



RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039
PHONE : +91 33 4450 0500 • FAX : +91 33 2242 0588 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 11th February, 2022

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 11th February, 2022, has inter alia, transacted the following business (es):

- a) considered and approved the Un-audited Financial Results (standalone and consolidated) for the **quarter and nine months ended 31st December, 2021** along with the Limited Review Report(s) issued by the Statutory Auditor of the Company is enclosed as **Annexure A.**
- b) Approved the appointment of Ms. Prachi Todi, Practising Company Secretary (COP: 22964) as Secretarial Auditor of the Company for the FY 2021-22. A Brief Profile of appointment of Ms. Prachi Todi is enclosed as **Annexure B.**

The meeting commenced at 12.00 P.M. and concluded at 5.20 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For RDB Realty & Infrastructure Limited

Ritesh Kumar Jha
Company Secretary & Compliance Officer



Encl: as above



RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039
PHONE : +91 33 4450 0500 • FAX : +91 33 2242 0588 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

BRIEF PROFILE OF MS. PRACHI TODI (COP: 22964), SECRETARIAL AUDITOR

Sl.No.	Particulars	Disclosure
1	Name of the Secretarial Auditor	Ms. Prachi Todi
2	Reason for Change	Appointment as Secretarial Auditor of the Company for the FY 2021-22.
3	Date and term of re-appointment	Appointment as Secretarial Auditor of the Company for the FY 2021-22.
4	Brief Profile	<p>Ms. Prachi Todi is a Commerce Graduate and a Qualified Company Secretary (Membership No. 53022) having core expertise in Corporate Laws, matters relating to the Securities & Exchange Board of India and NCLT Matters. She has an experience of more than five years in this field. She had obtained her Certificate of Practice (COP No. 22964) on 05th March, 2020 and started her own firm, which is located at 33C Satish Mukherjee Road, near Gouriya Math, Kolkata-700026. She is also Peer Review Certified by the Institute of Company Secretaries of India.</p> <p>Currently, as a Practicing Company Secretary, she has been dealing in providing professional and consultancy services in the field of corporate laws, securities laws and other allied laws. Other integrated services offered to the clients are Secretarial Audit, Due Diligence, drafting of various deeds/agreements, certification work, XBRL filings, Merger/Amalgamation, Delisting of Company, Scrutinizer Services, Trademark and Trade Licence registration, GST registration, application of Digital Signatures, etc.</p>
5	Relationship	None



**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

Statement of Un-Audited Financial Results of Standalone for the Quarter & Nine Month ended 31.12.2021

(Rs. in lakhs)

Sl. No.	Particulars	Standalone					
		Quarter ended		Nine months ended		Year ended	
		31.12.2021 (Un-audited)	30.09.2021 (Un-audited)	31.12.2020 (Un-audited)	31.12.2021 (Un-audited)	31.12.2020 (Un-audited)	31.03.2021 (Audited)
1	Income						
	(a) Revenue from Operations	1,360.36	683.46	1,961.95	2,658.96	2,687.22	4076.11
	(b) Other Income	36.60	34.84	26.68	102.85	69.93	123.38
	Total Income	1396.96	718.30	1988.63	2761.81	2757.15	4199.49
2	Expenses						
	(a) Expenses relating to Construction Activity	3,149.48	1,502.74	1,065.95	5,447.25	1,722.74	6,504.54
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,925.82)	(1,276.75)	354.12	(3,528.32)	328.79	(3229.80)
	(c) Employee Benefits Expenses	17.06	14.41	23.70	43.93	34.33	49.44
	(d) Finance Costs	10.64	7.45	24.74	26.05	40.93	41.36
	(e) Depreciation and Amortisation Expenses	1.66	0.90	30.57	3.73	45.16	58.18
	(f) Other Expenses	30.79	381.15	334.35	526.73	365.30	569.60
3	Total Expenses	1,283.81	629.90	1,833.43	2,519.37	2,537.25	3,993.32
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	113.13	88.40	155.20	242.43	219.89	206.17
5	Exceptional item	--	--	--	--	--	--
6	Profit/(Loss) before Tax (3-4)	113.13	88.40	155.20	242.43	219.89	206.17
7	Tax Expense						
	(a) Current Income Tax	25.00	15.00	32.00	49.50	53.00	70.50
	(b) Related to earlier years	--	--	--	--	--	19.02
	(c) Deferred Tax	--	--	--	--	--	6.06
	Net Tax Expense	25.00	15.00	32.00	49.50	53.00	95.58
8	Net Profit/(Loss) after tax from continuing operations(6-7)	88.13	73.40	123.20	192.93	166.89	110.59
9	Net Profit/(Loss) after tax from discontinuing operations	--	--	--	--	--	--
10	Profit (Loss) for the period from JV/Associates	--	--	--	--	--	--
11	Profit/(loss) for the period	88.13	73.40	123.20	192.93	166.89	110.59
12	Other comprehensive income	--	--	--	--	--	40.50
13	Total Comprehensive Income for the period	88.13	73.40	123.20	192.93	166.89	151.09
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
15	Earnings per Share (of Re.1/- each) (Not Annualised):						
	(a) Basic	0.51	0.42	0.71	1.12	0.97	0.64
	(b) Diluted	0.51	0.42	0.71	1.12	0.97	0.64

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Financial Results for the Quarter and nine month ended December 31, 2021 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on February 11, 2022. The statutory auditors of the Company have reviewed the above standalone financial results for the quarter & nine month ended December 31, 2021. Further in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter and nine month ended December 31, 2021 and the report has been approved by the Board.
- During the current quarter ended 31.12.2021, the Company has progressively started moving to normalcy in operations. With the impact of Covid'19 pandemic continuing to remain uncertain, the Company assesses the impact of the same on the regular basis on its business operation. The management has exercised its due care in concluding on significant accounting judgements and estimates, both internal and external, while preparing the financial result for the current quarter and half year ended 31.12.2021.
- The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- Calculation of Deferred Tax will be made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- The previous financial period/year figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of Directors.

RDB REALTY & INFRASTRUCTURE LTD.

Neera Chakravarty

 DIN: 09096844 Director
 Whole-time Director

Place: Kolkata

Date: 11.02.2022



Limited Review Report

To
The Board of Directors
RDB REALTY & INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results(" the Statement) of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2021.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)



(S.Tibrewal)

Partner

(Membership Number-300388)
UDIN: 22300388ABKFPZ4545

Place : Kolkata

Date: 11th February, 2022

Limited Review Report

TO
THE BOARD OF DIRECTORS
RDB REALTY & INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its associates for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

1	Bahubali Tie-up Private Limited	Wholly Owned Subsidiary
2	Baron Suppliers Private Limited	Wholly Owned Subsidiary
3	Bhagwati Builders and Development Private Limited	Wholly Owned Subsidiary



4	Headman Mercantile Private Limited	Wholly Owned Subsidiary
5	Kasturi Tie-up Private Limited	Wholly Owned Subsidiary
6	Triton Commercial Private Limited	Wholly Owned Subsidiary
7	Raj Construction projects Private Limited	Wholly Owned Subsidiary
8	Bhagwati Plasto works Private Limited	Subsidiary
9	RDB Jaipur Infrastructures Private Limited	Subsidiary
10	RDB Mumbai Infrastructures Private Limited	Subsidiary
11	Bindi Developers	Subsidiary
12	Mas Construction	Subsidiary
13	Nirvana Devcon LLP	Subsidiary
14	Rimjhim Vanijya (P) Ltd	Associate
15	Aristo Infra Developers LLP	Associate
16	RDB Anekant Orbit Properties Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above based on the consideration of the review reports of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of Five subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 121.53 lakhs and Rs.383.34 lakhs, total net profit after tax of Rs. 102.89 lakhs and Rs.218.01 lakhs and total comprehensive income of Rs. 102.89 lakhs and Rs. 218.01 lakhs for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31,2021 respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results includes the interim financial results of Eight subsidiaries which have not been reviewed by respective auditors, whose interim financial results reflect total revenue of Rs. 189.63 lakhs and Rs.265.73 lakhs, total net profit after tax of Rs.32.62 lakhs and Rs.85.87 lakhs and total comprehensive income of Rs.32.62 lakhs and Rs 85.87 lakhs for the quarter ended December 31,2021 and for the period from April 1, 2021 to December 31, 2021 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 2.47 lakhs and Rs. 0.27 lakhs and total comprehensive income of Rs. 2.47 lakhs and Rs.



0.27 lakhs for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021 respectively, in respect of three associates based on their interim financial results which have not been subjected to reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301086E)



(S. Tibrewal)
Partner

(Membership No.: 300388)
UDIN: 22300388ABKHIL5739



Place : Kolkata
Date: 11th February, 2022

**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

Statement of Un-Audited Financial Results of Consolidated for the Quarter & Nine Month ended 31.12.2021

(Rs. in lakhs)		Consolidated					
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income						
	(a) Revenue from Operations	1,572.48	946.12	2,120.21	3202	3048.66	5,989.00
	(b) Other Income	172.21	-38.56	194.00	175.47	194.82	26.60
	Total Income	1694.69	907.56	2,314.21	3,377.47	3,243.48	6,015.61
2	Expenses						
	(a) Expenses relating to Construction Activity	3,879.99	2674.39	2,014.64	8009.04	3421.89	8,772.46
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,526.61)	-2401.07	(537.02)	(5,913.07)	(1,312.83)	(4,211.92)
	(c) Employee Benefits Expenses	20.10	21.96	39.30	60.02	60.05	76.54
	(d) Finance Costs	17.28	8.10	37.92	35.03	57.21	66.97
	(e) Depreciation and Amortisation Expenses	3.65	2.78	35.03	9.47	51.36	66.78
	(f) Other Expenses	49.03	393.58	344.14	564.9	403.59	620.47
3	Total Expenses	1,443.44	699.75	1,934.00	2,765.39	2,681.27	5,391.30
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	251.24	207.82	380.20	612.07	562.21	624.30
5	Exceptional item	-	-	-	-	-	-
6	Profit/(Loss) before Tax (4-5)	251.24	207.82	380.20	612.07	562.21	624.30
7	Tax Expense						
	(a) Current Income Tax	39.90	37.50	81.44	113.36	137.5	172.36
	(b) Related to earlier years	-	0.00	-	1.97	0	38.42
	(c) Deferred Tax	-	-	-	-	-	13.86
	Net Tax Expense	39.90	37.50	81.44	115.33	137.50	224.64
8	Net Profit/(Loss) after tax from continuing operations(6-7)	211.35	170.31	298.76	496.74	424.71	399.66
9	Net Profit/(Loss) after tax from discontinuing operations	-	-	-	-	-	-
10	Profit (Loss) for the period from JV/Associates	2.47	-3.21	-	0.27	-	0.67
11	Profit/(loss) for the period	213.82	167.10	298.76	497.01	424.71	400.33
12	Other comprehensive income	-	-	-	-	-	40.50
13	Total Comprehensive Income for the period	213.82	167.10	298.76	497.01	424.71	440.83
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
	Earnings per Share (of Re.1/- each) (Not Annualised):						
15	(a) Basic	0.73	0.73	1.73	2.88	2.46	2.34
	(b) Diluted	0.73	0.73	1.73	2.88	2.46	2.34

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Financial Results for the Quarter and nine month ended December 31, 2021 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on February 11, 2022. The statutory auditors of the Company have reviewed the above consolidated financial results for the quarter and nine month ended December 31, 2021. Further in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter and nine month ended December 31, 2021 and the report has been approved by the Board.
- During the current quarter and nine month ended 31.12.2021, the Company has progressively started moving to normalcy in operations. With the impact of Covid-19 pandemic continuing to remain uncertain, the Company assesses the impact of the same on the regular basis on its business operation. The management has exercised its due care in concluding on significant accounting judgements and estimates, both internal and external, while preparing the financial result for the current quarter and nine month ended 31.12.2021.
- The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- Calculation of Deferred Tax will be made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- The previous financial period/year figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of Directors.

Place: Kolkata
Date: 11.02.2022

RDB REALTY & INFRASTRUCTURE LTD.

Neera Chakravarty

DIN: 09096844 Director
Whole-time Director