



RANDER CORPORATION LIMITED

Regd. Office : 14/15, Madhav-Kripa, Boisar Palghar Road, Boisar, Dist. Palghar.
Maharashtra. Phone : 952525 271353.

Admn. Office : Unit No. 35/B, Building No. 1, Ganjawala Shopping Centre, S.V.P. Road,
Borivali (W), Mumbai - 400 092. Tel. No. : 2893 5838 • 35110857
E-mail : info@randergroup.com • Website : www.randergroup.com
CIN No : L99999MH1993PLC075812

Date: May 30, 2022

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on May 30, 2022
Ref: Regulation - 30 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015 - Rander Corporation Ltd- 531228

This is to inform you that, the Board of Directors of the Company in its meeting held today has considered and approved;

1. The Audited Standalone Financial Results and Statements of the Company for the quarter and year ended March 31, 2022 respectively together with Auditor's Report thereon and affirms their satisfaction over the results of the Company.

Further, a copy of the Standalone Audited Financial Results, Statement of Assets and Liabilities, Cash flow Statement along with the Audit Report issued by M/s. B. M. Gattani & Co., Chartered Accountants, the Statutory Auditors of the Company on the aforesaid financial results and a declaration on unmodified opinion on the same are enclosed herewith.

Kindly note that the meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 5.30 P.M.

This is for your information and records.

Kindly take above on record.

Thanking you,
FOR RANDER CORPORATION LIMITED


Rohan Rander
Director
DIN:06583489



Encl: As Above



B.M. Gattani & Co.

Chartered Accountants

B-702, Om Sai Shravan,
Opp. Shimpoli Telephone Exchange,
Shimpoli, Borivali (W), Mumbai-400092
Tel: 022-28988811, Cell: +91 9022988811
E-Mail: balmukundgattani@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Rander Corporation Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Audited Financial results of Rander Corporation Limited (the "Company") for the quarter and year ended 31st March, 2022 (refer 'Other Matters' section below) together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.



Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3Xi) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures for the quarter ended March 31, 2022, as reported in the Statement are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the published year to date figures up to the end of the third quarter of the relevant financial year.

The figures for the quarter and the nine months ended December 31, 2021 have been reviewed by us and not subjected to audit.

For B.M. Gattani & Co.
Chartered Accountants
FRN: 113536W

Battani

Balmukund N Gattani
Proprietor
Mem. No. : 047066



UDIN: 22047066AJWUYJ8898
Mumbai
30.05.2022



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PART II

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lakhs)			
	Particulars	Audited as at	Audited as at
		31.03.2022	31.03.2021
A	ASSETS		
1	Financial Assets		
a	Cash and cash equivalents	17.69	7.41
b	Bank Balance other than (a) above		
c	Derivative financial instruments		
d	Receivables		
	- Trade Receivables		
	- Other Receivables	18.59	64.53
e	Loans	1,341.83	1,276.28
f	Investments		
g	Other Financial assets		
2	Non Financial Assets		
a	Inventories	189.04	210.04
b	Current tax assets (Net)	28.99	
c	Deferred tax Assets (Net)	1.94	2.10
d	Investment Property	728.73	728.89
e	Biological assets other than bearer plants		
f	Property, plant and equipment	5.29	6.32
g	Capital Work in Progress		
h	Intangible assets under development		
i	Goodwill		
j	Other Intangible assets		
k	Other non-financial assets (to be specified)	69.42	69.42
	TOTAL ASSETS	2,401.52	2,364.99
B	LIABILITIES AND EQUITY		





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LIABILITIES			
1	Financial Liabilities		
a	Derivative financial instruments		
b	Payables		
	(I) Trade Payables	13.49	38.38
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
c	Debt Securities		
d	Borrowings (Other than Debt Securities)		
e	Deposits		
f	Subordinated Liabilities		
g	Other financial liabilities(to be specified)	287.56	285.97
2	Non-Financial Liabilities		
a	Current tax liabilities (Net)		
b	Provisions	50.20	2.90
c	Deferred tax liabilities (Net)		
d	Other non-financial liabilities(to be specified)	20.26	29.90
3	Equity		
	Equity share capital	1,233.70	1,233.70
	Other equity	796.31	774.14
TOTAL LIABILITIES AND EQUITY		2,401.52	2,364.99
			0.00

By Order of the Board
For Rander Corporation Limited

Place: Mumbai
Date : 30.05.2022



Rohan Rander
Director
DIN: 06583489

Rander Corporation Limited
CIN:L64203MH1993PLC075812

Regd Off: 14/15 Madhav Kripa, Boisar Palghar Road, Boisar, Dist Thane, Maharashtra

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2022

PART I		(Rs. In Lakhs, except EPS)				
Sr. No.	Particulars	Quarter ended (Audited)			Year ended (Audited)	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
I	Revenue from Operations					
a.	Interest Income	102.65	85.83	0.78	327.95	1.30
b.	Dividend Income	0.00	0.00	0.00	0.01	0.01
c.	Rental Income	0.00	0.00	0.00	0.00	0.00
d.	Fees and commission Income	0.00	0.00	0.00	0.00	0.00
e.	Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00
f.	Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00
g.	Sale of products(including Excise Duty)	0.00	0.00	33.98	37.67	124.56
h.	Sale of services	0.00	0.00	0.00	0.00	0.00
i.	Others (to be specified)	0.43	0.00	0.03	0.43	0.03
	Total Revenue from Operations	103.08	85.83	34.79	366.06	125.90
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Income (I+II)	103.08	85.83	34.79	366.06	125.90
IV	Expenditure					
	(a) Cost of Material Consumed	8.46	14.71	31.41	43.35	54.15



	(b) Changes in inventories of Finished Goods and Work-in-progress	33.67	-14.87	-13.67	21.00	31.95
	(c) Employee Benefit Expense	32.11	3.60	5.27	42.91	14.90
	(d) Finance Cost	6.07	0.00	0.00	11.07	0.00
	(e) Depreciation & Amortization Expense	0.54	0.16	0.33	1.02	1.23
	(f) Fees and commission expense	0.00	0.00	0.00	0.00	0.00
	(g) Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00
	(h) Impairment on financial instruments	0.00	0.00	0.00	0.00	0.00
	(i) Net loss on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00
	(j) Other Expenses	12.28	31.33	7.36	144.07	12.37
IV	Total Expenses	93.13	34.93	30.70	263.42	114.60
V	Profit before Exceptional Items & Tax (III-IV)	9.95	50.90	4.10	102.64	11.30
VI	Exceptional Items	0	0	0	0	0
VII	Profit before Tax (V-VI)	9.95	50.90	4.10	102.64	11.30
VIII	Tax Expenses					
	i) Income Tax	1.82	12.85	1.10	25.15	2.90
	ii) Deferred Tax	0.16	0.00	0.02	0.16	0.02
	iii) Tax of Earlier year	17.96	0.00	0.00	55.16	0.00
IX	Net Profit/Loss for the period (VII-VIII)	-9.99	38.05	2.98	22.17	8.38
X	Other Comprehensive Income net of Tax	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income (IX+X)	-9.99	38.05	2.98	22.17	8.38
XII	Paid up Equity Share Capital (Face Value Re. 10/- each)	1233.70	1233.70	1233.70	1233.70	1233.70
XIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	796.31	806.30	774.14	796.31	774.14
Xiv	Earning Per Share (EPS)					
	Basic	-0.08	0.31	0.02	0.18	0.07
	Diluted	-0.08	0.31	0.02	0.18	0.07

Notes:

1

The above unaudited results have been reviewed by the Audit Committee in its meeting held on 30th may 2022 and approved & taken on record by the Board of Directors in its meeting held on 30th may 2022



- 2 Segment-wise reporting as defined in Accounting Standard(AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- 3 The Company has adopted Indian Accounting Standard (IND AS) for the first time i.e from the F.Y. 2019-20. The financial result of the Company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting standards) Rule 2016.
- 4 Previous period figures have been regrouped and reclassified, wherever necessary to conform to current period classification.

Place: Mumbai
Date : 30.05.2022



By Order of the Board
For Rander Corporation Limited


Rohan Rander
Director
DIN: 06583489

Rander Corporation Limited

CIN:L64203MH1993PLC075812

Regd Off: 14/15 Madhav Kripa, Boisar Palghar Road, Boisar, Dist Thane, Maharashtra

STATEMENT OF AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(in lakhs)

Particulars	Year ended 31.03.2022		Year ended 31.03.2021	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		10,263,649.00		1,129,772.00
Adjustments for :				
Interest Paid	1,106,681.00		17,582.00	
Interest received	32,794,865.00		129,761.00	
Depreciation	102,343.00		122,849.00	
Change in Fair Value of Equity Instruments through OCI				
Profit from sale of Investments	44,129.00		3,489.00	
Provision for Advances		(31,629,970.00)		7,181.00
Operating Profit before Working Capital change		(21,366,321.00)		1,136,953.00
Adjustments for :				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Current Investment				
Trade receivables	4,594,320.00		(2,521,175.00)	
Short-term loans and advances	(6,554,446.00)		4,995,466.00	
Long loans and advances	16,000.00		-	
Other current Assets	(2,898,877.00)		-	
Inventories	2,099,905.00		2,948,641.00	
Other non-current assets		(2,743,098.00)		5,422,932.00
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(2,489,801.00)		(4,509,020.00)	
Other current liabilities	159,152.00		(1,111,267.00)	
Other long-term liabilities	(963,986.00)		(360,602.00)	
Short-term provisions	4,730,543.00		206,503.00	
Long-term provisions		1,435,908.00		(5,774,386.00)
Cash Generated From Operations		(22,673,511.00)		785,499.00
Income Tax paid		8,030,836.00		289,734.00



NET CASH FROM OPERATING ACTIVITIES Total (A)		(30,704,347.00)		495,765.00
CASH FLOW FROM INVESTING ACTIVITIES				
Investments (Purchased)/Sold				
Fixed Assets (Purchased)/Sold				
NET CASH USED IN INVESTING ACTIVITIES Total (B)				
CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Equity Capital				
Dividend Paid				
Loan taken / (Repaid) in Secured Loan			(254,296.00)	
Other Income	44,129.00		3,489.00	
Interest received	32,794,865.00		129,761.00	
Interest paid	1,106,681.00	31,732,313.00	17,582.00	(138,628.00)
NET CASH FROM FINANCING ACTIVITIES Total (C)		31,732,313.00		(138,628.00)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		1,027,966.00		357,137.00
Cash and Cash Equivalents -- Opening Balance		741,351.00		384,214.00
Cash and Cash Equivalents -- Closing Balance		1,769,317.00		741,351.00

Place: Mumbai
Date : 30.05.2022

By Order of the Board
For Rander Corporation Limited



Rohan Rander

Rohan Rander
Director
DIN: 06583489