

Date: 12th August, 2022

To,
Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort,
Mumbai-400001.

SECURITY CODE: 531583

Subject: Outcome of the Board Meeting held on Friday, 12th August, 2022.

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, inform you that the meeting of the Board of Directors of **Rap Media Limited** held today i.e., **Friday, 12th August, 2022** at the registered office of the Company at Arora House 16 Golf Link Union Park Khar West Mumbai-400052, the board has transacted the following matters:

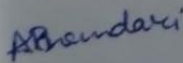
1. Consider and approved Un-Audited Standalone Financial Results for the quarter ended 30th June, 2022.
2. Consider and approved Limited Review Report on the Financial Results for the quarter ended 30th June, 2022.
3. Based on recommendation of the Nomination and Remuneration Committee approved the appointment of Mrs. Deepa Jayramdas Lakhwani as Non-Executive Independent Director.
4. Discuss Change of Registrar & Transfer Agent (RTA) of the company.

The aforementioned meeting commenced at 6:30 P.M and Concluded at 06:50 P.M.

Please take this on your record and acknowledge the receipt of the same.

Thanking You

For Rap Media Limited


Akash Bhandari
Company Secretary

Registered Office :

Arora House, 16 Golf Link, Union Park, Khar (West), Mumbai - 400 052.

Tel. : 91-22-42905000 (10 Lines) / 26041313 / 14 / 15 • Fax : 91-22-26494657

Website : www.rapmedia.co.in • Email : info@rapmalls.com

Brief Profile of Deepa Jayramdas Lakhwani as
Non-Executive Independent Director

Name	Mrs. Deepa Lakhwani
DIN	09698600
Email ID	csdeepalakhwani2502@gmail.com
Qualification	LLB & Company Secretary (CS)
Occupation	Practicing Company Secretary
Disclosures of Relations between Directors/promoters	Not related

RAP MEDIA LIMITED

CIN :- L65990MH1994PLC084098

Regd. Office: Arora House, 16, Golf Link, Union Park, Khar (West), Mumbai 400052

Tel :91-22-42905000/26041212/14/15

Email : info@rapmalls.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED JUNE 30, 2022

Amount in Rs. Lakhs					
Sl. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		1	2	3	4
		Unaudited	Audited	Unaudited	Audited
	INCOME FROM OPERATIONS				
I	(a) Revenue from operations		(2.04)	-	-
II	(b) Other income	0.68	9.99	0.68	4.96
	Total Income from Operations (net)	0.68	7.95	0.68	4.96
III	Expenses				
(a)	Consumption of Raw Material	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-
(c)	Change in Inventories of finished goods /work in progress and stock in trade	-	-	-	-
(d)	Employees Benefit Cost	3.53	4.09	14.80	32.59
(e)	Depreciation & amortisation expenses	6.22	12.96	6.53	25.93
(f)	Finance Cost	0.18	0.10	0.91	3.24
(g)	Other Expenses	6.91	13.75	8.85	37.68
	Total Expenses	16.84	30.90	31.09	99.44
IV	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(16.16)	(22.95)	(30.41)	(94.48)
V	Exceptional Items	-	-	-	-
VI	Profit/(Loss) before extraordinary items and tax (V-VI)	(16.16)	(22.95)	(30.41)	(94.48)
VII	Extraordinary items	-	-	-	-
VIII	Profit before tax (VII-VIII)	(16.16)	(22.95)	(30.41)	(94.48)
IX	Tax expense				
(i)	Current tax	-	-	-	-
(ii)	Deferred Tax	-	0.35	(7.91)	0.35
X	Profit (Loss) for the period from continuing operations (IX-X)	(16.16)	(23.31)	(22.50)	(94.83)
XI	Profit/(loss) from discontinuing operations	-	-	-	-
XII	Tax expense of discontinuing operations	-	-	-	-
XIII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XIV	Profit (Loss) for the period (XI+XIV)	(16.16)	(23.31)	(22.50)	(94.83)
XV	Other Comprehensive Income				
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i)	Items that will not be reclassified to profit or loss	-	(5.92)	0.07	6.06
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.02)	-
XVI	Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)	(16.16)	(29.22)	(22.45)	(88.77)
XVII	Earning Per Share (EPS)				
Basic		(0.27)	(0.40)	(0.38)	(1.61)
Diluted		(0.27)	(0.40)	(0.38)	(1.61)

- The above Audited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 30th June 2021 in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Ind-AS 108 "Operating Segments"
- The Company has also regrouped/ rearranged previous year's figures wherever necessary.
- Estimation of uncertainties relating to the global health pandemic (COVID-19)
The COVID-19 pandemic is spreading throughout the world, including India. Consequently, the lease revenue and the profitability for the quarter ended June 30, 2021 have been adversely affected. Hence, no revenue has been recognised during the quarter ended June 30, 2021.

By order of the Board of Directors
For Rap Media Limited

Rupinder Singh Arora
Managing Director
DIN :00043968

Place : Mumbai
Date : 12/08/2022

CASH FLOW STATEMENT FOR THE QUARTER ENDED JUNE 30, 2022

	Amount in Rs. Lakhs	
	For the period ended 30-Jun-22	For the year ended 31-Mar-22
Profit before tax	(16.16)	(94.48)
Depreciation and amortisation expense	6.22	25.93
Interest income	(0.00)	(0.54)
Sundry creditors written back	0.00	(4.43)
Remeasurements of post employment benefit obligations	-	6.06
Finance costs	0.18	3.24
Operating profit before working capital changes	(9.76)	(64.20)
(Increase)/Decrease in trade receivables	-	-
Increase in trade payables	(14.50)	5.88
(Increase)/decrease in Loans	-	0.12
(Increase)/decrease in other current assets	13.99	(0.65)
Increase/(decrease) in provisions	-	(4.75)
Increase/(decrease) in other current liabilities	(1.50)	(6.80)
Increase in other financial liabilities	(0.60)	(0.63)
Cash generated from operations	(12.37)	(71.04)
Taxes paid (net of refunds)	-	15.50
Net cash flows by operating activities	(12.37)	(55.54)
Cash flows from investing activities	(5.83)	-
Interest received	0.00	0.33
Net cash provided by / (used in) investing activities	(5.82)	0.33
Cash flows from financing activities	-	(10.05)
Repayment of borrowings	-	66.77
Proceeds from borrowings	18.51	(2.03)
Interest paid	(0.18)	-
Net cash provided by / (used in) financing activities	18.32	54.69
Net change in cash and cash equivalents	0.13	(0.52)
Cash and cash equivalents at the beginning of the year	0.18	9.80
Exchange difference on translation of foreign currency cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	0.32	9.28

Reconciliation of cash and cash equivalents as per the cash flow statement

Particulars	30-Jun-22	31-Mar-22
Balance with banks	-	-
- in current accounts	0.22	9.71
Cash on hand	0.09	0.09
Total cash and cash equivalents	0.32	9.80

For Rap Media Limited




Rupinder Singh Arora
Managing Director
DIN :00043968
Place : Mumbai
Date : 12/08/2022

Statement of Assets and Liabilities as at June 30, 2022

	Amount in Rs. Lakhs	
	As at 30-Jun-22 Unaudited	As at 31-Mar-22 Audited
Assets		
Non-current assets		
Property, plant and equipment	768.71	769.10
Capital work-in-progress	100.00	100.00
Other non-current assets	231.00	231.00
Total non-current assets	1,099.70	1,100.09
Current assets		
Financial assets		
i. Trade receivables	67.38	67.38
ii. Cash and cash equivalents	0.32	0.18
iii. Loans	11.27	11.27
iv. Other current financial assets	12.75	12.75
Current tax assets	14.78	14.82
Deferred tax assets	24.12	24.12
Other current assets	15.67	29.62
Total current assets	146.28	160.13
Total assets	1,245.98	1,260.22
Equity and liabilities		
Equity		
Equity share capital	588.10	588.10
Other equity	364.05	380.21
Total equity	952.15	968.31
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Other financial liabilities	36.81	36.81
Provisions	1.34	1.34
Deferred tax liabilities	-	-
Other non-current liabilities	31.34	29.97
Total non-current liabilities	69.49	68.13
Current liabilities		
Financial liabilities		
i. Borrowings	170.42	151.91
ii. Trade payables	1.91	16.41
iii. Other current financial liabilities	1.27	1.87
Provisions	0.02	0.02
Other current liabilities	50.72	53.57
Total current liabilities	224.34	223.79
Total liabilities	293.83	291.92
Total equity and liabilities	1,245.98	1,260.22

For Rap Media Limited


 Rupinder Singh Arora
 Managing Director
 DIN :00043968
 Place : Mumbai
 Date : 12/08/2022



Independent Auditor's Report on the Standalone Unaudited Financial Statement of Rap Media Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,

The Board of Directors,

Rap Media Limited

Mumbai – 400077.

1. We have reviewed the accompanying Standalone Unaudited Financial Results of Rap Media Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.



3. Based on our review conducted as stated above nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For P R U V N And Associates LLP,

Chartered Accountants (FRN: 128704W)



CA Vikrant Salunke

Partner (Mem No.128114)

Date: August 12, 2022.

Place: Pune

UDIN: 22128114AOXOTR6754

