



REALSTRIPS LTD.

Manufacturer of Stainless Steel Strips & Coils

An ISO 9001 : 2008 Certified Company



CIN : L27100GJ1990PLC014383

Regd. Off. : Survey No.245-246, Village Sari, Ahmedabad - Bavla Highway, Taluka : Sanand, Pin - 382 220. Dist. : Ahmedabad. Gujarat.
Ph.: +91 922 800 2011 / 2012 | Email : info@realstrips.com | Visit at : www.realstrips.com

Ref. No. RSL/2018-19/423

Date: 13/02/2019

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Script Code: 513558

Dear Sir,

Please find enclosed the copy of unaudited quarterly results along with limited review report for the quarter ended on 31st December, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For Real Strips Limited

Prakashraj Jain
Joint Managing Director



REAL STRIPS LIMITED

Registered Office: Survey No.245-246, Village Sari, Ahmedabad-Bavla Highway, Taluka Sanand, Dist.: Ahmedabad - 382220, Gujarat.

E-mail: ramcharan@realstrips.com; website: www.realstrips.com; Phone No.: +91 92280 02011 / 02012

CIN.: L27100GJ1990PLC014282

Com. No. Bombay Stock Exchange :- 513558

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2018

(Rs In Lacs)

SR. No.	PARTICULARS	For Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from operations	3203.35	3532.09	2720.22	9454.64	8628.50	13323.32
2	Other Income						
	(a) Other Income	10.28	60.14	9.10	83.89	53.22	92.80
	(b) Bad Debt Recovered	57.75	106.80	16.00	226.86	82.98	193.15
3	Total Income (1+2)	3271.38	3699.03	2745.32	9765.39	8764.70	13609.27
4	Expenses						
	a) Cost of Materials Consumed	1693.34	1809.31	1659.63	4929.22	4639.54	8535.32
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade.	(87.44)	(253.93)	113.16	(11.42)	650.25	302.71
	c) Excise duty on Sales	-	-	-	-	255.46	255.46
	d) Employees Benefits Expenses	235.28	262.10	226.55	710.38	907.12	1288.85
	e) Finance Costs	369.52	49.04	1.58	419.41	18.28	19.26
	f) Depreciation and amortisation Expenses	88.73	92.83	93.27	266.74	292.54	393.56
	g) Other Expenses	828.60	844.06	1000.74	2557.57	2724.80	3610.34
	h) Bad Debts	-	-	1524.33	-	4272.09	4272.09
	Total Expenses	3128.03	2803.41	4619.26	8871.90	13760.08	18677.59
5	Profit/(loss) from ordinary activities before exceptional items and tax (3-4)	143.35	895.62	(1873.94)	893.49	(4,995.38)	(5068.32)
6	Exceptional Items	-	-	-	-	2.12	2.07
7	Profit / (Loss) before tax (5+6)	143.35	895.62	(1873.94)	893.49	(4,993.26)	(5066.25)
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
9	Profit / (Loss) for the period (7-8)	143.35	895.62	(1873.94)	893.49	(4,993.26)	(5066.25)
10	Other Comprehensive Income						
	- Items that will not be reclassified to Profit & Loss	-	-	-	-	-	8.93
11	Total Comprehensive Income after Tax (9+10)	143.35	895.62	(1873.94)	893.49	(4,993.26)	(5057.32)
12	Other Equity excluding Revaluation Reserve as at 31st March	-	-	-	-	-	(8328.72)
13	Paid-up equity share capital (Face value of Rs.10/- each)	597.50	597.50	597.50	597.50	597.50	597.50
14	Earning Per Share (EPS) (In Rs.)						
	Basic and Diluted	2.40	14.98	(31.34)	14.94	(83.50)	(84.72)

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lacs)

Sr. No.	PARTICULARS	For Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue						
	(a) Cold Rolled Stainless Strips / Coils	3137.68	3350.27	2622.58	9063.79	8211.72	12840.75
	(b) Windmill	65.67	181.82	97.64	390.85	416.78	482.57
	Total	3203.35	3532.09	2720.22	9454.64	8628.50	13323.32
	Less: Inter Segment Revenue	65.67	155.69	97.63	357.38	404.07	469.87
	Net Sales / Income from Operations	3137.68	3376.40	2622.59	9097.26	8224.43	12853.45
2	Segment Results Profit / (Loss) Before Finance Cost, Interest & Other Income and Tax						
	(a) Cold Rolled Stainless Strips / Coils	477.91	795.97	(1931.86)	1032.78	(5,294.78)	(5430.15)
	(b) Windmill	21.84	136.56	50.75	241.88	276.24	295.30
	Total	499.75	932.53	(1881.11)	1274.66	(5,018.54)	(5134.85)
	Add: Interest & Dividend Income & Fair Value gain on financial instruments at fair value through profit and loss	13.12	12.13	8.74	38.24	41.44	85.79
	Less: Interest & Finance Charges	369.52	49.04	1.57	419.41	18.28	19.26
	Profit / (Loss) Before Tax	143.35	895.62	(1873.94)	893.49	(4,995.38)	(5068.32)
3	Segment Assets						
	(a) Cold Rolled Stainless Strips / Coils	5615.25	6527.91	5537.48	5615.25	5537.48	6268.64
	(b) Windmill	1,254.53	1316.34	1371.98	1254.53	1371.98	1343.04
	(c) Unallocable	528.92	508.61	236.47	528.92	236.47	502.91
	Total Assets	7398.70	8352.86	7145.93	7398.70	7145.93	8114.59
	Segment Liabilities						
	(a) Cold Rolled Stainless Strips / Coils	3,871.94	4233.62	3231.01	3871.94	3231.01	4724.10
	(b) Windmill	460.01	459.78	455.51	460.01	455.51	481.19
	(c) Unallocable	9,904.48	10640.53	11125.53	9904.48	11125.53	10640.52
	Total Liabilities	14,236.43	15333.93	14812.05	14236.43	14812.05	15845.81



Notes:-

- 1 The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meetings held on February 13, 2019. The statutory auditors of the Company have carried out limited review of the same.
- 2 The revenue from operations for the nine months ended December 31,2017 and year ended March 31,2018 are inclusive of excise duty for the period April 1,2017 to June 30,2017 . Goods and Service Tax ("GST") has been implemented with effect from July 1,2017 which replaces excise duty and other input taxes, which is netted off from revenue from operations.
- 3 The company has adopted Ind AS 115 "Revenue from contract with customers" effected from April 01, 2018. Application of Ind AS 115 does not have any significant impact on retained earning as at April 01, 2018 and the financial results of the company.
- 4 One Time Settlement (OTS) in respect of Loan of Union Bank of India, State Bank of India & IDBI Bank have taken place and the effect of reduction in amount payable on account of OTS will be accounted for in the books of accounts after compliance of all the terms and conditions as per the settlement agreements.
- 5 In respect to Loans from State Bank of India, Union Bank of India & IDBI Bank, the provision of unpaid interest upto the date of One Time Settlement (OTS) is not made as the company has entered into One Time Settlement (OTS) with said bankers.
- 6 In the opinion of the Management, the Financial Assets are approximately of the value stated, if realized in the ordinary course of the business. Some the Bank Balance are subject to confirmation and reconciliation.
- 7 The company has not provided for the Deferred Tax Liability / Assets because company is having accumulated losses with uncertainty of its realisibility.
- 8 Figures of previous period's/ year have been regrouped. Wherever considered necessary to make them comparable to current period's figures.

Date : 13/02/2019
Place : Sari- Village



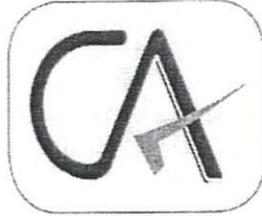
Yours faithfully,
For Real Strips Limited,

e. f. Jain

Prakash Raj S. Jain
Joint Managing Director
Din No. - 00435076

HITESH PRAKASH SHAH & CO
Chartered Accountant

B-31 Ghantakarna Market,
Near New Cloth Market,
Sarangpur, Ahmedabad-380002
Mobile No: +91 99986 10352
Email: shahitesh@gmail.com



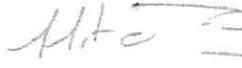
Limited Review Report

To
**The Board of Directors of
Real Strips Limited,**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Real Strips Limited** ('the Company') for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Circular").
2. The preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we should plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Sections 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 13th February, 2019
UDIN: 19124095AAAAAD5538

FOR, HITESH PRAKASH SHAH & CO
(FIRM REGD.NO: 127614W)
CHARTERED ACCOUNTANTS


HITESH P. SHAH
PROPRIETOR
MEMBERSHIP NO.: 124095

