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Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company

**To the Board of Directors of
RELIABLE VENTURES INDIA LIMITED**

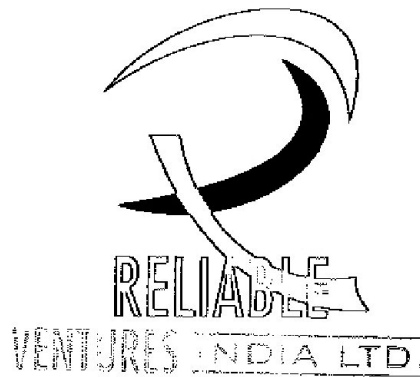
1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **RELIABLE VENTURES INDIA LIMITED** ('the Company') for the quarter and nine-month period ended December 31, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, Issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAREKH SHAH & LODHA
Chartered Accountants
Firm Registration No. : 107487W

Place: Mumbai
Date: 14.02.2022
UDIN: 22710227ACCMML3593



Ashutosh Dwivedi
(Partner)
M. No. : 410227



RELIABLE VENTURES INDIA LIMITED

L22354MP1992PLC007295

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Statement of Financial Results for the Quarter Ended 31st December 2021

(Amount in Lakhs)

	Quarter Ended			For the Year ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue						
Revenue from Operations	638.18	460.57	383.06	1,299.68	555.14	998.07
Other Income	11.04	1.54	3.45	15.03	7.89	18.43
Total Income	649.21	462.11	386.51	1,314.71	563.02	1,016.50
Expenses						
Cost of materials Consumed	162.83	118.50	105.43	345.44	175.12	280.97
Employee benefits expenses	120.01	106.02	88.39	312.64	252.13	376.07
Finance costs	1.31	1.33	0.08	4.08	0.20	3.12
Depreciation and Amortization	29.14	23.12	24.15	75.39	73.07	96.54
Other Expenses	123.83	114.37	97.17	315.08	204.70	319.54
Total Expenses	437.12	363.33	316.22	1,052.63	705.23	1,076.25
Profit/(loss) before Exceptional Items and Tax	212.09	98.78	70.29	262.08	-142.20	-59.75
Exceptional Items						
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before Tax	212.09	98.78	70.29	262.08	-142.20	-59.75
Tax expense:						
1. Current Tax	32.80	10.94	-	43.75	-	-
2. Deferred Tax	0.09	1.58	2.49	3.06	4.49	3.95
Profit/(Loss) for the period	179.20	86.27	67.80	215.27	-146.69	-63.70
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit plans	-	-	-	-	-	-25.34
Financial Instruments through Other Comprehensive Income	5.28	14.02	43.50	34.18	90.96	97.96
(ii) income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	7.05
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	5.28	14.02	43.50	34.18	90.96	79.66
Total comprehensive income for the period	184.48	100.28	111.30	249.45	-55.73	15.96
Paid-up share capital (Par value Rs. 10/- each fully paid up)	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29
Other Equity						
Earnings per equity share						
1. Basic	1.68	0.91	1.01	2.27	-0.51	0.14
2. Diluted	1.68	0.91	1.01	2.27	-0.51	0.14




RELIABLE VENTURES INDIA LTD.

Notes :

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2022 and the Statutory Auditors of the Company have carried out the limited review of the same.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company has only one business and geographical segment viz. hotel operations in India, Hence no further disclosures are required to be made as per Indian Accounting Standard-108 on "Operational Segments".
- 4) The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for the quarter ended December 31, 2021 and December 31, 2020 are balancing figures between unaudited figures in respect of the half year ended December 31, 2021 and December 31, 2020 and the unaudited figures of Quarter ended September 30, 2021 And September, 30, 2020 respectively.
- 5) Previous period / year figures have been regrouped/ reclassified, wherever found necessary, to conform to current period/ year classification
- 6) The provisions towards Income Tax and Deferred Tax (as per Ind AS-12); Employee Benefits (as per Ind AS 19) and other annual provisions are disclosed at estimation basis by the Board, subject to final provisions to be made at the end of the Financial Year.
- 7) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued , The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

By order of the Board of Directors
For Reliable Ventures India Limited


SIKANDAR HAFIZ KHAN
Chairman & Mg. Director

Place: Bhopal
Date : 14.02.2022