



REALSTRIPS LTD.

Manufacturer of Stainless Steel Strips & Coils

An ISO 9001 : 2015 Certified Company



CIN : L27100GJ1990PLC014383

Regd. Off. : Survey No. 245-246, Village Sari, Ahmedabad-Bavla Highway, Taluka Sanand, Dist.: Ahmedabad. Pin Code - 382 220. (Gujarat)

Works : (O) +91 92280 02011 / 12 E-mail: info@realstrips.com Website: www.realstrips.com

Ref. No. RSL/2020-21/ 78

September 12, 2020

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Script Code: 513558

Dear Sir,

Please find enclosed the copy of unaudited quarterly financial results along with limited review report for the quarter ended on 30th June 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For Real Strips Limited

Prakashraj Jain
Joint Managing Director





HITESH PRAKASH SHAH & CO
Chartered Accountant

B-31 Ghantakarna Market,
Near New Cloth Market,
Sarangpur, Ahmedabad-380002
Email: shahitesh@gmail.com
Mobile No : 9998610352

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

REVIEW REPORT TO
THE BOARD OF DIRECTORS
REAL STRIPS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of REAL STRIPS LIMITED (the 'Company') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and read with the notes to the statement, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 12th September, 2020
UDIN:- 20124095AAAACQ2904



FOR, HITESH PRAKASH SHAH & CO
(FIRM REGD.NO: 127614W)
CHARTERED ACCOUNTANTS

HITESH P. SHAH
PARTNER
MEMBERSHIP NO.: 124095

REAL STRIPS LIMITED

Registered Office: Survey No.245-246, Village Sari, Ahmedabad-Bavla Highway, Taluka Sanand, Dist.: Ahmedabad - 382220, Gujarat.

E-mail: ramcharan@realstrips.com; website: www.realstrips.com; Phone No.: +91 92280 02011 / 02012

CIN.: L27100GJ1990PLC014383

Com. No. Bombay Stock Exchange :- 513558

Statement of Unaudited Financial Results for Quarter Ended 30th June 2020

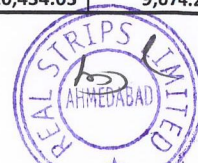
(Rs In Lacs except as stated)

Sr.No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	1,198.25	2,494.64	2,632.50	9,982.01
2	Other Income				
	(a) Other Income	9.92	42.99	13.76	79.68
	(b) Bad Debt Recovered	19.50	48.23	46.25	186.98
3	Total Income (1+2)	1,227.67	2,585.86	2,692.51	10,248.67
4	Expenses				
	a) Cost of Materials Consumed	893.13	1,602.47	942.97	4,935.89
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade.	(115.13)	(287.76)	240.59	(18.73)
	c) Employees Benefits Expenses	171.13	256.83	232.15	994.67
	d) Finance Costs	256.00	232.06	231.85	927.59
	e) Depreciation and amortisation Expenses	87.61	102.66	91.12	391.75
	f) Other Expenses	214.49	723.84	638.73	2,438.76
	Total Expenses	1,507.23	2,630.10	2,377.41	9,669.93
5	Profit / (Loss) from ordinary activities before exceptional items and tax (3-4)	(279.56)	(44.24)	315.10	578.74
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(279.56)	(44.24)	315.10	578.74
8	Tax Expenses				
	a) Current Tax	-	-	56.58	-
	b) MAT Credit Entitlement	-	-	(56.58)	-
	c) Excess provision for current tax of earlier years	-	-	-	-
	d) Deferred Tax	-	-	-	-
	e) MAT credit lapsed	-	113.59	-	113.59
9	Profit / (Loss) for the period (7-8)	(279.56)	(157.83)	315.10	465.15
10	Other Comprehensive Income				
	- Items that will not be reclassified to Profit & Loss	-	(5.75)	-	(5.75)
11	Total Comprehensive Income/ (Loss) after Tax (9+10)	(279.56)	(163.58)	315.10	459.40
12	Other Equity excluding Revaluation Reserve as at 31st March	-	-	-	(1,681.92)
13	Paid-up equity share capital (Face value of Rs.10/- each)	597.50	597.50	597.50	597.50
14	Earning Per Share (EPS) (In Rs.)				
	Basic and Diluted	(4.67)	(2.64)	5.27	7.78

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lacs)

Sr.No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Cold Rolled Stainless Strips / Coils	1,183.36	2,494.64	2,632.50	9,972.55
	(b) Windmill	77.69	60.14	145.16	434.45
	Total	1,261.05	2,554.78	2,777.66	10,407.00
	Less: Inter Segment Revenue	62.80	60.14	145.16	424.99
	Net Sales / Income from Operations	1,198.25	2,494.64	2,632.50	9,982.01
2	Segment Results Profit/(Loss) Before Finance Cost, Interest & Other Income and Tax				
	(a) Cold Rolled Stainless Strips / Coils	(54.79)	140.87	446.29	1,199.98
	(b) Windmill	21.62	12.67	87.23	236.93
	Total	(33.17)	153.54	533.52	1,436.91
	Add: Interest Income, Lease Rental Income (Net) & Fair Value gain/(loss) on financial instruments at fair value through profit and loss	9.61	34.28	13.43	69.42
	Less: Interest & Finance Charges	256.00	232.06	231.85	927.59
	Profit/ (Loss) Before Tax	(279.56)	(44.24)	315.10	578.74
3	Segment Assets				
	(a) Cold Rolled Stainless Strips / Coils	7,406.14	7,707.22	6,059.53	7,707.22
	(b) Windmill	1,141.89	1,185.36	1,272.75	1,185.36
	(c) Unallocable	324.69	457.03	513.25	457.03
	Total Assets	8,872.72	9,349.61	7,845.53	9,349.61
	Segment Liabilities				
	(a) Cold Rolled Stainless Strips / Coils	1,385.94	1,821.91	1,080.66	1,821.91
	(b) Windmill	62.31	79.63	4.18	79.63
	(c) Unallocable	8,788.44	8,532.49	7,989.41	8,532.49
	Total Liabilities	10,236.69	10,434.03	9,074.25	10,434.03



Notes:-

- 1 The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on September 12, 2020. The aforesaid unaudited financial results have been subject to limited review by the auditor of the Company.
- 2 The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year to date figures upto December 31, 2019 being the date of the end of the third quarter of the respective financial year which were subject to limited review.
- 3 With the easing of lockdown in various states of India and the increasing economic activities in phased manner, the Company has continued its assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions including conditions in India because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company continues to regularly review and moderate their significant estimates, including regular discussions with its key customers and vendors. The Company believes that impact of COVID-19 on the Company's financial results is not material.

Place: Sari-Village

Date : 12th September 2020



Yours faithfully,
For Real Strips Limited,

S. P. Jain

Prakashraj S. Jain
Joint Managing Director
DIN - 00435076