

Email: [finance@reliancechemotex.com](mailto:finance@reliancechemotex.com); Website: [www.reliancechemotex.com](http://www.reliancechemotex.com)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

PART I		RS. IN LACS EXCEPT EPS					
Sl. No.	Particulars	Quarter ended 31.12.2023 (Un-Audited)	Quarter ended 30.09.2023 (Un-Audited)	Quarter ended 31.12.2022 (Un-Audited)	9 Months ended 31.12.2023 (Un-Audited)	9 Months ended 31.12.2022 (Un-Audited)	Year ended 31.03.2023 (Audited)
1	<b>Income</b>						
	(a) Revenue from operation	8,549.51	8,939.82	9214.33	26,491.34	28,519.60	36,487.78
	(b) Other Income	94.69	81.21	312.39	284.04	470.37	615.92
	<b>Total Income (a+b)</b>	<b>8,644.20</b>	<b>9,021.03</b>	<b>9,526.72</b>	<b>26,775.38</b>	<b>28,989.97</b>	<b>37,103.70</b>
2	<b>Expenses</b>						
	(a) Cost of Raw Materials Consumed	5,052.13	4,504.11	4657.44	14,558.53	14,078.82	18,562.22
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(668.48)	68.30	444.95	(979.57)	1,063.33	469.58
	(c) Employee Benefits Expense	1,406.79	1,485.57	1218.95	4,220.98	3,610.27	5,109.09
	(d) Finance Cost	492.46	480.96	289.76	1,448.86	904.43	1,393.18
	(e) Depreciation and Amortization Expenses	253.01	252.09	243.97	756.70	713.04	975.69
	(f) Power & Fuel	939.56	1,043.88	861.99	2,934.94	2,410.12	3,265.27
	(g) Other Expenses	1,078.22	1,143.89	1,341.87	3,421.45	4,816.53	5,657.92
	<b>Total Expenses</b>	<b>8,553.69</b>	<b>8,978.80</b>	<b>9,058.93</b>	<b>26,361.89</b>	<b>27,596.54</b>	<b>35,432.95</b>
3	<b>Profit Before Tax (1-2)</b>	<b>90.51</b>	<b>42.23</b>	<b>467.79</b>	<b>413.49</b>	<b>1,393.43</b>	<b>1,670.75</b>
4	<b>Tax Expense</b>						
	Current tax	24.40	11.50	83.00	82.90	249.00	280.00
	MAT Credit Entitlement	-	7.40	(51.26)	-	(66.46)	(131.04)
	Tax for earlier year	30.65	-	6.15	30.65	11.78	11.78
	Deferred Tax	29.34	(22.98)	117.17	24.93	234.35	268.09
5	<b>Net Profit for the Period (3-4)</b>	<b>6.12</b>	<b>46.31</b>	<b>312.73</b>	<b>275.01</b>	<b>964.76</b>	<b>1,241.92</b>
6	<b>Other Comprehensive Income</b>						
	Items that will not be re-classified to Profit and Loss						
	i) Re-measurement gain/loss (on defined benefit plan)	1.76	1.77	14.51	5.29	43.54	7.05
	ii) Tax on (i) above	(0.49)	(0.49)	(4.22)	(1.47)	(12.68)	(2.05)
7	<b>Total Comprehensive Income for the Period (5+6)</b>	<b>7.39</b>	<b>47.59</b>	<b>323.02</b>	<b>278.83</b>	<b>995.62</b>	<b>1,246.92</b>
8	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	754.36	754.36	754.36	754.36	754.36	754.36
9	Other Equity						12,444.74
10	Basic & Diluted EPS (Rs.) (not annualised)	<b>0.08</b>	<b>0.61</b>	<b>4.15</b>	<b>3.65</b>	<b>12.79</b>	<b>16.46</b>

### Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2024. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices to the extent applicable.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- The Company has only one reportable primary business segment i.e. Yarns.



For and on behalf of the Board of Directors

Sanjiv Shroff  
(Managing Director)  
DIN: 00296008

Date : 14/02/2024  
Place : Mumbai

Corporate Office: 27, Jolly Maker Chambers No. 2, Nariman Point, Mumbai 400021, Maharashtra, India  
Phone: +91 22 22028581 / 43420100 Fax: +91 22 2045786 Email: [mumbai@reliancechemotex.com](mailto:mumbai@reliancechemotex.com)

Registered Office & Manufacturing Unit: Village Kanpur, Post Box No. 73, Udaipur 313003, Rajasthan, India  
CIN: L40102RJ1977PLC001994

**Limited Review Report on Quarterly and nine months ended Unaudited Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Director of**

**Reliance Chemotex Industries Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Reliance Chemotex Industries Limited** ("the Company") for the quarter and nine months ended 31 December 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P K M B & Co.  
Chartered Accountants  
(Firm Registration No. 005311 N)

Place: New Delhi  
Date: 14<sup>th</sup> February 2024



P. K. Jain

(P.K.Jain)  
Partner

Membership No. 010479  
UDIN: 24010479BKHJOH8418