



Ramasigns Industries Limited

(Formerly known as Rammaica India Limited)

CIN : L36100MH1981PLC024162 | GST No. : 27AAACR2344B1ZW

Regd. Office: Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road,
Goregaon (East), Mumbai - 400 063, Maharashtra, India.

Tel. : +022 4013 6100 / 101 / 102 / 6108 7777 | Fax: +022 6108 7713

E-mail : goregaon@ramasigns.in / info@ramasigns.in | Web : www.ramasigns.in

Date – 17th January, 2024

To,
The BSE Limited,
Phiroza Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001

Ref Name : Ramasigns Industries Limited
Security ID : RAMASIGNS
Security Code : 515127
Sub : Submission of Unaudited Financial Results (Standalone) and Limited Review Report for the Quarter/Nine Month ended 31st December, 2023 pursuant to Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With respect to above captioned subject, that we are submitting here with the copy of the Unaudited Financial Results (Standalone) and the Limited Review Report for the Quarter/Nine Month ended 31st December, 2023 pursuant to Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company.

Kindly take the same on record.

Thanks & Regards

Yours sincerely,

For **Ramasigns Industries Limited**

Pankaj Hasmukhlal Jobalia
Managing Director
DIN-03637846
Place-Mumbai





R. MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Website: rmehtaassociates.icaai.org.in Email: rohanmehta_rma@yahoo.in

To,

Ramassign Industries Limited

Unit No. 3, Ground Floor, Vimala Bhavan,
Sharma Industrial Estate, Walbhat Road,
Goregaon East, Mumbai - 400063

We have reviewed the accompanying statement of unaudited financial results of **Ramassign Industries Limited** for the period ended 31st December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we have observed that the *Company has not complied with the relevant financial covenants i.e. Clause 9.8 and 9.9 of Part B Clause 9 of the Debenture Trust Deed. The company has failed to pay the interest and principal amount to the debenture holders in time, for the month ended on 31st December 2023* Other than this nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully,

FOR R Mehta & Associates
Chartered Accountants
Firm Reg. No: 143992W



Rohan Mehta
PROPRIETOR
Membership No. 141598
UDIN: 24141598BKBWCX1106
Date: 17/01/2024
Place: Mumbai

RAMASIGNS INDUSTRIES LIMITED

(Formerly Known as Rammaica India Limited)

CIN NO:L36100MH1981PLC024162

UNIT NO 3, VIMALA BHAVAN, GROUND FLOOR, SHARMA INDUSTRIAL ESTATE,

WALBHAT ROAD, GOREGAON EAST, MUMBAI - 400063, Tel. No. 022-61087777

FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023

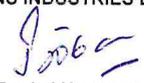
							(Rs. In Lacs)
Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	152.87	311.57	504.00	861.81	1,968.85	2,502.52
2	Other income	0.10	1.82	0.60	2.11	36.15	213.69
3	Total revenue (1+2)	152.97	313.39	504.60	863.92	2,005.00	2,716.21
4	Expenses:						
(a)	Purchase of stock in trade	121.76	202.80	429.45	641.38	1,661.70	2,130.95
(b)	Changes in inventory of stock in trade	7.21	47.89	-27.94	23.24	-108.11	-147.53
(c)	Employee benefits	79.97	75.34	90.28	234.48	250.33	349.49
(d)	Finance cost	24.36	22.59	23.06	68.92	59.71	82.14
(e)	Depreciation and amortisation expenses	5.52	10.68	20.71	26.46	47.99	59.79
(f)	Other expenses	58.16	44.84	77.43	157.87	126.73	180.57
	Total expenses (4)	296.98	404.14	612.98	1,152.35	2,058.35	2,655.42
5	Profit before exceptional and extraordinary items and tax (3-4)	-144.01	-90.76	-108.39	-288.43	-53.36	60.79
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	-144.01	-90.76	-108.39	-288.43	-53.36	60.79
8	Tax expenses:						
	Current tax	-	-	-	-	13.75	15.81
	Deferred tax	-0.35	-0.60	2.10	-1.26	1.25	-0.65
	Shortage/(Excess) Provision	-	-	-	-	-	-
9	Profit for the period from continuing operations	-143.66	-90.16	-110.49	-287.17	-68.35	45.63
10	Other comprehensive income	-	-	-	-	-	-
11	Total comprehensive income for the period	-143.66	-90.16	-110.49	-287.17	-68.35	45.63
12	Paid Up Equity Share Capital (Face Value of Rs. 5/- Each)	1,427.50	1,427.50	1,427.50	1,427.50	1,427.50	1,427.50
13	Earning per Share (EPS) (of Rs. 5/- Each)						
	Basic	-0.50	-0.32	-0.39	-1.01	-0.24	0.16
	Diluted	-0.48	-0.30	-0.37	-0.96	-0.23	0.15

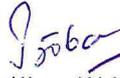
Notes on Financial Results :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 17th January, 2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 31st December 2023.
- The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date April 1, 2016) and accordingly, the financial results for quarter ended December 31st, 2023 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- The Unaudited Standalone results of the company are available on Company's Website - www.ramasigns.in and also on the website of BSE Limited - www.bseindia.com, where the shares of the Company are Listed
- There is outstanding proceeds pending during the quarter ended 31st December, 2023 of the NCD issued by the Company of Rs 40,83,333/-
- Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED




Pankaj Hasmukh Jobalia
 Managing Director
 DIN : - 03637846
 Place :- Mumbai
 Date: - 17/01/2024

RAMASIGNS INDUSTRIES LIMITED RATIOS AS ON 31/12/2023		
DEBT EQUITY RATIO:		
Total Debt Amount	10,23,02,138	0.687171
Equity	14,88,74,442	
DEBT SERVICE COVERAGE RATIO		
Net Operating Income	(2,88,42,602)	-0.28194
Debt Service (o/s loans principal+interest)	10,23,02,138	
INTEREST SERVICE COVERAGE RATIO		
EBIT	(2,19,50,323)	-3.18477
Interest Expense	68,92,279	
LONG TERM DEBT TO WORKING CAPITAL RATIO:		
Long Term Debt	6,50,75,363	0.304162
Long Term Debt + Capital	21,39,49,805	
BAD DEBTS TO ACCOUNTS RECEIVABLE RATIO:		
Bad Debts	-	0
Accounts Receivable	27,03,22,681	
CURRENT LIABILITIES RATIO:		
Current Liabilities	25,83,60,476	0.543576
Total Liabilities	47,52,98,133	
TOTAL DEBTS TO TOTAL ASSETS RATIO:		
Total Debts	10,23,02,138	0.215238
Total Assets	47,52,98,133	
DEBTORS TURNOVER RATIO:		
Credit Sales	8,61,80,974	0.299691
Average Debtors	28,75,65,707	
INVENTORY TURNOVER RATIO:		
Cost of Goods Sold	6,64,61,941	0.444264
Average Inventory	14,96,00,075	
OPERATING PROFIT MARGIN %		
Net Sales - Cost of Goods Sold	1,97,19,033	22.88%
Net Sales	8,61,80,974	
NET PROFIT MARGIN %		
Net Profit	(2,88,42,602)	-33.47%
Net Sales	8,61,80,974	
Outstanding Redeemable Preference Shares	Not Applicable	
Capital Redemption Reserve	-	0
Debenture Redemption Reserve	7,200	
Net Worth	14,88,74,442	
CURRENT RATIO :		
Current Assets	43,27,06,735	1.6748
Current Liabilities	25,83,60,476	
		
For and on behalf of Board of Directors M/S RAMASIGNS INDUSTRIES LIMITED  Pankaj Hasmukhlal Jobalia Managing Director DIN : - 03637846 Place :- Mumbai Date: 17/01/2024		