



RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039
PHONE : +91 33 4450 0500 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 01st February, 2023

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 1st February, 2023, has inter alia, considered and approved the Un-audited financial results (Standalone and Consolidated) for the **quarter ended 31st December 2022** along with the Limited Review Report(s) issued by the Statutory Auditor of the Company and same is enclosed hereunder.

The meeting commenced at 2.30 P.M. and concluded at 6.30 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For RDB Realty & Infrastructure Limited


Ritish Kumar Jha
Company Secretary & Compliance Officer



Encl : as above

Ref : SA/R/12R

Limited Review Report

To
The Board of Directors
RDB REALTY & INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2022.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,
Chartered Accountants
(Firm Registration Number: 301088E)



S. Tibrewal

(S. Tibrewal)
Partner

(Membership Number: 300388)
UDIN: 23300388BGXCLL8627

Place: Kolkata
Date: 1st February, 2023

**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

Statement of Un-Audited Financial Results of Standalone for the Quarter & Nine Month ended 31.12.2022

(Rs. in lakhs)

Sl. No.	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income						
	(a) Revenue from Operations	2,850.44	1178.54	1,360.36	5,219.36	2,658.96	4705.32
	(b) Other Income	250.45	493.36	36.60	779.25	102.85	180.37
	Total Income	3100.89	1671.90	1396.96	5998.61	2761.81	4,885.69
2	Expenses						
	(a) Expenses relating to Construction Activity	2,548.33	1097.62	3,149.48	4,608.43	5,447.25	18,433.95
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	50.11	-193.32	(1,925.82)	(173.08)	(3,528.32)	(14583.12)
	(c) Employee Benefits Expenses	27.37	28.78	17.06	83.36	43.93	68.09
	(d) Finance Costs	293.31	355.11	10.64	785.78	26.05	110.06
	(e) Depreciation and Amortisation Expenses	2.17	2.10	1.66	6.14	3.73	6.38
	(f) Other Expenses	31.15	147.91	30.79	214.76	526.73	529.72
3	Total Expenses	2,952.44	1,438.20	1,283.81	5,525.39	2,519.37	4,565.08
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	148.44	233.70	113.13	473.21	242.43	320.61
5	Exceptional item	--	--	--	--	--	--
6	Profit/(Loss) before Tax (3-4)	148.44	233.70	113.13	473.21	242.43	320.61
7	Tax Expense						
	(a) Current Income Tax	28.00	59.10	25.00	110.00	49.50	92.55
	(b) Related to earlier years	(2.37)	--	--	(2.37)	--	22.79
	(c) Deferred Tax	--	--	--	--	--	4.09
	Net Tax Expense	25.63	59.10	25.00	107.63	49.50	119.43
8	Net Profit/(Loss) after tax from continuing operations(6-7)	122.81	174.60	88.13	365.58	192.93	201.18
9	Net Profit/(Loss) after tax from discontinuing operations	--	--	--	--	--	--
10	Profit (Loss) for the period from JV/Associates	--	--	--	--	--	--
11	Profit/(loss) for the period	122.81	174.60	88.13	365.58	192.93	201.18
12	Other comprehensive income	21.64	--	--	21.64	--	27.69
13	Total Comprehensive Income for the period	144.45	174.60	88.13	387.22	192.93	228.87
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
	Earnings per Share (of Re.1/- each) (Not Annualised):						
15	(a) Basic	0.71	1.01	0.51	2.12	1.12	1.16
	(b) Diluted	0.71	1.01	0.51	2.12	1.12	1.16

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Financial Results for the Quarter and nine month ended December 31, 2022 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on February 01, 2023. The statutory auditors of the Company have reviewed the above standalone financial results for the quarter & nine month ended December 31, 2022. Further in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter and nine month ended December 31, 2022 and the report has been approved by the Board.
- The company has purchased Gupta Infrastructure India Pvt. Ltd. for Rs. 112 crore under liquidation under going concern as per the order of Mumbai bench of Hon'ble NCLT and the liquidator has issued sale certificate on 14th March, 22 with cut-off date as 22nd Feb, 22. However, the status of Gupta Infrastructure India Pvt. Ltd. in Registrar of the company is "under liquidation" which will be removed once the liquidator will file his closure report or on receipt of order from NCLT for which the application is filed by the company and pending for hearing. Due to "under liquidation" status the necessary compliance of share transfer, appointment of director etc could not be filed with NCLT till date.
Accordingly the Board vide Resolution dated 11th Feb, 22 has decided that Rs. 30 Lakh would be allocated towards Share Capital and the balance amount will be treated as Unsecured Loan.
- The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- Calculation of Deferred Tax will be made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- The previous financial period/year figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of Directors.

Place: Kolkata
Date: 01.02.2023

RDB REALTY & INFRASTRUCTURE LTD.

[Signature]

Rajeev Kumar
Chairman & Whole-time Director
DIN: 07003686

Director

Limited Review Report

TO
THE BOARD OF DIRECTORS
RDB REALTY & INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its associates for the quarter ended December 31, 2022 and for the period from April 1, 2022 to December 31, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

1	Raj Construction projects Private Limited	Wholly Owned Subsidiary
2	RDB Real Estate Construction Limited	Wholly Owned Subsidiary
3	Bhagwati Plasto works Private Limited	Subsidiary
4	RDB Jaipur Infrastructures Private Limited	Subsidiary
5	RDB Mumbai Infrastructures Private Limited	Subsidiary
6	RDB Bhopal Hospitality Private Limited	Subsidiary
7	RDB Bhopal Infrastructure Private Limited	Subsidiary
8	RDB Chennai realtors LLP	Subsidiary
9	Bindi Developers	Subsidiary
10	Mas Construction	Subsidiary
11	Nirvana Devcon LLP	Subsidiary
12	Rimjhim Vanijya (P) Ltd	Associate
13	Aristo Infra Developers LLP	Associate
14	RDB Anekant Orbit Properties Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of Two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 336.93 lakhs and Rs. 494.89 lakhs, total net profit after tax of Rs. 229.86 lakhs and Rs. 340.89 lakhs and total comprehensive income of Rs. 229.86 lakhs and Rs. 340.89 lakhs for the quarter ended December 31, 2022 and for the period from April 1, 2022 to December 31, 2022 respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results includes the interim financial results of Nine subsidiaries which have not been reviewed by respective auditors, whose interim financial results reflect total revenue of Rs. 28.03 lakhs and Rs. 415.76 lakhs, total net profit after tax of Rs. 51.56 lakhs and Rs. 203.45 lakhs and total comprehensive income of Rs. 51.56 lakhs and Rs. 203.45 lakhs for the quarter ended December 31, 2022 and for the period from April 1, 2022 to December 31, 2022 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share



of net profit /(loss) after tax of (Rs 0.63) lakhs and Rs 1.01 lakhs and total comprehensive income/(loss) of (Rs 0.63) lakhs and Rs 1.01 lakhs for the quarter ended December 31, 2022 and for the period from April 1, 2022 to December 31, 2022 respectively, in respect of three associates based on their interim financial results which have not been subjected to reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For L.B. Jha & Co.,
Chartered Accountants
(Firm Registration Number: 301088E)



(S. Tibrewal)

Partner

(Membership No.: 300388)

UDIN: 23300388BGXCLM9257

Place: Kolkata
Date: 1st February, 2023

**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039

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Statement of Un-Audited Financial Results of Consolidated for the Quarter & Nine Month ended 31.12.2022

(Rs. in lakhs)

Sl. No.	Particulars	Consolidated					
		Quarter ended		Nine months ended		Year ended	
		31.12.2022 (Un-audited)	30.09.2022 (Un-audited)	31.12.2021 (Un-audited)	31.12.2022 (Un-audited)	31.12.2021 (Un-audited)	31.03.2022 (Audited)
1	Income						
	(a) Revenue from Operations	3,215.18	1,611.67	1,522.48	6129.35	3202	7,183.14
	(b) Other Income	255.12	489.11	172.21	813.4	175.47	54.42
	Total Income	3470.30	2,100.78	1,694.69	6,942.75	3,377.47	7,237.56
2	Expenses						
	(a) Expenses relating to Construction Activity	4,355.95	1,226.75	3,879.99	6700.55	8009.04	21,966.40
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,769.06)	(109.79)	(2,526.61)	(2,064.08)	(5,913.07)	(16,352.30)
	(c) Employee Benefits Expenses	34.73	35.57	20.10	103.52	60.02	88.70
	(d) Finance Costs	300.33	377.20	17.28	833.73	35.03	171.28
	(e) Depreciation and Amortisation Expenses	4.19	4.15	3.65	12.21	9.47	14.05
	(f) Other Expenses	42.70	163.20	49.03	249.12	564.9	614.46
3	Total Expenses	2,968.83	1,697.10	1,443.44	5,835.05	2,765.39	6,502.59
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	501.47	403.69	251.24	1,107.70	612.07	734.97
5	Exceptional item	--	--	-	0	-	-
6	Profit/(Loss) before Tax (3-4)	501.47	403.69	251.24	1,107.70	612.07	734.97
7	Tax Expense						
	(a) Current Income Tax	100.05	49.24	39.90	200.53	113.36	184.65
	(b) Related to earlier years	(2.82)	(0.02)	-	-2.82	1.97	27.26
	(c) Deferred Tax	-	0.06	-	0.06	0	8.43
	Net Tax Expense	97.23	49.28	39.90	197.77	115.33	220.34
8	Net Profit/(Loss) after tax from continuing operations(6-7)	404.24	354.41	211.35	909.93	496.74	514.63
9	Net Profit/(Loss) after tax from discontinuing operations	--	-	-	-	-	-
10	Profit (Loss) for the period from JV/Associates	(0.63)	4.04	2.47	1.01	0.27	(4.31)
11	Profit/(Loss) for the period	403.61	358.45	213.82	910.94	497.01	510.32
12	Other comprehensive income	21.64	-	-	21.64	-	27.69
13	Total Comprehensive Income for the period	425.25	358.45	213.82	932.58	497.01	538.02
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
	Earnings per Share (of Re.1/- each) (Not Annualised):						
15	(a) Basic	2.34	2.07	0.73	5.27	2.88	2.95
	(b) Diluted	2.34	2.07	0.73	5.27	2.88	2.95

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Financial Results for the Quarter and nine month ended December 31, 2022 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on February 01, 2023. The statutory auditors of the Company have reviewed the above consolidated financial results for the quarter and nine month ended December 31, 2022. Further in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter and nine month ended December 31, 2022 and the report has been approved by the Board.
- The company has purchased Gupta Infrastructure India Pvt. Ltd. for Rs. 112 crore under liquidation under going concern as per the order of Mumbai bench of Hon'ble NCLT and the liquidator has issued sale certificate on 14th March, 22 with cut-off date as 22nd Feb, 22. However, the status of Gupta Infrastructure India Pvt. Ltd. in Registrar of the company is "under liquidation" which will be removed once the liquidator will file his closure report or on receipt of order from NCLT for which the application is filed by the company and pending for hearing. Due to "under liquidation" status the necessary compliance of share transfer, appointment of director etc could not be filed with NCLT till date. Accordingly the Board vide Resolution dated 11th Feb, 22 has decided that Rs. 30 Lakh would be allocated towards Share Capital and the balance amount will be treated as Unsecured Loan.
- The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- Calculation of Deferred Tax will be made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- The previous financial period/year figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of Directors.

Place: Kolkata
Date: 01.02.2023

RDB REALTY & INFRASTRUCTURE LTD.

Rajeev Kumar

Rajeev Kumar
Chairman & Whole-time Director
DIN: 07003686

Director