

Date: August 10, 2021

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001

Ref: Reliance Chemotex Industries Limited, Scrip Code: 503162

Sub: Outcome of Board Meeting held on August 10, 2021 under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulation")

Dear Sir/Madam,

Chirag Gupta Company Secretary M. No.: 50843

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/ s Reliance Chemotex Industries Limited in their meeting held today i.e. Tuesday, August 10, 2021 which commenced at 12:00 Noon and concluded at 12:50 PM inter alia transacted the business i.e. approved Un-Audited Financial Results of the Company for Quarter ended on June 30, 2021 and took on records Limited Review Report thereon as per Regulation 33 of the Listing Regulations.

The copy of the results as aforesaid is also available on the website of the Company.

Kindly take the above on your records.

Yours Sincerely, For Reliance Chemotex Industries Limited

Registered Office & Works : Village Kanpur, P. O. Box No. 73, Udaipur-313 003 (Raj.) Phone : (0294) 2490488, 2491489-90 Fax : 0294-2490067 e-mail: udaipur@reliancechemotex.com Website : www.reliancechemotex.com CIN : L40102RJ1977PLC001994



RELIANCE CHEMOTEX INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED *Regd. Office*: Village Kanpur, Rajasthan -313003 CIN: L40102RJ1977PLC001994 Telephone No: 0249-2490488 Email: finance.udaipur@reliancechemotex.com: Website: www.reliancechemotex.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

| Sl. No. | Particulars | Quarter ended 30.06.2021 (Un-Audited) | Quarter ended 30.06.2020 (Un-Audited) | Quarter ended 31.03.2021 (Audited) | CH EXCEPT EPS Year ended 31.03.2021 (Audited) |
|---------|---|--|--|---|---|
| 1 | Income | | | | |
| | (a) Revenue from operation | 8,241.99 | 3,915.05 | 8,132.00 | 25,562.46 |
| | (b) Other Income | 51.45 | 162.29 | 71.47 | 449.29 |
| | Total Income (a+b) | 8,293.44 | 4,077.34 | 8,203.47 | 26,011.75 |
| 2 | Expenses | | | | |
| | (a) Cost of Raw Materials Consumed | 4,268.30 | 2,024.88 | 4,033.63 | 12,501.94 |
| | (b) Changes in Inventories of Finished Goods, Work-in-progress and Stock- in-trade, etc. | (80.68) | (114.52) | (387.39) | (133.87) |
| | (c) Employee Benefits Expense | 1,049.38 | 793.69 | 1,281.12 | 4.234.67 |
| | (d) Finance Cost | 269.51 | 203.45 | 271.92 | 964.80 |
| | (e) Depreciation and Amortization Expense | 189.48 | 182.10 | 200.01 | 759.87 |
| | (f) Power & Fuel | 747.16 | 613.18 | 782.20 | 2,970.44 |
| | (g) Other Expenses | 1,377.41 | 532.62 | 1,291.90 | 3,677.67 |
| | Total Expenses | 7,820.56 | 4,235.40 | 7,473.39 | 24,975.52 |
| 3 | Profit/ (Loss) Before Tax (1-2) | 472.88 | (158.06) | 730.08 | 1,036.23 |
| 4 | Tax Expense | | | | |
| | Current tax | 128.00 | | 127.81 | 170.50 |
| | MAT Credit Entitlement | | | (24.97) | (24.97) |
| | Tax for earlier years | | | 18.79 | 18.79 |
| | Deferred Tax | 39.20 | (14.08) | 30.69 | 178.78 |
| 5 | Net Profit/ (Loss) for the Period (3-4) | 305.68 | (143.98) | 577.76 | 693.13 |
| 6 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to profit or loss | | | 100 200 | |
| | i) Remeasurement (gain)/loss on defined benefit plan | 2.96 | 4.41 | (1.38) | 11.86 |
| | ii) Tax (i) above | (0.82) | (1.28) | 0.56 | (3.29) |
| 7 | Total Comprehensive Income for the Period (net off tax) (5+6) | 307.82 | (140.85) | 576.94 | 701.70 |
| 8 | Paid-up Equity Share Capital | 754.36 | 754.36 | 754.36 | 754.36 |
| | (Face value of `10/- per Share) | 3 5 3 | | 1. S. | |
| 9 | Other Equity | | | | 9,682.91 |
| 10 | Basic & Diluted EPS | 4.05 | -1.91 | 7.66 | 9.19 |

Notes

1 The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th August, 2021.

2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

³ The Company has assessed the impact of COVID-19 pandemic on its financial results/position. As per the current assessment, the Company expects to recover the carrying amount of inventory, trade receivable and other assets. However, the impact assessment of COVID-19 will be a continuous process given the uncertainties associated with its nature and duration.

4 The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and the unaudited published year-to- date figures up to December 31, 2020 which are subjected to limited review.
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| 5 | The Company has only one reportable primary business segment i.e. Yarn | SHROFF Date: 2021.08.10 Date: 2021.08.10 Date: 56+05'30' |
|---|--|--|
| | Place : Mumbai | (SANJIV SHROFF) |
| | Date : 10th August, 2021 | MANAGING DIRECTOR |
| | | DIN: 00296008 |

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JAIN PRAMOD JAIN & CO. CHARTERED ACCOUNTANTS

Phone : 41401901 Email : jainpjco@gmail.com F-591, Sarita Vihar, New Delhi - 110076

Limited Review Report on QuarterlyUnaudited Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Director of Reliance Chemotex Industries Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Reliance Chemotex Industries Limited**("the Company") for the quarterended 30 June 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi Date: 10.08.2021



For Jain Pramod Jain & Co. Chartered Accountants (Firm Registration No. 016746 N)

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(P.K.Jain) **Partner** Membership No. 010479 UDIN: **21010479AAAABZ5900**