



CIN NO.: U65990MH1994PLC084098

Date: 13th November, 2021.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held on 13th November, 2021.

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

BSE Scrip ID: 531583 ISIN No. INE483D01014.

With reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on **Saturday the 13th November, 2021** which started at **11.00 a.m.** and concluded at **2:30PM** has considered, discussed and decided /approved inter-alia the following business:

1. The Unaudited Financial results along with Limited review report for the quarter ended 30th September, 2021;
2. Any other matter with the permission of the chair.

You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Thanking You,

Yours Sincerely,

For Rap Media Limited


Director

Rupinder Singh Arora

DIN: 00043968



Registered Office :

Arora House, 16 Golf Link, Union Park, Khar (West), Mumbai - 400 052.

Tel. : 91-22-42905000 (10 Lines) / 26041313 / 14 / 15 • Fax : 91-22-26494657

Website : www.rapmedia.co.in • Email : info@rapmalls.com

RAP MEDIA LIMITED

CIN :- L65990MH1994PLC084098

Regd. Office: Arora House, 16, Golf Link, Union Park, Khar (West), Mumbai 400052

Tel :91-22-42905000/26041212/14/15

Email : info@rapmalls.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

		Amount in Rs. Lakhs					
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	INCOME FROM OPERATIONS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	(a) Revenue from operations	-	-	3.36	-	6.72	-
II	(b) Other income	0.95	0.68	-	1.63	-	3.64
	Total Income from Operations (net)	0.95	0.68	3.36	1.63	6.72	3.64
III	Expenses						
(a)	Consumption of Raw Material	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-	-	-
(c)	Change in Inventories of finished goods /work in progress and stock in trade	-	-	-	-	-	-
(d)	Employees Benefit Cost	6.88	14.80	9.43	21.68	21.40	50.93
(e)	Depreciation & amortisation expenses	6.44	6.53	6.50	12.97	13.02	26.01
(f)	Finance Cost	0.98	0.91	1.00	1.89	2.05	3.92
(g)	Other Expenses	6.66	8.85	10.99	15.51	16.02	47.88
	Total Expenses	20.96	31.09	27.92	52.05	52.49	128.74
IV	Profit/(Loss) before exceptional and extraordinary items and tax	(20.01)	(30.41)	(24.56)	(50.42)	(45.77)	(125.10)
V	Exceptional Items	-	-	-	-	-	-
VI	Profit/(Loss) before extraordinary items and tax	(20.01)	(30.41)	(24.56)	(50.42)	(45.77)	(125.10)
VII	Extraordinary items	-	-	-	-	-	-
VIII	Profit before tax (VI-VII)	(20.01)	(30.41)	(24.56)	(50.42)	(45.77)	(125.10)
IX	Tax expense						
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred Tax charge / (credit)	(5.10)	(7.91)	(6.27)	(13.01)	(5.51)	(32.28)
X	Profit (Loss) for the period from continuing operations (VIII-IX)	(14.91)	(22.50)	(18.29)	(37.41)	(40.26)	(92.82)
XI	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIII	Profit/(loss) from Discontinuing operations (after tax) (XI-XII)	-	-	-	-	-	-
XIV	Profit (Loss) for the period (X+XIII)	(14.91)	(22.50)	(18.29)	(37.41)	(40.26)	(92.82)
XV	Other Comprehensive Income						
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	0.46	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i)	Items that will not be reclassified to profit or loss	0.08	0.07	-	0.15	-	0.30
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.02)	-	(0.04)	-	(0.08)
XVI	Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)	(14.85)	(22.45)	(18.29)	(37.30)	(39.80)	(92.60)
XVII	Earning Per Share (EPS)						
Basic		(0.25)	(0.38)	(0.31)	(0.64)	(0.68)	(1.58)
Diluted		(0.25)	(0.38)	(0.31)	(0.64)	(0.68)	(1.58)

- The above Unaudited condensed interim Financial statements have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on November 13, 2021 in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May 2016.
- The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Ind-AS 108 "Operating Segments"
- The Company has also regrouped/ rearranged previous year's figures wherever necessary.
- Estimation of uncertainties relating to the global health pandemic (COVID-19)
The COVID-19 pandemic is spreading throughout the world, including India. Consequently, the lease revenue and the profitability for the quarter and half year ended September 30, 2021 have been adversely affected. Hence, no revenue has been recognised during the quarter and half year ended September 30, 2021.
- Submission of Ind-AS compliant financial results for the preceding quarter and previous year ended is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide as true and fair view of its affairs.
- Statutory Auditors of the Company have carried out Limited Review for the quarter and half year ended September 30, 2021.

By order of the Board of Directors
For Rap Media Limited

Rupinder Singh Arora
Managing Director
DIN :00043968



Place : Mumbai
Date : November 13, 2021

Statement of Assets and Liabilities as at September 30, 2021

	Amount in Rs. Lakhs		
	As at 30-Sep-21 Unaudited	As at 30-Sep-20 Unaudited	As at 31-Mar-21 Audited
Assets			
Non-current assets			
Property, plant and equipment	782.06	807.64	794.64
Capital work-in-progress	100.00	100.00	100.00
Other non-current assets	233.72	239.08	233.72
Total non-current assets	1,115.78	1,146.72	1,128.36
Current assets			
Financial assets			
i. Trade receivables	67.38	69.34	67.38
ii. Cash and cash equivalents	0.61	0.14	9.80
iii. Loans	11.12	13.64	11.39
iv. Other current financial assets	12.75	12.75	12.75
Current tax assets	14.82	23.53	15.18
Deferred tax assets	37.45	4.06	24.47
Other current assets	26.09	28.63	25.88
Total current assets	170.22	152.09	166.85
Total assets	1,286.00	1,298.81	1,295.21
Equity and liabilities			
Equity			
Equity share capital	588.10	588.10	588.10
Other equity	431.67	528.04	468.98
Total equity	1,019.77	1,116.14	1,057.08
LIABILITIES			
Non-current liabilities			
Financial liabilities			
i. Borrowings	4.31	15.67	8.80
ii. Other financial liabilities	35.81	3.99	34.81
Provisions	5.47	-	4.89
Other non-current liabilities	31.34	-	32.70
Total non-current liabilities	76.93	19.66	81.20
Current liabilities			
Financial liabilities			
i. Borrowings	114.63	20.32	78.60
ii. Trade payables	20.40	9.82	14.96
iii. Other current financial liabilities	-	37.93	4.50
Provisions	1.42	6.85	1.22
Other current liabilities	52.85	88.09	57.65
Total current liabilities	189.30	163.01	156.93
Total liabilities	266.23	182.67	238.13
Total equity and liabilities	1,286.00	1,298.81	1,295.21

For Rap Media Limited

Rupinder Singh Arora
Managing Director
DIN :00043968
Place : Mumbai
Date : November 13, 2021



CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2021

Amount in Rs. Lakhs

	For the half year ended		For the year ended
	30-Sep-21	30-Sep-20	31-Mar-21
Profit before tax	(50.42)	(45.78)	(125.10)
Depreciation and amortisation expense	12.97	13.02	26.01
Interest income	(1.63)	-	(3.26)
Sundry creditors written back	-	-	(0.38)
Remeasurements of post employment benefit obligations	0.15	0.46	0.30
Finance costs	1.89	2.06	3.92
Operating profit before working capital changes	(37.04)	(30.24)	(98.51)
(Increase)/Decrease in trade receivables	-	(0.77)	1.20
Increase in trade payables	5.43	(3.17)	2.35
(Increase)/decrease in Loans	0.26	(196.74)	25.44
(Increase)/decrease in other current assets	(0.22)	215.69	6.80
Increase/(decrease) in provisions	0.77	6.26	1.54
Increase/(decrease) in other current liabilities	(4.53)	(2.36)	(0.10)
Increase in other financial liabilities	(4.50)	0.80	0.29
Cash generated from operations	(39.83)	(10.53)	(60.99)
Taxes paid (net of refunds)	0.36	7.15	15.50
Net cash flows by operating activities	(39.47)	(3.38)	(45.49)
Cash flows from investing activities			
Payments for property, plant and equipment	(0.38)	-	-
Proceeds from sale of investments	-	-	-
Interest received	-	-	0.33
Net cash provided by / (used in) investing activities	(0.38)	-	0.33
Cash flows from financing activities			
Repayment of borrowings	(71.99)	(4.94)	(10.05)
Proceeds from borrowings	103.54	10.25	66.77
Interest paid	(0.89)	(2.06)	(2.03)
Net cash provided by / (used in) financing activities	30.66	3.25	54.69
Net change in cash and cash equivalents	(9.19)	(0.13)	9.53
Cash and cash equivalents at the beginning of the year	9.80	0.27	0.27
Exchange difference on translation of foreign currency cash and cash equivalents	-	-	-
Cash and cash equivalents at the end of the year	0.61	0.14	9.80

Reconciliation of cash and cash equivalents as per the cash flow statement

Particulars	30-Sep-21	30-Sep-20	31-Mar-21
Balance with banks			
- in current accounts	0.44	0.13	9.71
Cash on hand	0.17	0.01	0.09
Total cash and cash equivalents	0.61	0.14	9.80

For Rap Media Limited

Rupinder Singh Arora
Managing Director
DIN :00043968
Place : Mumbai
Date : November 13, 2021



Independent Auditor's Report on the Standalone Unaudited Financial Statement of Rap Media Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,

The Board of Directors,

Rap Media Limited

Mumbai – 400077.

1. We have reviewed the accompanying Standalone Unaudited Financial Results of Rap Media Limited ("the Company") for the quarter and half year ended September 30, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation



33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For P R U V N And Associates LLP,

Chartered Accountants (FRN: 128704W)



CA Vikrant Salunke

Partner (Mem No.128114)

Date: November 13, 2021

Place: Pune

UDIN : 21128114AAAALU7595

