

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011

Contact No.: 9322687149 Email: rapidinvestor@gmail.com

CIN L65990MH1978PLC020387

Date: 13.02.2021

The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 501351

Kind Attn: Listing Department/Department of Corporate Affairs.

Sub: Regulation 33 for the Quarter Ended 31st December, 2020.

Dear Sir,

The Board of Directors at its meeting held on 13.02.2021, *inter-alia*, approved the Un-Audited Financial results for the Quarter ended 31st December, 2020.

Kindly take the above in your records and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For RAPID INVESTMENT LIMITED



Director/Authorised Signatory

Rapid Investments Limited

(CIN NO. L65990MH1978PLC020387)

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTH QUARTER ENDED 31st DECEMBER, 2020

(Rs. in Lakhs)

Sr. no	Particulars	Quarter ended (31-12-2020)	Quarter ended (30-09-2020)	Quarter ended 31-12-2019	Nine Month Qtr ended (31-12- 2020)	Nine month Qtr ended (31-12- 2019)	Year ended (31-03-2020)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operation	14.54	13.61	22.84	48.86	73.89	95.07
2	Other Income	0.00	0.28	0.37	0.78	0.71	0.85
3	Total income (1+2)	14.54	13.89	23.21	49.64	74.60	95.92
4	Expenses:-						
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
d	Employee Benefits Expense	12.58	10.30	12.35	35.01	46.37	65.24
e	Finance Cost	0.00	0.00	0.00	0.00	2.24	2.24
f	Depreciation & Amortization Expense	0.07	0.14	0.00	0.21	0.00	0.23
g	Other Expenses	4.22	7.38	10.28	16.54	25.50	27.33
	Total Expenses	16.87	17.82	22.63	51.76	74.11	95.04
5	Profit before tax (3-4)	-2.33	-3.93	0.58	-2.12	0.49	0.88
6	Tax expense:						
a	Current Tax	0.00	0.00	0.19	1.20	0.26	0.26
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
c	Mat credit entitlement	0.00	0.00	0.00	0.00	0.00	0.00
d	short /(excess) of earlier year	0.00	0.00	0.00	0.00	0.00	0.03
7	Net Profit for the pd.(5-6)	-2.33	-3.93	0.39	-3.32	0.23	0.59
8	other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax)(7+8)	-2.33	-3.93	0.39	-3.32	0.23	0.59
10	paid-up Equity Share Capital (Face Value Rs. 10/- each)	131.00	131.00	131.00	131.00	131.00	131.00
11	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	-0.18	-0.30	0.03	-0.25	0.02	0.05
	(b) diluted	-0.18	-0.30	0.03	-0.25	0.02	0.05


NOTE:

- The above Revised Financial results of the company for the quarter ended 31st decembarr, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.02-2021 and the Limited Review Report of the same has been issued by the auditors.
- The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.
- Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditors and these results are as
- Previous year/ period's figure has been rearranged/ regrouped wherever necessary.
- During the last quarter, RBI cancelled the NBFC Certificate of the company vide order dated 28th June, 2018. However Management has applied for the fresh NBFC Certificate on 3rd

Place : Mumbai

Date : 13-02-2021

For RAPID INVESTMENTS LTD.


Director/Authorised Signatory



Bhat & Co

CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors
RAPID INVESTMENTS LIMITED,
Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of **RAPID INVESTMENTS LIMITED** ("the Company") for the Nine month and quarter ended on 31th December, 2020. This statement has been prepared by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards) read with the relevant rules framed thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhat & Co.

Chartered Accountants
Firm Reg. No.: 131092W
UDIN No. 21016937AAAACB1809

(D H Bhat)

Proprietor
Membership No.: 016937

Place: Mumbai
Date: 13/02/2021