

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011

TEL: 022 2495 0632/28305988, Email-rapidinvestor@gmail.com

CIN-L65990MH1978PLC020387

Date: 12/08/2022

To,
The Manager,
Listing Department,
BSE Limited
Phiroze JeeJeebhoy Tower,
Dalal Street, Fort
Mumbai- 400 001

Sub: Regulation 33 For the Quarter Ended 30th June, 2022.

Ref: Scrip Id - 501351

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on Friday, 12th August, 2022, inter-alia, approved the Un-Audited Financial results along with Limited Review Report for the Quarter ended 30th June, 2022.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,

For RAPID INVESTMENT LIMITED



Director/Authorised Signatory

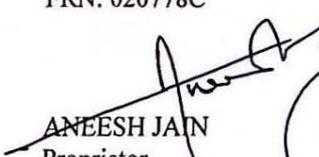


Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
RAPID INVESTMENTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of Rapid Investments Limited ('the company') for the period ended 30th June 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANEESH JAIN & Co.
Chartered Accountant
FRN: 020778C


ANEESH JAIN
Proprietor
M.no: 427025
UDIN: 22427025AOVZSR1524
Place: Jaipur
Date : 12th August 2022



Rapid Investments Limited

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011
(CIN NO. L65990MH1978PLC020387)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

Sr. no	Particulars	Quarter Ended			Rs In lacs
		3 Months Ended	Preceding 3 months	Corresponding 3	Year Ended
		30-06.2022 (Unaudited)	ended 31.03.2022 (Audited)	Months Ended 30.06.2021 (Un-Audited)	Previous Year 31.03.2022 (Audited)
1	Income				
	Revenue from operation	6.290	11.470	10.470	48.120
	Other Income	0.000	1.810	0.000	1.880
	Total Income	6.290	13.280	10.470	50.000
2	Expenses:-				
a	Cost of materials consumed	0.000	0.000	0.000	0.000
b	Purchases of Stock in Trade	0.000	0.000	0.000	0.000
	(b) Changes in Inventories of Stock in Trade	0.000	0.000	0.000	0.000
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.000	0.000	0.000	0.000
d	Employee Benefits Expense	5.840	10.830	4.130	27.810
e	Finance Cost	0.000	0.000	0.000	0.000
f	Depreciation ,depiction and Amortization Expense	0.090	0.130	0.110	0.500
g	Other Expenses				
i	Other Expenses	1.670	2.100	6.140	21.050
ii					
iii					
	Total Other Expenses	1.670	2.100	6.140	21.050
	Total Expenses	7.600	13.060	10.380	49.360
3	Total Profit before exceptional items and tax	(1.310)	0.220	0.090	0.640
4	Exceptional items	0.000	0.000	0.000	0.000
5	Total Profit before and tax	(1.310)	0.220	0.090	0.640
7	Tax expense:				
8	(a) Current Tax	0.000	0.990	0.020	1.260
9	(b) Deffered Tax	0.000	(0.600)	0.000	(0.600)
10	(c) Earlier year tax AdjustmentsTax	0.000	(0.040)	0.000	(0.040)
	Total tax Expenses	0.000	0.350	0.020	0.620
11	Net movement in regulatory deferral account balances related to profit or loss and the defered tax movement	0.000	0.000	0.000	0.000
14	Net Profit (Loss) for the period from continuing operations	(1.310)	(0.130)	0.070	0.020
15	Profit/(loss) from discontinued operations Before tax	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000
17	Net Profit/(loss) from Discontinued operations after tax	0.000	0.000	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity	0.000	0.000	0.000	0.000
21	Profit (Loss) for the period	(1.310)	(0.130)	0.070	0.020
22	other comprehensive income net of taxes	0.000	0.000	0.000	0.000
23	Total comprehensive income for the period	0.000	0.000	0.000	0.000
24	Total profit or loss,attributable to				
	profit and loss attributable to owners of parent	0.000	0.000	0.000	0.000
	Total profit and loss attributable to non controlling interests	0.000	0.000	0.000	0.000
25	Total comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non controlling interests	0.000	0.000	0.000	0.000
26	Detail of Equity Share Capital				
	paid-up Equity Share Capital	131.00	131.00	131.00	131.00
	Face value of equity share capital	10.000	10.000	10.000	10.000
27	Detail of Debt Securities				
28	Reserve excluding revaluation reserve	0.000	0.000	0.000	0.000
29	Earnings Per Share				
1	Earning Per equity share for contining operations				
	Basic earning (loss) per share from continuing operations	(0.100)	(0.010)	0.005	0.001
	Diluted earning (loss) per share from continuing operations	(0.100)	(0.010)	0.005	0.001



ii	Earning Per equity share for discontinued operations				
	Basic earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000
	Diluted earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000
iii	Earning Per equity share				
	Basic earning (loss) per share from continuing and discontinued operations	(0.100)	(0.010)	0.005	0.001
	Diluted earning (loss) per share from continuing and discontinued operations	(0.100)	(0.010)	0.005	0.001
30	Debt Equity ratio	0.000	0.000	0.000	0.000
31	Debt service coverage ratio	0.000	0.000	0.000	0.000
32	interest service coverage ratio	0.000	0.000	0.000	0.000
33	Disclosure of Notes on Financial results				
1	The above Financial results of the company for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12-08-2022 and the Limited Review Report of the same has been issued by the auditors.				
2	The Company operates only in one segment, as defined in Ind AS-108, therefore segment Reporting for the Company is not applicable.				
3	During the quarter ended 30-06-2022, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.				
4	Previous year/ period's figure has been rearranged/ regrouped wherever necessary.				
5	RBI cancelled the NBFC Certificate of the company vide order dated 28th June, 2018. However Management has applied for the fresh NBFC Certificate on 3rd August, 2018. After the cancellation order received company has not disbursed any further loans. The company is still recovering their pending monthly installment of existing loans.				
6	Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditor and these results are accompanied by the Limited Review Report				

Place : Mumbai
Date : 12-08-2022

For RAPID INVESTMENTS LTD.


Director/Authorised Signatory

