



RANDER CORPORATION LIMITED

Regd. Office : 14/15, Madhav-Kripa, Boisar Palghar Road, Boisar, Dist. Palghar.
Maharashtra.

Admn. Office : Unit No. 35/B, Building No. 1, Ganjawala Shopping Centre, S.V.P. Road,
Borivali (W), Mumbai - 400 092. Tel. No. : 35729913
E-mail : info@randergroup.com • Website : www.randergroup.com
CIN No : L64203MH1993PLC075812

Date: 01/08/2023

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phirozee Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

Sub: Rectification of Typographical Errors and Submission of Revised Audited Standalone Financial Results for the quarter and financial year ended March 31, 2023 under Regulation 33 of SEBI (LODR) Regulations 2015

Ref: Rander Corporation Ltd / Scrip Code: 531228

This is with reference to our earlier letter dated June 26, 2023 for submission of audited standalone financial results for the quarter and year ended on 31.03.2023. In this regard, we hereby submit the rectified Standalone Audited Financial Results of the Company for the quarter and year ended on March 31, 2023 for the following reasons:

There have been typographical error(s) in the Audit Report wherein the Auditor has mentioned Consolidated Financial Results instead of Standalone Financial Results.

There is no modification in the Results of the Company except the changes describe above, and no revision in cash flow statement of the Company. It is further confirmed that in view of rectification of the aforesaid typographical error, there is no change in the Revenue, Profitability and Net-worth of the Company in financial statements.

The aforesaid typographical error was erroneous and unintentional. We regret the inconvenience caused to all the stakeholders.

Request to take the above information on your record.

Thanking you,
FOR RANDER CORPORATION LIMITED

Rohan Rander
Director
DIN:06583489



Encl.: 1. Copy of Financial Results along with Statement of Assets and Liabilities, Cash Flow Statement, Audit Report and Declaration in respect of unmodified opinion on Audited Financial Statements for the year ended March 31, 2023

Rander Corporation Limited
CIN:L64203MH1993PLC075812

Regd Off: 14/15 Madhav Kripa, Boisar Palghar Road, Boisar, Dist Thane, Maharashtra

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2023

PART I		(Rs. In Lakhs, except EPS)				
Sr. No.	Particulars	Quarter ended (Audited)			Year ended (Audited)	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
I	Revenue from Operations					
a.	Interest Income	61.18	37.08	102.65	222.54	327.95
b.	Dividend Income	0.00	0.02	0.00	0.02	0.01
c.	Rental Income	0.84	0.00	0.00	2.48	0.00
d.	Fees and commission Income	0.00	0.00	0.00	0.00	0.00
e.	Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00
f.	Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00
g.	Sale of products(including Excise Duty)	94.80	0.00	0.00	109.66	37.67
h.	Sale of services	0.00	0.00	0.00	0.00	0.00
i	Others (to be specified)	0.00	14.83	0.43	14.03	0.43
	Total Revenue from Operations	156.82	51.93	103.08	348.73	366.06
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Income (I+II)	156.82	51.93	103.08	348.73	366.06
IV	Expenditure					
	(a) Cost of Material Consumed	24.31	8.95	8.46	55.21	43.35
	(b) Changes in inventories of Finished goods and Work in progress	55.24	-8.95	33.67	55.74	21.00



	(c) Employee Benefit Expense	3.60	3.60	32.11	14.40	42.91
	(d) Finance Cost		0.00	6.07		11.07
	(e) Depreciation & Amortization Expense	0.35	0.22	0.54	0.99	1.02
	(f) Fees and commission expense	0.00	0.00	0.00	0.00	0.00
	(g) Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00
	(h) Impairment on financial instruments	0.00	0.00	0.00	0.00	0.00
	(i) Net loss on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00
	(j) Other Expenses	97.94	10.89	12.28	133.77	144.07
IV	Total Expenses	181.44	14.71	93.13	260.11	263.42
V	Profit before Exceptional Items & Tax (III-IV)	-24.62	37.22	9.95	88.62	102.64
VI	Exceptional Items	0	0.00	0.00	0	0.00
VII	Profit before Tax (V-VI)	-24.62	37.22	9.95	88.62	102.64
VIII	Tax Expenses					
	i) Income Tax	-6.58	9.37	1.82	22.31	25.15
	ii) Deferred Tax	-0.03	0.00	0.16	-0.03	0.16
	iii) Tax of Earlier year	0.00	0.00	17.96	0.00	55.16
IX	Net Profit/Loss for the period (VII-VIII)	-18.01	27.85	-9.99	66.34	22.17
X	Other Comprehensive Income net of Tax	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income (IX+X)	-18.01	27.85	-9.99	66.34	22.17
XII	Paid up Equity Share Capital (Face Value Re. 10/- each)	1233.70	1233.70	1233.70	1233.70	1233.70
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	862.63	880.67	796.31	862.63	796.31
XiV	Earning Per Share (EPS)					
	Basic	-0.15	0.23	-0.08	0.18	0.18
	Diluted	-0.15	0.23	-0.08	0.18	0.18

Notes:

- 1 The above unaudited results have been reviewed by the Audit Committee in its meeting held on 26th June, 2023 and approved & taken on record by the Board of Directors in its meeting held on 26th June, 2023



2 Segment-wise reporting as defined in Accounting Standard(AS-17) is not applicable, since the entire operation of the Company relates to only one segment.

4 Previous period figures have been regrouped and reclassified, wherever necessary to conform to current period classification.

5 ANY OTHER NOTES : Provision for Bad Debts of Rs. 83,50,000/- were made in the Quarter ended 31.03.2023. The Details are as follows:

Ganesh Ghule	25,000.00
Bharat Udyog	75,00,000.00
Talent Fortune HR Private Limited	8,25,000.00

Place: Mumbai

Date : 26/06/2023

By Order of the Board
For Rander Corporation Limited



Rohan Rander
Director
DIN: 06583489



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PART II

STATEMENT OF ASSETS AND LIABILITIES

		(Amount in Lakhs)	
	Particulars	Audited as at	Audited as at
		31.03.2023	31.03.2022
A	ASSETS		
1	Financial Assets		
a	Cash and cash equivalents	54.43	17.69
b	Bank Balance other than (a) above		
c	Derivative financial instruments		
d	Receivables		
	- Trade Receivables		
	- Other Receivables	69.89	18.59
e	Loans		1,341.83
f	Investments	419.59	
g	Other Financial assets		
2	Non Financial Assets		
a	Inventories	133.30	189.04
b	Current tax assets (Net)	1,360.18	28.99
c	Deferred tax Assets (Net)	1.94	1.94
d	Investment Property	409.14	728.73
e	Biological assets other than bearer plants		
f	Property, plant and equipment	10.50	5.29
g	Capital Work in Progress		
h	Intangible assets under development		
i	Goodwill		
j	Other Intangible assets		
k	Other non-financial assets (to be specified)		69.42
	TOTAL ASSETS	2,458.97	2,401.52





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B	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
a	Derivative financial instruments		
b	Payables		
	(I) Trade Payables	12.64	13.49
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
c	Debt Securities		
d	Borrowings (Other than Debt Securities)		
e	Deposits		
f	Subordinated Liabilities		
g	Other financial liabilities(to be specified)	290.55	287.56
2	Non-Financial Liabilities		
a	Current tax liabilities (Net)		
b	Provisions	33.69	50.20
c	Deferred tax liabilities (Net)		
d	Other non-financial liabilities(to be specified)	25.76	20.26
3	Equity		
	Equity share capital	1,233.70	1,233.70
	Other equity	862.63	796.31
	TOTAL LIABILITIES AND EQUITY	2,458.97	2,401.52
		-	-

By Order of the Board

For Rander Corporation Limited

Place: Mumbai

Date : 26/06/2023

Rohan Rander

Director

DIN: 06583489



Rander Corporation Limited
CIN:L64203MH1993PLC075812

Regd Off: 14/15 Madhav Kripa, Boisar Palghar Road, Boisar, Dist Thane, Maharashtra

STATEMENT OF AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(in lakhs)


Particulars	Year ended 31.03.2023	Year ended 31.03.2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	88,62,475.50	1,02,63,649.00
Adjustments for :		
Interest Paid	-	11,06,681.00
Interest received	(2,22,54,133.00)	3,27,94,865.00
Depreciation	99,250.00	1,02,343.00
Profit from sale of Investments	(14,02,550.27)	44,129.00
Rent Income	(2,48,210.00)	
Dividend Income	(1,925.00)	
Change in Fair Value of Equity Instruments through OCI	(2,38,07,568.27)	(3,16,29,970.00)
Operating Profit before Working Capital change	(1,49,45,092.77)	(2,13,66,321.00)
Adjustments for :		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Current Investment	1,19,26,406.00	
Trade receivables	(56,81,081.00)	45,94,320.00
Short-term loans and advances	(53,70,442.00)	(65,54,446.00)
Long-term loans and advances	-	16,000.00
Other financial assets	-	(28,98,877.00)
Other current assets	55,74,027.65	20,99,905.00
Others	4,804.48	64,53,715.13
		(27,43,098.00)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	(1,47,584.50)	(24,89,801.00)
Other current liabilities	16,22,774.94	1,59,152.00
Other long-term liabilities	-	(9,63,986.00)
Short-term provisions	(3,42,250.00)	47,30,543.00
Long-term provisions	-	11,32,940.44
Cash Generated From Operations	(73,58,437.20)	(2,26,73,511.00)
Income Tax paid	22,28,313.00	80,30,836.00
NET CASH FROM OPERATING ACTIVITIES Total (A)	(95,86,750.20)	(3,07,04,347.00)
CASH FLOW FROM INVESTING ACTIVITIES		
Investments (Purchased)/Sold	(1,00,00,000.00)	



Fixed Assets (Purchased)/Sold	(6,20,024.00)			
Rent Income	2,48,210.00	(1,03,71,814.00)		
NET CASH USED IN INVESTING ACTIVITIES Total (B)		(1,03,71,814.00)		
CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Equity Capital	-			
Dividend Received	1,925.00			
Loan taken / (Repaid)	(26,014.00)			
Other Income	14,02,550.27		44,129.00	
Interest received	2,22,54,133.00		3,27,94,865.00	
Interest paid	-	2,36,32,594.27	11,06,681.00	3,17,32,313.00
NET CASH FROM FINANCING ACTIVITIES Total (C)		2,36,32,594.27		3,17,32,313.00
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		36,74,030.07		10,27,966.00
Cash and Cash Equivalents -- Opening Balance		17,69,317.00		7,41,351.00
Cash and Cash Equivalents -- Closing Balance		54,43,347.07		17,69,317.00

Place: Mumbai
Date : 26/06/2023

By Order of the Board
For Rander Corporation Limited
Rohit Rander
Director
DIN: 06583489





ISHWARLAL & CO.

CHARTERED ACCOUNTANTS

Shop No 1, Ground Floor, Trishla Tower, Near SBI Bank,

Vazira Naka, Borivali West, Mumbai - 400 092.

Tel : 28983153; Mob. : 9322263065; email : ishwarlal.co@gmail.com

Auditor's Report on the audit of the annual financial results of the Company with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

1. We have audited the Statement of Standalone Financial Results of Rander Corporation Limited ("the Company") for the quarter ended 31st March, 2023 and its share of the net profit/(loss) after tax and total comprehensive income / loss for the year ended 31st March, 2023. ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the Standalone figures for the corresponding quarter ended 31st March, 2023, as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to audit/review.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Standalone total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Company for the year ended 31st March, 2023.

BASIS FOR QUALIFIED OPINION

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the



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Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

MANAGEMENT'S RESPONSIBILITIES FOR THE STANDALONE FINANCIAL RESULTS

4. The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or



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has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process of the Company.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iii. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
- iv. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieve fair presentation.



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- v. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- vi. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTER

The Statement includes the results for the quarter ended 31st March 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For Ishwarlal & Co

Chartered Accountants

Ishwarlal Chaplot

(Proprietor)



Mem. No.: 031179

Place: Mumbai

Date: 26/06/2023

UDIN : 23031179BGWP115538



RANDER CORPORATION LIMITED

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DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023

Dear Sir(s)/Ma'am,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, and Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. Ishwarlal & Co., Chartered Accountants, have issued an Audit Report with unmodified opinion on Audited Standalone Financial Statements of the Company for the quarter and year ended March 31, 2023.



Rander
Rohan Rander
Director

DIN: 06583489

Date: 26/06/2023

Place: Mumbai