February 14, 2022

## To,

Asst. General Manager,
Dept. of Corporate Services.
Bombay Stock Exchange Limited, $14^{\text {th }}$ Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001.

Respected Sir,

## Sub: Outcome of Board Meeting of the Company

## Ref: Company Code: 504378

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. on February 14, 2022, for which intimation was already given to you, the Board of Directors has:

- Approved and taken on record the Un-audited Standalone \& Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Third Quarter ended on December 31, 2021.

The said copy of Un-audited Standalone and Consolidated Financial Results for the Third Quarter ended December 31, 2021 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above intimation is given to you for your record.
Thanking You,
Yours faithfully,
For'NYSSA CORPORATION LIMITED


Prasanna Shirke


Director
DIN: 07654053

End: as above
G.P. Sharma \& Co. LLP
(Formerly G.P. Sharma \& Co.)

## Chartered Accountants

Independent Auditor's Limited review Report on unaudited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Nyssa Corporation Limited
Mumbai
We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of Nyssa Corporation Limited (the "Company") for the quarter ended December 31, 2021. The "Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the ('ircular).

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and pther recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Sharma \& Co LLP

Chartered Accountants
Tirm Registration No. 109957W/W100247

| UTKARSH | Digitally signed by <br> UTKARSH GOVIND |
| :--- | :--- |
| GOVIND | SHARMA |
| SHARMA | Date: 2022.02 .14 12:31:38 <br> +05'30' |

CA Utkarsh Sharma .
Partner
Membership No: 147906
UDIN: 22147906 Al YSEV8943
Place: Mumbai
Dated: $14^{\text {th }}$ February, 2022
G.P. Sharma \& Co. LLP
(Formerly G.P. Sharma \& Co.)
Chartered Accountants

Independent Auditor's Limited review Report on unaudited Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Nyssa Corporation Limited
Mumbai
We have reviewed the accompanying statement of unaudited Consolidated Financial Results ('the statement') of Nyssa Corporation Limited (the "Parent") and its subsidiarics (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2021. The "Statement has been prepared by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read willı SEB1 Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of Parent's management and has been approved by the Board of Directors of the Parent. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Reviev Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company persomel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the Financial Results for the quarter ended $30^{\text {ah }}$ September, 2021 of the following partnership firm:
a. M/s Mark Developers

Based on our review conducled as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act. 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the listing Regulations including the manner in which it is to be disclosed, or that it contans any material misstatement.

For G. P. Sharma \& Co LILP

## Chartered Accountants

Firm Registration No. 109957 W/W100247

| UTKARSH | Digitally signed by UTKARSH GOVIND SHARMA |
| :---: | :---: |
| GOVIND SHARMA | $\begin{aligned} & \text { Date: 2022.02.14 12:32:58 } \\ & +05^{\prime} 30^{\prime} \end{aligned}$ |
| CA Utkarsh Sharma |  |
| Partner |  |
| Membership No: 147906 |  |
| UDIN: 22147906 ABYTFB 2476 |  |
| Place: Mumbai |  |
| Dated: $14^{\text {th }}$ Febru | ary, 2022 |


| Office No.-002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063. <br> NDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 31ST DECEMBER, 202 |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |
| Particulars | Quarter Ended |  |  | Period Ended |  | Period Ended | Quarter Ended |  |
|  | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 | 31.12.2021 | 30.09.2021 |
|  | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited |
| 1. Revenue from Operations | 551.61 | 28.35 | 569.90 | 1,267.88 | 836.72 | 1,028.33 | 551.62 | 364.63 |
| 2. Other Income | 13.71 | 8.81 | (6.92) | 38.90 | 32.52 | 40.87 | 13.71 | 8.81 |
| 3.Total Income ( $1+2$ ) | 565.32 | 293.16 | 562.98 | 1,306.78 | 869.24 | 1,069.20 | 565.33 | 373.44 |
| 4. Expenses |  |  |  |  |  |  |  |  |
| a) Cost of materials consumed | 0.62 | 0.23 | 45.93 | 1.58 | 45.93 | 344.78 | 0.63 | 0.49 |
| b) Purchases of stock-in-trade | 226.24 | 27.16 | 227.59 | 920.21 | 495.47 | 664.60 | 226.24 | 274.16 |
| c) Changes in inventories of finished goods, work-in-progress and slock-in-rade | $1+5.92$ | (17.46) | (+0.22) | 91.69 | (59.75) | (144.00) | 145.92 | 36.19 |
| d) Employee benefits expense | 3.08 | 3.68 | 4.00 | 8.24 | 7.05 | 10.50 | 4.38 | 4.68 |
| c) Finance Cost | (0.31) | 0.26 | (0.02) | 0.11 | 0.02 | 0.04 | (0.31) | 0.26 |
| 0 Depreciation and amorlisation expense | 0.01 | 0.02 | 0.03 | 0.04 | 0.03 | 0.05 | 0.09 | 0.10 |
| g) Other expenses | 34.07 | 11.91 | 4.24 | 69.52 | 20.50 | 44.51 | 35.34 | 13.72 |
| Total Expenses [sum of (a) to (g)] | 409.65 | 272.79 | 241.54 | 1,091.40 | 509.24 | 920.49 | 412.30 | 329.60 |
|  |  |  |  |  |  |  |  |  |
| 5. Profit/(loss) before exceptional and extraordinary items and tax (3-4) | 155.68 | 20.37 | 321.44 | 215.39 | 360.00 | 148.71 | 153.03 | 43.84 |
| 6. Exceptional Iterrs | - | . |  | . |  | - | - |  |
| 7. Profit/ /(loss) before extraordinary items and tax (5-6) | 155.68 | 20.37 | 321.44 | 215.39 | 360.00 | 148.71 | 153.03 | 43.54 |
| 8. Extraordinary Items | - | . | . | - | . | . | - |  |
| 9. Profit /(loss) before tax (7-8) | 155.68 | 20.37 | 321.44 | 215.39 | 360.00 | 148.71 | 153.03 | 43.84 |
| 10. Tax expense | - | - | - |  |  | - | - |  |
| a. Current Tax | 38.92 | 14.32 | 80.36 | 53.24 | 90.00 | 42.00 | 38.92 | 14.32 |
| b. Deffered Tax | - | . | - | - | - | 0.01 | - |  |
| 11. Profit/(loss) after Tax (9-10) | 116.76 | 6.05 | 241.08 | 162.15 | 270.00 | 106.70 | 114.10 | 29.53 |
| 12. Share of Profit/(loss) of associates/Joint Venture | (2.62) | 23.24 | 11.01 | 5.73 | 15.54 | (+9.44) | - | . |
| 13. Non-Controlling Interest | - | . | - | - |  | - | 0.02 | 0.23 |
| 14. Profit/(loss) after tax and share of asscoiates, joint venture \& minority interest( $(1+12+13)$ | 114.13 | 29.29 | 252.09 | 167.87 | 285.54 | 57.27 | 114.13 | 29.29 |
| 15. Other comprehensive income (Net of Tax) | - | - |  |  |  | - | - |  |
| 16,Total comprehensive income | 114.13 | 29.29 | 252.09 | 167.87 | 285.54 | 57.27 | 114.13 | 29.29 |
| 17. Earning per share (Face Value of Rs. 1 Each) |  |  |  |  |  |  | - |  |
| a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.38 | 0.10 | $0.8+$ | 0.56 | 0.95 | 0.19 | 0.38 | 0.10 |
| a. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.38 | 0.10 | 0.84 | 0.56 | 0.95 | 0.19 | 0.38 | 0.10 |
|  |  |  |  |  |  | 0.19 | 0.38 | 0.10 |

NYSSA CORPORATION LIMITED


| Particulars | Standalone |  |  |  |  |  | Consolidated |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Quarter Ended |  |  | Period Ended |  | $\begin{aligned} \hline \text { Year Ended } \\ 31.03 .2021 \\ \hline \end{aligned}$ | Quarter Ended |  |  | Period Ended |  | Year Ended |
|  | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 |  | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12 .2020 | 31.03.2021 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Really | 0.09 | 0.01 | 0.00 | 0.10 | 3.26 | 439.65 | 60.48 | 80.30 | 68.00 | 140.78 | 128.26 | 456.65 |
| Investments | 1,013.54 | 293.15 | 562.98 | 1,306.69 | 865.99 | 629.35 | 1,013.55 | 293.14 | 562.98 | 1,306.69 | 865.99 | 629.55 |
| Total | 1,013.62 | 293.16 | 562.98 | 1,306.78 | 869.24 | 1,069.20 | 1,074.03 | 373.43 | 630.97 | 1,447.47 | 994.24 | 1,086.20 |
| Less: Inter Segment Revenue |  |  |  |  |  |  |  |  |  |  |  |  |
| Net Sales/Income from Operations | 1,013.62 | 293.16 | 562.98 | 1,306.78 | 869.24 | 1,069.20 | 1,074.03 | 373.43 | 630.97 | 1,447.47 | 994.24 | 1,086.20 |
| Segment Results |  |  |  |  |  |  |  |  |  |  |  |  |
| Really | (38.78) | (12,81) | (51.96) | (51.59) | (62.59) | 50.57 | (56.18) | 10.67 | (3+12) | (55.81) | (40.17) | 0.64 |
| Investments | 210.57 | 56.11 | 368.87 | 266.98 | +22.59 | 98.15 | 233.95 | 33.03 | 373.40 | 266.98 | +22.59 | 98.14 |
| Total | 171.78 | 43.61 | 316.91 | 215.39 | 360.00 | 148.71 | 177.48 | 43.69 | 339.28 | 221.17 | 382.43 | 98.78 |
| Unallocated Experses | - | - | - | - |  |  |  |  |  |  |  |  |
| Operating Income | . | - | . | . |  |  | - | - | - |  |  | . |
| Other Income | - | - | - |  | $\cdots$ | (+9.44) |  | - | (0.16) | $\cdots$ | (0.16) |  |
| Profity (Loss) before tax | 171.78 | 43.61 | 316.91 | 215.39 | 360.00 | 99.28 | 177.48 | 43.69 | 339.45 | 221.17 | 382.59 | 98.78 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Realty | 1,116.16 | 1,454.94 | 1,416.50 | 1,116.16 | 1,416.50 | 1.480.22 | 1,390.47 | 1,466.95 | 1,417,39 | 1,390.47 | 1,417.39 | 1,458.20 |
| Investments | 1,041.22 | 830.65 | 1,037.31 | 1,041.22 | 1,037.31 | 712.87 | 966.04 | 732.09 | 1,073.93 | 966.04 | 1,073.93 | 731.48 |
| Unallocated | 254.28 | 254.28 | 279.10 | $25+28$ | 279.10 | 278.10 | 360.83 | 360.83 | 239.58 | 360.83 | 239.58 | 261.52 |
| Total Capital Employed | 2,711.66 | 2,539.87 | 2,732.91 | 2,711.66 | 2,732.91 | 2,471.19 | 2,717.34 | 2,539.87 | 2,732.90 | 2,717.34 | 2,732.90 | 2,471.20 |

1. The above unaudited financial results have been reviwed and approved by Board of Directors of the company at their meeting held on 14th February, 2022.
2.The format for unaudited result as prescribe in SEBI crclar CIR/CFD/CMD/75/2015 dated 30th November,2015 has been modified to comply with requirements of SEBI circular dated 05th July,2016 Ind AS and schedule III of Compaines Act,2013
3.During the current quarter the Company's income was from Investment \& Real Estate activities and therefore there thier are two business segment, disclosure under Ind AS 108 on "Operating Scgment" as notified under
the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 .
2. As per Company's Accounting Policies, Revenue recognition for the Construction Projecti is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.
3. As on 31.12 .2021 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 370.72 Lacs.
4. Figures for Previous period have been regrouped or rearranged wherever considered necessary.

Place: Mumbai
Date: $14 / 02 / 2022$
