



# RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

Monday, 12<sup>th</sup> November, 2018

REF. NO. RACL/ BSE/ 2018-19

The Manager - Listing  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code No. 520073

**SUB : Un-audited financial results of the company for the quarter and half year ended 30 September, 2018**

Dear Sir,

The Board of Directors of the company at its meeting held on 12<sup>th</sup> November, 2018, has approved the Un-audited Financial Results of the company for the quarter and half year ended on 30 September, 2018, as the same reviewed and recommended by Audit Committee of the company at its meeting held on 12<sup>th</sup> November, 2018.

In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the following:

1. Un-audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2018.
2. Limited Review Report of Statutory Auditors on Un-audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2018.

This is for your information and records.

Thanking you,

For RACL Geartech Limited

HITESH KUMAR  
COMPANY SECRETARY &  
COMPLIANCE OFFICER



Encl.: As above

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



TS 16949 : 2009  
TS 518901 - 000



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. in lakhs except EPS)							
Sl. No.	Particulars	Quarter Ended			Half Year ended		Financial Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue from Operations	4456.71	3831.06	3187.00	8287.77	5690.00	13948.72
II	Other Income	51.00	6.92	158.00	57.92	267.00	62.70
III	<b>Total Income (I+II)</b>	<b>4507.71</b>	<b>3837.98</b>	<b>3345.00</b>	<b>8345.69</b>	<b>5957.00</b>	<b>14011.42</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	1561.80	1460.12	1357.00	3021.92	2405.00	5198.65
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	21.55	(158.22)	(118)	(136.67)	(284)	(143)
	Excise Duty on sale of goods	-	-	-	-	-	264.47
	Employee benefits expense	580.29	559.47	509.00	1139.76	961.00	2040.76
	Finance costs	165.24	152.88	155.00	318.12	272.00	571.31
	Depreciation and amortization expense	206.67	165.00	116.00	371.67	221.00	496.00
	Other expenses	1641.73	1457.69	1168.00	3099.42	2144.00	4719.13
	<b>Total expense (IV)</b>	<b>4177.28</b>	<b>3636.94</b>	<b>3187.00</b>	<b>7814.22</b>	<b>5719.00</b>	<b>13147.04</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>330.43</b>	<b>201.04</b>	<b>158.00</b>	<b>531.47</b>	<b>238.00</b>	<b>864.38</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>330.43</b>	<b>201.04</b>	<b>158.00</b>	<b>531.47</b>	<b>238.00</b>	<b>864.38</b>
VIII	Tax expense						
1)	Current tax	(65)	(40)	(55)	(105)	(70)	(192)
2)	Deferred tax	-	-	-	-	-	10.50
3)	MAT Credit entitlement	-	-	-	-	-	104
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>265.43</b>	<b>161.04</b>	<b>103.00</b>	<b>426.47</b>	<b>168.00</b>	<b>786.84</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>265.43</b>	<b>161.04</b>	<b>103.00</b>	<b>426.47</b>	<b>168.00</b>	<b>786.84</b>
XIV	Other comprehensive income	-	-	-	-	-	(64.71)
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period )</b>	<b>265.43</b>	<b>161.04</b>	<b>103.00</b>	<b>426.47</b>	<b>168.00</b>	<b>722.13</b>
XVI	Earnings per equity share (for continuing operation):						
1)	Basic	2.67	1.62	1.04	4.29	1.69	7.27
2)	Diluted	2.67	1.62	1.04	4.29	1.69	7.27
XVII	Earnings per equity share (for discontinued operations)						
1)	Basic	-	-	-	-	-	-
2)	Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
1)	Basic	2.67	1.62	1.04	4.29	1.69	7.27
2)	Diluted	2.67	1.62	1.04	4.29	1.69	7.27

See accompanying notes to the financial statement

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## STATEMENT OF ASSETS &amp; LIABILITIES

Particulars	As at	
	30-Sep-2018	31-Mar-2018
	UNAUDITED	AUDITED
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	7473.83	7158.41
(b) Intangible Asset	8.73	8.73
(c) Capital work-in-progress	31.60	27.15
(d) Long Term Loans and Advance	0.00	0.00
(e) Financial assets	31.73	52.20
(f) Other non-current assets	643.92	97.69
(g) Misc Expenditure to the extent not written off	0.00	0.00
<b>Total Non-current Assets</b>	<b>8189.81</b>	<b>7344.18</b>
<b>Current Assets</b>		
(a) Inventories	3688.30	3302.43
(b) Financial assets		
i. Trade receivables	4930.06	4055.09
ii. Cash and cash equivalents	19.03	110.78
iii. Other Financial asset	142.22	179.22
Short term loans and Advance		
(c) Other current assets	288.92	728.56
<b>Total Current Assets</b>	<b>9068.53</b>	<b>8376.08</b>
<b>Total Assets</b>	<b>17258.34</b>	<b>15720.26</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	993.16	993.16
(b) Other Equity	4900.66	4474.19
<b>Total Equity</b>	<b>5893.82</b>	<b>5467.35</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	2969.42	1890.15
(b) Provisions	629.61	569.75
(c) Deferred tax liabilities (Net)	291.79	291.70
(d) Other Non- Current Liabilities	177.13	
<b>Total Non-current Liabilities</b>	<b>4067.95</b>	<b>2751.60</b>
(a) Financial liabilities		
i. Borrowings	4795.38	4088.54
ii. Trade payables	1369.46	2081.69
iii. Other financial liabilities	1015.27	1185.41
(c) Other current liabilities	33.76	34.57
(d) Provisions	82.70	82.66
(b) Current tax Liabilities (Net)	0.00	28.44
<b>Total Current Liabilities</b>	<b>7296.57</b>	<b>7501.31</b>
<b>Total Liabilities</b>	<b>11364.52</b>	<b>10252.91</b>
<b>Total Equity and Liabilities</b>	<b>17258.34</b>	<b>15720.26</b>

## NOTES:-

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting standards) Rules 2015 as amended by the Companies (Indian Accounting standards) (Amendment) Rules, 2016. The Company adopted Ind AS from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- The above financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 12th November, 2018. The statutory auditors of the company have carried out a limited review on the financial results for the quarter and half year ended 30 September, 2018.
- The above results are available on the Company's website i.e. [www.raclgeartech.com](http://www.raclgeartech.com) and also on stock exchange website i.e [www.bseindia.com](http://www.bseindia.com).
- The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- RACL undertakes actuarial valuation annually.
- The Ministry of Corporate Affairs (MCA) on 28 March 2018 notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules 2018. The new standard is effective for accounting periods beginning on or after April 1, 2018. The adoption of the standard did not have any material impact to the financial statements of the Company.

Place: Noida

Date : November 12, 2018

For and on behalf of Board of Directors  
RACL Geartech Limited

  
Gursharan Singh  
Chairman & Managing Director

Gianender & Associates  
Chartered Accountants  
Plot no 6, Site no 21  
Geeta Mandir Marg  
New Rajinder Nagar, New Delhi 110060

Phone : 01128743942  
Telefax: 01142412008  
email : gka\_ma@yahoo.com

**LIMITED REVIEW REPORT**

**The Board of Directors,  
RACL Geartech Limited**

We have reviewed the accompanying statement of unaudited financial results of **RACL Geartech Limited** for the period ended **30<sup>th</sup> September, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gianender & Associates  
Chartered Accountants  
FRN 004661N**



*Manju Agrawal*

**(Manju Agrawal)  
Partner  
M.NO. 083878**

**Place: New Delhi  
Date :12<sup>th</sup> November, 2018**