



**RAVINDRA
ENERGY LIMITED**

May 3, 2024

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001,
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Submission of Auditors' Report and Standalone & Consolidated Audited Financial Results, along with the Statement of Assets and Liabilities for the year ended March 31, 2024 and outcome of the Board Meeting.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Friday, May 3, 2024 *inter alia* considered the following –

1. Approved the Audited Standalone & Consolidated Financial Results/Statements for the year ended March 31, 2024. We are enclosing herewith, duly authenticated copies of the Standalone & Consolidated Audited Financial Results along with the Audit Reports dated May 3, 2024 issued by the Statutory Auditors M/s. P Ishwara Bhat & Co., Chartered Accountants, Bengaluru. Also, we are submitting the details of related party transactions for March 31, 2024.
2. Approved making of application for listing of shares of the Company on the National Stock Exchange of India Limited.
3. Noted and accepted resignation of Dr. Shilpa Kodkany from the office of Independent Director of the Company with effect from May 3, 2024. Copy of the resignation letter is enclosed herewith.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **ANNEXURE A.**

The meeting of the Board of Directors commenced at 4:00 PM and concluded at 5.50 PM.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited



Vadiraj Mutalik
Company Secretary & Compliance Officer
M. No. 50738

Ravindra Energy Limited

Corporate Office: B-3702, Kohinoor Square, N.C. Kelkar Marg, Dadar (West), Mumbai - 400028, Maharashtra, India.

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CIN L40104KA1980PLC075720 W www.ravindraenergy.com E contact@ravindraenergy.com



RAVINDRA ENERGY LIMITED

ANNEXURE - A

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- **Change in Director: Resignation of Dr. Shilpa Kodkany – Non-Executive Independent Director of the Company.**

Sr. No.	Requirement	Disclosure
1.	Reason for change	Resignation: Due to her hectic schedule and increased professional commitments, Dr. Shilpa Kodkany (DIN: 01925008) has tendered her resignation from the office of Independent Director of the Company with immediate effect. She has confirmed that there is no other material reason for her resignation other than those provided in the resignation letter.
2.	Date of Cessation	May 3, 2024
3.	Terms of appointment	Not Applicable
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between directors	Not Related to any of the Directors of the Company.

For Ravindra Energy Limited



Vadiraj Mutalik
Company Secretary & Compliance Officer
M. No. 50738

May 3, 2024

To,
The Board of Directors
Ravindra Energy Limited
BC 105, Havelock Road,
Camp, Belgaum 590001,
Karnataka, India.

Sub: Resignation from the office of Independent Director of the Company.

Dear Sir/Madam,

I regret to inform that due my hectic schedule and increased professional commitments, which is constraining my ability to function as the Independent Director of the Company, I Dr. Shilpa Kodkany (DIN: 01925008) hereby tender my resignation from the office of Independent Director of the Company with immediate effect.

I further confirm that there is no other material reason for this resignation other than those provided in this resignation letter.

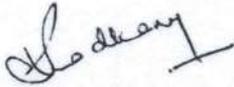
I do not hold directorship position on the board of any other listed entity.

I take this opportunity to convey my gratitude to the Board of Directors of the Company for their cooperation and support during the tenure of my directorship. I convey my best wishes for the future growth and success of the Company.

Please intimate the notice of my resignation to the Registrar of Companies and the Stock Exchange and any other authority as may be required.

Thanking you.

Yours faithfully,



Dr. Shilpa Kodkany
#Plot No. 17, Cross No. 02,
Adarsh Nagar, Belgaum M,
Vadagaon, Belgaum - 590005,
Karnataka, India.
DIN: 01925008



RAVINDRA ENERGY LIMITED

May 3, 2024

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001,
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Declaration on Auditors Reports with Unmodified Opinion under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

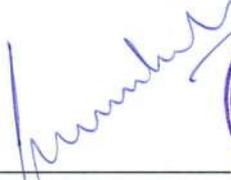
Dear Sir,

I, Vidya Murkumbi – Executive Chairperson of Ravindra Energy Limited having its registered office at BC 105, Havelock Road, Camp, Belgaum, Karnataka – 590001, India, hereby declare that in accordance with 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 M/s. P. Ishwara Bhat & Co. Chartered Accountants, Bangalore, have issued Audit Reports with Unmodified Opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter / year ended March 31, 2024.

Please take the same on records and oblige.

Yours faithfully,

For Ravindra Energy Limited



Vidya Murkumbi
Executive Chairperson
DIN: 00007588



Ravindra Energy Limited

Corporate Office: B-3702, Kohinoor Square, N.C. Kelkar Marg, Dadar (West), Mumbai - 400028, Maharashtra, India.

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P.ISHWARA BHAT & CO.,

Chartered Accountants

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Ravindra Energy Limited
Belagavi.

1. We have audited the quarterly Standalone financial results of Ravindra Energy Limited for the quarter ended March 31, 2024 and for the year ended March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Regulation") as amended. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Standalone financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2024 and net profit and other financial information for the year ended March 31, 2024.
4. Key Audit Matters:
 - i. The Scheme of Amalgamation of Agri Venture Trading and Investment Private Limited into Ravindra Energy Limited has been sanctioned by the Hon'ble National Company Law Tribunal, Bench at Bengaluru, vide its Order dated January 5, 2022. A Certified True Copy of the said Order has been filed with the Registrar of Companies, Bengaluru on 20th January 2022. The Hon'ble National Company Law Tribunal, Mumbai Bench, has also sanctioned the said Scheme of Amalgamation vide its Order dated March 24, 2023. A Certified True Copy of the said Order has been filed with the Registrar of Companies, Maharashtra at Mumbai on 15th May 2023. Therefore, pursuant to the said Scheme, the effective Date of Amalgamation is 15th May 2023 with Appointment date as April 01, 2019.

In view of the above Scheme of Amalgamation by the respective NCLTs, figures of the previous year ended March 31, 2023, have been restated by giving the effect of Amalgamation from the date of Appointment date April 01, 2019. Accordingly, the company has absorbed the carried forward losses to the extent of Rs.609.81 Mn as on the effective date of Amalgamation.

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P.ISHWARA BHAT & CO.,
Chartered Accountants

- 2 -

- ii. During the year, the Company has extended additional amount of Rs. 149.58 Mn of Inter Corporate Deposit to its subsidiary Renuka Energy Resource Holding FZE of which an amount of Rs.67.04 was recovered. The balance amount of Rs. 82.54 Mn, the Company in its letter has represented that the same is recoverable and hence considered good and no provision has been made.
5. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the published year-to-date figures upto December 31, 2023, being the date of the end of the third quarter of the current financial year, subjected to a limited review by us.

P. Ishwara Bhat & Co.,
Chartered Accountants
Firm Regn. No. 001156S
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ISHWARA BHAT
ISHWARA BHAT Date: 2024.05.03 17:51:45
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P. Ishwara Bhat
Partner
M. No. 019716
UDIN: 24019716BKEXFU1456

Place: Mumbai
Date: May 03, 2024

RAVINDRA ENERGY LIMITED

(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720

Statement of Audited Standalone Results for the Quarter and Year ended March 31, 2024

(₹ in Million, except per share data & Ratios)

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	158.18	40.54	352.81	606.42	587.49
Other Income	17.08	15.09	5.69	43.59	51.10
Total Revenue	175.26	55.63	358.50	650.01	638.60
2 Expenditure					
Cost of Materials Consumed	57.48	5.06	171.59	327.64	202.31
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in Inventories of Stock-In-Trade	-	-	-	-	-
Employee Benefit Expenses	19.45	17.18	14.48	68.31	53.77
Financial Costs	3.87	2.93	2.58	16.11	11.97
Depreciation and Amortization Expense	4.31	4.34	4.13	17.22	14.56
Other Expenses	30.27	25.17	249.55	113.24	315.54
Total Expenses	115.39	54.68	442.33	542.51	598.15
3 Profit/(Loss) before exceptional items and Tax (1-2)	59.88	0.95	(83.83)	107.50	40.44
4 Exceptional item	-	-	-	-	-
5 Profit/(Loss) before tax (3+4)	59.88	0.95	(83.83)	107.50	40.44
6 Tax Expenses					
(a) Current Tax	(0.01)	0.02	-	0.01	(0.59)
(b) Deferred Tax	(0.24)	0.02	(0.24)	(0.94)	(1.18)
7 Net Profit/(Loss) after tax (5-6)	60.13	0.91	(83.58)	108.43	42.22
8 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	0.03	-	(0.48)	0.03	(0.48)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9 Total Comprehensive Income (7+8)	60.16	0.91	(84.07)	108.46	41.74
10 Paid up Equity share capital	1,544.80	1,544.80	1,376.80	1,544.80	1,376.80
11 Other Equity	-	-	-	(91.25)	(256.62)
12 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);					
(1) Basic	0.41	0.01	(0.62)	0.74	0.31
(2) Diluted	0.41	0.01	(0.62)	0.74	0.31
[Nominal Value of Shares Rs. 10/- each]					

For Ravindra Energy Limited



Vidya Murkumbi
Executive Chairperson

Place: Mumbai
Date : May 03, 2024

Ravindra Energy Limited
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Standalone Segment wise revenue, results, assets and liabilities for the Quarter and Year ended March 31, 2024

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Year ended	
		March 31, 2024 (Audited)	December 31, 2023 (Audited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Segment revenues					
	(a) Solar	131.38	14.94	225.20	479.80	282.22
	(b) Trading	-	-	-	-	-
	(c) Investment	26.81	25.60	127.61	126.63	305.27
	Total	158.18	40.54	352.81	606.42	587.49
	Less :Inter segment revenue	-	-	-	-	-
	Revenue from operations	158.18	40.54	352.81	606.42	587.49
2	Segment results profit / (loss) before tax and interest)					
	(a) Solar	55.76	(2.19)	28.87	89.62	27.20
	(b) Trading	(0.30)	-	(0.18)	(0.30)	(0.18)
	(c) Investment	26.81	25.60	127.61	126.63	305.27
	Total	82.27	23.41	156.31	215.95	332.30
	Less: i) Finance costs	3.87	2.93	2.58	16.11	11.97
	ii) Other unallocable expenses	34.46	33.17	244.70	130.21	328.70
	iii) Foreign exchange (gain)/loss (net)	(0.24)	0.18	1.69	(1.17)	(10.01)
		44.18	(12.87)	(92.67)	70.79	1.63
	Add: Other unallocable income	15.70	13.82	8.84	36.70	38.81
	Profit/(loss) before exceptional items and tax	59.88	0.95	(83.83)	107.50	40.44
	Less: Exceptional items- income/(expenses)	-	-	-	-	-
	Total profit/(loss) before tax	59.88	0.95	(83.83)	107.50	40.44
3	Segment assets					
	(a) Solar	712.05	648.64	551.56	712.05	551.56
	(b) Trading	15.14	15.14	15.34	15.14	15.34
	(c) Investment	1,015.28	993.11	1,092.36	1,015.28	1,092.36
	Total segment assets	1,742.47	1,656.89	1,659.27	1,742.47	1,659.27
4	Segment liabilities					
	(a) Solar	258.33	181.41	356.50	258.33	356.50
	(b) Trading	7.58	7.58	7.58	7.58	7.58
	(c) Investment	-	-	-	-	-
	Total segment liabilities	265.92	189.00	364.08	265.92	364.08

Place: Mumbai
Date : May 03, 2024



For Ravindra Energy Limited

Vidya Muzumbi
Executive Chairperson

Ravindra Energy Limited
Standalone Statement of Assets and Liabilities

(₹ in millions)

	March 31, 2024	March 31, 2023
ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	109.24	119.99
(b) Capital Work-in-Progress	-	-
(c) Other Intangible Assets	0.04	0.06
(d) Financial Assets		
(i) Investments	1,015.28	1,092.36
(ii) Other financial assets	53.02	27.52
(e) Other Non-Current Assets	27.14	27.14
Total non-current assets	1,204.72	1,267.07
(2) Current assets		
(a) Inventories	29.20	9.84
(b) Financial Assets		
(i) Trade Receivables	97.68	106.04
(ii) Cash and Cash Equivalents	137.35	141.44
(iii) Loans	192.19	48.16
(iv) Other Financial Assets	9.00	1.53
(c) Current Tax Assets (Net)	28.22	45.27
(d) Other Current Assets	44.12	39.92
Total current assets	537.75	392.20
TOTAL ASSETS	1,742.47	1,659.27
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,544.80	1,376.80
(b) Instruments entirely equity in nature	23.00	175.00
(c) Other Equity	(91.25)	(256.62)
Total Equity	1,476.55	1,295.19
Liabilities		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9.49	12.88
(ii) Lease liabilities	22.36	29.34
(b) Provisions	6.89	5.30
(c) Deferred Tax Liabilities (Net)	8.94	9.85
Total non-current liabilities	47.68	57.37
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	162.33	4.14
(ii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	12.48	23.07
(b) Total outstanding dues of creditors other than micro and small enterprises	19.13	62.72
(b) Other Current Liabilities	22.54	215.56
(c) Provisions	1.76	1.23
(d) Current Tax Liabilities	-	-
Total current liabilities	218.24	306.72
TOTAL EQUITY AND LIABILITIES	1,742.47	1,659.27

For Ravindra Energy Limited



Vidya Murkumbi
Executive Chairperson

Place: Mumbai

Date : May 03, 2024

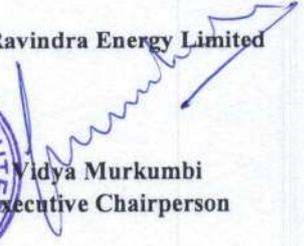
Ravindra Energy Limited
Cash Flow statement for the year ended March 31, 2024

	(₹ in Million)	
Particulars	March 31, 2024	March 31, 2023
Cash Flow From Operating Activities:		
Profit/(Loss) before tax	107.50	40.44
Adjustments to reconcile profit before tax to net cash provided by operating activities:		
Depreciation	17.22	14.56
Interest Income	(19.53)	(29.10)
Financial Expenses	16.11	11.97
Remeasurement of net liability/assets of Defined Benefit plans	0.03	(0.48)
Loss/(Profit) on sale of fixed assets	-	0.09
Share of Profit from LLPs	(126.63)	(305.27)
Operating profit before working capital changes	(5.30)	(267.78)
Changes in operating assets and liabilities:		
Trade receivables	8.37	184.88
Other receivables	(4.19)	260.08
Inventories	(19.37)	1.05
Trade and other payables	(252.05)	277.15
Cash generated from operations	(272.54)	455.39
Income-tax (Paid) / Refund Due	17.07	(9.35)
Net Cash Flow From Operating Activities	(255.46)	446.04
Cash Flow From Investing Activities:		
Purchase of Fixed Assets (Incl CWIP)	(6.45)	(62.95)
Proceeds from Sale of Fixed Assets	-	0.13
Net Cash Flow from other financial Asset	(177.00)	(3.16)
(Purchase)/Sale of Investments	77.08	(216.59)
Interest Received	19.53	29.10
Share of Profit from LLPs	126.63	305.27
Net Cash Flow From Investing Activities	39.79	51.80
Cash Flow From Financing Activities:		
Shares issued on conversion of Warrants	-	32.00
Securities Premium received on account of issue of Shares	-	131.20
Warrants Conversion into Equity Shares	-	(163.20)
Repayment of Perpetual Debt Instrument	(152.00)	(325.00)
Proceeds from Issue of Share warrants	224.91	42.84
Proceeds from Short term/Long Term borrowings	563.88	225.71
Repayment of Long term borrowings	(4.15)	(4.04)
Repayment of Short term borrowings	(404.95)	(320.21)
Finance Cost Paid	(16.11)	(11.97)
Net Cash Flow From Financing Activities	211.58	(392.67)
Net increase in cash and cash equivalents	(4.09)	105.17
Opening cash and cash equivalents	141.44	36.27
Closing cash and cash equivalents	137.35	141.44

The cash flow statement is prepared using the indirect method set out in IND AS 7 - Statement of cash flow.

Place: Mumbai
Date : May 03, 2024

For Ravindra Energy Limited


Vidya Murkumbi
Executive Chairperson





P.ISHWARA BHAT & CO.,

Chartered Accountants

Auditor's Report on the Consolidated financial results for the Year to Date Results of the group Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Ravindra Energy Limited
Belagavi.

1. We have audited the accompanying Statement of Consolidated Financial Results of Ravindra Energy Limited ("the Parent") and its subsidiaries and associate (the Parent, its subsidiaries and its associate together referred to as "the Group") for the year ended March 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the Group, subsidiary, LLPs and associate referred to in paragraph 5 below, the Statement:

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P.ISHWARA BHAT & CO.,

Chartered Accountants

- 2 -

a. includes the results of the following entities:

I. Subsidiaries:

- i. Rhibhu Rooftop Solar Solutions Limited
- ii. Renuka Energy Resource Holdings (FZE)
- iii. Ravindra Energy KNSP1 Private Limited
- iv. Prerak Greentech Solar Private Limited
- v. REL Kumbhari Solar Project 1 Private Limited
- vi. REL Kumbhari Solar Project 2 Private Limited
- vii. REL Kumbhari Solar Project 3 Private Limited
- viii. REL Kumbhari Solar Project 4 Private Limited
- ix. REL Kumbhari Solar Project 5 Private Limited
- x. REL Kumbhari Solar Project 6 Private Limited
- xi. REL Kumbhari Solar Project 7 Private Limited
- xii. REL Kumbhari Solar Project 8 Private Limited
- xiii. REL Kumbhari Solar Project 9 Private Limited
- xiv. REL Kumbhari Solar Project 10 Private Limited
- xv. REL KNRE Park Private Limited
- xvi. REL Vayu Urja 1 Private Limited
- xvii. REL Vayu Urja 2 Private Limited
- xviii. REL Vayu Urja 3 Private Limited
- xix. REL Wardha Solar Project 1 Private Limited
- xx. REL Wardha Solar Project 2 Private Limited
- xxi. REL Wardha Solar Project 3 Private Limited
- xxii. Renuka Biofuels Private Limited

II. Limited Liability Partnership:

- i. Chikkanandi Solar Power Project LLP
- ii. Tavalgeri Solar Power Project LLP
- iii. Kulagoda Solar Power Project LLP
- iv. Chikkahalli Solar Power Project LLP
- v. Madamageri Solar Power Project LLP
- vi. Yarganvi Solar Power Project LLP
- vii. Shivapur Solar Power Project LLP
- viii. Kurugunda Solar Power Project LLP
- ix. Basargi KM Solar Power Project LLP
- x. Bannura Solar Power Project LLP
- xi. Hunsankodilli Solar Power Project LLP
- xii. Chennamangathihalli Solar Power Project LLP
- xiii. Marakka Solar Power Project LLP
- xiv. Hirehalli Solar Power Project LLP
- xv. Hukkeri Solar Power Project LLP
- xvi. Ravindra Energy GSE Renewable LLP
- xvii. Ravindra Energy MHSP LLP
- xviii. REL Power Trading LLP
- xix. Arlaalu Solar Power Project LLP
- xx. Ravindra Energy REP1 LLP

III. Associate Company:

- i. Energy in Motion Private Limited

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the Group for the year ended March 31, 2024.

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P.ISHWARA BHAT & CO.,
Chartered Accountants

- 3 -

5. We did not audit the financial statements of twenty-two subsidiaries, twenty LLPs and one associate company included in the Consolidated financial results, whose financial statements reflect total assets of Rs.3,576.19 Mn as at March 31, 2024, total revenues of Rs. 987.46 Mn, total comprehensive income (comprising of net loss and other comprehensive income) of Rs. (491.12) Mn and net cash flows of Rs.29.76 Mn for the year ended on that date, as considered in the Consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, LLPs and associate is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our opinion is not modified in respect of this matter.

P. Ishwara Bhat & Co.,
Chartered Accountants
Firm Regn. No. 001156S

PANJAJE
ISHWARA BHAT
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ISHWARA BHAT
Date: 2024.05.03 17:52:17
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P. Ishwara Bhat
Partner
M. No. 019716
UDIN: 24019716BKEXFV2012

Place: Mumbai
Date: May 03, 2024

Flat #107, Swiss Complex, 1st Floor, #33, Race Course Road, Bangalore – 560001
Tel.: 80-22263246, 22265346, E- Mail: pibhat107@gmail.com/shantha_blr@yahoo.co.in

Ravindra Energy Limited					
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720					
Statement of Audited Consolidated Results for the Quarter and Year ended March 31, 2024					
(₹ in Million, except per share data & Ratios)					
Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Audited	Audited	Audited	Audited	Audited
1 Revenue from Operations	301.19	164.85	1,139.47	1,309.67	2,526.33
Other Income	14.67	19.24	137.34	154.73	331.67
Total Revenue	315.86	184.10	1,276.81	1,464.40	2,858.01
2 Expenditure					
Cost of Materials Consumed	44.33	14.78	164.47	328.18	195.16
Purchases of Stock-in-Trade	30.92	3.84	761.61	261.25	1,752.78
Changes in Inventories of Stock-In-Trade	-	-	4.37	-	-
Employee Benefit Expenses	20.19	17.93	16.10	71.22	61.42
Financial Costs	46.82	41.58	27.41	164.76	134.70
Depreciation and Amortization Expense	32.33	35.04	28.84	133.86	113.43
Other Expenses	120.22	54.86	166.15	318.57	382.27
Total Expenses	294.81	168.03	1,168.94	1,277.85	2,639.77
3 Profit/(Loss) before exceptional items and Tax (1-2)	21.05	16.07	107.87	186.55	218.24
4 Exceptional item	(645.10)	-	-	(645.10)	-
5 Profit/(Loss) before tax (3-4)	(624.05)	16.07	107.87	(458.55)	218.24
6 Tax Expenses					
(a) Current Tax	(1.64)	0.62	0.17	0.36	(0.42)
(b) Deferred Tax	11.19	11.19	20.65	49.67	51.19
7 Profit/(Loss) before share of profit from Associate Company (5-6)	(633.59)	4.25	87.05	(508.58)	167.47
Share of Profit/(loss) from Associate company	(0.37)	-	-	(0.37)	(0.49)
Profit/(Loss) for the period (7+8)	(633.96)	4.25	87.05	(508.95)	166.98
8 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	(0.48)	-	(0.48)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9 Total Comprehensive Income (7+8)	(633.96)	4.25	86.57	(508.95)	166.50
10 Paid up Equity share capital	1,544.80	1,544.80	1,376.80	1,544.80	1,376.80
11 Other Equity	-	-	-	(90.85)	373.94
12 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);					
(1) Basic	(4.29)	(0.00)	0.65	(3.41)	1.24
(2) Diluted	(4.29)	(0.00)	0.65	(3.41)	1.24
[Nominal Value of Shares Rs. 10/- each]					

Place: Mumbai
Date: May 03, 2024



For Ravindra Energy Limited

Vidya Murkumbi
Executive Chairperson

Ravindra Energy Limited
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Consolidated Segment wise revenue, results, assets and liabilities for the Quarter and Year ended March 31, 2024

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Year ended	
		March 31, 2024 (Audited)	December 31, 2023 (Audited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Segment revenues					
	(a) Solar	268.15	155.56	361.44	1,027.57	735.50
	(b) Trading	33.04	9.29	778.03	282.10	1,790.83
	Total	301.19	164.85	1,139.47	1,309.67	2,526.33
	Less: Inter segment revenue	-	-	-	-	-
	Revenue from operations	301.19	164.85	1,139.47	1,309.67	2,526.33
2	Segment results profit / (loss) before tax and interest					
	(a) Solar	144.64	71.18	183.57	405.11	422.06
	(b) Trading	(42.82)	1.74	11.34	53.96	42.09
	Total	101.83	72.93	194.91	459.07	464.15
	Less: i) Finance costs	46.82	41.58	27.41	164.76	134.70
	iii) Other unallocable expenses	34.46	33.16	55.04	130.21	139.03
	iii) Foreign exchange (gain)/loss (net)	(0.24)	0.18	1.69	(1.17)	(10.01)
		20.78	(2.00)	110.78	165.27	200.43
	Add: Other unallocable income	0.27	18.07	(2.91)	21.27	17.81
	Profit/(loss) before exceptional items and tax	21.05	16.07	107.87	186.55	218.24
	Less: Exceptional items- income/(expenses)	(645.10)	-	-	(645.10)	-
	Total profit/(loss) before tax	(624.05)	16.07	107.87	(458.55)	218.24
3	Segment assets					
	(a) Solar	3,523.93	3,285.70	3,039.42	3,523.93	3,039.42
	(b) Trading	517.82	1,379.57	1,514.50	517.82	1,514.50
	Total segment assets	4,041.75	4,665.26	4,553.91	4,041.75	4,553.91
4	Segment liabilities					
	(a) Solar	2,096.04	1,832.19	1,660.31	2,096.04	1,660.31
	(b) Trading	294.01	490.85	814.02	294.01	814.02
	Total segment liabilities	2,390.05	2,323.04	2,474.33	2,390.05	2,474.33

For Ravindra Energy Limited



Vidya Murkumbi
Executive Chairperson

Place: Mumbai
Date: May 03, 2024

Ravindra Energy Limited
Consolidated Statement of Assets and Liabilities

(₹ in millions)

	March 31, 2024	March 31, 2023
ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	2,570.31	1,872.74
(b) Capital Work-in-Progress	241.62	310.18
(c) Other Intangible Assets	1.62	1.70
(d) Intangible Assets Under Development	-	-
(e) Financial Assets		
(i) Investments	2.21	-
(ii) Other financial assets	72.36	36.38
(f) Other Non-Current Assets	44.14	27.14
Total non-current assets	2,932.26	2,248.13
(2) Current assets		
(a) Inventories	29.20	44.73
(b) Financial Assets		
(i) Trade Receivables	631.51	1,286.46
(ii) Cash and Cash Equivalents	247.51	226.85
(iii) Loans	24.21	15.04
(iv) Other Financial Assets	28.13	3.73
(c) Current Tax Assets (Net)	34.81	49.29
(d) Other Current Assets	114.12	679.69
Total current assets	1,109.49	2,305.78
TOTAL ASSETS	4,041.75	4,553.91
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,544.80	1,376.80
(b) Instruments entirely equity in nature	23.00	175.00
(c) Other Equity	(90.85)	373.94
(d) Non Controlling Interest	174.75	153.84
Total Equity	1,651.70	2,079.58
Liabilities		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,029.88	840.57
(ia) Other Financial Liabilities	110.36	29.34
(b) Provisions	6.89	5.30
(c) Deferred Tax Liabilities (Net)	273.03	224.54
(d) Other Non-current Liabilities	51.99	24.45
Total non-current liabilities	1,472.15	1,124.20
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	450.05	327.73
(ii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	13.90	23.07
(b) Total outstanding dues of creditors other than micro and small enterprises		
For Goods and Services	395.41	717.60
(iii) Other financial liabilities	1.33	5.91
(b) Other Current Liabilities	54.65	273.60
(c) Provisions	1.76	1.23
(d) Current Tax Liabilities	0.80	1.00
Total current liabilities	917.90	1,350.13
TOTAL EQUITY AND LIABILITIES	4,041.75	4,553.91

For Ravindra Energy Limited



Vidya Murkumbi
Executive Chairperson

Place: Mumbai
Date: May 03, 2024

Ravindra Energy Limited
Consolidated Cash Flow statement for the year ended March 31, 2024

Particulars	March 31, 2024	(₹ in million) March 31, 2023
Cash Flow From Operating Activities:		
Profit/(Loss) before tax	(458.55)	218.24
Adjustments to reconcile profit before tax to net cash provided by operating activities:		
Share of Profit/(Loss) from associate company	(0.37)	(0.49)
Share of Profit to LLP Partners	(10.72)	(22.42)
Non Controlling Interest	14.25	72.23
Depreciation	133.86	113.43
Interest Income	(13.77)	(79.89)
Loss/(Profit) on sale of fixed assets	0.88	0.26
Interest/Finance cost paid	164.76	134.70
Remeasurement of net liability/assets of Defined Benefit plans	0.03	(0.48)
Operating profit before working capital changes	(169.64)	435.59
Changes in operating assets and liabilities:		
Trade receivables	654.95	100.32
Other receivables	539.40	242.50
Inventories	15.53	(33.84)
Trade and other payables	(444.19)	471.96
Cash generated from operations	596.05	1,216.53
Income-tax paid	12.74	(1.50)
Net Cash Flow From Operating Activities	608.79	1,215.03
Cash Flow From Investing Activities:		
Changes in Values of Tangible Assets (Incl. CWIP)	(763.68)	(368.55)
Changes in Values of Intangible Assets	-	(1.66)
Net Cash Flow from other financial Asset	(60.38)	(6.53)
Investment in Associates	(2.21)	0.49
Interest Received	13.77	79.89
Retained earnings transferred on Sale of Investment	0.05	(1.19)
Net Cash Flow From Investing Activities	(812.45)	(297.55)
Cash Flow From Financing Activities:		
Proceeds (Repayment) from Perpetual Debt Instrument	(152.00)	(325.00)
Proceeds (Repayment) of long-term borrowings	189.31	84.67
Proceeds (Repayment) of short-term borrowings	122.32	(557.16)
Shares issued on conversion of Warrants	168.00	32.00
Warrants Conversion into Equity Shares	(856.80)	(163.20)
Proceeds from share warrants	224.91	42.84
Increase in Securities Premium on account of issue of Shares	688.80	131.20
Foreign Currency Translation Reserve	4.55	37.89
Interest / Finance cost paid	(164.76)	(134.70)
Net Cash Flow From Financing Activities	224.32	(851.47)
Net increase in cash and cash equivalents	20.67	66.01
Opening cash and cash equivalents	226.85	160.84
Closing cash and cash equivalents	247.51	226.85

Place: Mumbai
Date: May 03, 2024

For Ravindra Energy Limited



Vidya Murkumbi
Executive Chairperson

Notes:

1. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 03, 2024.
2. The financial results of the company for the quarter and year ended March 31, 2024 have been audited by the statutory auditors of the company.
3. The Company has prepared these standalone and consolidated financial results in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder as amended and the other accounting principles generally accepted in India.
4. The format for Standalone and Consolidated results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016, Ind As and Schedule III of the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
5. During Previous the year, the company has provided for Impairment Loss on the principal portion of the Inter Corporate Deposit amount of Rs.182.11 Mn given to its foreign subsidiary Renuka Energy Resource Holdings (FZE). Further during the year, an additional amount of Inter Corporate Deposit of Rs.149.58 Mn was extended of which Rs. 67.04 Mn was recovered and the balance amount of Rs.82.54 Mn is considered good.
6. During the year, Impairment loss of Rs.9.69 Mn on Inter Corporate Deposit given to its Associate company REL Marinetek Infra Private Limited has been provided and the balance of Rs.14.40 Mn is receivable and the same has been considered good.
7. During the Current year, the company has sold the shares held in its Associate company REL Marinetek Infra Private Limited and also recovered the Inter Corporate Deposit. This has resulted in reversal of the Impairment loss which was booked in the previous year of Rs.9.69 mn.
8. Details of Secured Redeemable Non- Convertible Debentures – NIL.
9. The Scheme of Amalgamation of Agri Venture Trading and Investment Private Limited into Ravindra Energy Limited has been sanctioned by the Hon'ble National Company Law Tribunal, Bench at Bengaluru, vide its Order dated January 5, 2022. A Certified True Copy of the said Order has been filed with the Registrar of Companies, Bengaluru on 20th January 2022. The Hon'ble National Company Law Tribunal, Mumbai Bench, has also sanctioned the said Scheme of Amalgamation vide its Order dated March 24, 2023. A Certified True Copy of the said Order has been filed with the Registrar of Companies, Maharashtra at Mumbai on 15th May 2023. Therefore, pursuant to the said Scheme, the effective Date of Amalgamation is 15th May 2023 with Appointment date as April 01, 2019.

In view of the above Scheme of Amalgamation by the respective NCLTs, figures of the previous year ended March 31, 2023, have been restated by giving the effect of Amalgamation from the date of Appointment date April 01, 2019. Accordingly, the company has absorbed the carried forward losses to the extent of Rs.609.81 Mn as on the effective date of Amalgamation.



10. During the previous year ended March 31,2023, the company has received Rs.42.84 Mn towards subscription amount. The Company has converted the Warrants into 32,00,000 equity shares at a premium of Rs.131.20 Mn during the previous year. During the current year ended March 31, 2024, the company has further received Rs.224.91 Mn towards subscription amount. The Company has converted the Warrants into 1,68,00,000 equity shares at a premium of Rs.688.80 Mn.
11. During the year, Bad Debts of Rs.645.10 Mn is written off in the books of its foreign subsidiary company Renuka Energy Resource Holdings FZE. The same has been shown under exceptional item.
12. Pursuant to the approval of the Board of Directors of the Company in its meeting held on May 21, 2022 and as approved by the shareholders of the Company in the Annual General Meeting of the Company held on August 11, 2022, the Company has completed the divestment by way of sale of its stake held in REL Rural Warehousing Limited, a Wholly-Owned Subsidiary of the Company to the promoters of the Company on September 29, 2022.
13. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of full year ended March 31, 2024 and nine months ended December 31, 2023.
14. Previous period figures have been regrouped wherever necessary to confirm the current period presentation.

Place: Mumbai
Date: 03rd May 2024

For Ravindra Energy Limited

Vidya Murkumb
Executive Chairperson



Ravindra Energy Limited

Standalone Related Party Transactions for the Year ended March 31,2024

(a) Subsidiary Companies.

- i. Rhibhu Rooftop Solar Solutions Limited, India
- ii. Renuka Energy Resource Holdings FZE, United Arab Emirates
- iii. Ravindra Energy KNSP1 Private Limited
- iv. Prerak Greentech Solar Private Limited
- v. REL Kumbhari Project 1 Private Limited
- vi. REL Kumbhari Project 2 Private Limited
- vii. REL Kumbhari Project 3 Private Limited
- viii. REL Kumbhari Project 4 Private Limited
- ix. REL Kumbhari Project 5 Private Limited
- x. REL Kumbhari Project 6 Private Limited
- xi. REL Kumbhari Project 7 Private Limited
- xii. REL Kumbhari Project 8 Private Limited
- xiii. REL Kumbhari Project 9 Private Limited
- xiv. REL Kumbhari Project 10 Private Limited
- xv. REL Wardha Solar Project 1 Private Limited
- xvi. REL Wardha Solar Project 2 Private Limited
- xvii. REL Wardha Solar Project 3 Private Limited
- xviii. REL Vayu Urja 1 Private Limited
- xix. REL Vayu Urja 2 Private Limited
- xx. REL Vayu Urja 3 Private Limited
- xxi. Renuka Biofuels Private Limited
- xxii. REL KNRE Park Private Limited

(b) Related Parties

- i. Khandepar Investments Private Limited
- ii. Bannura Solar Power Project LLP
- iii. Basaragi Km Solar Power Project LLP
- iv. Chennamanagathihalli Solar Power Project LLP
- v. Chikkanandi Solar Power Project LLP
- vi. Chikkahalli Solar Power Project LLP
- vii. Hirehalli Solar Power Project LLP
- viii. Hukkeri Solar Power Project LLP
- ix. Hunsankodilli Solar Power Project LLP
- x. Kulagoda Solar Power Project LLP
- xi. Kurugunda Solar Power Project LLP
- xii. Madamageri Solar Power Project LLP
- xiii. Marakka Solar Power Project LLP
- xiv. Shivapur Solar Power Project LLP
- xv. Tavalgen Solar Power Project LLP
- xvi. Yarananvi Solar Power Project LLP
- xvii. Ravindra Energy GSE Renewables LLP
- xviii. Ravindra Energy MHSP LLP
- xix. REL Power Trading LLP
- xx. Mr. Narendra M Murkumbi
- xxi. Mr. Shailesh N Rojekar
- xxii. Mr. Nandakishor Shridhar Rojekar
- xxiii. Mr. Kirti Pramod Nerlekar
- xxiv. Mr. Shailesh N Rojekar
- xxv. Shree Renuka Development Foundation
- xxvi. Mr. Vishwanath Mathur
- xxvii. Mr. Rachitkumar Agarwal
- xxviii. Mrs. Shilpa Balchandra Kodkany
- xxix. Mr. Robert Taylor
- xxx. Mr. Sidram Kaluti
- xxxi. Mr. Ramesh Abhishek
- xxxii. REL Rural Warehousing Limited
- xxxiii. Ravindra Energy REP1 LLP
- xxxix. Aratalu Solar Power Project LLP



(c) Key Managerial personnel:

- i. Ms. Vidya Murkumbi
- ii. Mr. Shantanu Lath
- iii. Mr. Vadiraj Mutalik
- iv. Mr. Vikas Pawar

Whole Time Director
 Whole Time Director & Chief Executive Officer
 Company Secretary
 Chief Financial Officer

(d) Associate Companies

- i. REL - Marinetek Infra Private Limited
- ii. Energy in Motion Private Limited

I. Transactions with Subsidiary Companies:**March 31, 2024****March 31, 2023****RHIBHU ROOFTOP SOLAR SOLUTIONS LIMITED**

a. Nature of Transaction	Investments	
Volume of transactions during the period	-	-
Outstanding as at the end of the period	7,62,66,500	7,62,66,500
b. Nature of Transaction	Expenses Reimbursable (Advance)	
Volume of transactions during the period	21,23,596	1,82,991
Advance repaid during the year	(21,23,596)	(1,90,380)
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	-	32,00,000
Interest Charged for the year	-	2,24,716
Advances Repaid Including interest	-	(34,24,716)
Outstanding as at the end of the period	-	-
e. Nature of Transaction	Trade Receivables	
Receipts during the year	(3,60,283)	(1,06,61,646)
Sales during the year	3,60,283	4,66,937
Outstanding as at the end of the period	-	-
d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(14,04,136)	-
Sales during the year	14,04,136	-
Outstanding as at the end of the period	-	-

RENUKA ENERGY RESOURCE HOLDINGS,(FZE), DUBAI

a. Nature of transaction	Investments	
Volume of transactions during the period	-	-
Outstanding as at the end of the period	1,44,55,19,933	1,44,55,19,933
b. Nature of transaction	Trade Advances	
Volume of transactions during the period	1,65,01,080	3,17,24,580
Advances repaid	(1,75,82,215)	(4,03,89,090)
Sales during the year	9,78,312	
Foreign exchange Loss/gain	1,02,822	10,83,800
Outstanding as at the end of the period	-	-
d. Nature of transaction	Inter Corporate Deposit	
Volume of transactions during the period	14,95,82,900	17,60,52,650
Interest Charged for the year	57,64,855	1,09,44,057
Foreign exchange Loss/gain	10,63,732	89,23,306
Advances Repaid Including interest	(7,38,71,326)	(4,80,43,464)
Outstanding as at the end of the period	63,23,15,025	54,97,74,864

March 31, 2024

March 31, 2023

RAVINDRA ENERGY KNSPI PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	92,16,000	54,00,000
Outstanding as at the end of the period	1,53,16,000	61,00,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	15,918	10,200
Advances paid	(2,45,029)	-
Outstanding as at the end of the period	-	2,29,111
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	5,20,000	-
Interest Charged for the year	9,885	-
Advances Repaid Including interest	(988)	-
Outstanding as at the end of the period	5,28,897	-

PRERAK GREENTECH SOLAR PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	8,02,00,000
Outstanding as at the end of the period	8,02,00,000	8,02,00,000
b. Nature of transaction	Contract Advances Received	
Receipts during the year	(2,02,724)	(6,56,39,860)
Sales during the year	5,99,42,584	59,00,000
Outstanding as at the end of year	-	(5,97,39,860)
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	4,60,00,000	1,10,00,000
Interest Charged for the year	42,31,130	3,34,109
Advances Repaid Including interest	(38,78,406)	(33,412)
Outstanding as at the end of the period	5,76,53,421	1,13,00,697

REL KUMBHARI PROJECT 1 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	2,24,13,460
Outstanding as at the end of the period	2,24,13,460	2,24,13,460
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	3,547	3,89,581
Advances paid	(3,547)	(3,89,581)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Contract Advances Received	
Receipts during the year	(52,15,176)	(8,60,41,511)
Sales during the year	3,53,50,458	5,59,06,229
Outstanding as at the end of year	-	(3,01,35,282)
d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(5,06,281)	-
Sales during the year	5,06,281	-
Outstanding as at the end of the period	-	-
e. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	46,69,032	-
Interest Charged for the year	2,14,227	-
Advances Repaid Including interest	(21,423)	-
Outstanding as at the end of the period	48,61,836	-

March 31, 2024

March 31, 2023

REL KUMBHARI PROJECT 2 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	3,98,46,150
Outstanding as at the end of the period	3,98,46,150	3,98,46,150
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	3,177	5,67,396
Advances paid	(3,177)	(5,67,396)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Contract Advances Received	
Receipts during the year	(89,86,157)	(15,36,94,196)
Sales during the year	7,57,43,634	8,69,36,719
Outstanding as at the end of year	-	(6,67,57,477)
d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(10,92,103)	-
Sales during the year	10,92,103	-
Outstanding as at the end of the period	-	-
e. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	78,43,914	-
Interest Charged for the year	3,72,211	-
Advances Repaid Including interest	(37,221)	-
Outstanding as at the end of the period	81,78,904	-

REL KUMBHARI PROJECT 3 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	3,98,46,150
Outstanding as at the end of the period	3,98,46,150	3,98,46,150
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	4,437	5,77,080
Advances paid	(4,437)	(5,77,080)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Contract Advances Received	
Receipts during the year	(11,25,39,656)	(5,20,48,419)
Sales during the year	8,47,05,756	7,98,82,319
Outstanding as at the end of year	-	2,78,33,900
d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(10,92,103)	-
Sales during the year	10,92,103	-
Outstanding as at the end of the period	-	-
e. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	67,11,477	-
Interest Charged for the year	1,85,654	-
Advances Repaid Including interest	(18,566)	-
Outstanding as at the end of the period	68,78,565	-

REL KUMBHARI PROJECT 4 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	4,26,92,300
Outstanding as at the end of the period	4,26,92,300	4,26,92,300
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	31,687	37,191
Advances paid	(31,687)	(37,191)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Contract Advances Received	
Receipts during the year	(11,57,04,585)	(4,14,87,414)
Sales during the year	15,71,91,999	-
Outstanding as at the end of year	-	(4,14,87,414)

March 31, 2024 March 31, 2023

d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(9,65,980)	-
Sales during the year	9,65,980	-
Outstanding as at the end of the period	-	-
e. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	2,01,06,000	-
Interest Charged for the year	2,04,377	-
Advances Repaid Including interest	(1,70,38,200)	-
Outstanding as at the end of the period	32,72,177	-

REL KUMBHARI PROJECT 5 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	1,03,08,163	1,00,000
Outstanding as at the end of the period	1,04,08,163	1,00,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	44,899	3,971
Advances paid	(44,899)	(3,971)
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	40,18,283	-
Interest Charged for the year	54,173	-
Advances Repaid Including interest	(5,417)	-
Outstanding as at the end of the period	40,67,039	-
c. Nature of transaction	Advances received against Materials	
Receipts during the year	(3,03,56,666)	-
Sales during the year	7,21,50,284	-
Outstanding as at the end of year	4,17,93,618	-

REL KUMBHARI PROJECT 6 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	4,50,000	-
Outstanding as at the end of the period	4,50,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	8,943	-
Advances paid	(8,943)	-
Outstanding as at the end of the period	-	-

REL KUMBHARI PROJECT 7 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	2,00,000	-
Outstanding as at the end of the period	2,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	3,023	-
Advances paid	(3,023)	-
Outstanding as at the end of the period	-	-

REL KUMBHARI PROJECT 8 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	4,00,000	-
Outstanding as at the end of the period	4,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	3,023	-
Advances paid	(3,023)	-
Outstanding as at the end of the period	-	-

March 31, 2024

March 31, 2023

REL KUMBHARI PROJECT 9 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	2,00,000	-
Outstanding as at the end of the period	2,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	3,023	-
Advances paid	(3,023)	-
Outstanding as at the end of the period	-	-

REL KUMBHARI PROJECT 10 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	44,95,000	-
Outstanding as at the end of the period	44,95,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	1,17,023	-
Advances paid	(1,17,023)	-
Outstanding as at the end of the period	-	-

REL WARDHA SOLAR PROJECT 1 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	4,99,000	-
Outstanding as at the end of the period	4,99,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	30,28,656	-
Advances paid	-	-
Outstanding as at the end of the period	30,28,656	-

REL WARDHA SOLAR PROJECT 2 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	4,56,000	-
Outstanding as at the end of the period	4,56,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	61,84,487	-
Advances paid	-	-
Outstanding as at the end of the period	61,84,487	-

REL WARDHA SOLAR PROJECT 3 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	1,40,000	-
Outstanding as at the end of the period	1,40,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	25,38,382	-
Advances paid	-	-
Outstanding as at the end of the period	25,38,382	-

REL VAYU URJA 1 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	1,00,000	-
Outstanding as at the end of the period	1,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	7,023	-
Advances paid	(7,023)	-
Outstanding as at the end of the period	-	-

REL VAYU URJA 2 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	1,00,000	-
Outstanding as at the end of the period	1,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	7,023	-
Advances paid	(7,023)	-
Outstanding as at the end of the period	-	-

March 31, 2024

March 31, 2023

REL VAYU URJA 3 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	1,00,000	-
Outstanding as at the end of the period	1,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	7,023	-
Advances paid	(7,023)	-
Outstanding as at the end of the period	-	-

RENUKA BIOFUELS PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	1,00,000	-
Outstanding as at the end of the period	1,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	6,983	-
Advances paid	(6,983)	-
Outstanding as at the end of the period	-	-

REL KNRE PARK PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	1,00,000	-
Outstanding as at the end of the period	1,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	3,023	-
Advances paid	(3,023)	-
Outstanding as at the end of the period	-	-

II. Transactions with Related Parties:**KHANDEPAR INVESTMENTS PRIVATE LIMITED**

a. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	(51,75,84,410)	(18,53,75,914)
Interest Charged for the year	58,71,571	26,39,903
Loan Repaid Including interest	36,02,30,583	19,54,22,517
Outstanding as at the end of the period	(15,73,53,827)	-
b. Nature of Transaction	Perpetual Debt	
Volume of transactions during the period	-	-
Advances repaid during the year	15,20,00,000	32,50,00,000
Outstanding as at the end of the period	(2,30,00,000)	(17,50,00,000)
c. Nature of Transaction	Sale of Investment	
Volume of transactions during the period	-	(1,07,00,000)
REL Rural Warehousing Ltd Shares Transferred	-	1,07,00,000
Outstanding as at the end of the period	-	-

REL - MARINETEK INFRA PRIVATE LIMITED

a. Nature of Transaction	Sale of Investment	
Volume of transactions during the period	-	-
Shares Trasferred	(48,000)	-
Outstanding as at the end of the period	-	48,000
b. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	7,91,33,000	5,30,000
Interest Charged for the year	-	23,29,830
Advances Repaid Including interest	(10,32,19,418)	(1,20,00,985)
Outstanding as at the end of the period	-	2,40,86,418
c. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	1,631	3,180
Advances Paid	(1,631)	(3,180)
Outstanding as at the end of the period	-	-

March 31, 2024

March 31, 2023

BANNURA SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(1,39,31,094)	(9,89,675)
Outstanding as at the end of the period	2,96,23,800	4,35,54,894
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	35,56,163	2,12,50,000
c. Nature of Transaction	Trade Receivables	
Receipts during the year	(13,44,781)	(2,50,125)
Sales during the year	8,69,448	6,73,379
Outstanding as at the end of year	1,435	4,76,768
d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(7,27,503)	(4,37,000)
Sales during the year	5,90,003	5,31,000
Outstanding as at the end of year	-	1,37,500

BASARAGI KM SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(1,27,45,783)	(1,14,79,889)
Outstanding as at the end of the period	5,09,51,228	6,36,97,011
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	1,40,89,603	2,83,18,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(38,09,010)	(19,44,256)
Sales during the year	36,92,395	18,24,797
Outstanding as at the end of the period	8,936	1,25,551
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(20,31,011)	(14,62,500)
Sales during the year	17,70,011	15,93,000
Outstanding as at the end of the period	-	2,61,000

CHENNAMANAGATHIHALI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	89,53,269	(18,92,567)
Outstanding as at the end of the period	4,05,29,930	3,15,76,661
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	1,23,94,432	2,22,92,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(12,10,987)	(23,01,138)
Sales during the year	9,73,083	24,98,880
Outstanding as at the end of the period	6,461	2,44,365
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(21,61,511)	(13,32,000)
Sales during the year	17,70,011	15,93,000
Outstanding as at the end of the period	-	3,91,500

CHIKKAHALI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Investments made during the period	(1,57,33,128)	(41,91,884)
Outstanding as at the end of the period	5,52,01,396	7,09,34,524
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	95,85,596	1,74,10,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(11,72,156.38)	(2,78,38,301)
Sales during the year	8,14,763	55,60,807
Purchase during the year	-	(19,11,590)
Outstanding as at the end of the period	31,970	3,89,364
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(22,93,511)	(21,54,651)
Sales during the year	17,70,011	15,93,000
Outstanding as at the end of the period	-	5,23,500

March 31, 2024

March 31, 2023

CHIKKANANDI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	38,34,904	(11,47,314)
Outstanding as at the end of the period	2,71,99,868	2,33,64,964
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	14,86,809	39,15,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(24,72,946)	(5,63,163)
Sales during the year	17,28,978	13,14,452
Outstanding as at the end of the period	4,013	7,47,982
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(6,77,004)	(4,44,000)
Sales during the year	5,90,004	5,31,000
Outstanding as at the end of the period	-	87,000

HIREHALLI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	34,54,520	(39,07,399)
Outstanding as at the end of the period	3,71,19,102	3,36,64,582
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	1,04,89,268	2,51,65,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(15,02,231)	(25,11,416)
Sales during the year	9,69,557	30,56,805
Outstanding as at the end of the period	1,66,100	6,98,774
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(23,39,507)	(11,54,004)
Sales during the year	17,70,011	15,93,000
Outstanding as at the end of the period	-	5,69,496

HUKKERI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	48,94,659	(17,22,309)
Outstanding as at the end of the period	3,70,14,080	3,21,19,421
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	91,25,770	2,78,10,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(4,96,737)	(24,55,411)
Sales during the year	4,54,699	6,74,863
Outstanding as at the end of the period	7,880	49,918
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(13,54,007)	(9,75,000)
Sales during the year	11,80,007	10,62,000
Outstanding as at the end of the period	-	1,74,000

HUNSANKODILLI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(3,08,48,332)	46,03,890
Outstanding as at the end of the period	4,68,43,376	7,76,91,708
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	33,33,322	1,64,40,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(16,95,402)	(95,69,646)
Sales during the year	22,16,200	89,59,007
Outstanding as at the end of the period	7,52,200	2,31,402
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(22,77,896)	(12,15,615)
Sales during the year	17,70,011	15,93,000
Outstanding as at the end of the period	-	5,07,885

March 31, 2024

March 31, 2023

KULAGODA SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(98,78,361)	(15,91,280)
Outstanding as at the end of the period	2,38,98,706	3,37,77,067
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	-	3,11,07,659
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(3,15,633)	(7,38,174)
Sales during the year	2,99,629	5,74,040
Outstanding as at the end of the period	1,435	17,439
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(6,84,297)	(4,80,206)
Sales during the year	5,90,003	5,31,000
Outstanding as at the end of the period	-	94,294

KURUGUNDA SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Investments made during the period	(12,76,121)	(46,11,576)
Outstanding as at the end of the period	4,71,65,645	4,84,41,766
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	97,97,949	1,07,60,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(17,63,973)	(33,99,415)
Sales during the year	16,99,423	20,26,109
Outstanding as at the end of the period	1,435	65,985
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(21,61,511)	(13,32,000)
Sales during the year	17,70,011	15,93,000
Outstanding as at the end of the period	-	3,91,500

MADAMAGERI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(2,88,03,880)	(4,76,419)
Outstanding as at the end of the period	4,91,69,778	7,79,73,658
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	1,48,79,347	2,17,85,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(11,42,535)	(30,93,853)
Sales during the year	11,19,492	30,45,912
Outstanding as at the end of the period	1,676	24,720
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(20,31,011)	(14,62,500)
Sales during the year	17,70,011	15,93,000
Outstanding as at the end of the period	-	2,61,000

MARAKKA SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(87,36,323)	(60,07,862)
Outstanding as at the end of the period	1,71,41,178	2,58,77,501
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	43,07,776	2,14,75,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(4,03,799)	(9,12,007)
Sales during the year	3,35,140	2,87,119
Outstanding as at the end of the period	5,128	73,787
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(7,70,938)	(3,93,565)
Sales during the year	5,90,003	5,31,000
Outstanding as at the end of the period	-	1,80,935

March 31, 2024

March 31, 2023

SHIVAPUR SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(3,60,58,357)	(2,90,900)
Outstanding as at the end of the period	4,99,28,655	8,59,87,012
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	1,92,41,972	2,40,00,000
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(13,06,740)	(40,71,974)
Sales during the year	13,03,200	18,04,259
Outstanding as at the end of the period	2,965	6,506
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(19,00,511)	(15,93,000)
Sales during the year	17,70,011	15,93,000
Outstanding as at the end of the period	-	1,30,500

TAVALGERI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	15,73,902	(18,48,751)
Outstanding as at the end of the period	1,81,06,868	1,65,32,966
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	4,80,472	44,17,100
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(4,61,078)	(5,35,046)
Sales during the year	3,64,009	2,52,722
Outstanding as at the end of the period	1,435	98,504
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(7,64,003)	(4,00,500)
Sales during the year	5,90,003	5,31,000
Outstanding as at the end of the period	-	1,74,000

YARAGANVI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(48,58,633)	(28,26,345)
Outstanding as at the end of the period	5,54,13,829	6,02,72,462
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	1,38,60,220	2,91,26,332
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(11,14,215)	(22,37,259)
Sales during the year	4,95,817	12,23,117
Purchase during the year	-	(2,36,000)
Outstanding as at the end of the period	19,077	6,37,476
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(24,22,511)	(13,32,000)
Sales during the year	17,70,011	15,93,000
Outstanding as at the end of the period	-	6,52,500

March 31, 2024

March 31, 2023

RAVINDRA ENERGY GSE RENEWABLES LLP

a. Nature of transaction	Investments	
Volume of transactions during the period	(7,38,571)	25,94,259
Outstanding as at the end of the period	73,69,987	81,08,558
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	109	6,55,234
Advances paid	(109)	(6,55,754)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Trade Receivables	
Volume of transactions during the period	49,36,082	(55,39,592)
Sales during the year	-	76,87,909
Purchase during the year	(43,17,802)	-
Outstanding as at the end of the period	-	(6,18,280)

RAVINDRA ENERGY MHSP LLP

a. Nature of transaction	Investments	
Volume of transactions during the period	2,35,61,842	1,12,94,970
Outstanding as at the end of the period	3,90,71,812	1,55,09,970
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	1,02,225	5,92,103
Advances paid	(1,02,225)	(5,99,390)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Trade Receivables	
Volume of transactions during the period	(2,95,58,514)	(80,07,584)
Sales during the year	1,19,01,641	2,83,44,400
Outstanding as at the end of the period	26,79,943	2,03,36,816

REL POWER TRADING LLP

a. Nature of transaction	Investments	
Volume of transactions during the period	76,88,390	2,12,85,000
Outstanding as at the end of the period	2,89,73,390	2,12,85,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	2,09,249	4,04,032
Advances paid	(2,09,249)	(4,04,032)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Trade Receivables	
Volume of transactions during the period	(2,68,018)	-
Sales during the year	31,62,608	-
Outstanding as at the end of the period	28,94,590	-

NARENDRA MURKUMBI

a. Nature of Transaction	Lease Rent	
Volume of transactions during the period	1,32,36,000	1,21,83,807
Outstanding as at the end of the period	(26,06,188)	(29,35,638)
b. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	-	-
Advances refunded	-	7,52,97,124
Interest Paid	-	2,30,548
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(6,42,60,000)	(1,22,40,000)
Warrants Converted into Equity Shares	12,60,00,000	2,40,00,000
Tranferred to Share Premium Account	51,66,00,000	9,84,00,000
Outstanding as at the end of the period	-	(57,83,40,000)
d. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	1,80,000	90,000
Paid during the year	(1,80,000)	(90,000)
Outstanding as at the end of the period	-	-

March 31, 2024

March 31, 2023

SHAILESH NANDKISHOR ROJEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(3,06,00,000)	(3,06,00,000)
Warrants Converted into Equity Shares	80,00,000	80,00,000
Tranferred to Share Premium Account	3,28,00,000	3,28,00,000
Outstanding as at the end of the period	-	(1,02,00,000)

NANDKISHOR SHRIDHAR ROJEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(76,50,000)	-
Warrants Converted into Equity Shares	20,00,000	-
Tranferred to Share Premium Account	82,00,000	-
Outstanding as at the end of the period	-	(25,50,000)

KIRTI PRAMOD NERLEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(6,12,00,000)	-
Warrants Converted into Equity Shares	1,60,00,000	-
Tranferred to Share Premium Account	6,56,00,000	-
Outstanding as at the end of the period	-	(2,04,00,000)

SHREE RENUKA SUGARS DEVELOPMENT FOUNDATION

a. Nature of Transaction	Sales	
Receipts during the year	(5,890)	(10,46,862)
Sales during the year	6,37,930	8,62,650
Outstanding as at the end of the year	6,37,930	5,890

VISHWANATH MATHUR

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	6,00,000	4,95,000
Paid during the year	(6,00,000)	(4,95,000)
Outstanding as at the end of the period	-	-

RACHITKUMAR AGARWAL

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	1,80,000	1,50,000
Paid during the year	(1,80,000)	(1,50,000)
Outstanding as at the end of the period	-	-

SHILPA BALCHANDRA KODKANY

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	1,65,000	1,20,000
Paid during the year	(1,65,000)	(1,20,000)
Outstanding as at the end of the period	-	-

ROBERT TAYLOR

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	3,30,000	3,15,000
Paid during the year	(3,30,000)	(3,15,000)
Outstanding as at the end of the period	-	-

SIDRAM KALUTI

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	5,40,000	2,25,000
Paid during the year	(5,40,000)	(2,25,000)
Outstanding as at the end of the period	-	-

March 31, 2024

March 31, 2023

RAMESH ABHISHEK

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	1,80,000	30,000
Paid during the year	(1,80,000)	(30,000)
Outstanding as at the end of the period	-	-

REL RURAL WAREHOUSING LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	-
Shares Transferred to Khandepar Investment Pvt. Ltd		(1,07,00,000)
Outstanding as at the end of the period	-	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	-	84,00,588
Sales during the year	7,08,000	8,85,000
Advances paid	(5,46,000)	(99,33,588)
Outstanding as at the end of the period	1,62,000	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	-	23,17,50,000
Interest Charged for the year	-	1,04,55,357
Advances Repaid Including interest	-	(48,03,66,652)
Outstanding as at the end of the period	-	-

RAVINDRA ENERGY REPI LLP

a. Nature of transaction	Investments	
Volume of transactions during the period	1,97,000	-
Outstanding as at the end of the period	1,97,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	3,710	-
Advances paid	(3,710)	-
Outstanding as at the end of the period	-	-

ARALAALU SOLAR POWER PROJECT LLP

a. Nature of transaction	Investments	
Volume of transactions during the period	30,81,000	-
Outstanding as at the end of the period	30,81,000	-

VIDYA MURKUMBI

a. Nature of Transaction	Lease Rent	
Volume of transactions during the period	-	9,00,000
Outstanding as at the end of the period	-	-

Transactions With Key Managerial Personnel (Directors)

a. Nature of Transaction	Remuneration	
Remuneration including contribution to PF	2,01,36,528	1,90,16,438
Outstanding as at the end of the period	33,14,989	15,51,161

Transactions With Key Managerial Personnel (Others)

a. Nature of Transaction	Remuneration	
Remuneration including contribution to PF	33,79,368	31,94,910
Outstanding as at the end of the period	2,81,614	2,81,614

Ravindra Energy Limited
Consolidated Related Party Transactions for the year ended March 31,2024

Related Parties

Khandepar Investments Private Limited
REL Rural Warehousing Limited
REL Marinetek Infra Private Limited
Mr. Narendra M Murkumbi
Mr. Shailesh N Rojekar
Mr. Nandakishor Shridhar Rojekar
Mr. Kirti Pramod Nerlekar
Mr. Shailesh N Rojekar
Shree Renuka Development Foundation
Mrs.Inika Murkumbi
Mr. Prashant Sidram Kaluti
Mrs.Renuka Prashant Kaluti
Mrs.Malvika Murkumbi
Mr.Vishwanath Mathur
Mr.Rachitkumar Agarwal
Mrs. Shilpa Balchandra Kodkany
Mr. Robert Taylor
Mr. Sidram Kaluti
Mr. Ramesh Abhishek
Shree Renuka Employee Welfare Trust

(c) Key Managerial personnel:

- i. Ms. Vidya Murkumbi
- ii. Mr. Shantanu Lath
- iii. Mr. Vadiraj Mutalik
- iv. Mr. Vikas Pawar

Director
Whole Time Director & Chief Executive Officer
Company Secretary
Chief Financial Officer

March 31, 2024 March 31, 2023

KHANDEPAR INVESTMENTS PRIVATE LIMITED

a. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	(51,75,84,410)	(18,53,75,914)
Interest Charged for the year	58,71,571	26,39,903
Loan Repaid Including interest	36,02,30,583	19,54,22,517
Outstanding as at the end of the period	(15,73,53,827)	-
b. Nature of Transaction	Perpetual Debt	
Volume of transactions during the period	-	-
Advances repaid during the year	15,20,00,000	32,50,00,000
Outstanding as at the end of the period	(2,30,00,000)	(17,50,00,000)
c. Nature of Transaction	Sale of Investment	
Volume of transactions during the period	-	(1,07,00,000)
REL Rural Warehousing Ltd Shares Transferred	-	1,07,00,000
Outstanding as at the end of the period	-	-



March 31, 2024

March 31, 2023

REL RURAL WAREHOUSING LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	-
Shares Trasferred to Khandepar Investment Pvt. Ltd		(1,07,00,000)
Outstanding as at the end of the period	-	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	-	84,00,588
Sales during the year	7,08,000	8,85,000
Advances paid	(5,46,000)	(99,33,588)
Outstanding as at the end of the period	1,62,000	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	-	23,17,50,000
Interest Charged for the year	-	1,04,55,357
Advances Repaid Including interest	-	(48,03,66,652)
Outstanding as at the end of the period	-	-

REL - MARINETEK INFRA PRIVATE LIMITED

a. Nature of Transaction	Sale of Investment	
Volume of transactions during the period	-	-
Shares Trasferred	(48,000)	-
Outstanding as at the end of the period	-	48,000
b. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	7,91,33,000	5,30,000
Interest Charged for the year	-	23,29,830
Advances Repaid Including interest	(10,32,19,418)	(1,20,00,985)
Outstanding as at the end of the period	-	2,40,86,418
c. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	1,631	3,180
Advances Paid	(1,631)	(3,180)
Outstanding as at the end of the period	-	-

NARENDRA MURKUMBI

a. Nature of Transaction	Lease Rent	
Volume of transactions during the period	1,32,36,000	1,21,83,807
Outstanding as at the end of the period	(26,06,188)	(29,35,638)
b. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	-	-
Advances refunded	-	7,52,97,124
Interest Paid	-	2,30,548
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(6,42,60,000)	(1,22,40,000)
Warrants Converted into Equity Shares	12,60,00,000	2,40,00,000
Tranferred to Share Premium Account	51,66,00,000	9,84,00,000
Outstanding as at the end of the period	-	(57,83,40,000)
d. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	1,80,000	90,000
Paid during the year	(1,80,000)	(90,000)
Outstanding as at the end of the period	-	-

March 31, 2024

March 31, 2023

SHAILESH NANDKISHOR ROJEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(3,06,00,000)	(3,06,00,000)
Warrants Converted into Equity Shares	80,00,000	80,00,000
Tranferred to Share Premium Account	3,28,00,000	3,28,00,000
Outstanding as at the end of the period	-	(1,02,00,000)

NANDKISHOR SHRIDHAR ROJEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(76,50,000)	-
Warrants Converted into Equity Shares	20,00,000	-
Tranferred to Share Premium Account	82,00,000	-
Outstanding as at the end of the period	-	(25,50,000)

KIRTI PRAMOD NERLEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	(6,12,00,000)	-
Warrants Converted into Equity Shares	1,60,00,000	-
Tranferred to Share Premium Account	6,56,00,000	-
Outstanding as at the end of the period	-	(2,04,00,000)

SHREE RENUKA DEVELOPMENT FOUNDATION

a. Nature of Transaction	Sales	
Receipts during the year	(5,890)	(10,46,862)
Sales during the year	6,37,930	8,62,650
Outstanding as at the end of the period	6,37,930	5,890
a. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	(7,57,59,286)	(2,62,92,001)
Loan Repaid Including interest	16,14,65,686	1,11,00,000
Outstanding as at the end of the period	(9,55,69,966)	(18,12,76,366)
b. Nature of Transaction	Interest Paid	
Volume of transactions during the period	1,07,26,286	1,22,99,514

INIKA MURKUMBI

a. Nature of Transaction	Share of Profits from LLPs	
Volume of transactions during the period	55,01,882	1,58,04,619
b. Nature of Transaction	Loan	
Volume of transactions during the period	(1,02,20,870)	-
Interest Charged during the year	(3,99,638)	-
Loan Repaid Including interest	-	-
Outstanding as at the end of the period	(1,06,20,507)	-

MALVIKA MURKUMBI

a. Nature of Transaction	Share of Profits from LLPs	
Volume of transactions during the period	50,78,153	1,06,35,245

PRASHANT SIDRAM KALUTI

a. Nature of Transaction	Loan	
Volume of transactions during the period	-	(37,00,000)
Interest Charged during the year	(3,70,762)	(1,45,973)
Loan Repaid Including interest	2,87,967	1,45,973
Outstanding as at the end of the period	(37,82,795)	(37,00,000)

March 31, 2024

March 31, 2023

RENUKA PRASHANT KALUTI

a. Nature of Transaction	Loan	
Volume of transactions during the period	-	(37,00,000)
Interest Charged during the year	(3,70,762)	(1,45,973)
Loan Repaid Including interest	2,87,967	1,45,973
Outstanding as at the end of the period	(37,82,795)	(37,00,000)

VISHWANATH MATHUR

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	6,00,000	4,95,000
Paid during the year	(6,00,000)	(4,95,000)
Outstanding as at the end of the period	-	-

RACHITKUMAR AGARWAL

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	1,80,000	1,50,000
Paid during the year	(1,80,000)	(1,50,000)
Outstanding as at the end of the period	-	-

SHILPA BALCHANDRA KODKANY

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	1,65,000	1,20,000
Paid during the year	(1,65,000)	(1,20,000)
Outstanding as at the end of the period	-	-

ROBERT TAYLOR

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	3,30,000	3,15,000
Paid during the year	(3,30,000)	(3,15,000)
Outstanding as at the end of the period	-	-

SIDRAM KALUTI

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	5,40,000	2,25,000
Paid during the year	(5,40,000)	(2,25,000)
Outstanding as at the end of the period	-	-

RAMESH ABHISHEK

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	1,80,000	30,000
Paid during the year	(1,80,000)	(30,000)
Outstanding as at the end of the period	-	-

SHREE RENUKA EMPLOYEE WELFARE TRUST

a. Nature of Transaction	Loan	
Volume of transactions during the period	(25,00,000)	-
Interest Charged during the year	(56,831)	-
Loan Repaid Including interest	(41,585)	-
Outstanding as at the end of the period	(25,15,246)	-

March 31, 2024

March 31, 2023

VIDYA MURKUMBI

a. Nature of Transaction	Lease Rent	
Volume of transactions during the period	-	9,00,000
Outstanding as at the end of the period	-	-

Transactions With Key Managerial Personnel (Directors)

a. Nature of Transaction	Remuneration	
Remuneration including contribution to PF	2,01,36,528	1,90,16,438
Outstanding as at the end of the period	33,14,989	15,51,161

Transactions With Key Managerial Personnel (Others)

a. Nature of Transaction	Remuneration	
Remuneration including contribution to PF	33,79,368	31,94,910
Outstanding as at the end of the period	2,81,614	2,81,614