



# REALSTRIPS LTD.

Manufacturer of Stainless Steel Strips & Coils

An ISO 9001 : 2015 Certified Company



CIN : L27100GJ1990PLC014383

Regd. Off. : Survey No. 245-246, Village Sari, Ahmedabad-Bavla Highway, Taluka Sanand, Dist.: Ahmedabad. Pin Code - 382 220. (Gujarat)

Works : (O) +91 92280 02011 / 12 E-mail: info@realstrips.com Website: www.realstrips.com

Ref No. RSL/2020-21/ 168  
February 13, 2021

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

Script Code 513558

Dear Sir,

Please find enclosed the copy of unaudited quarterly financial results along with limited review report for the quarter ended on 31<sup>st</sup> December, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

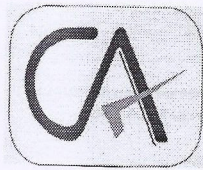
Thanking you.

For Real Strips Limited

Ramcharan Beriwal  
Executive Director (Finance) & CFO  
DIN: 06821349







Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
Real Strips Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Real Strip Limited (the 'Company')** for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and read with the notes to the statement, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Hitesh Prakash Shah & Co.,**  
Firm Registration Number: 127614W  
Chartered Accountants



Place: Ahmedabad  
Date: 13.02.2021  
UDIN: 21124095AAAABG3326

Hitesh Prakash Shah  
Partner  
Membership No 124095



# REAL STRIPS LIMITED

Registered Office: Survey No.245-246, Village Sari, Ahmedabad-Bavla Highway, Taluka Sanand, Dist.: Ahmedabad - 382220, Gujarat.

E-mail: ramcharan@realstrips.com; website: www.realstrips.com; Phone No.: +91 92280 02011 / 02012

CIN.: L27100GJ1990PLC014383

Com. No. Bombay Stock Exchange :- 513558

Statement of Unaudited Financial Results for the Quarter and Nine Month Ended 31st December 2020

(Rs In Lacs except as stated)

Sr.No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	3,993.53	3,041.61	2,317.22	8,233.39	7,486.66	9,982.01
2	Other Income						
	(a) Other Income	14.92	183.85	11.61	208.69	37.39	79.68
	(b) Bad Debt Recovered	-	1.07	25.50	20.57	138.75	186.98
3	Total Income (1+2)	4,008.45	3,226.53	2,354.33	8,462.65	7,662.80	10,248.67
4	Expenses						
	a) Cost of Materials Consumed	2,446.77	1,264.36	1,234.41	4,604.26	3,333.42	4,935.89
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade.	(353.71)	268.75	(140.74)	(200.09)	269.03	(18.73)
	c) Employees Benefits Expenses	316.63	265.89	242.38	753.65	737.84	994.67
	d) Finance Costs	255.97	255.98	231.85	767.95	695.53	927.59
	e) Depreciation and amortisation Expenses	96.22	91.76	101.70	275.59	289.09	391.75
	f) Other Expenses	1,098.18	717.76	670.22	2,030.43	1,714.91	2,438.76
	Total Expenses	3,860.06	2,864.50	2,339.82	8,231.79	7,039.82	9,669.93
5	Profit from ordinary activities before exceptional items and tax (3-4)	148.39	362.03	14.51	230.86	622.98	578.74
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5+6)	148.39	362.03	14.51	230.86	622.98	578.74
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) MAT Credit Entitlement	-	-	-	-	-	-
	c) Excess provision for current tax of earlier years	-	-	-	-	-	-
	d) Deferred Tax	-	-	-	-	-	-
	e) MAT credit lapsed	-	-	-	-	-	113.59
9	Profit for the period (7-8)	148.39	362.03	14.51	230.86	622.98	465.15
10	Other Comprehensive Income						
	- Items that will not be reclassified to Profit & Loss	-	-	-	-	-	(5.75)
11	Total Comprehensive Income after Tax (9+10)	148.39	362.03	14.51	230.86	622.98	459.40
12	Other Equity excluding Revaluation Reserve as at 31st March	-	-	-	-	-	(1,681.92)
13	Paid-up equity share capital (Face value of Rs.10/- each)	597.50	597.50	597.50	597.50	597.50	597.50
14	Earning Per Share (EPS) (In Rs.) (Not annualized for the quarter)						
	Basic and Diluted	2.48	6.05	0.24	3.86	10.42	7.78

## SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lacs)

Sr.No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Cold Rolled Stainless Strips / Coils	3,993.53	3,041.61	2,317.22	8,218.50	7,477.21	9,972.55
	(b) Windmill	83.11	100.61	103.55	261.41	374.31	434.45
	Total	4,076.64	3,142.22	2,420.77	8,479.91	7,851.52	10,407.00
	Less: Inter Segment Revenue	83.11	100.61	103.55	246.52	364.86	424.99
	Net Sales / Income from Operations	3,993.53	3,041.61	2,317.22	8,233.39	7,486.66	9,982.01
2	Segment Results Profit Before Finance Cost, Interest & Other Income and Tax						
	(a) Cold Rolled Stainless Strips / Coils	361.63	545.58	181.68	852.42	1,059.11	1,199.98
	(b) Windmill	31.20	53.87	54.11	106.69	224.26	236.93
	Total	392.83	599.45	235.79	959.11	1,283.37	1,436.91
	Add: Interest Income, Lease Rental Income (Net) & Fair Value gain/(loss) on financial instruments at fair value through profit and loss	11.53	18.56	10.57	39.70	35.14	69.42
	Less: Interest & Finance Charges	255.97	255.98	231.85	767.95	695.53	927.59
	Profit Before Tax	148.39	362.03	14.51	230.86	622.98	578.74
3	Segment Assets						
	(a) Cold Rolled Stainless Strips / Coils	8,215.16	7,610.10	7,131.91	8,215.16	7,131.91	7,707.22
	(b) Windmill	1,098.05	1,089.32	1,199.66	1,098.05	1,199.66	1,185.36
	(c) Unallocable	287.51	216.93	478.32	287.51	478.32	457.03
	Total Assets	9,600.72	8,916.35	8,809.89	9,600.72	8,809.89	9,349.61
	Segment Liabilities						
	(a) Cold Rolled Stainless Strips / Coils	1,120.81	847.38	1,317.00	1,120.81	1,317.00	1,821.91
	(b) Windmill	34.01	26.53	19.86	34.01	19.86	79.63
	(c) Unallocable	9,299.47	9,044.39	8,393.87	9,299.47	8,393.87	8,532.49
	Total Liabilities	10,454.29	9,918.30	9,730.73	10,454.29	9,730.73	10,434.03



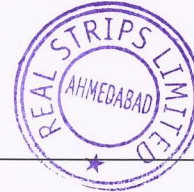


**Notes:**

- 1 The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 13, 2021. The aforesaid unaudited financial results have been subjected to limited review by the auditor of the Company.
- 2 With the easing of lockdown in various states of India and the increasing economic activities in phased manner, the Company has continued its assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing analysis on the assumptions used and based on current estimates the assumptions relating to the possible future uncertainties in the global economic conditions including conditions in India because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. Based on current estimates expects the carrying amount of this assets are fully recoverable. The Company continues to regularly review and moderate their significant estimates, including regular discussions with its key customers and vendors. The Company believes that impact of COVID-19 on the Company's financial results is not material.
- 3 A Financial creditor of the Company who has given loan to the company has filed a petition before the Hon'ble National Company Law Tribunal (NCLT) under section 7 of The Insolvency and Bankruptcy Code, 2016 read with rule 4 of the Insolvency and Bankruptcy Code (Application to Adjudicating Authority) Rules, 2016 to initiate corporate insolvency process against the company and the said petition is pending before the Hon'ble NCLT for its decision.
- 4 Figures of the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.

Place: Sari-Village

Date: 13th February 2021



Yours faithfully,

For, Real Strips Limited

Prakashraj S. Jain  
Joint Managing Director  
DIN - 00435076