



CIN L65990MH1994PLC084098

November 03, 2023

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 531583

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today, inter-alia, has approved the following:

- A) Approved Unaudited Financial Statements for the quarter and half year ended September 30, 2023, as recommended by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the said results along with the copy of the Limited Review Report issued by Statutory Auditors of the Company is attached herewith at **Annexure-A**;

The Statement aforesaid is also being published in Free Press Journal (English Daily) and NavShakti (Marathi Daily).

- B) Appointment of Mr. Surendra Kumar Gupta as Chief Financial Officer of the Company w.e.f. November 03, 2023.

The details as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular no CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith at **Annexure- B** to this letter.

The Board meeting commenced at 1630 hours and concluded at 1715 hours.

We request you to take the same on your records.

For Rap Media Limited

Rupinder Singh Arora
Managing Director
DIN: 00043968

Encl: As above

Registered Office :

B1 Lilaram Bhavan, Dandpada Khar Danda, Khar West Mumbai 400 052

Tel .: 91-22-42905000(10 Lines) | Fax : 91-22-26494657

Website : www.rapmedialtd.co.in | Email : info@rapmalls.com



Annexure B

CIN L65990MH1994PLC084098

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Mr. Surendra Kumar Gupta as Chief Financial Officer of the Company

Sr No	Details of the event	Disclosure
1	Reason for change' viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of Appointment/Cessation and term of appointment	November 03, 2023
3	Brief Profile (In case of appointment)	Mr. Surendra Kumar Gupta is a under graduate from Rajasthan and Diploma in Software programming. Mr. Gupta is having versatile experience stretching to over 3 decades in the field of Taxation and Corporate Management and Renewable Energy Generation, Manufacturing and export, construction and real estate development.
4	Disclosure of relationships between Directors(In case of appointment of Director)	Not Applicable

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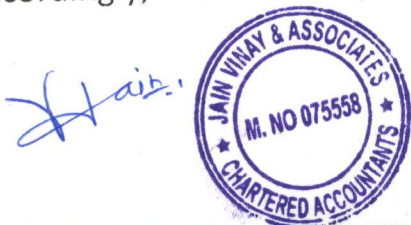
Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

**The Board of Directors
RAP Media Limited**

1) We have reviewed the accompanying statement of unaudited financial results of RAP Media Limited (the Company') for the quarter ended 30th September, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3)Basis for qualified opinion

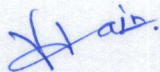
i) The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirements of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised on actuarial valuation basis. In the absence of valuation, we are unable to quantify the impact of above on the profit & loss for the quarter ended 30th September, 2023.

4) Based on our review conducted as above and except for possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN VINAY & ASSOCAITES.

Chartered Accountants

FRN : 006649W



(CA Vinay Jain)

Partner

M.No. 075558



Place: Mumbai

Date: 3rd November 2023

UDIN:

RAP MEDIA LIMITED CIN NO. U65990MH1994PLC084098 ARORA HOUSE16 GOLF LINK UNION PARK KHAR WEST MUMBAI-400052 Email ID.info@rapmalls.com		
BALANCE SHEET AS AT 30th September, 2022		
	Rs In Lakhs	Rs In Lakhs
Particulars	As at September 30, 2023	As at March 31, 2023
<u>I. ASSETS</u>		
Non- current Assets		
Property, Plant & Equipment	731.63	744.19
Capital Work in Progress	357.10	357.10
Financial Assets		
(a) Investments		
(b) Other Assets	11.69	11.27
Sub-Total Non- Current Assets	1,100.42	1,112.56
Current Tax Assets	12.38	12.38
Deferred Tax Assets	16.59	16.59
Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Trade Receivables	15.60	67.38
(ii) Cash & cash equivalents	0.32	0.42
(iii) Loans & Advances	10.94	10.82
(iv) Other current financial assets	12.75	12.75
© Other Assets	16.55	32.39
Sub-Total Current Assets	85.13	152.73
TOTAL ASSETS	1,185.55	1,265.29
<u>II. EQUITY AND LIABILITIES</u>		
Equity		
(a) Share Capital	588.10	588.10
(b) Other Equity	251.86	295.45
Sub-Total Equity	839.96	883.55
Non- Current Liabilities		
(a) Deferred Tax Liabilities (Net)		
(b) Other Financial Liabilities	50.00	36.81
(c) Other non current liabilities	-	27.25
(d) Provisions		3.20
Sub-Total Non- Current Liabilities	50.00	67.26
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	285.70	236.68
(ii) Trade Payables	5.16	23.56
(iii) Other Financial Liabilities		1.30
(b) Provisions	4.73	0.05
(c) Other Current Liabilities	-	52.89
Sub-Total Current Liabilities	295.59	314.48
TOTAL EQUITY AND LIABILITIES	1,185.55	1,265.29

For and behalf of Board
Rap Media Limited

Place: Mumbai
Date: 3rd November,2023

RUPINDERSINGH DILAWARSINGH ARORA
Managing Director
DIN: 00043968

Statement of Standalone unaudited Financial Result for the quarter and half year ended 30st September, 2023


	Particulars	Quarter ended					Rs in Lakhs		
		30th September 2023		30th September, 2022		30th September 2023		Year ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31st March, 2023	31st March, 2022
I	Revenue From Operations							audited	audited
	Other Income	0.43	0.36	-	0.79	0.68	0.10	4.96	3.64
	Total Income (I+II)	0.43	0.36	-	0.79	0.68	0.10	4.96	3.64
II	EXPENSES								
	Cost of materials consumed								
	Purchases of Stock-in-Trade								
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress								
	Employee benefits expense	3.90	3.80	3.71	7.70	7.24	16.69	32.59	509.25
	Finance cost	-	-	0.11	-	0.29	0.36	3.24	3.92
	Depreciation and amortization expense	6.29	6.28	-	12.57	6.22	25.13	25.93	260.11
	Listing fee	-	-	-	-	-	-	-	-
	Commission Paid	-	-	-	-	-	-	-	-
	Other expenses	8.99	14.94	3.34	23.93	10.25	33.63	37.68	478.80
	Total expenses (IV)	19.18	25.02	7.16	44.20	24.00	75.81	99.44	1,252.09
III	Profit/(loss) before exceptional items and tax (I-IV)	-18.75	-24.66	-7.16	-43.41	-23.32	-75.71	-94.48	-1,248.45
IV	Exceptional Items								
V	Profit/(loss) before tax (V-VI)	-18.75	-24.66	-7.16	-43.41	-23.32	-75.71	-94.48	-1,248.45
VI	Tax expense:								
	(1) Current tax								
	(2) Deferred tax								
	Profit (Loss) for the period from continuing operations (VII-VIII)	-18.75	-24.66	-7.16	-43.41	-23.32	-83.24	-94.83	-1,216.17
VIII	Profit/(loss) from discontinued operations								
	Tax expense of discontinued operations								
IX	Profit/(loss) from Discontinued operations (after tax) (X-XI)								
X	Profit/(loss) for the period (IX+XII)	-18.75	-24.66	-7.16	-43.41	-23.32	-83.24	-94.83	-1,216.17
XI	Other Comprehensive Income:								
	A (i) Items that will not be reclassified to profit or loss								
	(ii) Income tax relating to items that will not be reclassified to profit or loss						-1.51	6.06	0.30
	B (i) Items that will be reclassified to profit or loss								-0.08
	(ii) Income tax relating to items that will be reclassified to profit or loss								
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive income for the period)	-18.75	-24.66	-7.16	-43.41	-23.32	-84.75	-88.77	-1,215.95
XII	Earnings per equity share (for continuing operation):								
	(1) Basic	-0.32	-0.42	-0.12	-0.74	-0.40	-1.44	-1.61	-1.58
	(2) Diluted	-0.32	-0.42	-0.12	-0.74	-0.40	-1.44	-1.61	-1.58
XIII	Earnings per equity share (for discontinued operation):								
	(1) Basic								
	(2) Diluted								
	Earnings per equity share (for discontinued & continuing operations)								
	(1) Basic								
	(2) Diluted								

- Note:
- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 3rd November, 2023
 - The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
 - The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
 - The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
 - The Ind AS compliant financial result, pertaining to corresponding Quarter and three month ended September, 30th, 2023 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.

For and behalf of Board Rap Media Limited

RUPINDERSINGH DILAWARSINGH ARORA
Managing Director
DIN: 00043968

Place: Mumbai
Date: 3rd November, 2023

RAP MEDIA LIMITED		
CIN NO. U65990MH1994PLC084098		
ARORA HOUSE16 GOLF LINK UNION PARK KHAR WEST MUMBAI-400052		
Email ID.info@rapmalls.com		
CASH FLOW STATEMENT AS AT 30th September, 2023		
		Rupees In Lakhs
	30-Sep-23	31-Mar-23
Profit before tax	-43.41	(75.72)
Depreciation and amortisation expense	12.57	25.13
Interest income	-0.79	(0.10)
Sundry creditors written back		-
Excess Gratuity provision written back		
Remeasurements of post employment benefit obligations		(1.51)
Finance costs		0.36
Operating profit before working capital changes	(31.63)	(51.84)
(Increase)/Decrease in trade receivables	51.78	-
Increase /(Decrease) in trade payables	-18.40	7.15
Increase/(decrease) in Loans	49.02	0.44
(Increase)/decrease in other current assets	15.72	219.39
Increase/(decrease) in provisions	4.68	1.89
Increase/(decrease) in other current and non current liabilities	-83.34	(3.41)
Increase in other financial liabilities	11.89	(0.57)
Cash generated from operations	(0.28)	173.07
Taxes paid (net of refunds)		
Net cash flows by operating activities	(0.28)	173.07
Cash flows from investing activities		
Payments for property, plant and equipment	-0.42	(257.33)
Interest received	0.79	0.10
Net cash provided by / (used in) investing activities	0.37	(257.23)
Cash flows from financing activities		
Repayment of borrowings		-
Other Equity	-0.19	-
Proceeds from borrowings		84.77
Interest paid		(0.36)
Net cash provided by / (used in) financing activities	(0.19)	84.40
Net change in cash and cash equivalents	(0.10)	0.24
Cash and cash equivalents at the beginning of the year	0.42	0.18
Exchange difference on translation of foreign currency cash and cash equivalents		-
Cash and cash equivalents at the end of the year	0.32	0.42
	0.32	0.42
<div> <div>Place: Mumbai</div> <div>Date: 3rd November,2023</div> </div> <div> <div>For and behalf of Board</div> <div>Rap Media Limited</div> <div>  </div> <div>RUPINDERSINGH DILAWARSINGH</div> <div>Managing Director</div> <div>DIN: 00043968</div> </div>		