



**RAVINDRA
ENERGY LIMITED**

November 7, 2023

Department of Corporate Services,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400001

BSE SCRIP CODE: 504341

Sub: Results and Outcome of the Board Meeting:

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Tuesday, November 7, 2023 *inter alia* considered the following matters and –

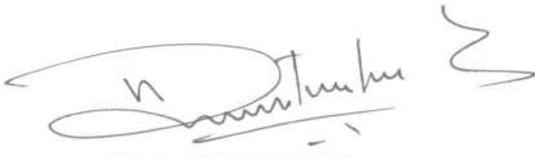
- a. Approved Unaudited Standalone and Consolidated Financial Results for the 2nd quarter ended September 30, 2023. Accordingly, we are submitting herewith, duly authenticated copies of the following –
 - i. Unaudited Standalone and Consolidated Financial Results along with the notes forming part thereof;
 - ii. The Limited Review Reports dated November 7, 2023 issued by our Statutory Auditors M/s. P. Ishwara Bhat & Co. Chartered Accountants, Bangalore; and
 - iii. Statement of Related Party Transactions for the half year ended September 30, 2023.
- b. Approved incorporating of a Wholly-Owned Subsidiary for entering into the business of production of ethanol by setting up of plants at various locations.
- c. Approved incorporating of 3 Wholly-Owned Subsidiaries for setting up of Solar Parks and Solar Power Projects in the state of Maharashtra.
- d. Approved incorporating of 4 Wholly-Owned Subsidiaries for setting up of Wind Power Projects in the state of Karnataka and Maharashtra.

The meeting of the Board of Directors commenced at 3:05 pm and concluded at 4:55 pm.

Kindly take the same on your records and oblige.

Yours faithfully,

For Ravindra Energy Limited



Vadiraj Mutalik
Company Secretary & Compliance Officer
M. No. 50738



Ravindra Energy Limited

Corporate Office: B-3702, Kohinoor Square, N.C. Kelkar Marg, Dadar (West), Mumbai - 400028, Maharashtra, India.

P +91 22 4609 7488 / 4609 7489 / 4609 7490

CIN L40104KA1980PLC075720 W www.ravindraenergy.com E contact@ravindraenergy.com



P.ISHWARA BHAT & CO.,

Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ravindra Energy Limited
Belagavi

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of Ravindra Energy Limited ('the Company') for the quarter and half year ended September 30, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as per paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for P. Ishwara Bhat & Co.,
Chartered Accountants
Firm Regn. No.: 001156S

P. Ishwara Bhat
Partner

M. No. 019716
UDIN: 23019716BGWQOZ5081



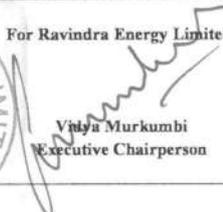
Place: Mumbai
Date: November 07, 2023

Flat #107, Swiss Complex, 1st Floor, #33, Race Course Road, Bangalore – 560001
Tel.: 80-22263246, 22265346, E- Mail: pibhat107@gmail.com/shantha_blr@yahoo.co.in

Ravindra Energy Limited						
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720						
Statement of Unaudited Standalone Results for the Half Year and Quarter ended September 30, 2023						
(₹ in Million, except per share data)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	131.35	202.13	19.70	333.48	44.30	282.22
Other Income	42.42	43.40	141.78	85.82	180.63	356.38
Total Revenue	173.78	245.53	161.49	419.30	224.93	638.60
2 Expenditure						
Cost of Materials Consumed	113.11	151.99	9.51	265.10	24.22	202.31
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in Inventories of Stock-In-Trade	-	-	-	-	-	-
Employee Benefit Expenses	16.78	14.89	12.94	31.67	26.05	53.77
Financial Costs	5.60	3.72	4.83	9.32	6.28	11.97
Depreciation and Amortization Expense	4.32	4.24	5.18	8.57	6.75	14.56
Provision for Impairment Loss on Investment	-	-	-	-	-	-
Other Expenses	26.61	31.37	17.39	57.98	40.39	315.54
Total Expenses	166.43	206.20	49.86	372.63	103.70	598.15
3 Profit/(Loss) before exceptional items and Tax (1-2)	7.35	39.32	111.63	46.67	121.23	40.44
4 Exceptional item	-	-	-	-	-	-
5 Profit/(Loss) before tax (3+4)	7.35	39.32	111.63	46.67	121.23	40.44
6 Tax Expenses						
(a) Current Tax	-	-	-	-	-	(0.59)
(b) Deferred Tax	(0.41)	(0.26)	(0.13)	(0.67)	(0.81)	(1.18)
7 Net Profit/(Loss) after tax (5-6)	7.76	39.58	111.76	47.34	122.04	42.22
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.48)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income (7+8)	7.76	39.58	111.76	47.34	122.04	41.74
10 Paid up Equity share capital	1,544.80	1,376.80	1,344.80	1,544.80	1,344.80	1,376.80
11 Other Equity	-	-	-	-	-	(256.62)
12 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);						
(1) Basic	0.06	0.29	0.83	0.35	0.91	0.31
(2) Diluted	0.06	0.29	0.83	0.35	0.91	0.31
[Nominal Value of Shares Rs. 10/- each]						

Place: Mumbai
Date : November 07, 2023



 For Ravindra Energy Limited

 Vinaya Murkumbi
 Executive Chairperson

Ravindra Energy Limited
(Formerly Ravindra Trading & Agencies Ltd.)
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Standalone Segment wise revenue, results, assets and liabilities for the half year and quarter ended September 30, 2023

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	(a) Solar	131.35	202.13	19.70	333.48	44.30	282.22
	(b) Trading	-	-	-	-	-	-
	Total	131.35	202.13	19.70	333.48	44.30	282.22
	Less :Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	131.35	202.13	19.70	333.48	44.30	282.22
2	Segment results profit / (loss) before tax and interest						
	(a) Solar	3.17	32.89	(0.41)	36.07	(0.09)	27.20
	(b) Trading	-	-	-	-	-	(0.18)
	Total	3.17	32.89	(0.41)	36.07	(0.09)	27.03
	Less: i) Finance costs	5.60	3.72	4.83	9.32	6.28	11.97
	ii) Other unallocable expenses	30.71	31.87	23.61	62.58	50.35	328.70
	iii) Foreign exchange (gain)/loss (net)	(1.34)	0.23	(6.50)	(1.11)	(7.90)	(10.01)
		(31.80)	(2.92)	(22.36)	(34.73)	(48.81)	(303.64)
	Add: Other unallocable income	39.15	42.25	133.99	81.40	170.05	344.08
	Profit/(loss) before exceptional items and tax	7.35	39.32	111.63	46.67	121.23	40.44
	Less: Exceptional items- income/(expenses)	-	-	-	-	-	-
	Total profit/(loss) before tax	7.35	39.32	111.63	46.67	121.23	40.44
3	Segment assets						
	(a) Solar	1,685.10	1,753.40	1,892.75	1,685.10	1,892.75	1,643.93
	(b) Trading	31.74	31.54	15.34	31.74	15.34	15.34
	Total segment assets	1,716.84	1,784.94	1,908.09	1,716.84	1,908.09	1,659.27
4	Segment liabilities						
	(a) Solar	184.82	485.58	242.76	184.82	242.76	356.50
	(d) Trading	7.58	7.58	7.58	7.58	7.58	7.58
	Total segment liabilities	192.40	493.17	250.35	192.40	250.35	364.08

Place: Mumbai
Date : November 07, 2023

For Ravindra Energy Limited

Vidya Murkumbi
Executive Chairperson

Ravindra Energy Limited
Standalone Statement of Assets and Liabilities

(₹ in millions)

	September 30, 2023	March 31, 2023
ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	114.49	119.99
(b) Capital Work-in-Progress	-	-
(c) Other Intangible Assets	0.04	0.06
(d) Intangible Assets Under Development	-	-
(e) Financial Assets		
(i) Investments	1,092.84	1,092.36
(ii) Other financial assets	20.27	27.52
(f) Other Non-Current Assets	27.14	27.14
Total non-current assets	1,254.77	1,267.07
(2) Current assets		
(a) Inventories	16.25	9.84
(b) Financial Assets		
(i) Trade Receivables	69.17	106.04
(ii) Cash and Cash Equivalents	70.16	141.44
(iii) Loans	197.65	48.16
(iv) Other Financial Assets	9.03	1.53
(c) Current Tax Assets (Net)	50.39	45.27
(d) Other Current Assets	49.41	39.92
Total current assets	462.07	392.20
TOTAL ASSETS	1,716.84	1,659.27
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,544.80	1,376.80
(b) Instruments entirely equity in nature	132.00	175.00
(c) Other Equity	(152.36)	(256.62)
Total Equity	1,524.44	1,295.19
Liabilities		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10.76	12.88
(ia) Lease liabilities	25.95	29.34
(b) Provisions	5.91	5.30
(c) Deferred Tax Liabilities (Net)	9.18	9.85
Total non-current liabilities	51.79	57.37
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	38.27	4.14
(ii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	1.95	23.07
(b) Total outstanding dues of other than micro and small enterprises	26.83	62.72
(b) Other Current Liabilities	72.22	215.56
(c) Provisions	1.35	1.23
(d) Current Tax Liabilities	-	-
Total current liabilities	140.62	306.72
TOTAL EQUITY AND LIABILITIES	1,716.84	1,659.27

Place: Mumbai

Date : November 07, 2023



For Ravindra Energy Limited

Vidya Murkumbi
Vidya Murkumbi
Executive Chairperson

Ravindra Energy Limited
Cash Flow statement for Half year ended September 30, 2023

(₹ in millions)

Particulars	September 30, 2023	September 30, 2022
Cash Flow From Operating Activities:		
Profit/(Loss) before tax	46.67	121.35
Adjustments to reconcile profit before tax to net cash provided by operating activities:		
Depreciation	8.57	6.75
Interest Income	(6.88)	(15.30)
Financial Expenses	9.32	6.28
Loss/(Profit) on sale of fixed assets	-	0.09
Share of Profit from LLPs	(74.22)	(147.37)
Operating profit before working capital changes	(16.54)	(28.20)
Changes in operating assets and liabilities:		
Trade receivables	36.87	100.35
Other receivables	(9.49)	(293.48)
Inventories	(6.41)	(4.99)
Trade and other payables	(203.01)	52.63
Cash generated from operations	(198.58)	(173.68)
Income-tax paid	(5.12)	(1.69)
Net Cash Flow From Operating Activities	(203.70)	(175.38)
Cash Flow From Investing Activities:		
Purchase of Fixed Assets (Incl CWIP)	(3.05)	(47.61)
Proceeds from Sale of Fixed Assets	-	(0.09)
Sale of Investments	(0.48)	49.25
Net Cash Flow from other financial Asset	(149.74)	23.06
Interest Received	6.88	15.30
Share of Profit from LLPs	74.22	147.37
Net Cash Flow From Investing Activities	(72.17)	187.28
Cash Flow From Financing Activities:		
Increase in Capital	168.00	-
Increased in Securities Premium on account of issue of Shares	688.80	-
Warrants Conversion into Equity Shares	(856.80)	-
Proceeds from share warrants	224.91	-
Proceeds from Perpetual Debt Instrument	(43.00)	-
Proceeds from Short term/Long Term borrowings	272.29	133.00
Repayment of Long term borrowings	(2.05)	(2.08)
Repayment of Short term borrowings	(238.25)	(149.76)
Finance Cost Paid	(9.32)	(6.28)
Net Cash Flow From Financing Activities	204.59	(25.12)
Net increase in cash and cash equivalents	(71.28)	(13.21)
Opening cash and cash equivalents	141.44	36.22
Closing cash and cash equivalents	70.16	23.00

For Ravindra Energy Limited



Vidya Murkumbi
Executive Chairperson

Place: Mumbai
Date : November 07, 2023



P.ISHWARA BHAT & CO., *Chartered Accountants*

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ravindra Energy Limited
Belagavi

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Ravindra Energy Company Limited ("the Parent") and its subsidiaries and associate (the Parent and its subsidiaries and associate collectively referred as "Group"), and its share of net profit after tax and total comprehensive income for the quarter and half year ended September 30, 2023, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the Unaudited financial results of the following entities:

I. Subsidiaries:

- i. Rhibhu Rooftop Solar Solutions Limited
- ii. Renuka Energy Resource Holdings (FZE)
- iii. Ravindra Energy KNSP1 Private Limited
- iv. Prerak Greentech Solar Private Limited
- v. REL Kumbhari Solar Project 1 Private Limited
- vi. REL Kumbhari Solar Project 2 Private Limited
- vii. REL Kumbhari Solar Project 3 Private Limited
- viii. REL Kumbhari Solar Project 4 Private Limited
- ix. REL Kumbhari Solar Project 5 Private Limited

II. Limited Liability Partnership:

- i. Chikkanandi Solar Power Project LLP
- ii. Tavalgeri Solar Power Project LLP
- iii. Kulagoda Solar Power Project LLP

Flat #107, Swiss Complex, 1st Floor, #33, Race Course Road, Bangalore – 560001
Tel.: 80-22263246, 22265346, E- Mail: pibhat107@gmail.com/shantha_blr@yahoo.co.in





P.ISHWARA BHAT & CO.,

Chartered Accountants

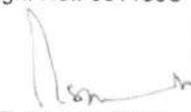
- iv. Chikkahalli Solar Power Project LLP
- v. Madamageri Solar Power Project LLP
- vi. Yarganvi Solar Power Project LLP
- vii. Shivapur Solar Power Project LLP
- viii. Kurugunda Solar Power Project LLP
- ix. Basargi KM Solar Power Project LLP
- x. Bannura Solar Power Project LLP
- xi. Hunsankodilli Solar Power Project LLP
- xii. Chennamangathihalli Solar Power Project LLP
- xiii. Marakka Solar Power Project LLP
- xiv. Hirehalli Solar Power Project LLP
- xv. Hukkeri Solar Power Project LLP
- xvi. Ravindra Energy GSE Renewable LLP
- xvii. Ravindra Energy MHSP LLP
- xviii. REL Power Trading LLP

III. Associate:

- i. REL Marinetek Infra Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of nine subsidiaries, eighteen LLPs and one associate, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of ₹ 4,413.49 Mn as at September 30, 2023, total revenues of ₹ 240.93 Mn and Rs.640.03.45 Mn, total net profit after tax ₹ 112.32 Mn and ₹ 147.77 Mn and total comprehensive income of ₹ 112.32 Mn and ₹ 147.77 Mn for the quarter and half year ended September 30, 2023, respectively and net cash flow of ₹ 11.41 Mn for the period from April 01, 2023 to September 30, 2023 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary, LLPs and associate is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. One of these subsidiaries is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which has been audited by other auditor under generally accepted auditing standards applicable in its respective country. The Parent Company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

for P. Ishwara Bhat & Co.,
Chartered Accountants
Firm Regn. No.: 001156S


P. Ishwara Bhat
Partner
M. No. 019716

UDIN: 23019716BGWQPA8014



Place: Mumbai
Date: November 07, 2023

Flat #107, Swiss Complex, 1st Floor, #33, Race Course Road, Bangalore – 560001
Tel.: 80-22263246, 22265346, E- Mail: pibhat107@gmail.com/shantha_blr@yahoo.co.in

Ravindra Energy Limited						
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720						
Statement of Unaudited Consolidated Results for the Half year and Quarter ended September 30, 2023						
(₹ in Million, except per share data & Ratios)						
Particulars	Quarter Ended			Half Year Ended		Year ended
	30-09-23	30-06-23	30-09-22	30-09-23	30-09-22	31-03-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1 Revenue from Operations	265.83	577.79	341.86	843.62	839.22	2,526.33
Other Income	100.65	20.17	96.94	120.82	142.45	331.67
Total Revenue	366.48	597.96	438.81	964.44	981.67	2,858.01
2 Expenditure						
Cost of Materials Consumed	342.34	153.23	9.51	495.57	24.22	195.16
Purchases of Stock-in-Trade	(225.76)	225.76	124.67	-	567.51	1,752.78
Changes in Inventories of Stock-In-Trade	12.43	(12.43)	85.26	-	(1.76)	-
Employee Benefit Expenses	17.51	15.59	15.52	33.11	29.28	61.42
Financial Costs	42.37	33.98	46.62	76.35	77.87	134.70
Depreciation and Amortization Expense	35.49	31.00	29.88	66.49	55.86	113.43
Other Expenses	56.22	87.27	57.60	143.50	127.55	382.27
Total Expenses	280.61	534.40	369.05	815.01	880.53	2,639.77
3 Profit/(Loss) before exceptional items and Tax (1-2)	85.87	63.56	69.75	149.43	101.14	218.24
4 Exceptional item	-	-	-	-	-	-
5 Profit/(Loss) before tax (3-4)	85.87	63.56	69.75	149.43	101.14	218.24
6 Tax Expenses						
(a) Current Tax	0.55	0.82	-	1.38	-	(0.42)
(b) Deferred Tax	(0.94)	28.23	20.77	27.29	22.84	51.19
7 Profit/(Loss) before share of profit from Associate Company	86.26	34.50	48.98	120.76	78.30	167.47
Share of Profit/(loss) from Associate company	-	-	(0.02)	-	(0.49)	(0.49)
Profit/(Loss) for the period (7+8)	86.26	34.50	48.96	120.76	77.81	166.98
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.48)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income (7+8)	86.26	34.50	48.96	120.76	77.81	166.50
10 Paid up Equity share capital	1,544.80	1,376.80	1,344.80	1,544.80	1,344.80	1,376.80
11 Other Equity	-	-	-	-	-	373.94
12 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);						
(1) Basic	0.63	0.26	0.38	0.88	0.58	1.24
(2) Diluted	0.63	0.26	0.38	0.88	0.58	1.24
[Nominal Value of Shares Rs. 10/- each]						

Place: Mumbai
Date: November 07, 2023



For Ravindra Energy Limited

Vidya Murkumbi
Executive Chairperson

Ravindra Energy Limited
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Consolidated Segment wise revenue, results, assets and liabilities for the Half year and Quarter ended September 30, 2023

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(₹ in Million)
		30-09-23	30-06-23	30-09-22	30-09-23	30-09-22	31-03-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Segment revenues						
	(a) Solar	252.25	351.60	114.65	603.86	254.93	735.50
	(b) Trading	13.57	226.19	227.21	239.76	584.29	1,790.83
	Total	265.83	577.79	341.86	843.62	839.22	2,526.33
	Less: Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	265.83	577.79	341.86	843.62	839.22	2,526.33
2	Segment results profit / (loss) before tax and interest)						
	(a) Solar	43.40	145.89	98.26	189.29	177.06	422.06
	(b) Trading	85.74	9.29	14.78	95.03	23.43	42.09
	Total	129.14	155.18	113.04	284.32	200.49	464.15
	Less: i) Finance costs	42.37	33.98	46.62	76.35	77.87	134.70
	iii) Other unallocable expenses	3.97	58.62	19.00	62.58	50.23	139.03
	iii) Foreign exchange (gain)/loss (net)	(1.34)	0.23	(6.50)	(1.11)	(7.90)	(10.01)
		84.14	62.36	53.92	146.49	80.29	200.43
	Add: Other unallocable income	1.73	1.20	15.84	2.94	20.84	17.81
	Profit/(loss) before exceptional items and tax	85.87	63.56	69.75	149.43	101.14	218.24
	Less: Exceptional items- income/(expenses)	-	-	-	-	-	-
	Total profit/(loss) before tax	85.87	63.56	69.75	149.43	101.14	218.24
3	Segment assets						
	(a) Solar	3,288.72	3,375.69	2,995.62	3,288.72	2,995.62	3,039.42
	(b) Trading	1,420.30	1,427.93	1,269.71	1,420.30	1,269.71	1,514.50
	Total segment assets	4,709.02	4,803.62	4,265.34	4,709.02	4,265.34	4,553.91
4	Segment liabilities						
	(a) Solar	1,803.20	2,110.51	1,486.45	1,803.20	1,486.45	1,660.31
	(b) Trading	514.49	621.98	545.54	514.49	545.54	814.02
	Total segment liabilities	2,317.69	2,732.49	2,031.99	2,317.69	2,031.99	2,474.33



For Ravindra Energy Limited

Vidya Murkumbi
Vidya Murkumbi
Executive Chairperson

Place: Mumbai
Date: November 07, 2023

Ravindra Energy Limited
Consolidated Statement of Assets and Liabilities

(₹ in millions)

	September 30, 2023	March 31, 2023
ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	2,526.37	1,872.74
(b) Capital Work-in-Progress	79.31	310.18
(c) Other Intangible Assets	1.66	1.70
(d) Intangible Assets Under Development	-	-
(e) Financial Assets		
(i) Investments	5.08	-
(ii) Other financial assets	34.56	36.38
(f) Other Non-Current Assets	38.14	27.14
Total non-current assets	2,685.11	2,248.13
(2) Current assets		
(a) Inventories	16.25	44.73
(b) Financial Assets		
(i) Trade Receivables	1,157.11	1,286.46
(ii) Cash and Cash Equivalents	166.78	226.85
(iii) Loans	6.89	15.04
(iv) Other Financial Assets	11.70	3.73
(c) Current Tax Assets (Net)	57.19	49.29
(d) Other Current Assets	607.99	679.69
Total current assets	2,023.91	2,305.78
TOTAL ASSETS	4,709.02	4,553.91
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,544.80	1,376.80
(b) Instruments entirely equity in nature	132.00	175.00
(c) Other Equity	551.21	373.94
(d) Non Controlling Interest	163.31	153.84
Total Equity	2,391.32	2,079.58
Liabilities		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,076.22	840.57
(ia) Lease liabilities	35.62	29.34
(b) Provisions	5.91	5.30
(c) Deferred Tax Liabilities (Net)	251.42	224.54
(d) Other Non-current Liabilities	49.70	24.45
Total non-current liabilities	1,418.87	1,124.20
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	317.35	327.73
(ii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	1.95	23.07
(b) Total outstanding dues of creditors other than micro and small enterprises	523.78	717.60
(iii) Other financial liabilities	6.97	5.91
(b) Other Current Liabilities	45.96	273.60
(c) Provisions	1.35	1.23
(d) Current Tax Liabilities	1.47	1.00
Total current liabilities	898.83	1,350.13
TOTAL EQUITY AND LIABILITIES	4,709.0196	4,553.91



For Ravindra Energy Limited

Vidya Murkumbi
Executive Chairperson

Place: Mumbai
Date : November 07, 2023

Ravindra Energy Limited
Consolidated Cash Flow statement for the year ended September 30, 2023

(Amount in ₹)

Particulars	September 30, 2023	September 30, 2022
Cash Flow From Operating Activities:		
Profit/(Loss) before tax	149.43	101.14
Adjustments to reconcile profit before tax to net cash provided by operating activities:		
Share of Profit/(Loss) from associate company	-	(0.49)
Share of Profit to LLP Partners	(5.93)	(14.05)
Non Controlling Interest	5.98	35.01
Goodwill on Consolidation	-	1.75
Depreciation	66.49	55.86
Interest Income	(5.07)	(45.55)
Loss/(Profit) on sale of fixed assets	-	3.10
Interest/Finance cost paid	76.35	77.87
Operating profit before working capital changes	287.24	214.65
Changes in operating assets and liabilities:		
Trade receivables	129.35	197.85
Other receivables	68.85	33.16
Inventories	28.48	(34.88)
Trade and other payables	(409.26)	(39.29)
Cash generated from operations	104.66	371.49
Income-tax paid	(9.23)	3.85
Net Cash Flow From Operating Activities	95.44	375.34
Cash Flow From Investing Activities:		
Changes in Values of Tangible Assets (Incl. CWIP)	(489.21)	(87.79)
Changes in Values of Intangible Assets	-	(1.75)
Net Cash Flow from other financial Asset	(6.15)	(2.36)
Investment in Associates	(5.08)	0.49
Interest Received	5.07	45.55
Retained earnings transferred on Sale of Investment	-	(1.19)
Net Cash Flow From Investing Activities	(495.36)	(47.06)
Cash Flow From Financing Activities:		
Proceeds from Perpetual Debt Instrument	(43.00)	-
Proceeds (Repayment) of long-term borrowings	235.64	29.44
Proceeds (Repayment) of short-term borrowings	(10.38)	(396.81)
Shares issued on conversion of Warrants	168.00	-
Warrants Conversion into Equity Shares	(856.80)	-
Proceeds from share warrants	224.91	-
Increased in Securities Premium on account of issue of Shares	688.80	-
Foreign Currency Translation Reserve	9.03	33.03
Interest / Finance cost paid	(76.35)	(77.87)
Net Cash Flow From Financing Activities	339.86	(412.21)
Net increase in cash and cash equivalents	(60.06)	(83.93)
Opening cash and cash equivalents	226.85	160.84
Closing cash and cash equivalents	166.78	76.91

Place: Mumbai

Date : November 07, 2023



For Ravindra Energy Limited

Vidya Murkumbi
Vidya Murkumbi
 Executive Chairperson

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 07, 2023.
2. The financial results of the company for the half year ended and quarter ended September 30, 2023 have been reviewed by the statutory auditors of the company.
3. The Company has prepared these standalone and consolidated financial results in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder as amended and the other accounting principles generally accepted in India.
4. The format for Standalone and Consolidated results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016, Ind As and Schedule III of the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
5. During the previous year, the company has provided for Impairment Loss on the principal portion of the Inter Corporate Deposit amount of Rs.182.11 Mn given to its foreign subsidiary Renuka Energy Resource Holdings (FZE). Further Impairment loss of Rs.9.69 Mn on Inter Corporate Deposit given to its Associate company REL Marinetek Infra Private Limited has been provided and the balance of Rs.14.40 Mn is receivable and the same has been considered good.
6. Details of Secured Redeemable Non- Convertible Debentures – NIL.
7. The Scheme of Amalgamation of Agri Venture Trading and Investment Private Limited into Ravindra Energy Limited has been sanctioned by the Hon'ble National Company Law Tribunal, Bench at Bengaluru, vide its Order dated January 5, 2022. A Certified True Copy of the said Order has been filed with the Registrar of Companies, Bengaluru on 20th January 2022. The Hon'ble National Company Law Tribunal, Mumbai Bench, has also sanctioned the said Scheme of Amalgamation vide its Order dated March 24, 2023. A Certified True Copy of the said Order has been filed with the Registrar of Companies, Maharashtra at Mumbai on 15th May 2023. Therefore, pursuant to the said Scheme, the effective Date of Amalgamation is 15th May 2023 with Appointment date as April 01, 2019.

In view of the above Scheme of Amalgamation by the respective NCLTs, figures of the previous year ended March 31, 2023, have been restated by giving the effect of Amalgamation from the date of Appointment date April 01, 2019. Accordingly, the company has absorbed the carried forward losses to the extent of Rs.609.81 Mn as on the effective date of Amalgamation.



The image shows a circular stamp of Ravindra Energy Limited. The text 'RAVINDRA ENERGY LIMITED' is written around the perimeter of the circle, and a small star is located at the bottom center. To the right of the stamp is a handwritten signature in black ink.

8. Pursuant to the approval of the Board of Directors of the Company in its meeting held on May 21, 2022 and as approved by the shareholders of the Company in the Annual General Meeting of the Company held on August 11, 2022, the Company has completed the divestment by way of sale of its stake held in REL Rural Warehousing Limited, a Wholly-Owned Subsidiary of the Company to the promoters of the Company on September 29, 2022.
9. Previous period figures have been regrouped wherever necessary to confirm the current period presentation.

Place: Mumbai
Date: 07th November 2023



For Ravindra Energy Limited



Vidya Murkumbi
Executive Chairperson

Ravindra Energy Limited
Related Party Transactions for the Half year ended September 30,2023

(a) Subsidiary Companies.

- i. Agri Venture Trading and Investment Private Limited, India
- ii. Rhibhu Rooftop Solar Solutions Limited, India
- iii. Renuka Energy Resource Holdings FZE, United Arab Emirates
- iv. Ravindra Energy KNSP1 Private Limited
- v. Prerak Greentech Solar Private Limited
- vi. REL Kumbhari Project 1 Private Limited
- vii. REL Kumbhari Project 2 Private Limited
- viii. REL Kumbhari Project 3 Private Limited
- ix. REL Kumbhari Project 4 Private Limited
- x. REL Kumbhari Project 5 Private Limited

(b) Related Parties

- i. Khandepar Investments Private Limited
- ii. Bannura Solar Power Project LLP
- iii. Basaragi Km Solar Power Project LLP
- iv. Chennamanagathihalli Solar Power Project LLP
- v. Chikkanandi Solar Power Project LLP
- vi. Chikkahalli Solar Power Project LLP
- vii. Hirehalli Solar Power Project LLP
- viii. Hukkeri Solar Power Project LLP
- ix. Hunsankodilli Solar Power Project LLP
- x. Kulagoda Solar Power Project LLP
- xi. Kurugunda Solar Power Project LLP
- xii. Madamageri Solar Power Project LLP
- xiii. Marakka Solar Power Project LLP
- xiv. Shivapur Solar Power Project LLP
- xv. Tavalgeri Solar Power Project LLP
- xvi. Yarananvi Solar Power Project LLP
- xvii. Ravindra Energy GSE Renewables LLP
- xviii. Ravindra Energy MHSP LLP
- xix. REL Power Trading LLP
- xx. Mr. Narendra M Murkumbi
- xxi. Mr. Shailesh N Rojekar
- xxii. Mr. Nandakishor Shridhar Rojekar
- xxiii. Mr. Kirti Pramod Nerlekar
- xxiv. Mr. Shailesh N Rojekar
- xxv. Shree Renuka Development Foundation
- xxvi. Mr. Vishwanath Mathur
- xxvii. Mr. Rachitkumar Agarwal
- xxviii. Mrs. Shilpa Balchandra Kodkany
- xxix. Mr. Robert Taylor
- xxx. Mr. Sidram Kaluti
- xxxi. Mr. Ramesh Abhishek
- xxxii. REL Rural Warehousing Limited

(c) Key Managerial personnel:

- i. Ms. Vidya Murkumbi
- ii. Mr. Shantanu Lath
- iii. Mr. Vadiraj Mutalik
- iv. Mr. Vikas Pawar

Whole Time Director
 Whole Time Director & Chief Executive Officer
 Company Secretary
 Chief Financial Officer

(d) Associate Companies

- i. REL - Marinetek Infra Private Limited

I. Transactions with Subsidiary Companies:

	September 30, 2023	March 31, 2023
AGRI VENTURE TRADING AND INVESTMENT PRIVATE LIMITED		
	Investments	
a. Nature of Transaction		
Volume of transactions during the period		
Balance transferred to Holding Company on account of Merger	(1,00,000)	1,00,000
Outstanding as at the end of the period		
	Trade Advance Received	
b. Nature of Transaction		
Volume of transactions during the period		
Balance transferred to Holding Company on account of Merger	(60,92,90,000)	60,92,90,000
Outstanding as at the end of the period		
	Expenses Reimbursable (Advance)	
c. Nature of Transaction		
Volume of transactions during the period	19,700	1,04,840
Balance transferred to Holding Company on account of Merger	(4,22,565)	4,02,865
Outstanding as at the end of the period		

	Investments	
RHIBHU ROOFTOP SOLAR SOLUTIONS LIMITED		
a. Nature of Transaction		
Volume of transactions during the period		



Outstanding as at the end of the period	7,62,66,500	7,62,66,500
b. Nature of Transaction	Expenses Reimbursable (Advance)	
Volume of transactions during the period	21,20,897	1,82,991
Advance repaid during the year	(21,20,897)	(1,90,380)
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	-	32,00,000
Interest Charged for the year	-	2,24,716
Advances Repaid Including interest	-	(34,24,716)
Outstanding as at the end of the period	-	-
e. Nature of Transaction	Trade Receivables	
Receipts during the year	(6,726)	(1,06,61,646)
Sales during the year	10,818	4,66,937
Outstanding as at the end of the period	4,092	-
d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(4,97,077)	-
Sales during the year	6,49,831	-
Outstanding as at the end of the period	1,52,754	-

RENUKA ENERGY RESOURCE HOLDINGS,(FZE), DUBAI

a. Nature of transaction	Investments	
Volume of transactions during the period	-	-
Outstanding as at the end of the period	1,44,55,19,933	1,44,55,19,933
b. Nature of transaction	Trade Advances	
Volume of transactions during the period	1,65,01,080	3,17,24,580
Advances repaid	-	(4,03,89,090)
Foreign exchange Loss/gain	1,02,214	10,83,800
Outstanding as at the end of the period	1,66,03,294	-
d. Nature of transaction	Inter Corporate Deposit	
Volume of transactions during the period	9,53,42,400	17,60,52,650
Interest Charged for the year	21,87,000	1,09,44,057
Foreign exchange Loss/gain	10,05,129	89,23,306
Advances Repaid Including interest	-	(4,80,43,464)
Outstanding as at the end of the period	64,83,09,393	54,97,74,864

RAVINDRA ENERGY KNSPI PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	91,80,000	54,00,000
Outstanding as at the end of the period	1,52,80,000	61,00,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	12,879	10,200
Advances paid	(2,41,990)	-
Outstanding as at the end of the period	-	2,29,111

PRERAK GREENTECH SOLAR PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	8,02,00,000
Outstanding as at the end of the period	8,02,00,000	8,02,00,000
b. Nature of transaction	Contract Advances Received	
Receipts during the year	-	(6,56,39,860)
Sales during the year	-	59,00,000
Outstanding as at the end of year	(5,97,39,860)	(5,97,39,860)
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	4,60,00,000	1,10,00,000
Interest Charged for the year	16,63,854	3,34,109
Advances Repaid Including interest	(51,108)	(33,412)
Outstanding as at the end of the period	5,89,13,443	1,13,00,697

REL KUMBHARI PROJECT 1 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	2,24,13,460
Outstanding as at the end of the period	2,24,13,460	2,24,13,460
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	1,409	3,89,581
Advances paid	(1,409)	(3,89,581)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Contract Advances Received	
Receipts during the year	(21,66,944)	(8,60,41,511)
Sales during the year	3,52,76,337	5,59,06,229
Outstanding as at the end of year	29,74,111	(3,01,35,282)
d. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	33,96,600	-
Interest Charged for the year	34,262	-
Advances Repaid Including interest	(3,426)	-
Outstanding as at the end of the period	34,27,436	-



REL KUMBHARI PROJECT 2 PRIVATE LIMITED

a. Nature of transaction		Investments	
Volume of transactions during the period	-	-	3,98,46,150
Outstanding as at the end of the period	3,98,46,150	-	3,98,46,150
b. Nature of transaction		Expense Reimbursement (Advance)	
Volume of transactions during the period	-	1,039	5,67,396
Advances paid	(1,039)	-	(5,67,396)
Outstanding as at the end of the period	-	-	-
c. Nature of transaction		Contract Advances Received	
Receipts during the year	(31,44,043)	-	(15,36,94,196)
Sales during the year	7,56,48,244	-	8,69,36,719
Outstanding as at the end of year	57,46,724	-	(6,67,57,477)
d. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period	-	59,10,600	-
Interest Charged for the year	-	57,022	-
Advances Repaid Including interest	-	(5,702)	-
Outstanding as at the end of the period	-	59,61,920	-

REL KUMBHARI PROJECT 3 PRIVATE LIMITED

a. Nature of transaction		Investments	
Volume of transactions during the period	-	-	3,98,46,150
Outstanding as at the end of the period	3,98,46,150	-	3,98,46,150
b. Nature of transaction		Expense Reimbursement (Advance)	
Volume of transactions during the period	-	2,299	5,77,080
Advances paid	(2,299)	-	(5,77,080)
Outstanding as at the end of the period	-	-	-
c. Nature of transaction		Contract Advances Received	
Receipts during the year	(10,78,82,979)	-	(5,20,48,419)
Sales during the year	8,46,31,206	-	7,98,82,319
Outstanding as at the end of year	45,82,127	-	2,78,33,900
d. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period	-	10,68,600	-
Interest Charged for the year	-	8,481	-
Advances Repaid Including interest	-	(848)	-
Outstanding as at the end of the period	-	10,76,233	-

REL KUMBHARI PROJECT 4 PRIVATE LIMITED

a. Nature of transaction		Investments	
Volume of transactions during the period	-	-	4,26,92,300
Outstanding as at the end of the period	4,26,92,300	-	4,26,92,300
b. Nature of transaction		Expense Reimbursement (Advance)	
Volume of transactions during the period	-	29,668	37,191
Advances paid	(29,668)	-	(37,191)
Outstanding as at the end of the period	-	-	-
c. Nature of transaction		Advances Received against Materials	
Receipts during the year	(11,56,13,027)	-	(4,14,87,414)
Sales during the year	15,71,00,441	-	-
Outstanding as at the end of year	-	-	(4,14,87,414)
d. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period	-	1,68,36,000	-
Interest Charged for the year	-	2,01,958	-
Advances Repaid Including interest	-	(1,70,37,958)	-
Outstanding as at the end of the period	-	-	-

REL KUMBHARI PROJECT 5 PRIVATE LIMITED

a. Nature of transaction		Investments	
Volume of transactions during the period	-	-	1,00,000
Outstanding as at the end of the period	1,00,000	-	1,00,000
b. Nature of transaction		Expense Reimbursement (Advance)	
Volume of transactions during the period	-	44,400	3,971
Advances paid	-	-	(3,971)
Outstanding as at the end of the period	-	44,400	-
c. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period	-	4,23,000	-
Interest Charged for the year	-	1,664	-
Advances Repaid Including interest	-	(166)	-
Outstanding as at the end of the period	-	4,24,498	-

II. Transactions with Related Parties:
KHANDEPAR INVESTMENTS PRIVATE LIMITED

a. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period	-	(26,58,83,077)	(18,53,75,914)
Interest Charged for the year	-	41,69,216	26,39,903
Loan Repaid Including interest	-	24,20,00,000	19,54,22,517
Outstanding as at the end of the period	-	(2,80,52,293)	-
b. Nature of Transaction		Perpetual Debt	



Volume of transactions during the period	-	-
Advances repaid during the year	4,30,00,000	32,50,00,000
Outstanding as at the end of the period	(13,20,00,000)	(17,50,00,000)
c. Nature of Transaction	Sale of Investment	
Volume of transactions during the period	-	(1,07,00,000)
REL Rural Warehousing Ltd Shares Transferred	-	1,07,00,000
Outstanding as at the end of the period	-	-

REL - MARINETEK INFRA PRIVATE LIMITED

a. Nature of Transaction	Investments	
Volume of transactions during the period	-	-
Outstanding as at the end of the period	48,000	48,000
b. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	1,33,000	5,30,000
Interest Charged for the year	-	23,29,830
Advances Repaid Including interest	(82,05,000)	(1,20,00,985)
Outstanding as at the end of the period	1,60,14,418	2,40,86,418
c. Nature of Transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	490	3,180
Advances Paid	(490)	(3,180)
Outstanding as at the end of the period	-	-

BANNURA SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(41,40,806)	(9,89,675)
Outstanding as at the end of the period	3,94,14,088	4,35,54,894
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	20,67,252	2,12,50,000
c. Nature of Transaction	Trade Receivables	
Receipts during the year	(5,20,604)	(2,50,125)
Sales during the year	3,12,140	6,73,379
Outstanding as at the end of year	2,68,304	4,76,768
d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(2,29,499)	(4,37,000)
Sales during the year	2,95,001	5,31,000
Outstanding as at the end of year	2,03,002	1,37,500

BASARAGI KM SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	29,95,506	(1,14,79,889)
Outstanding as at the end of the period	6,66,92,517	6,36,97,011
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	70,79,518	2,83,18,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(9,19,529)	(19,44,256)
Sales during the year	11,03,877	18,24,797
Outstanding as at the end of the period	3,09,899	1,25,551
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(10,01,002)	(14,62,500)
Sales during the year	8,85,003	15,93,000
Outstanding as at the end of the period	1,45,001	2,61,000

CHENNAMANAGATHIHALLI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	80,16,925	(18,92,567)
Outstanding as at the end of the period	3,95,93,586	3,15,76,661
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	73,45,106	2,22,92,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(5,60,501)	(23,01,138)
Sales during the year	8,22,526	24,98,880
Outstanding as at the end of the period	5,06,390	2,44,365
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(11,31,502)	(13,32,000)
Sales during the year	8,85,003	15,93,000
Outstanding as at the end of the period	1,45,001	3,91,500

CHIKKAHALLI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Investments made during the period	(47,16,006)	(41,91,884)
Outstanding as at the end of the period	6,62,18,518	7,09,34,524
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	68,78,059	1,74,10,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(7,51,579)	(2,78,38,301)
Sales during the year	7,23,604	55,60,807
Purchase during the year	-	(19,11,590)



Outstanding as at the end of the period	3,61,389	3,89,364
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(11,18,501)	(21,54,651)
Sales during the year	8,85,003	15,93,000
Outstanding as at the end of the period	2,90,002	5,23,500

CHIKKANANDI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	22,70,170	(11,47,314)
Outstanding as at the end of the period	2,56,35,134	2,33,64,964
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	9,01,142	39,15,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(17,67,696)	(5,63,163)
Sales during the year	10,98,628	13,14,452
Outstanding as at the end of the period	78,914	7,47,982
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(3,33,667)	(4,44,000)
Sales during the year	2,95,001	5,31,000
Outstanding as at the end of the period	48,334	87,000

HIREHALLI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(1,07,344)	(39,07,399)
Outstanding as at the end of the period	3,35,57,238	3,36,64,582
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	40,00,000	2,51,65,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(7,36,969)	(25,11,416)
Sales during the year	8,28,806	30,56,805
Outstanding as at the end of the period	7,90,611	6,98,774
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(11,64,497)	(11,54,004)
Sales during the year	8,85,003	15,93,000
Outstanding as at the end of the period	2,90,002	5,69,496

HUKKERI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	34,82,704	(17,22,309)
Outstanding as at the end of the period	3,56,02,125	3,21,19,421
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	50,86,014	2,78,10,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(1,05,224)	(24,55,411)
Sales during the year	1,91,078	6,74,863
Outstanding as at the end of the period	1,35,772	49,918
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(5,70,668)	(9,75,000)
Sales during the year	5,90,002	10,62,000
Outstanding as at the end of the period	1,93,334	1,74,000

HUNSANKODILLI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(1,04,02,519)	46,03,890
Outstanding as at the end of the period	6,72,89,189	7,76,91,708
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	38,48,787	1,64,40,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(7,43,604)	(95,69,646)
Sales during the year	3,54,800	89,59,007
Outstanding as at the end of the period	(1,57,402)	2,31,402
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(6,60,383)	(12,15,615)
Sales during the year	8,85,003	15,93,000
Outstanding as at the end of the period	7,32,505	5,07,885

KULAGODA SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(50,49,389)	(15,91,280)
Outstanding as at the end of the period	2,87,27,678	3,37,77,067
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	8,26,804	3,11,07,659
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(54,291)	(7,38,174)
Sales during the year	1,43,980	5,74,040
Outstanding as at the end of the period	1,07,128	17,439
d. Nature of Transaction	Revenue from O & M Services	



Volume of transactions during the period	(2,92,627)	(4,80,206)
Sales during the year	2,95,001	5,31,000
Outstanding as at the end of the period	96,668	94,294

KURUGUNDA SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	9,76,574	(46,11,576)
Outstanding as at the end of the period	4,94,18,340	4,84,41,766
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	54,77,045	1,07,60,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(13,21,815)	(33,99,415)
Sales during the year	14,70,857	20,26,109
Outstanding as at the end of the period	2,15,027	65,985
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(5,43,998)	(13,32,000)
Sales during the year	8,85,003	15,93,000
Outstanding as at the end of the period	7,32,505	3,91,500

MADAMAGERI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(18,44,413)	(4,76,419)
Outstanding as at the end of the period	7,61,29,245	7,79,73,658
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	71,51,560	2,17,85,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(6,48,366)	(30,93,853)
Sales during the year	6,40,606	30,45,912
Outstanding as at the end of the period	16,960	24,720
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(11,46,003)	(14,62,500)
Sales during the year	8,85,003	15,93,000
Outstanding as at the end of the period	-	2,61,000

MARAKKA SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(66,46,000)	(60,07,862)
Outstanding as at the end of the period	1,92,31,501	2,58,77,501
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	30,03,258	2,14,75,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(72,187)	(9,12,007)
Sales during the year	45,369	2,87,119
Outstanding as at the end of the period	46,969	73,787
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(2,34,266)	(3,93,565)
Sales during the year	2,95,001	5,31,000
Outstanding as at the end of the period	2,41,670	1,80,935

SHIVAPUR SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(1,08,79,353)	(2,90,900)
Outstanding as at the end of the period	7,51,07,659	8,59,87,012
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	1,29,00,000	2,40,00,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(3,18,139)	(40,71,974)
Sales during the year	10,67,832	18,04,259
Outstanding as at the end of the period	7,56,199	6,506
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(7,25,501)	(15,93,000)
Sales during the year	8,85,003	15,93,000
Outstanding as at the end of the period	2,90,002	1,30,500

TAVALGERI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	8,85,281	(18,48,751)
Outstanding as at the end of the period	1,74,18,247	1,65,32,966
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	-	44,17,100
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(1,06,041)	(5,35,046)
Sales during the year	28,192	2,52,722
Outstanding as at the end of the period	20,655	98,504
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(3,23,999)	(4,00,500)
Sales during the year	2,95,001	5,31,000



Outstanding as at the end of the period	1,45,002	1,74,000
---	----------	----------

YARAGANVI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	1,00,519	(28,26,345)
Outstanding as at the end of the period	6,03,72,981	6,02,72,462
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	76,58,165	2,91,26,332
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(8,62,839)	(22,37,259)
Sales during the year	3,72,001	12,23,117
Purchase during the year	-	(2,36,000)
Outstanding as at the end of the period	1,46,638	6,37,476
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(12,47,501)	(13,32,000)
Sales during the year	8,85,003	15,93,000
Outstanding as at the end of the period	2,90,002	6,52,500

RAVINDRA ENERGY GSE RENEWABLES LLP

a. Nature of transaction	Investments	
Volume of transactions during the period	(2,30,291)	25,94,259
Outstanding as at the end of the period	78,78,267	81,08,558
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	-	6,55,234
Advances paid	-	(6,55,754)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Trade Receivables	
Volume of transactions during the period	43,17,802	(55,39,592)
Sales during the year	-	76,87,909
Purchase during the year	(43,17,802)	-
Outstanding as at the end of the period	(6,18,280)	(6,18,280)

RAVINDRA ENERGY MHSP LLP

a. Nature of transaction	Investments	
Volume of transactions during the period	1,68,72,242	1,12,94,970
Outstanding as at the end of the period	3,23,82,212	1,55,09,970
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	1,02,057	5,92,103
Advances paid	(1,02,057)	(5,99,390)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Trade Receivables	
Volume of transactions during the period	(2,24,75,765)	(80,07,584)
Sales during the year	21,38,949	2,83,44,400
Outstanding as at the end of the period	-	2,03,36,816

REL POWER TRADING LLP

a. Nature of transaction	Investments	
Volume of transactions during the period	(2,83,020)	2,12,85,000
Outstanding as at the end of the period	2,10,01,980	2,12,85,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	2,06,480	4,04,032
Advances paid	(2,06,480)	(4,04,032)
Outstanding as at the end of the period	-	-

NARENDRA MURKUMBI

a. Nature of Transaction	Lease Rent	
Volume of transactions during the period	78,09,240	1,21,83,807
Outstanding as at the end of the period	(28,19,459)	(29,35,638)
b. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	-	-
Advances refunded	-	7,52,97,124
Interest Paid	-	2,30,548
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(6,42,60,000)	(1,22,40,000)
Warrants Converted into Equity Shares	12,60,00,000	2,40,00,000
Transferred to Share Premium Account	51,66,00,000	9,84,00,000
Outstanding as at the end of the period	-	(57,83,40,000)
d. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	60,000	90,000
Paid during the year	(60,000)	(90,000)
Outstanding as at the end of the period	-	-

SHAILESH NANDKISHOR ROJEKAR

a. Nature of Transaction	Warrants Application Money Received



Volume of transactions during the period	(3,06,00,000)	(3,06,00,000)
Warrants Converted into Equity Shares	80,00,000	80,00,000
Transferred to Share Premium Account	3,28,00,000	3,28,00,000
Outstanding as at the end of the period	-	(1,02,00,000)

NANDKISHOR SHRIDHAR ROJEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(76,50,000)	-
Warrants Converted into Equity Shares	20,00,000	-
Transferred to Share Premium Account	82,00,000	-
Outstanding as at the end of the period	-	(25,50,000)

KIRTI PRAMOD NERLEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(6,12,00,000)	-
Warrants Converted into Equity Shares	1,60,00,000	-
Transferred to Share Premium Account	6,56,00,000	-
Outstanding as at the end of the period	-	(2,04,00,000)

SHREE RENUKA DEVELOPMENT FOUNDATION

a. Nature of Transaction	Sales	
Receipts during the year	(5,890)	(10,46,862)
Sales during the year	-	8,62,650
Outstanding as at the end of the year	-	5,890

VISHWANATH MATHUR

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	3,15,000	4,95,000
Paid during the year	(3,15,000)	(4,95,000)
Outstanding as at the end of the period	-	-

RACHITKUMAR AGARWAL

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	60,000	1,50,000
Paid during the year	(60,000)	(1,50,000)
Outstanding as at the end of the period	-	-

SHILPA BALCHANDRA KODKANY

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	1,05,000	1,20,000
Paid during the year	(1,05,000)	(1,20,000)
Outstanding as at the end of the period	-	-

ROBERT TAYLOR

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	1,50,000	3,15,000
Paid during the year	(1,50,000)	(3,15,000)
Outstanding as at the end of the period	-	-

SIDRAM KALUTI

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	2,85,000	2,25,000
Paid during the year	(2,85,000)	(2,25,000)
Outstanding as at the end of the period	-	-

RAMESH ABHISHEK

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	60,000	30,000
Paid during the year	(60,000)	(30,000)
Outstanding as at the end of the period	-	-

REL RURAL WAREHOUSING LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	-
Shares Transferred to Khandepar Investment Pvt. Ltd	-	(1,07,00,000)
Outstanding as at the end of the period	-	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	-	84,00,588
Sales during the year	3,54,000	8,85,000
Advances paid	(30,000)	(99,33,588)
Outstanding as at the end of the period	3,24,000	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	-	23,17,50,000
Interest Charged for the year	-	1,04,55,357
Advances Repaid Including interest	-	(48,03,66,652)
Outstanding as at the end of the period	-	-



VIDYA MURKUMBI

a. Nature of Transaction	Lease Rent	
Volume of transactions during the period	-	9,00,000
Outstanding as at the end of the period	-	-

Transactions With Key Managerial Personnel (Directors)

a. Nature of Transaction	Remuneration	
Remuneration including contribution to PF	1,08,29,550	1,90,16,438
Outstanding as at the end of the period	16,78,043	15,51,161

Transactions With Key Managerial Personnel (Others)

a. Nature of Transaction	Remuneration	
Remuneration including contribution to PF	16,89,684	31,94,910
Outstanding as at the end of the period	2,81,614	2,81,614



Ravindra Energy Limited
Related Party Transactions for the Half year ended September 30,2023

Related Parties

Khandepar Investments Private Limited
REL Rural Warehousing Limited
REL Marinetek Infra Private Limited
Mr. Narendra M Murkumbi
Mr. Shailesh N Rojekar
Mr. Nandakishor Shridhar Rojekar
Mr. Kirti Pramod Nerlekar
Mr. Shailesh N Rojekar
Shree Renuka Development Foundation
Mrs.Inika Murkumbi
Mr. Prashant Sidram Kaluti
Mrs.Renuka Prashant Kaluti
Mrs.Malvika Murkumbi
Mr.Vishwanath Mathur
Mr.Rachitkumar Agarwal
Mrs. Shilpa Balchandra Kodkany
Mr. Robert Taylor
Mr. Sidram Kaluti
Mr. Ramesh Abhishek

(c) Key Managerial personnel:

- i. Ms. Vidya Murkumbi
- ii. Mr. Shantanu Lath
- iii. Mr. Vadiraj Mutalik
- iv. Mr. Vikas Pawar

Whole Time Director
Whole Time Director & Chief Executive Officer
Company Secretary
Chief Financial Officer

September 30, 2023

March 31, 2023

KHANDEPAR INVESTMENTS PRIVATE LIMITED

a. Nature of Transaction	Inter Corporate Deposit	
	Volume of transactions during the period	(26,58,83,077)
Interest Charged for the year	41,69,216	26,39,903
Loan Repaid Including interest	24,20,00,000	19,54,22,517
Outstanding as at the end of the period	(2,80,52,293)	-
b. Nature of Transaction	Perpetual Debt	
	Volume of transactions during the period	-
Advances repaid during the year	4,30,00,000	32,50,00,000
Outstanding as at the end of the period	(13,20,00,000)	(17,50,00,000)
c. Nature of Transaction	Sale of Investment	
	Volume of transactions during the period	-
REL Rural Warehousing Ltd Shares Transferred	-	1,07,00,000
Outstanding as at the end of the period	-	-



REL RURAL WAREHOUSING LIMITED

a. Nature of transaction	Sale of Investment	
Volume of transactions during the period	-	-
Shares Trasferred to Khandepar Investment Pvt. Ltd	-	(1,07,00,000)
Outstanding as at the end of the period	-	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	-	84,00,588
Sales during the year	3,54,000	8,85,000
Advances paid	(30,000)	(99,33,588)
Outstanding as at the end of the period	3,24,000	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	-	23,17,50,000
Interest Charged for the year	-	1,04,55,357
Loan Repaid Including interest	-	(48,03,66,652)
Outstanding as at the end of the period	-	-

REL - MARINETEK INFRA PRIVATE LIMITED

a. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	1,33,000	5,30,000
Interest Charged for the year	-	23,29,830
Advances Repaid Including interest	(82,05,000)	(1,20,00,985)
Outstanding as at the end of the period	1,60,14,418	2,40,86,418
b. Nature of Transaction	Expense reimbursement	
Volume of transactions during the period	490	3,180
Advances Paid	(490)	(3,180)
Outstanding as at the end of the period	-	-

NARENDRA MURKUMBI

a. Nature of Transaction	Lease Rent	
Volume of transactions during the period	78,09,240	1,21,83,807
Outstanding as at the end of the period	(28,19,459)	(29,35,638)
b. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	-	-
Advances refunded	-	7,52,97,124
Interest Paid	-	2,30,548
Outstanding as at the end of the period	-	-
e. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(6,42,60,000)	(1,22,40,000)
Warrants Converted into Equity Shares	12,60,00,000	2,40,00,000
Transferred to Share Premium Account	51,66,00,000	9,84,00,000
Outstanding as at the end of the period	-	(57,83,40,000)
f. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	60,000	90,000
Paid during the year	(60,000)	(90,000)
Outstanding as at the end of the period	-	-



SHAILESH NANDKISHOR ROJEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(3,06,00,000)	(3,06,00,000)
Warrants Converted into Equity Shares	80,00,000	80,00,000
Transferred to Share Premium Account	3,28,00,000	3,28,00,000
Outstanding as at the end of the period	-	(1,02,00,000)

NANDKISHOR SHRIDHAR ROJEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(76,50,000)	-
Warrants Converted into Equity Shares	20,00,000	-
Transferred to Share Premium Account	82,00,000	-
Outstanding as at the end of the period	-	(25,50,000)

KIRTI PRAMOD NERLEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(6,12,00,000)	-
Warrants Converted into Equity Shares	1,60,00,000	-
Transferred to Share Premium Account	6,56,00,000	-
Outstanding as at the end of the period	-	(2,04,00,000)

SHREE RENUKA DEVELOPMENT FOUNDATION

a. Nature of Transaction	Sales	
Receipts during the year	(5,890)	(10,46,862)
Sales during the year	-	8,62,650
Outstanding as at the end of the period	-	5,890
a. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	(5,23,76,579)	(2,62,92,001)
Loan Repaid Including interest	10,87,78,083	1,11,00,000
Outstanding as at the end of the period	(12,48,74,862)	(18,12,76,366)
b. Nature of Transaction	Interest Paid	
Volume of transactions during the period	60,88,323	1,22,99,514

INIKA MURKUMBI

a. Nature of Transaction	Share of Profits from LLPs	
Volume of transactions during the period	35,56,236	1,58,04,619

MALVIKA MURKUMBI

a. Nature of Transaction	Share of Profits from LLPs	
Volume of transactions during the period	23,69,558	1,06,35,245

PRASHANT SIDRAM KALUTI

a. Nature of Transaction	Loan	
Volume of transactions during the period	-	(37,00,000)
Interest Charged during the year	(1,85,507)	(1,45,973)
Loan Repaid Including interest	1,85,507	1,45,973
Outstanding as at the end of the period	(37,00,000)	(37,00,000)



RENUKA PRASHANT KALUTI

a. Nature of Transaction	Loan	
	Volume of transactions during the period	-
Interest Charged during the year	(1,85,507)	(1,45,973)
Loan Repaid Including interest	1,85,507	1,45,973
Outstanding as at the end of the period	(37,00,000)	(37,00,000)

VISHWANATH MATHUR

a. Nature of Transaction	Directors Sitting Fees	
	Volume of transactions during the period	3,15,000
Paid during the year	(3,15,000)	(4,95,000)
Outstanding as at the end of the period	-	-

RACHITKUMAR AGARWAL

a. Nature of Transaction	Directors Sitting Fees	
	Volume of transactions during the period	60,000
Paid during the year	(60,000)	(1,50,000)
Outstanding as at the end of the period	-	-

SHILPA BALCHANDRA KODKANY

a. Nature of Transaction	Directors Sitting Fees	
	Volume of transactions during the period	1,05,000
Paid during the year	(1,05,000)	(1,20,000)
Outstanding as at the end of the period	-	-

ROBERT TAYLOR

a. Nature of Transaction	Directors Sitting Fees	
	Volume of transactions during the period	1,50,000
Paid during the year	(1,50,000)	(3,15,000)
Outstanding as at the end of the period	-	-

SIDRAM KALUTI

a. Nature of Transaction	Directors Sitting Fees	
	Volume of transactions during the period	2,85,000
Paid during the year	(2,85,000)	(2,25,000)
Outstanding as at the end of the period	-	-

RAMESH ABHISHEK

a. Nature of Transaction	Directors Sitting Fees	
	Volume of transactions during the period	60,000
Paid during the year	(60,000)	(30,000)
Outstanding as at the end of the period	-	-

VIDYA MURKUMBI

a. Nature of Transaction	Lease Rent	
	Volume of transactions during the period	-
Outstanding as at the end of the period	-	-



Transactions With Key Managerial Personnel (Directors)

a. Nature of Transaction	Remuneration	
	Remuneration including contribution to PF	1,08,29,550
Outstanding as at the end of the period	16,78,043	15,51,161

Transactions With Key Managerial Personnel (Others)

a. Nature of Transaction	Remuneration	
	Remuneration including contribution to PF	16,89,684
Outstanding as at the end of the period	2,81,614	2,81,614

