

January 30, 2021

BSE Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai-400001	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
Scrip Code – 530517	Scrip Code – RELAXO

Sub: Outcome of Board Meeting held on January 30, 2021- Un-Audited Financial Results for the quarter and nine months ended on December 31, 2020

Dear Sir,

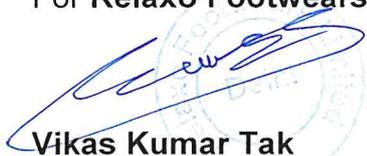
Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-Audited Financial Results of the Company along with Limited review report issued by M/s B R Maheswari & Co., Chartered Accountants, Statutory Auditors of the Company for the quarter and nine months ended on December 31, 2020.

The Board meeting commenced at 12:00 Noon and concluded at 4.25 P.M.

The same is for your information and record.

Thanking You,
Yours Sincerely,

For Relaxo Footwears Limited,


Vikas Kumar Tak
Company Secretary and Compliance Officer
Membership No.: FCS 6618

Encl. as above

RELAXO FOOTWEARS LIMITED

Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place,
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700
Fax: 46800 692 E-mail: rfl@relaxofootwear.com
CIN L74899DL1984PLC019097



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF RELAXO FOOTWEARS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **RELAXO FOOTWEARS LIMITED** ("the Company") for the quarter and nine months ended on December 31, 2020 being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B R Maheswari & Co LLP**
Chartered Accountants
Firms' Registration No.001035N/N500050



Sudhir Maheshwari

Partner

Membership No.081075

UDIN: 21081075AAAAAJ1868

New Delhi, January 30, 2021



RELAXO FOOTWEARS LIMITED

Regd. Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector - 3, Rohini, Delhi - 110085 (India)

Phone : 91-11-46800600, 46800700, Fax : 91-11-46800692, E-mail: rfl@relaxofootwear.com,

Website : www.relaxofootwear.com, CIN : L74899DL1984PLC019097

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(INR in Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited					Audited
INCOME						
Revenue from Operations	672.02	575.87	599.83	1611.47	1869.90	2410.48
Other Income	3.96	5.04	2.17	15.88	5.06	9.05
	675.98	580.91	602.00	1627.35	1874.96	2419.53
EXPENSES						
Cost of Materials Consumed, including Packing Material	245.49	226.89	225.31	541.99	717.45	930.78
Purchases of Stock-in-Trade	30.64	22.96	45.62	62.62	127.03	162.08
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(0.05)	(27.41)	(18.06)	75.89	(22.46)	(53.54)
Employee Benefits Expense	81.73	73.56	75.56	211.99	220.13	293.99
Finance Costs	4.00	3.81	4.39	11.89	13.36	16.87
Depreciation and Amortisation Expense	27.79	27.78	27.47	83.07	81.78	109.42
Other Expenses	165.50	152.97	169.79	386.35	515.00	668.22
	555.10	480.56	530.08	1373.80	1652.29	2127.82
Profit Before Tax	120.88	100.35	71.92	253.55	222.67	291.71
Tax Expense						
Current Tax	31.14	26.67	17.86	67.71	58.40	74.92
Deferred Tax	(0.33)	(1.42)	(0.10)	(3.55)	(10.18)	(9.46)
	30.81	25.25	17.76	64.16	48.22	65.46
Profit for the period	90.07	75.10	54.16	189.39	174.45	226.25
Other Comprehensive Income / (Expenses) not to be reclassified to Profit or Loss in subsequent period						
Remeasurement Gains / (Losses) on Defined Benefit Plan	0.10	1.35	0.03	1.35	0.08	(0.92)
Income Tax effect on above	(0.03)	(0.34)	(0.01)	(0.34)	(0.02)	0.23
	0.07	1.01	0.02	1.01	0.06	(0.69)
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income / (Expenses) for the period)	90.14	76.11	54.18	190.40	174.51	225.56
Earnings Per Equity Share of INR 1/- each (In Rs.)						
Basic	3.63	3.02	2.18	7.63	7.03	9.12
Diluted	3.63	3.02	2.18	7.62	7.02	9.10

See accompanying notes to the financial results

Ramesh K Singh


Notes

1. The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on January 30, 2021. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
2. Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely, "Footwear and Related Products", hence, the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.
3. During the quarter, 1,95,665 Equity Shares of face value of Re. 1/- each were allotted to the employees under Employee Stock Option Plan 2014.
4. Other Income for the quarter and nine months ended December 31, 2020 includes INR 1.72 crores and INR 8.71 crores respectively on account of lease rent waiver/reduction agreed by lessors for our rented premises.

For and on behalf of the Board of Directors



Ramesh Kumar Dua
Managing Director
DIN :00157872

Delhi, January 30, 2021