

RANA SUGARS LIMITED

RSL/20-21/CS February 9, 2021 REGD. OFFICE: S.C.O. 49-50, SECTOR 8-C, MADHYA MARG, CHANDIGARH -160 009 (INDIA)

TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422 FAX: 0172-2546809

CIN:L15322CH1991PLC011537

E-mail: info@ranagroup.com

Website: www.ranasugars.com

National Stock Exchange of India Limited,

"Exchange Plaza",

Bandra-Kurla Complex,

Bandra (E),

MUMBAI - 400 051.

Company Symbol: RANASUG

BSE Limited,

Floor 25, P J Towers,

Dalal Street,

MUMBAI - 400 001.

Company Code: 507490

Sub: Outcome of the Board Meeting

Dear Sirs,

This is to inform you that in the meeting of the Board of Directors of the Company held on February 9, 2020 has considered and approved the following:

1. Appointment of Rana Ranjit Singh as Chairman of the Company.

2. Fixation of remuneration of Rana Inder Pratap Singh, Managing Director of the Company.

3. Appointment of Shri Gaurav Garg as Chief Financial Officer under Key

Management Personnel of the Company.

4. Unaudited financial results of the Company alongwith Limited Review Report for the quarter ended 31st December, 2020. The above results are enclosed herewith for your records and also sent for publication in the prescribed format.

The Board meeting commenced at 12.00 noon and concluded at 3.35 P.M..

This is for your information and record please.

Thanking you,

Yours faithfully, For RANA SUGARS LIMITED

(MANMOHAN K. RAINA) COMPANY SECRETARY

Encl: a/a.

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				RANA SUGARS LIMITED	LIMITED			
		Regist	ered Office: SCO	49-50, Sector 8-C, N	Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009	garh - 160009		
		Chotomont of Harry ditted Fi	41.	CIN: L15322CH1991PLC011537	1PLC011537			
3		Statement of Unaudited Fina	ancial Results fo	hs/	õ	December, 2020		(Rs. in Lakhs)
No.		— Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Nine Months	Corresponding Nine Months	Year Ended
			31.12.2020	30.09.2020	31.12.2019	31 12 2020	Ended 21.12.2010	24 02 2020
		(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unandited	Ilnaudited	31.03.2020
		Income from Operations				Ollandica	Oliauulicu	Audited
L i		Revenue from Operations	29082.08	14246.29	23903.34	70888.69	7899387	13106906
5.		Other Income	220.05	273.54	80.24	536.60	21863	896.33
33		Total Income	29302.14	14519.83	23983,58	71425.29	79717 51	131964 39
4.		Expenses					TOWN THE OTHER	131704:37
	а		34571.22	3413.30	25214.79	51738.08	39990 55	8719973
	2) Purchase of Traded Goods	68'8	11.35	0.00	186.47	174 61	1586.28
	()	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	(12310.91)	7656.83	(6514 89)	5513 67	24515 12	02.0001
	d)	Employee Benefit Expenses	1111.89	1009.08	940 51	2007 10	240025	21290212
	(e)	Finance Costs	446.76	496.30	610.61	1397 65	310011	37/10.83
	(J	Depreciation Depreciation	526.54	429.11	851.24	1575 64	100111	01.1422
	g		2915.04	1893.07	192986	13/3.04	1801.19	3391.74
	(h)		27269.44	14909.04	23032 12	70049 01	70005 02	120407 07
5.		Profit before exceptional items and tax (3-4)	2032.70	(389.21)	951.46	1276.20	7437 15	120497.97
9.		Exceptional Items (Net - Gain/ (Loss))	00.00	7071.88	0.00	7071 88	0.00	3406.42
7.		Profit before tax (5-6)	2032.70	6682.67	951 46	8448 17	2000	22379.11
8.		Tax Expense			OLIVE	11.0110	1120.39	72845,54
		- Current Tax (Net of MAT Credit Entitlement)	0.00	0.00	00.0	000	000	000
		- Deferred Tax Asset/ (Liability)	0.00	0000	0.00	00.0	00.0	710 14
9.		Profit after tax (7-8)	2032.70	6682.67	951.46	8448.17	1126 59	74555
10.		Other Comprehensive Income					000	20333300
	a	Items that will not be reclassified to Profit						
		& Loss	0.00	0.00	0.00	0.00	0.00	15.35
	p)		0.00	0.00	00:00	00.0	000	(3.86)
	(c)		0.00	0.00	000	000	00.0	(5.50)
	d)	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	000	00.0	00.0
		Total Other Comprehensive Income	0					00.0
		(2000)	0.00	2000	0.00	0000	00.00	11.49

11.		Total Comprehensive Income (9+10)	2032.70	6682.67	951.46	8448.17	1126.59	26567.16
12.	1	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	15,353.95	15,353.95	15,353.95	15.353.95	15.353.95	15 353 05
13A.		Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - Before Exceptional Items	ıch (not					00.000,01
	a)	Basic	1.32	(0.25)	0.62	06.0	0.73	272
	P	\neg	1.32	(0.25)	0.62	06:0	0.73	27.2
13B.		Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - After Exceptional Items	ch (not					
	а	Basic	1.32	4.35	0.62	5.50	0.73	1730
	Ф	Diluted	1.32	4.35	0.62	5.50	0.73	17.30
NOTES:	:S:		2					00:17
1.	The on 9	The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th February, 2021.	d recommended	by the Audit Commit	tee and approved by t	ne Board of Direct	cors in their respectiv	e meetings held
2.	The 33 c	The statutory auditors have carried out a limited review of the financial results of the period/quarter ended 30th September, 2020 as required under Regulation 33 of SEBI (Listing Obligations and Dislcosure Requirements) Regulations, 2015. The auditors have expressed an unqualified view on the above results	ted review of the Requirements)	e financial results of ti Regulations, 2015. Th	he period/quarter end e auditors have expre	led 30th Septembossed an unqualifie	er, 2020 as required ed view on the above	under Regulation results
3.	The 201.	The results of the Company have been prepared in accordance with Indian Accoun 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as amended.	ed in accordance g Standard) Rule	e with Indian Account	ed in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, Ig Standard) Rules, 2015 as amended.	as prescribed un	der section 133 of the	e Companies Act,
4.	The fact, imp, clos	The management has considered the possible impact of COVID -19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalize the carrying amount of the assets and liabilities. Accordingly, as on date, no matrial impact is anticipated in the aforesaid carrying amounts. However, the impact may be different from the anticipation and hence the Companny will continue to closely monitor any matrial changes in the future economic conditions.	e impact of COVID -19 in prese results, to assess and famounts. However, the it ture economic conditions.	5-19 in preparation osess and finalize the conver, the impact may be nditions.	f the above financial ra arrying amount of the oe different from the a	sults of the quart assets and liabilit iticipation and he	er, including internal ies. Accordingly, as o nce the Compamny w	and external n date, no matrial vill continue to
5.	Sug: repr	Sugar being a seasonal Industry, there is variation in the performance of the Company, from Quarter to Quarter and results for the Quarter as such are not representative of annual Performance of the Company.	tion in the perfo	rmance of the Compa	ny, from Quarter to Qu	larter and results	for the Quarter as su	ch are not
.9	In the	In the absence of declaration of State Advisory Price (SAP) by the respective State Governments in Punjab and Uttar Pradesh for the season 2020-21, cane price has been considered at prevailing rates for the previous season.	y Price (SAP) by the previous season.	the respective State G	overnments in Punjab	and Uttar Pradesl	h for the season 2020	0-21, cane price
7.	Prev	Previous Year's/ Period's figures have been reclassified/recasted/regrouped where ever considered necessary.	classified/ recas	ted/regrouped wher	e ever considered nec	essarv.		





		RANA SUGARS	ARS LIMITED			
	Registered Offic	Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009	3-C, Madhya Marg, Cha	indigarh - 160009		
10-43	Segment R	Segment Reporting under Clause 41 of the Listing Agreement with	e 41 of the Listing Agr	eement with		
Sr	2 Mostle	Stock Exchanges for the Nine Months/ Quarter ended 31st December, 2020	ended 31st Decembe	r, 2020		(Rs. in Lakhs)
	S MONTHS	Preceding 3	Corresponding	Nine Months	Corresponding	Year Ended
No. Particulars	Ended	Months Ended	3 Months Ended	Ended	Nine Months	
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31,12,2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue (Net Sales /Income from each Segment should be disclosed under this head)	Income from each So	egment should be dis	Closed under this hea	=		
a. Sugar	21,989.55	7,851.65	23.704.39	52.315.40	68 734 48	122 441 00
b. Power	6,279.39	776.98	5,183,09	10.163.82	10 965 52	21 199 00
c. Distillery	11,651.97	6,572.19	5,269.62	26.472.71	16 149 66	25,103,03
d. Unallocated			1	111110	10,717,01	50,010,02
Total	39,920.91	15,200.82	34,157.10	88,951.93	95.849.66	170.273.76
Less: Intersegmental Revenue	10,838.83	954.53	10,253.76	18.063.24	16.855.79	39 205 70
Net Sales/Income from Operations	29,082.08	14,246.29	23.903.34	70.888 69	78 993 87	121 060 06
Segment Results (Gross Profit (+)	/ Loss (-)	Before Other Non Operating Income. Exceptional Items, tax and interest from each segment	ome. Exceptional Item	tax and interest from	Cocception and the month	17,000,00
a. Sugar	(2,055.47)	(807.06)	74.11	(6 172 22)	(3 421 82)	(2716 50)
b. Power	1,166.52	(296.17)	8.42	1,678.28	787477	7 577 67
c. Distillery	3,148.36	936.78	139931	673178	4.605.69	70.776,7
d. Unallocated	1				7,073.00	4,749.23
Total	2,259.41	(166.45)	1 481 83	2 237 34	700007	4 044 90
Add/(Less): i) Interest/Other Financial Cost	(446.76)	(496.30)	(610.61)	(1.397.65)	(3.190.11)	4,011.20
Add/(Less): ii) Other Income	220.05	273.54	80.24	536.60	218.63	89633
Add/(Less): iii) Exceptional Items						
a. Sugar	1	7,071.88		7.071 88		20 052 00
b. Power		1				(0 117 00)
c. Distillery	1					(0,142.00)
Add/(Less): iv) Other-unallocable expenditure net of un-allocable income						26.606
Total Profit (+) / Loss (-) Before Tax	2,032.70	6,682.67	951.46	8.448.17	1 126 59	2E 94E E4
)	OF LEGITAL	1,140.027	40,040,04





3.	Capital Employed						
a.	(Segment Assets)						
	a. Sugar	69,924.88	53,340.08	74,469.79	69.924.88	74 469 79	72 379 10
	b. Power	7,845.14	5,908.06	17,246.09	7,845.14	17.246.09	8 756 24
	c. Distillery	29,670.01	21,517.83	18,166.01	29.670.01	1816601	25.723.08
	d. Unallocated					10000100	00:01
П	Total	107,440.03	80,765.97	109,881,89	107.440.03	109 881 89	106 950 47
þ.	(Segment Liabilities)				2001	10,0001.00	100,030,42
14	a. Sugar	51,413.79	30,402.96	91.816.02	51 413 79	91 816 02	62 070 29
	b. Power	9,360.03	9,332.67	7,296.18	9.360.03	7 296 18	03,009,20
	c. Distillery	11,625.29	8,362.01	8.343.61	11 625 29	8 343 61	7,074.10
	d. Unallocated	5,787.50	5,887.27	7,384.93	5,787.50	7.384.93	6 125 08
	Total	78,186.61	53,984.91	114.840.74	78 186 61	114 840 74	06 405 04
ن	Capital Employed	29253.42	26781.06	-4958.85	29253.42	-4958.85	2037161



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For RANA SUGARS LIMITED

RANA INDER PRATAP SINGH MANAGING DIRECTOR

Place: Chandigarh Date: 09.02.2021



ASHWANI K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.No. 1044-A, Sector-2, Panchkula Ph.: 0172-4183664, Mob.: 9888398905 E-mail: ashwanigupta58@gmail.com

Limited Review Report on Unaudited Standalone Ind AS Financial Results for the Quarter and Nine months ended December 31, 2020 of M/s Rana Sugars Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
Rana Sugars Ltd.

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Rana Sugars Limited ("the Company") for the quarter ended December 31, 2020 and the year to date from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani K. Gupta & Associates

Chartered Accountants

Firm Regn, No 003803N

(Arvinder Singh):

Partner

M. No. 091721

UDIN: 21091721AAAAE0 8252

Dated: 09/02/2021 Place: Panchkula