



RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039
PHONE : +91 33 4450 0500 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 10th November, 2022

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 10th November, 2022, has inter alia, considered and approved the Un-audited financial results (Standalone and Consolidated) for the **quarter ended 30th September, 2022** along with the Limited Review Report(s) issued by the Statutory Auditor of the Company and same is enclosed hereunder.

The meeting commenced at 11.00 A.M. and concluded at 11.35 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For RDB Realty & Infrastructure Limited


Ritesh Kumar Jha
Company Secretary & Compliance Officer

Encl : as above



**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

Statement of Un-Audited Financial Results (Standalone) for the Quarter and Half-year ended September 30, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended		Half Year ended		Year ended	
		30-Sep-2022 (Un-audited)	30-Jun-2022 (Un-audited)	30-Sep-2021 (Un-audited)	30-Sep-2022 (Un-audited)	30-Sep-2021 (Un-audited)	31-Mar-2022 (Audited)
1	Income						
	(a) Revenue from Operations	1,178.54	1190.38	683.46	2368.92	1298.60	4705.32
	(b) Other Income	493.36	35.44	34.84	528.80	66.25	180.37
	Total Income	1,671.90	1,225.82	718.30	2897.72	1364.85	4,885.69
2	Expenses						
	(a) Expenses relating to Construction Activity	1,097.62	962.48	1,502.74	2060.10	2297.77	18,433.95
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(193.32)	(29.87)	(1,276.75)	(223.19)	(1602.50)	(14583.12)
	(c) Employee Benefits Expenses	28.78	27.21	14.41	55.99	26.87	68.09
	(d) Finance Costs	355.11	137.36	(5.89)	492.47	2.07	110.06
	(e) Depreciation and Amortisation Expenses	2.10	1.87	14.24	3.97	15.41	6.38
	(f) Other Expenses	147.91	35.7	381.15	183.61	495.94	529.72
3	Total Expenses	1,438.20	1,134.75	629.90	2,572.95	1235.56	4,565.08
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	233.70	91.07	88.41	324.77	129.30	320.61
5	Exceptional item	-	-	-	-	-	-
6	Profit/(Loss) before Tax (3-4)	233.70	91.07	88.41	324.77	129.30	320.61
7	Tax Expense						
	(a) Current Income Tax	59.10	22.90	15.00	82.00	24.50	92.55
	(b) Related to earlier years	-	-	-	-	-	22.79
	(c) Deferred Tax	-	-	-	-	-	4.09
	Net Tax Expense	59.10	22.90	15.00	82.00	24.50	119.43
8	Net Profit/(Loss) after tax from continuing operations(6-7)	174.60	68.17	73.41	242.77	104.80	201.18
9	Net Profit/(Loss) after tax from discontinuing operations	-	-	-	-	-	-
10	Profit (Loss) for the period from JV/Associates	-	-	-	-	-	-
11	Profit/(loss) for the period	174.60	68.17	73.41	242.77	104.80	201.18
12	Other comprehensive Income	-	-	-	-	-	27.69
13	Total Comprehensive Income for the period	174.60	68.17	73.41	242.77	104.80	228.87
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1728.34	1,728.34	1,728.34	1728.34	1,728.34
15	Earnings per Share (of Re.1/- each) (Not Annualised):						
	(a) Basic	1.01	0.39	0.42	1.40	0.61	1.16
	(b) Diluted	1.01	0.39	0.42	1.40	0.61	1.16

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Financial Results for the quarter and half-year ended September 30, 2022 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on November 10, 2022. The statutory auditors of the Company have reviewed the above standalone and consolidated financial results for the quarter and half-year ended September 30, 2022. Further in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter and half-year ended September 30, 2022 and the report has been approved by the Board.
- The company has purchased Gupta Infrastructure India Pvt. Ltd. for Rs. 112 crore under liquidation under going concern as per the order of Mumbai bench of Hon'ble NCLT and the liquidator has issued sale certificate on 14th March, 22 with cut-off date as 22nd Feb, 22. However, the status of Gupta Infrastructure India Pvt. Ltd. in Registrar of the company is "under liquidation" which will be removed once the liquidator will file his closure report or on receipt of order from NCLT for which the application is filed by the company and pending for hearing. Due to "under liquidation" status the necessary compliance of share transfer, appointment of director etc could not be filed with NCLT till date. Accordingly the Board vide Resolution dated 11th Feb, 22 has decided that Rs. 30 Lakh would be allocated towards Share Capital and the balance amount will be treated as Unsecured Loan. The Company has accordingly booked interest in the current quarter for half year ended Sep, 22.
- The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- Calculation of Deferred Tax will be made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- The previous period figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of Directors.

RDB REALTY & INFRASTRUCTURE LTD.

Place: Kolkata
Date: 10.11.2022

Kajeev Kumar
Kajeev Kumar
Chairman & Whole-time Director
DIN: 07003686

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Statement of Cash Flow (Standalone) for the half year ended 30.09.2022

(Amount in Rs. Lakhs)

	Half Year ended 30-09-2022		Half Year ended 30-09-2021	
A. Cash flow from operating activities :				
Net profit before tax as per Statement of Profit and Loss		324.76		129.30
Adjustments for				
Depreciation & Amortisation	3.97		2.07	
Interest Paid	481.39		13.54	
(Profit)/Loss on Sale of Fixed Assets	-			
Bad Debts	-		374.71	
Notional Interest on Security Deposits (Expense)	1.03		1.14	
Notional Interest on advances (Income)	0.01		-0.84	
Interest Received	-515.99	(29.59)	-65.41	325.20
Operating Profit Before Working Capital Changes		295.17		454.50
Increase / (Decrease) of Other Long-Term Liabilities	2.61		13.10	
Increase / (Decrease) in Trade Payables	-405.95		34.43	
Increase / (Decrease) of Other Current Liabilities	1,137.04		769.66	
(Increase) / Decrease of Long-Term Advances	10,579.89		340.97	
(Increase) / Decrease in Inventories	10,921.93		-1,602.50	
(Increase) / Decrease in Trade receivables	271.56		10.62	
(Increase) / Decrease of Short-Term Advances	-12,287.24		25.99	
(Increase) / Decrease of Other Current Assets	-175.43		-164.91	
Cash generated from operations		10,339.57		(118.13)
Less: Direct taxes paid/ (Refunds) including Interest (Net)				
Cash Flow before Exceptional Items		10,339.57		(118.13)
Net cash Generated/(used) from operating activities		10,339.57		(118.13)
B. Cash Flow from Investing Activities :				
Sale / (Purchase) of fixed assets	-2.19		-31.91	
Interest Received	515.99		65.41	
Investment with Subsidiaries and Firms	27.23		249.92	
Loans Refund / (Given)	-10,573.03		-339.20	
Fixed Deposits	-215.89		56.77	
Net cash from investing activities		(10,247.89)		0.98
C. Cash flow from financing activities :				
Proceeds / (Repayment) of Long Term Borrowings	143.12		-501.56	
Proceeds / (Repayment) of Short Term Borrowings	121.95		538.30	
Interest Paid	-481.39		-13.54	
Net cash generated/(used) in financing activities		(216.33)		23.20
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(124.64)		-93.95
Cash and cash equivalents -Opening balance		181.21		226.50
Cash and cash equivalents -Closing balance		56.57		132.55

Note :

- Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013
- Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital advances) during the year.
- Figures in brackets indicate cash outflow.

RDB REALTY & INFRASTRUCTURE LTD.

K. Kumar Director



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Statement of Assets and Liabilities (Standalone)

(Amount Rs. in Lakhs)

	As at September 30, 2022	As at March 31, 2022
ASSETS :		
Non-current Assets		
(a) Property, Plant and Equipment	41.43	43.82
(b) Intangibles	1.74	1.15
(d) Financial Assets		
(i) Investment	1,901.15	1,928.38
(ii) Other financial assets	71.03	71.08
(e) Deferred tax assets (Net)	15.47	15.47
(f) Other non-current assets	-	-
Total Non - Current Assets	2,030.82	2,059.89
Current assets		
(a) Inventories	18,356.53	29,278.46
(b) Financial Assets		
(i) Trade receivables	373.96	645.52
(ii) Cash and cash equivalents	635.28	544.03
(iii) Other financial assets	16,092.58	3,805.33
(c) Current Tax Assets	328.83	335.63
(d) Other current assets	928.03	752.60
Total Current Assets	36,715.21	35,361.57
Total Assets	38,746.03	37,421.46
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,728.34	1,728.34
(b) Other Equity	8,642.30	8,399.54
Total equity	10,370.64	10,127.88
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,680.12	5,537.00
(ii) Other financial liabilities	184.58	181.98
(b) Provisions	9.07	9.07
Total non-current liabilities	5,873.77	5,728.05
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	12,699.73	12,577.78
(ii) Trade payables		
- Due to parties registered under MSMED Act		
- Due to other parties	838.07	1,244.01
(iii) Other financial liabilities	2,570.32	1,484.38
(b) Other current liabilities	6,310.94	6,166.25
(c) Provisions	82.56	93.11
Total Current Liabilities	22,501.61	21,565.53
Total liabilities	28,375.39	27,293.58
Total Equity & Liabilities	38,746.03	37,421.46

RDB REALTY & INFRASTRUCTURE LTD.

Director



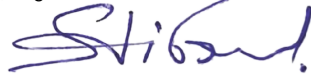
Limited Review Report

To
The Board of Directors
RDB REALTY & INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of RDB REALTY & INFRASTRUCTURE LIMITED ("the Company"), for the quarter and half year ended September 30, 2021.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to Note No. 3 which states that the Company has not recognized interest income on unsecured loan to Gupta Infrastructure India Pvt. Ltd. for the quarter ended June 2022 and recognised the interest income in the current quarter for entire half year ended September 2022.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Kolkata
Date : 10th November, 2022

For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)

(S. Tibrewal)
Partner
(Membership No.: 300388)
UDIN: 22300388BCUAWQ6783



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Statement of Un-Audited Financial Results (Consolidated) for the Quarter and half-year ended September 30, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income						
	(a) Revenue from Operations	1,611.67	1,302.50	946.12	2914.17	1,679.52	7,183.14
	(b) Other Income	489.11	69.17	(38.56)	558.28	3.26	54.42
	Total Income	2,100.78	1,371.67	907.56	3472.45	1,682.78	7,237.56
2	Expenses						
	(a) Expenses relating to Construction Activity	1,226.75	1117.85	2,674.39	2344.60	4,129.05	21,966.40
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(109.79)	(185.23)	(2,401.07)	-295.02	(3,386.46)	(16,352.30)
	(c) Employee Benefits Expenses	35.57	33.22	21.96	68.79	39.92	88.70
	(d) Finance Costs	377.20	156.2	8.10	533.40	17.75	171.28
	(e) Depreciation and Amortisation Expenses	4.15	3.87	2.78	8.02	5.82	14.05
	(f) Other Expenses	163.20	43.22	393.58	206.42	515.87	614.46
	Total Expenses	1,697.10	1,169.13	699.75	2,866.22	1,321.95	6,502.59
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	403.69	202.54	207.82	606.23	360.83	734.97
5	Exceptional item						
6	Profit/(Loss) before Tax (3-4)	403.69	202.54	207.82	606.23	360.83	734.97
7	Tax Expense						
	(a) Current Income Tax	49.24	51.24	37.50	100.48	73.46	184.65
	(b) Related to earlier years	(0.02)	0.02	-	0.00	1.97	27.26
	(c) Deferred Tax	0.06	0	-	0.06	-	8.43
	Net Tax Expense	49.28	51.26	37.50	100.54	75.43	220.34
8	Net Profit/(Loss) after tax from continuing operations(6-7)	354.41	151.28	170.31	505.69	285.39	514.63
9	Net Profit/(Loss) after tax from discontinuing operations	-	-	-	-	-	-
10	Profit (Loss) for the period from JV/Associates	4.04	(2.40)	(3.21)	1.64	(2.20)	(4.31)
11	Profit/(loss) for the period	358.45	148.88	167.10	507.33	283.19	510.32
12	Other comprehensive income						27.69
13	Total Comprehensive Income for the period	358.45	148.88	167.10	507.33	283.19	538.02
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1728.34	1,728.34	1,728.34	1,728.34	1,728.34
15	Earnings per Share (of Re.1/- each) (Not Annualised):						
	(a) Basic	2.07	0.86	0.73	2.94	1.52	2.95
	(b) Diluted	2.07	0.86	0.73	2.94	1.52	2.95

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Financial Results for the quarter and half-year ended September 30, 2022 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on November 10, 2022. The statutory auditors of the Company have reviewed the above standalone and consolidated financial results for the quarter and half-year ended September 30, 2022. Further in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter and half-year ended September 30, 2022 and the report has been approved by the Board.
- The holding company has purchased Gupta Infrastructure India Pvt. Ltd. for Rs. 112 crore under liquidation under going concern as per the order of Mumbai bench of Hon'ble NCLT and the liquidator has issued sale certificate on 14th March, 22 with cut-off date as 22nd Feb, 22. However, the status of Gupta Infrastructure India Pvt. Ltd. in Registrar of the company is "under liquidation" which will be removed once the liquidator will file his closure report or on receipt of order from NCLT for which the application is filed by the company and pending for hearing. Due to "under liquidation" status the necessary compliance of share transfer, appointment of director etc could not be filed with NCLT till date.
Accordingly the Board vide Resolution dated 11th Feb, 22 has decided that Rs. 30 Lakh would be allocated towards Share Capital and the balance amount will be treated as Unsecured Loan. The Company has accordingly booked interest in the current quarter for half year ended Sep, 22.
- The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108
- Calculation of Deferred Tax will mbe made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- The previous period figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of Directors.



RDB REALTY & INFRASTRUCTURE LTD.

Rajeev Kumar
Chairman & Whole-time Director
DIN: 07003686



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Statement of Cash Flow (Consolidated)

	Half Year ended 30-09-2022		Half Year ended 30-09-2021	
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
A. Cash Flows from Operating Activities				
Net Profit/(Loss) before tax		606.23		360.83
Adjustment for:				
Depreciation	8.02		5.82	
Interest expense	520.44		14.02	
Bad Debts			374.71	
Interest on income Tax Refund	(0.01)			
Notional interest on Security Deposits	1.03		1.87	
Interest Income	(543.00)		(92.82)	
		(13.51)		303.60
Operating cash flows before working capital changes		592.72		664.43
Working capital adjustments:				
(Increase)/Decrease in Inventories	11642.84		(3,400.34)	
(Increase)/Decrease in Short term advance	(14,443.16)		(57.53)	
(Increase)/Decrease in Trade Receivables	75.24		113.42	
(Increase)/Decrease in Long term Advances	23.27		456.24	
(Increase)/Decrease in Other Assets	(1,023.90)		(160.50)	
Increase/(Decrease) in Trade Payables	(404.01)		125.42	
Increase/(Decrease) in Other Current Liabilities	2,161.87		2,385.37	
Increase/(Decrease) in Other Long Term Liabilities	52.24		(179.29)	
		(1,915.61)		(717.25)
Cash generated from operations		(1,322.89)		(52.82)
Income tax paid (net)		-		-
Net Cash from / (used in) Operating Activities (A)		(1,322.89)		(52.82)
B. Cash Flows from Investing Activities				
Sale / (Purchase) of fixed assets	(2.64)		(33.83)	
Minority interest loss	88.02		-	
Fixed Deposit changes	(264.44)		(200.08)	
Purchase of investments	295.61		(305.35)	
Interest Income	543.00		91.98	
Net Cash used in Investing Activities (B)		659.55		(447.28)
C. Cash Flow from Financing Activities				
Net Proceeds from Long Term Borrowings	2,065.20		(596.42)	
Increase/ (Decrease) in Short-term Borrowings	(1,068.11)		867.72	
Interest Paid	(520.44)		(14.02)	
Net Cash from Financing Activities (C)		476.64		257.28
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)		(186.70)		(242.82)
Cash and Cash Equivalents at the beginning of the year		376.02		379.42
Cash and Cash Equivalents at the end of the year		189.32		136.60

- Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133
- Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital
- Figures in brackets indicate cash outflow.

RDB REALTY & INFRASTRUCTURE LTD.

[Signature] Director





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Statement of Assets and Liabilities (Consolidated)

(Amount Rs. In Lakhs)

	As at September 30, 2022	As at March 31, 2022
Non-current assets		
(a) Property, Plant and Equipment	60.68	67.60
(b) Other Intangibles Assets	-	0.21
(c) Financial Assets		
(i) Investment	1,732.48	2,026.46
(ii) Other financial assets	152.93	154.08
(d) Deferred tax assets (Net)	20.28	20.06
(e) Other non-current assets	223.71	245.83
Total Non - Current Assets	2,191.83	2,514.24
Current assets		
(a) Inventories	64,531.39	76,174.23
(b) Financial Assets		
(i) Trade receivables	701.67	776.91
(ii) Cash and cash equivalents	832.02	754.29
(iii) Other financial assets	22,489.20	8,046.05
(c) Current Tax Assets	523.68	433.67
(d) Other current assets	1,724.44	790.55
Total Current Assets	90,802.41	86,975.70
Total Assets	92,994.24	89,489.94
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,728.34	1,728.34
(b) Other Equity	13,977.30	13,527.65
Non-controlling Interest	1,057.76	912.08
Total equity	16,763.40	16,168.07
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,446.17	6,380.96
(ii) Other financial liabilities	2,099.34	2,047.10
(b) Provisions	9.07	9.07
Total non-current liabilities	10,554.58	8,437.13
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	36,579.92	40,224.13
(ii) Trade and other payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,359.62	1,763.37
(iii) Other financial liabilities	6,123.25	2,400.89
(b) Other current liabilities	21,446.41	20,324.16
(c) Provisions	167.05	172.19
Total Current Liabilities	65,676.26	64,884.74
Total liabilities	76,230.83	73,321.87
Total Equity & Liabilities	92,994.24	89,489.94

RDB REALTY & INFRASTRUCTURE LTD.

K. Kumar Director



LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS
RDB REALTY & INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its associates for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

1	Raj Construction projects Private Limited	Wholly Owned Subsidiary
2	RDB Real Estate Construction Limited	Wholly Owned Subsidiary
3	Bhagwati Plasto works Private Limited	Subsidiary
4	RDB Jaipur Infrastructures Private Limited	Subsidiary
5	RDB Mumbai Infrastructures Private Limited	Subsidiary
6	RDB Bhopal Hospitality Private Limited	Subsidiary
7	RDB Bhopal Infrastructure Private Limited	Subsidiary
8	RDB Chennai realtors LLP	Subsidiary
9	Bindi Developers	Subsidiary
10	Mas Construction	Subsidiary
11	Nirvana Devcon LLP	Subsidiary
12	Rimjhim Vanijya (P) Ltd	Associate
13	Aristo Infra Developers LLP	Associate
14	RDB Anekant Orbit Properties Private Limited	Associate

5. We draw attention to Note No.3 which states that the Company has not recognized interest income on unsecured loan to Gupta Infrastructure India Pvt. Ltd. for the quarter ended June 2022 and recognised the interest income in the current quarter for entire half year ended September 2022.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of Four subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 42,708.02 lakhs as at September 30, 2022 and total revenue of Rs. 246.46 lakhs and Rs.279.15 lakhs, total net profit after tax of Rs.136.04 lakhs and Rs.153.63 lakhs and total comprehensive income of Rs. 136.04 lakhs and Rs. 153.63 lakhs for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September, 2022, respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of other auditor and the procedures performed by us as stated in paragraph 3 above.



8. The consolidated unaudited financial results includes the interim financial results of Seven subsidiaries which have not been reviewed by respective auditors, whose interim financial results reflect total assets of Rs.14,482.90 lakhs as at September 30, 2022 and total revenue of Rs. 254.06 lakhs and Rs.266.54 lakhs, total net profit after tax of Rs.78.46 lakhs and Rs.109.29 lakhs and total comprehensive income of Rs.78.46 lakhs and Rs. 109.29 lakhs for the quarter ended September 30, 2021 and for the period from April 1, 2022 to September, 2022, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 4.04 lakhs and Rs. 1.64 lakhs and total comprehensive income/(loss) of Rs. 4.04 lakhs and Rs. 1.64 lakhs for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September, 2022 respectively, in respect of three associate based on their interim financial results which have not been subjected to reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)



A handwritten signature in purple ink, appearing to read 'S. Tibrewal'.

(S. Tibrewal)
Partner
(Membership No.: 300388)
UDIN: 22300388BCUBHE3725

Place : Kolkata
Date : 10th November, 2022