



# Ramasigns Industries Limited

(Formerly known as Rammaica India Limited)

CIN : L36100MH1981PLC024162 | GST No. : 27AAACR2344B1ZW

Regd. Office: Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road,  
Goregaon (East), Mumbai - 400 063, Maharashtra, India.

Tel. : +022 4013 6100 / 101 / 102 / 6108 7777 | Fax: +022 6108 7713

E-mail : goregaon@ramasigns.in / info@ramasigns.in | Web : www.ramasigns.in

**Date – 12<sup>th</sup> August, 2023**

**To,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai,  
Maharashtra 400001**

**Ref Name : Ramasigns Industries Limited  
Security ID : RAMASIGNS  
Security Code : 515127  
Sub : Submission of Unaudited Financial Results (Standalone)  
for the Quarter ended 30<sup>th</sup> June, 2023 pursuant to  
Regulation 33 and 52(4) of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015**

Dear Sir,

With respect to above captioned subject, that we are submitting here with the copy of the Unaudited Financial Results (Standalone) for the Quarter ended 30<sup>th</sup> June, 2023 pursuant to Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company.

Kindly take the same on record.

Thanks & Regards

Yours sincerely,

For **Ramasigns Industries Limited**

**Pankaj Hasmukhlal Jobalia  
Managing Director  
DIN-03637846  
Place-Mumbai**



**RAMASIGNS INDUSTRIES LIMITED**  
(Formerly Known as Rammaica India Limited)

CIN NO:L36100MH1981PLC024162

UNIT NO 3, VIMALA BHAVAN, GROUND FLOOR, SHARMA INDUSTRIAL ESTATE,  
WALBHAT ROAD, GOREGAON EAST, MUMBAI - 400063

FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

		(Rs. In Lacs)			
Sr. No	Particulars	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	397.37	533.67	787.34	2,502.52
2	Other income	0.19	177.53	1.50	213.69
3	<b>Total revenue (1+2)</b>	<b>397.56</b>	<b>711.20</b>	<b>788.84</b>	<b>2,716.21</b>
4	<b>Expenses:</b>				
(a)	Purchase of stock in trade	316.83	449.25	694.81	2,130.95
(b)	Changes in inventory of stock in trade	-31.86	-39.42	-48.00	-147.53
(c)	Employee benefits	79.17	99.16	77.73	349.49
(d)	Finance cost	21.97	22.43	13.09	82.14
(e)	Depreciation and amortisation expenses	10.25	11.80	14.49	59.79
(f)	Other expenses	54.87	53.84	21.64	180.57
	<b>Total expenses (4)</b>	<b>451.23</b>	<b>597.06</b>	<b>773.76</b>	<b>2,655.42</b>
5	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>-53.67</b>	<b>114.14</b>	<b>15.08</b>	<b>60.78</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>-53.67</b>	<b>114.14</b>	<b>15.08</b>	<b>60.78</b>
8	<b>Tax expenses:</b>				
	Current tax	-	2.06	3.75	15.81
	Deferred tax	-0.31	-1.89	-0.85	-0.65
	Shortage/(Excess) Provision	-	-	-	-
9	<b>Profit for the period from continuing operations (7-8)</b>	<b>-53.36</b>	<b>113.97</b>	<b>12.18</b>	<b>45.62</b>
10	<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total comprehensive income for the period</b>	<b>-53.36</b>	<b>113.97</b>	<b>12.18</b>	<b>45.62</b>
12	<b>Paid Up Equity Share Capital (Face Value of Rs. 5/- Each)</b>	<b>1,427.50</b>	<b>1,427.50</b>	<b>1,427.50</b>	<b>1,427.50</b>
13	<b>Earning per Share (EPS) (of Rs. 5/- Each)</b>				
	Basic	-0.19	0.40	0.04	0.16
	Diluted	-0.18	0.38	0.04	0.15

**Notes on Financial Results :**

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12/08/2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 30th June, 2023.
- 2) The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date April 1, 2016) and accordingly, the financial results for the quarter ended 30th June, 2023 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- 3) The Unaudited Standalone results of the company are available on Company's Website - www.ramasigns.in and also on the website of BSE Limited - www.bseindia.com, where the shares of the Company are Listed
- 4) Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary
- 5) there is no outstanding proceeds pending during the quarter ended 30th June 2023 of the NCD issued by the Company

**For and on behalf of Board of Directors**  
**M/S RAMASIGNS INDUSTRIES LIMITED**



*Pankaj*  
**Pankaj Hasmukhlal Jobalia**  
**Managing Director**  
**DIN : - 03637846**  
**Place :- Mumbai**  
**Date: 12/08/2023**



**S. K. Lotlikar & Co. (Regd.)**  
CHARTERED ACCOUNTANTS

116, Hubtown Solaris, N. S. Phadke Marg, Andheri (E), Mumbai - 400 069. Tel : 26838992 / 93  
Email : info@skico.in / skl\_co@yahoo.com Website : www.skico.in  
GSTIN : 27AACFS3300D1ZT

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**RAMASIGNS INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Standalone IndAS Financial Results of **RAMASIGNS INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual IndAS financial statements. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. Our responsibility is to express an opinion on this Statement, based on our review of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity". This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Our review involves performing procedures to obtain evidence about the amounts and disclosures in the Statement. The procedures selected depend on our judgment, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, we consider internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. Our review also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/s. S. K. Lotlikar & Co.  
Chartered Accountants

*Puneet Goel*



CA Puneet Goel  
Partner

Membership No: 404353

Firm Registration No: 116871W

Date: 12<sup>th</sup> August, 2023

Place: Mumbai

UDIN: 23404353BGXYES8644

**RAMASIGNS INDUSTRIES LIMITED**  
**RATIOS AS ON 30/06/2023**

<b>DEBT EQUITY RATIO:</b>		
Total Debt Amount	9,63,47,053	0.674936
Equity	14,27,50,000	
<b>DEBT SERVICE COVERAGE RATIO</b>		
Net Operating Income	(31,69,704)	-0.0329
Debt Service (o/s loans principal+interest)	9,63,47,053	
<b>INTEREST SERVICE COVERAGE RATIO</b>		
EBIT	(31,69,704)	-1.44879
Interest Expense	21,87,833	
<b>LONG TERM DEBT TO WORKING CAPITAL RATIO:</b>		
Long Term Debt	6,32,56,940	0.307062
Long Term Debt + Capital	20,60,06,940	
<b>BAD DEBTS TO ACCOUNTS RECEIVABLE RATIO:</b>		
Bad Debts	-	0
Accounts Receivable	35,32,37,356	
<b>CURRENT LIABILITIES RATIO:</b>		
Current Liabilities	22,32,79,482	0.681709
Total Liabilities	32,75,29,200	
<b>TOTAL DEBTS TO TOTAL ASSETS RATIO:</b>		
Total Debts	9,63,47,053	0.192789
Total Assets	49,97,53,123	
<b>DEBTORS TURNOVER RATIO:</b>		
Credit Sales	3,93,39,743	0.132087
Average Debtors	29,78,32,014	
<b>INVENTORY TURNOVER RATIO:</b>		
Cost of Goods Sold	2,84,96,418	0.187039
Average Inventory	15,23,55,117	
<b>OPERATING PROFIT MARGIN %</b>		
Net Sales - Cost of Goods Sold	1,12,40,696	28.29%
Net Sales	3,97,37,114	
<b>NET PROFIT MARGIN %</b>		
Net Profit	(53,67,164)	-13.51%
Net Sales	3,97,37,114	

For and on behalf of Board of Directors  
**M/S RAMASIGNS INDUSTRIES LIMITED**



*Pankaj*  
**Pankaj Hasmukhlal Jobalia**  
**Managing Director**  
**DIN : - 03637846**  
**Place :- Mumbai**  
**Date: 12/08/2023**