



REF:INABB:STATUT:LODR:REGU 33:

October 30, 2018

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Attn: DCS CRD)

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs

Sub: Un-audited Financial Results

Ref: Regulations 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Scrip Code – BSE 500002 and 952706 / NSE ABB

=====

Pursuant to Regulations 33 of Listing Regulations, we are sending herewith the Un-audited Financial Results of the Company for the quarter ended **September 30, 2018**, which have been approved and taken on record by the Board of Directors of the Company at its meeting held today, along with the Limited Review Report of date thereon issued by M/s B S R & Co. LLP, Statutory Auditors.

Compliance as required under Regulation 47 of the Listing Regulations will be complied.

Kindly take the same on record.

Thanking you

Yours faithfully
For ABB India Limited

B Gururaj
General Counsel and Company Secretary
FCS 2631

Encl: as above



ABB India Limited

CIN: L32202KA1949PLC032923

Registered Office: 21st Floor, World Trade Center, Brigade Gateway, No.26/1, Dr. Rajkumar Road, Malleshwaram West, Bengaluru – 560 055
Phone: +91 (80) 22949150 - 22949153; Fax: +91 (80) 22949148 Website: www.abb.co.in, E-mail: investor.helpdesk@in.abb.com

Statement of unaudited results for the quarter and nine months ended 30/09/2018

Part I

₹ In Crores

	Particulars	3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended 30/09/2017 in the previous year	Year to date figures for the current period ended 30/09/2018	Year to date figures for the previous period ended 30/09/2017	Previous year ended 31/12/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	(a) Sales / Income from operations (inclusive of excise duty)	2,489.61	2,680.64	1,892.11	7,665.35	6,509.41	9,249.20
	(b) Other operating revenue	25.75	32.09	31.29	88.22	86.29	125.90
	Total revenue from operations	2,515.36	2,712.73	1,923.40	7,753.57	6,595.70	9,375.10
2	Other income (net)	28.49	23.55	37.75	78.95	102.17	120.97
3	Total Income (1 + 2)	2,543.85	2,736.28	1,961.15	7,832.52	6,697.87	9,496.07
4	Expenses						
	(a) Cost of raw materials and components consumed and project bought out	1,417.10	1,588.82	1,147.68	4,446.43	3,556.85	5,060.67
	(b) Purchases of stock-in-trade	147.70	133.29	69.35	411.68	258.83	357.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(97.04)	(44.51)	(116.35)	(135.52)	(167.46)	(65.51)
	(d) Subcontracting charges	124.33	125.37	117.88	395.55	368.57	538.29
	(e) Excise duty	-	-	-	-	287.78	287.78
	(f) Employee benefits expense	212.65	223.07	202.33	654.12	612.41	796.30
	(g) Depreciation and amortisation expense	37.07	35.60	38.85	108.28	114.78	157.97
	(h) Finance costs	20.11	23.19	15.24	66.45	59.48	77.31
	(i) Other expenses	516.66	490.75	368.36	1,402.46	1,236.36	1,664.38
	Total expenses	2,378.58	2,575.58	1,843.34	7,349.45	6,327.60	8,874.31
5	Profit before tax (3 - 4)	165.27	160.70	117.81	483.07	370.27	621.76
6	Tax expense						
	Current tax	64.79	72.80	16.89	181.59	102.10	189.90
	Deferred tax charge/(credit)	(7.86)	(14.25)	17.53	(11.50)	19.74	11.91
	Total tax expense	56.93	58.55	34.42	170.09	121.84	201.81
7	Profit for the period (5-6)	108.34	102.15	83.39	312.98	248.43	419.95
8	Other comprehensive income (OCI) (net of tax)						
	Other comprehensive income / (expenses) not to be reclassified to profit or loss -						
	Remeasurement gains / (losses) on defined benefit plans	-	-	-	16.86	5.61	3.39
	Income tax effect	-	-	-	(5.89)	(1.94)	(1.17)
	Total other comprehensive income (net of tax)	-	-	-	10.97	3.67	2.22
9	Total comprehensive income (7+8)	108.34	102.15	83.39	323.95	252.10	422.17
10	Paid-up Equity Share Capital (Face value per share - ₹ 2/- each)	42.38	42.38	42.38	42.38	42.38	42.38
11	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	3,564.51
12	Earnings per share ('EPS') (of ₹ 2/- each) (not annualised except year end EPS)						
	a) Basic	5.11	4.82	3.94	14.77	11.72	19.82
	b) Diluted	5.11	4.82	3.94	14.77	11.72	19.82
	See accompanying notes to the financial results						



Part II

₹ in Crores

Segmentwise revenues, results, assets and liabilities.

Particulars	3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended 30/09/2017 in the previous year	Year to date figures for the current period ended 30/09/2018	Year to date figures for the previous period ended 30/09/2017	Previous year ended 31/12/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Segment Revenues						
Robotics and Motion	592.01	615.21	446.25	1,804.12	1,404.18	1,935.93
Electrification Products	571.06	646.06	472.16	1,868.04	1,805.85	2,439.08
Industrial Automation	345.45	376.75	291.12	1,024.55	940.48	1,409.18
Power Grids	1,032.08	1,060.59	602.46	3,062.46	2,038.94	3,128.87
Others	74.46	88.43	179.85	243.08	612.66	764.61
Total	2,615.06	2,787.04	1,991.84	8,002.25	6,802.11	9,677.67
Less : Inter segment revenues	99.70	74.31	68.44	248.68	206.41	302.57
Total Revenue from operations	2,515.36	2,712.73	1,923.40	7,753.57	6,595.70	9,375.10
b) Segment Results (Profit Before Tax and Interest)						
Robotics and Motion	51.83	50.66	40.05	145.59	108.82	162.77
Electrification Products	49.33	57.62	45.95	173.94	188.75	281.18
Industrial Automation	39.86	38.17	39.00	117.47	81.97	170.03
Power Grids	127.64	109.75	57.98	339.98	195.83	344.13
Total	268.66	256.20	182.98	776.98	575.37	958.11
(Add) / Less - Interest	20.11	23.19	15.24	66.45	59.48	77.31
- Other unallocated expenditure net off unallocated income	83.28	72.31	49.93	227.46	145.62	259.04
Total Profit Before Tax	165.27	160.70	117.81	463.07	370.27	621.76
c) Segment Assets						
Robotics and Motion	1,159.87	1,181.77	1,005.93	1,159.87	1,005.93	1,005.43
Electrification Products	1,349.83	1,401.89	1,216.76	1,349.83	1,216.76	1,222.52
Industrial Automation	962.16	961.01	901.88	962.16	901.88	957.15
Power Grids	3,026.40	2,869.34	2,364.50	3,026.40	2,364.50	2,511.42
Unallocated	2,155.27	2,888.80	2,801.19	2,155.27	2,801.19	3,191.53
Total Segment Assets	8,653.53	9,302.81	8,290.26	8,653.53	8,290.26	8,888.05
d) Segment Liabilities						
Robotics and Motion	841.25	881.05	671.71	841.25	671.71	710.61
Electrification Products	717.38	760.76	644.06	717.38	644.06	698.15
Industrial Automation	582.90	643.86	533.54	582.90	533.54	619.93
Power Grids	2,034.74	2,010.13	1,692.97	2,034.74	1,692.97	1,897.44
Unallocated	658.83	1,296.88	1,311.20	658.83	1,311.20	1,355.03
Total Segment Liabilities	4,835.10	5,592.68	4,853.48	4,835.10	4,853.48	5,281.16

Notes

1. This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 30th October 2018.
2. The Company is liable to Goods and Service Tax ("GST") with effect from 1st July 2017. The revenues for the period 1st January 2018 to 30th September 2018 is net of such GST. However, revenues for the period 1st January 2017 to 30th September 2017 and revenues for the year ended 31st December 2017 are inclusive of excise duty.
3. The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

For ABB India Limited



Sanjeev Sharma
Managing Director
DIN: 07362344

Place : Mumbai
Date : 30th October 2018



B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

Telephone +91 80 7134 7000
Fax +91 80 7134 7999

Limited Review Report on unaudited quarterly financial results and year-to-date results of ABB India Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of ABB India Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of ABB India Limited ('the Company') for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 January 2018 to 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations').

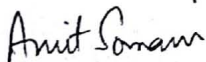
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", specified under section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP
Chartered Accountants

Firm's registration number: 101248W/W-100022



Amit Somani
Partner

Membership number: 060154
Place: Bangalore, India

Date: 30 October 2018

B S R & Co. (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N M Joshi Marg, Mahalakshmi
Mumbai 400 011