

Ramasigns Industries Limited

(Formerly known as Rammaica India Limited)

CIN: L36100MH1981PLC024162 | GST No.: 27AAACR2344B1ZW

Regd. Office: Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road, Goregaon (East), Mumbai - 400 063, Maharashtra, India.

Tel.: +022 4013 6100 / 101 / 102 / 6108 7777 | Fax: +022 6108 7713

E-mail: goregaon@ramasigns.in / info@ramasigns.in | Web: www.ramasigns.in

Date - 29th May, 2023

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001

Ref Name

: Ramasigns Industries Limited

Security ID

: RAMASIGNS

Security Code

: 515127

Sub

: Submission of Audited Financial Results (Standalone) for the Quarter/Year ended 31st March, 2023 pursuant to Regulation 33 and 52(4) of the SEBI (Listing Obligations

and Disclosure Requirements) Regulations, 2015,

Dear Sir,

With respect to above captioned subject, that we are submitting here with the copy of the Audited Financial Results (Standalone) for the Quarter & Year ended 31st March, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company.

Kindly take the same on record.

Thanks & Regards Yours sincerely,

For Ramasigns Industries Limited

Pankaj Hasmukhlal Jobalia

Managing Director DIN-03637846

Place-Mumbai

RAMASIGNS INDUSTRIES LIMITED

(Formerly Known as Rammaica India Limited)

CIN NO:L36100MH1981PLC024162

Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road, Goregaon East, Mumbai - 400063 TEL. NO. 022-61087777, FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in

PART I - Statement of Standalone audited Financial Results for the Quarter and Year ended 31st March, 2023 (Rs. In Lakhs)

Sr. No	Particulars		Quarter ended			Year Ended	
.,,		3 months ended 31.03.2023	Preceding 3 months ended 31.12.2022	Corresponding 3 months ended in the previous year 31.03.2022	Year Ended 31.03.2023	Year Ended 31.03.2022	
		01.01.2023 to 31.03.2023	01.10.2022 to 31.12.2022	01.01.2022 to 31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022	
		Audited	Unaudited	Audited	Audited	Audited	
	Income from Operations						
1	(a) Revenue from Operations (Net of Excise Duty)	533.67	504.00	985.73	2,502.52	3,487.98	
11	(b) Other Income	177.53	0.60	168.83	213.69	168.98	
III	Total Income from Operations (Net)	711.20	504.60	1,154.56	2,716.21	3,656.96	
IV	Expenses						
	(a) Cost of Material Consumed	449.25	429.46	983.11	2,130.95	2.820.25	
	(b) Purchase of Stock-in-Trade	(39.42)			(147.53)	172.52	
	(c) Changes in inventories of finished good, work in progress & Stock-in-Trade	99.16	-	92.07	349.49	295.49	
	(d) Employee Benefit Expenses	22.43	23.06	12.43	82.14	53.47	
	(e) Finance Cost	11.80	20.71	37.93	59.79	78.19	
	(f) Depreciation and Amortisation Expenses	53.84		60.77	180.57	226.68	
	(g) Other Expense	597.06	613.00	1,206.57	2,655.42	3,646.60	
	Total Expenses (IV) Profit & Loss From Operations Before Exceptional Item and Tax (III - IV)	114.14			60.79	10.36	
V	Exceptional Items	- 114.14	(100.40)	(02:01)	-	-	
VI	Profit & Loss from Ordinary Activites before Tax (V - VI)	114.14	(108.40)	(52.01)	60.79	10.36	
	Tax Expenses	114.14	(100.10)	(GEIGI)			
VIII	Current Tax	2.06		(2.70)	15.81	2.70	
	Deferred Tax	(1.89)	2.10	(1.82)	(0.65)	(1.82	
	MAT credit entitlement	(1100)	-				
IX	Net Profit/(Loss) for the period from Continuing Operations (VII - VIII)	113.97	(110.50)	(47.49)	45.63	9.48	
X	Net Profit/(Loss) for the period from Discontinued Operations	-	(1.10.00)	-		-	
XI	Tax Expense of Discontinued Operations	-		-		<u> </u>	
XII	Net Profit/(Loss) from Discontinued Operations after Tax (X - XI)		-	-	-	-	
XIII	Net Profit/(Loss) for the period (IX + XII)	113.97	(110.50)	(47.49)	45.63	9.48	
XIV	Other Comprehensive Income	-		-			
A(i)	Items that will not be subsequently reclassified to profit or loss		-				
A(ii)	Income Tax relating to Items that will not be reclassified to profit or loss	-			85		
B(i)	Items that will be subsequently reclassified to profit or loss	3.5	-		-	-	
B(ii)	Income Tax relating to Items that will be reclassified to profit or loss	-	-	-			
- D(11)	Total Comprehensive Income for the period (XIII + XIV) comprising Profit/(Loss) and						
XV	other Comprehensive Income for the period.	113.97	(110.50)	(47.49)	45.63	9.48	
XVI	Earning per Equity Share (for continuing operations):				-		
AVI	(i) Basic	0.40	(0.39)	(0.17)	0.16	0.15	
	(ii) Diluted	0.40	(0.37)	(0.17)	0.16	0.15	
XVII	Earning per Equity Share (for discontinuing operations):				-		
AVII	(i) Basic	-	-	-	-	-	
	(ii) Diluted	-		-		-	
	Earning per Equity Share (for continuing and discontinuing operations):						
	(a) Basic	0.40			0.16	0.15	
	(b) Diluted	0.40	(0.37	(0.17)	0.16	0.15	

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 29th May, 2023.
- 2) The above Standalone Financial Results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed u/s 133 of the Companies Act, 2013
- 3) The figures for the quarter ended March 31, 2023 and March 31, 2022 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the fourth quarter ended December 31, 2022 and December 31, 2021 respectively, which were subjected to limited review.
- 4) The Company is in the business of manufacture, distribute and deliver comprehensive out-of-home adertising media solutions to sign business. The company was unable to continue its operations during lockdown imposed by the Government of India. The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is monitoring the impact of global health pandemic on its financial position and liquidity. The Company used the principles of prudence in applying judgements, estimates and assumptions based on the current estimates. The Company has considered wherever applicable the possible effects on the carrying amounts of receivables, inventories, loans, investments and other financial assets and as on March 31, 2023. Based on the current indicators of future economic conditions, the management may expects to recover the carrying amount of these assets to certain extent with loss which can not be quntify as on date. However, the impact of COVID 19 on the Company's Financial Statements may differ from that estimated as of the date of approval of these financial statement and management will continue to closely monitor any material changes to future economic condition.

5) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year. ed wite D

華

MUMBAI

SUOH,

Place: Mumbai Date: 29th May 2023 For Ramasigns Industries Limited 18060

Pankaj Hasmukhlal Jobalia Managing Director DIN: 03637846

RAMASIGNS INDUSTRIES LIMITED

(Formerly Known as Rammaica India Limited)
CIN NO:L36100MH1981PLC024162
Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate,
Walbhat Road, Goregaon East, Mumbai - 400063
TEL. NO. 022-61087777, FAX. NO. 022-61087713

URL - www.ramasigns.in / Email ID - info@ramasigns.in

Statement of Assets and Liabilities

(Rs. In lakhs)

(b) Capital Work-in-Progress (2) Intargible Assets (3) Intargible Assets (4) Intargible Assets (6) Interpretation Subsidiaries (ii) Other Investment in Subsidiaries (iii) Other Investments (iii) Other Investments (iii) Other Investment Expenses (5) Investment Expenses (6) Investment Expenses (7) Investment Expenses (7) Investment Expenses (8) Inventories (8) Inventories (9) Other Non-Current Assets (Net) Investment Expenses (9) Invest	Standalone / Consolidated statement of Assets and Liabilities	As at Current year ended 31/03/2023	As at previous year ended 31/03/2022
(1) Non-Current Assets (a) Property, Plant and Equipment (b) Capital Work-in-Progress (c) Intangible Assets (l) Investment in Subsidiaries (ii) Other Investment in Subsidiaries (iii) Other Investment in Funcial Assets (iii) Other Investment in Funcial Assets (iii) Other Investment in Subsidiaries (iii) Other Non-Current Financial Assets (b) Financial Investment Sasets (vi) Other Current Assets (vi) Other Current Assets (vi) Cash and Cash Equivalents (vii) Cash and Cash Equivalents (vii) Other Current Financial Assets (vi) Other Current Financial Assets (vi) Other Current Assets Total Current Assets - (2) TOTAL ASSETS - (1) + (2) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (i) Borrowings (ii) Other Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (iii) Borrowings (iii) Other Financial Liabilities (iv) Borrowings (iv) Corrent Liabilities (iv) Borrowings (iv) Corrent Liabilities		Audited	
(a) Property, Plant and Equipment (b) Capital Work-in-Progress (c) Intangible Assets (d) Financial Assets (d) Financial Assets (ii) Other Invo-Current Financial Assets (iii) Other Non-Current Financial Assets (e) Non-Current Tax Assets (Net) (f) Deferred Tax Assets (Net) (g) Other Non-Current Assets (n) Trade Receivables (g) Involved (g) Other Current Assets (g) Involved (g) Other Current Liabilities (g) Involved (g) Other Current Liabilities (g) Involved (g) Other Financial Liabilities (g) Other Current Liabilities (g) Other Curren	ASSETS		
(b) Capital Work-in-Progress (c) Intangible Assets (d) Intendible Assets (d) Investment in Subsidiaries (ii) Other Non-Current Financial Assets (iii) Other Non-Current Financial Assets (e) Non-Current Tax Assets (Net) (f) Deferred Tax Assets (Net) (f) Deferred Tax Assets (Net) (f) Other Non-Current Assets (f) Trade Receivables (f) Trade Receivables (f) Trade Receivables (f) Assets (f) Asset	(1) Non-Current Assets		
(c) Intargible Assets (d) Financial Assets (d) Financial Assets (ii) Other Investment in Subsidiaries (iii) Other Non-Current Financial Assets (e) Non-Current Tax Assets (Net) (g) Other Non-Current Assets (iii) Total Non-Current Assets (iii) Tade Receivables (ii) Financial Assets (ii) Tade Receivables (ii) Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Other Current Assets (c) Other Current Assets (d) Total Current Assets (e) Other Current Assets (f) Total Current Assets (g) Total Current Assets (h) Other Equity (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iv) Constant Equivalents (iii) Constant Equivalents (iv) Constant Equivalents (iii) Constant Equivalents (iiii) Constant Equivalents (iiiii) Constant Equivalents (iiiii) Constant Equivalents (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		166.13	393.46
(d) Financial Assets	(b) Capital Work-in-Progress	-	1-3
(ii) Other Investment in Subsidiaries (iii) Other Non-Current Financial Assets (iii) Other Non-Current Financial Assets (iii) Other Non-Current Tax Assets (Net) (j) Other Non-Current Assets (j) Deferred Tax Assets (Net) (g) Other Non-Current Assets Total Non-Current Assets - (1) (2) Current Assets (a) Inventories (a) Inventories (b) Financial Assets (i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iv) Other Current Financial Assets (v) Loans (c) Other Current Assets Total Current Assets - (2) TOTAL ASSETS - (1) + (2) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-Current Liabilities (ii) Borrowings (iii) Other Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (i) Borrowings (iii) Other Financial Liabilities (iv) Other Non-Current Liabilities (iv) Deferred Tax Liabiliti	(c) Intangible Assets	0.28	1.49
(iii) Other Investments (iii) Other Non-Current Financial Assets (Net) (f) Deferred Tax Assets (Net) (g) Current Tax Assets (Net) (so Other Non-Current Assets (so Other Current Financial Assets (so Other Current Financial Assets (so Other Current Financial Assets (so Other Current Assets (so Other	York Control of the C		
(iii) Other Non-Current Financial Assets (e) Non-Current Tax Assets (Net) (f) Deferred Tax Assets (Net) (g) Other Non-Current Assets (a) Inventories (b) Financial Assets (i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Barns Balances other than Cash and Cash Equivalents (iv) Other Current Assets (c) Other Current Assets Total Current Assets - (2) TOTAL ASSETS - (1) + (2) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity (i) Other Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (i) Porvisions (c) Deferred Tax Liabilities (iii) Other Non-Current Liabilities (iii) Other Non-Current Liabilities (iii) Gash and Cash Equivalents (iii) Cash and Cash Equivalents (iii) Barns State (2) (b) Other Equity (a) Equity Share Capital (b) Other Equity (c) Equity Share Capital (d) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (i) Borrowings (iii) Other Financial Liabilities (i) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-Current Liabilities (iii) Borrowings (iii) Trade Payables (iii) Other Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (iv) L		-	
(e) Non-Current Tax Assets (Net) (f) Deferred Tax Assets (Net) (g) Other Non-Current Assets Total Non-Current Assets - (1) (2) Current Assets (a) Inventories (b) Financial Assets (ii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iv) Other Current Financial Assets (v) Loans (c) Other Current Assets Total Current Assets - (2) TOTAL ASSETS - (1) + (2) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity (c) Deferred Tax Liabilities (ii) Borrowings (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (iii) Borrowings (iii) Cher Financial Liabilities (iii) Borrowings (iii) Other Financial Liabilities (iii) Cher Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Cher Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Cher Gas Assets (iii) Other Financial Liabilities (iv) Provisions (c) Deferred Tax Liabilities (iv) Provisions (iv) Other Current Liabilities (iv) Financial Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Oth		210.75	2.35
(f) Deferred Tax Assets (Net) (g) Other Non-Current Assets Total Non-Current Assets - (1) (2) Current Assets (a) Inventories (b) Financial Assets (ii) Tarde Receivables (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Other Current Financial Assets (v) Other Current Assets Total Current Assets - (2) TOTAL ASSETS - (1) + (2) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-Current Liabilities (ii) Financial Liabilities (iii) Trade Payables (iii) Trade Payables (iii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Financial Liabilities (iii		-	34.98
35.55 3.86			
35.55 3.86	(f) Deferred Tax Assets (Net)		1000
(2) Current Assets (a) Inventories (b) Financial Assets (b) Financial Assets (i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iv) Other Current Financial Assets (v) Loans (c) Other Current Assets Total Current Assets - (2) TOTAL ASSETS - (1) + (2) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Other Financial Liabilities (a) Financial Liabilities (b) Other Financial Liabilities (c) Provisions (d) Other Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Liabilities (e) Financial Liabilities (f) Borrowings (g) Total Current Liabilities (g) Financial Liabilities (h) Other Current Liabilities (h) Other	(g) Other Non-Current Assets		3.85
(a) Inventories (b) Financial Assets (b) Financial Assets (i) Trade Receivables (ii) Trade Receivables (iii) Bank Balances other than Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iv) Other Current Financial Assets (v) Loans (c) Other Current Assets (c) Total Current Assets (c) 4.690.38 (c) Other Current Assets (d) Current Assets (e) Total Current Assets (e) Total Current Assets (e) Total Current Assets (f) Asset (412.71	436.13
(a) Inventories (b) Financial Assets (b) Financial Assets (c) Trade Receivables (d) Trade Receivables (d) Trade Receivables (e) Financial Assets (e) Trade Receivables (d) Trade Receivables (e) Trade Receivables (e) Financial Assets (for Equivalents (for Equival	(2) Current Asssets		
(b) Financial Assets (i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iv) Other Current Financial Assets (v) Other Current Financial Assets (c) Other Current Assets Total Current Assets - (2) TOTAL ASSETS - (1) + (2) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (a) Financial Liabilities (i) Other Financial Liabilities (b) Other Financial Liabilities (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Non-Current Liabilities (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (h) Other Financial Liabilities (h) Other Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities		1,507.62	1,360.09
(i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Cash Balances other than Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iv) Other Current Financial Assets (v) Loans (c) Other Current Assets Total Current Assets - (2) TOTAL ASSETS - (1) + (2) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Non-Current Liabilities (a) Financial Liabilities (b) Other Non-Current Liabilities (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (e) Financial Liabilities (f) Borrowings (g) Trade Payables (g) Financial Liabilities (h) Other Current Liabilities (h) Other Current Liabilities (h) Other Current Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Liabilities (e) Frovisions (f) Other Current Liabilities (h) Other Current		27	83925
(iii) Cash and Cash Equivalents (iiii) Bank Balances other than Cash and Cash Equivalents (iv) Other Current Financial Assets (v) Loans (c) Other Current Assets Total Current Assets - (2) TOTAL ASSETS - (1) + (2) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (a) Financial Liabilities (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Liabilities (i) Trade Payables (ii) Other Financial Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (e) Provisions (f) Current Liabilities (g) Financial Liabilities (h) Other Current Liabilities (h) Other Financial Liabilities (h) Other Current Liabilities (h) O		3,048.09	3,701.76
(iii) Bank Balances other than Cash and Cash Equivalents (iv) Other Current Financial Assets (v) Loans (c) Other Current Assets Total Current Assets - (2) TOTAL ASSETS - (1) + (2) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (b) Borrowings (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Borrowings (c) Provisions (d) Current Liabilities (i) Borrowings (ii) Trade Payables (iii) Trade Payables (iv) Borrowings (iv) Trade Payables (iv) Borrowings (iv) Trade Payables (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv)			66.43
(iv) Other Current Financial Assets (v) Loans (c) Other Current Assets Total Current Assets - (2) TOTAL ASSETS - (1) + (2) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Other Non-Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Other Financial Liabilities (a) Financial Liabilities (b) Other Financial Liabilities (c) Provisions (d) Current Liabilities (i) Borrowings (ii) Trade Payables (ii) Borrowings (iii) Trade Payables (i) Borrowings (ii) Trade Payables (i) Borrowings (ii) Trade Payables (ii) Other Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (i) C) Current Liabilities (i) Other Financial Liabilities (i) Other Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Financial Liabil			
(v) Loans (c) Other Current Assets Total Current Assets - (2) TOTAL ASSETS - (1) + (2) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Non-Current Liabilities (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (e) Forvisions (f) Borrowings (ii) Other Financial Liabilities (ii) Borrowings (iii) Trade Payables (iii) Other Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (i) Financial Liabilities (i) Dorrowings (ii) Other Financial Liabilities (i) Other Current Liabilities (i) Financial Liabilities (i) Financial Liabilities (i) Financial Liabilities (i) Other Current Liabil		!	17.22
Total Current Assets 52.63 83.13		16.99	
Total Current Assets - (2) TOTAL ASSETS - (1) + (2) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (i) Borrowings (ii) Other Financial Liabilities (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Other Non-Current Liabilities (a) Financial Liabilities (b) Other Non-Current Liabilities (c) Borrowings (d) Other Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (h) Other Current Liabilities (o) Financial Liabilities (o) Other Current Liabilities (o) Other Current Liabilities (o) Other Financial Liabilities (o) Other Financial Liabilities (o) Other Financial Liabilities (o) Financial Liabilities (o) Other Current Liabilities (o) Other Financial Liabilities (o) O			83.13
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (ii) Borrowings (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) (d) Current Liabilities (e) Provisions (f) Other Current Liabilities (g) Financial Liabilities (h) Other Current Liabilities (h) Other Cu			5,228.62
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (a) Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Liabilities (e) Provisions (f) Other Financial Liabilities (g) Financial Liabilities (h) Other Current Liabilities (h) Othe	2.5		
Equity (a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Frovisions (d) Current Liabilities (e) Financial Liabilities (f) Other Current Liabilities (g) Financial Liabilities (h) Other Current Liabilities (TOTAL ASSETS - (1) + (2)	5,103.09	5,664.75
(a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (i) Other Current Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) Total Current Liabilities - (3) Total Current Liabilities - (3)	EQUITY AND LIABILITIES		
(a) Equity Share Capital (b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (i) Other Current Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) Total Current Liabilities - (3) Total Current Liabilities - (3)	Equity		
(b) Other Equity Total Equity - (1) Liabilities (1) Non-Current Liabilities (2) Financial Liabilities (3) Financial Liabilities (4) Provisions (5) Provisions (6) Deferred Tax Liabilities (7) Other Non-Current Liabilities (8) Financial Liabilities (9) Other Non-Current Liabilities (10) Other Non-Current Liabilities (11) Total Non-Current Liabilities - (2) (12) Current Liabilities (13) Financial Liabilities (14) Financial Liabilities (15) Financial Liabilities (16) Financial Liabilities (17) Financial Liabilities (18) Financial Liabilities (19) Financial Liabilities (10) Financial Liabilities (10) Financial Liabilities (11) Financial Liabilities (12) Financial Liabilities (13) Financial Liabilities (14) Financial Liabilities (15) Financial Liabilities (16) Financial Liabilities (17) Financial Liabilities (18) Financial Liabilities (19) Financial Liabilities (10) Financial Liabilities (10) Financial Liabilities (10) Financial Liabilities (11) Financial Liabilities (12) Financial Liabilities (13) Financial Liabilities (14) Financial Liabilities (15) Financial Liabilities (16) Financial Liabilities (17) Financial Liabilities (18) Financial	**************************************		1,427.50
Total Equity - (1)			302.85
(1) Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-Current Liabilities Total Non-Current Liabilities - (2) (2) Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) Total Current Liabilities - (3) Total Current Liabilities - (3)		1,775.91	1,730.35
(1) Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-Current Liabilities Total Non-Current Liabilities - (2) (2) Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) Total Current Liabilities - (3) Total Current Liabilities - (3)	Liabilities		
(a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities Total Non-Current Liabilities - (2) (2) Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) Total Current Liabilities - (3) Total Current Liabilities - (3)			
(ii) Borrowings (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-Current Liabilities Total Non-Current Liabilities - (2) (2) Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Pinancial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) Total Current Liabilities - (3) Total Current Liabilities - (3)	■ 3.1.4. [1] (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)		
(ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-Current Liabilities Total Non-Current Liabilities - (2) (2) Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) Total Current Liabilities - (3) (iii) Other Tax Liabilities (Net) Total Current Liabilities - (3) 17.42 38.85	A Control of the Control of the Administration of the Control of t	668.27	743.24
(b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-Current Liabilities Total Non-Current Liabilities - (2) (2) Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Pinancial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) Total Current Liabilities - (3)	Military and the state of the s	17.42	38.89
(c) Deferred Tax Liabilities (Net) (d) Other Non-Current Liabilities Total Non-Current Liabilities - (2) (2) Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Pinancial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) 2.72 3.37	, ,	7=	
(d) Other Non-Current Liabilities Total Non-Current Liabilities - (2) (2) Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) (d) Current Liabilities - (3)		2.72	3.37
Total Non-Current Liabilities - (2) 688.42 785.51			
(2) Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) (a) Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) (a) Financial Liabilities (b) Other Financial Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3)		688.42	785.51
(a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) 356.85 279.66 2,081.57 2,579.06 38.17 169.29 178.44 169.29 178.44 169.29 178.44 179.60 189.29 178.44 189.29 189.20 1	State Control of the		
(i) Borrowings 356.85 279.60 (ii) Trade Payables 2,081.57 2,579.06 (iii) Other Financial Liabilities - 88.17 (b) Other Current Liabilities 169.29 178.44 (c) Provisions 31.05 - (d) Current Tax Liabilities (Net) - 23.60 Total Current Liabilities - (3)			And a second and a
(ii) Trade Payables 2,081.57 2,579.08 (iii) Other Financial Liabilities - 88.17 (b) Other Current Liabilities 169.29 178.44 (c) Provisions 31.05 - (d) Current Tax Liabilities (Net) - 23.66 Total Current Liabilities - (3)	A.7	356.85	279.60
(iii) Other Financial Liabilities - 88.17 (b) Other Current Liabilities 169.29 (c) Provisions (d) Current Tax Liabilities (Net) - 23.60 Total Current Liabilities - (3) 2,638.76 3,148.80		2,081.57	2,579.08
(b) Other Current Liabilities	I ii	-	88.17
(c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities - (3) 31.05 - 23.60 - 23.60 3,148.80	l Ni na n	169.29	178.44
(d) Current Tax Liabilities (Net) Total Current Liabilities - (3) 7			
Total Current Liabilities - (3) 2,638.76 3,148.89	The state of the s	_	23.60
5,004.7		2,638.76	3,148.89
TOTAL FOLLITY AND LIABILITIES - (1) + (2) + (3) 5,103.09 5,664.78	The state of the s		
TOTAL COURT PROPERTY OF THE PERSON NAMED IN TH	TOTAL EQUITY AND LIABILITIES - (1) + (2) + (3)	5,103.09	5,664.75

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED
(Formerly Known As Rammaica India Limited)

Pankaj Hasmukhlal Jobalia Managing Director DIN: - 03637846

Place :- Mumbai Date: - 29/05/2023

RAMASIGNS INDUSTRIES LIMITED

(Formerly Known as Rammaica India Limited)
CIN NO:L36100MH1981PLC024162

Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road, Goregaon East, Mumbai - 400063 TEL. NO. 022-61087777, FAX. NO. 022-61087713

URL - www.ramasigns.in / Email ID - info@ramasigns.in

Cash flow statement for th year ended 31 st March 2023			Amount in Rs.
	Particulars	Year Ended	Year Ended
		31st March 2023	31st March 2022
Α	Cash Flow from Operating Activities		
	Net Profit before Tax	60,79,033	10,36,666
	Adjustment for		- 5
	Depreciation	59,79,405	78,18,645
	Interest on lease liability	5,28,964	10,33,739
	Finance cost (excl Interest on Lease Liability)	76,85,497	43,12,943
	Operating Profit before Working Capital Changes	2,02,72,899	1,42,01,993
	Adjustment for:		
	(Increase)/Decrease in Trade Receivables	6,53,67,257	58,88,958
	(Increase)/Decrease in Inventories	(1,47,53,435)	1,73,33,019
	(Increase)/Decrease in Other Current and non Current Assets	33,77,908	(35,60,618)
	(Increase)/Decrease in Long Term and Short Term Loans and	22,715	14,30,427
	Advances		
	(Increase)/Decrease in Trade Payables, Other Current and Non		
	Current Liabilities and Provisions	(5,10,13,577)	(9,65,00,550)
	Cash Generated from operations	2,32,73,767	(6,12,06,772)
	Taxes Paid	(7,60,000)	(2,25,000)
	Net Cash used in Operation	2,25,13,767	(6,14,31,772)
В	Cash Flow from Investing Activities		
٦	Purchase of Tangible and Intangible Assets	(40,65,367)	(9,75,594)
	Increase in Investment	(40,00,007)	(2,35,000)
	Disposal of Fixed Assets	_	(2,00,000)
	Net Cash from Investing Activities	(40,65,367)	(12,10,594)
	□ 0.00 A 100 A	(10,00,000)	, , ,
С	Cash Flow from Financing Activities		
		(74,97,246)	7,28,68,206
	Proceeds/repayment from/of Long term and Short term Borrowing	(14,01,240)	7,20,00,200
	Proceeds from Issue of Share Capital	-	-
	Money Received Against Share Warrants	=	-
	Principal Elements of Lease Payment	(28,74,942)	
	Interest elements of Lease Payment	(5,28,964)	
	Finance cost (excl Interest on Lease Liability)	(76,85,497)	(43,12,943)
	Net Cash from Financing Activities	(1,85,86,649)	5,72,78,579
	Net Increase in Cash & Cash Equivalents	(1,38,249)	(53,63,787)
	Opening Balance of Cash & Cash Equivalent	66,42,883	1,20,06,670
	Closing Balance of Cash & Cash Equivalent	65,04,634	66,42,883
	Closing Balance of Cash & Cash Equivalent	05,04,034	00,42,003

For and on behalf of Board of Directors M/S RAMASIGNS INDUSTRIES LIMITED

(Formerly Known As Rammaica India Limited)

MUMBAI

Pankaj Hasmukhlal Jobalia Managing Director

DIN : - 03637846 Place :- Mumbai

Date: -29/05/2023



Ramasigns Industries Limited

(Formerly known as Rammaica India Limited)

CIN: L36100MH1981PLC024162 | GST No.: 27AAACR2344B1ZW

Regd. Office: Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road, Goregaon (East), Mumbai - 400 063, Maharashtra, India.

Tel.: +022 4013 6100 / 101 / 102 / 6108 7777 | Fax: +022 6108 7713

E-mail: goregaon@ramasigns.in / info@ramasigns.in | Web: www.ramasigns.in

Date-29th May, 2023

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001

Ref Name

: Ramasigns Industries Limited

Security ID

: RAMASIGNS

Security Code

: 515127

Sub

: Declaration regarding unmodified opinion

I, Pankaj Hasmukhlal Jobalia, Managing Director of the Company hereby declare that the statutory auditor of the Company M/s S.K.Lotlikar & Co., Chartered Accountants, FRN. NO. 116871W, have issued Audit report with unmodified opinion on standalone audited financial result for the quarter and year ended 31st March, 2023.

This declaration is given pursuant the relevant requirement under SEBI LODR regulations.

Kindly take the same on record.

Thanks & Regards Yours sincerely,

For Ramasigns Industries Limited

Pankaj Hasmukhlal Jobalia

Managing Director

DIN-03637846

Place-Mumbai

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Ramasigns Industries Limited of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of Ramasigns Industries Limited ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENTS RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS RESPONSIBILITY

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S. K. Lotlikar & Co.

Chartered Accountants

CA Puneet Goel

Partner M. No: 404353

FRN: 116871W

Place: Mumbai Date: 29/05/2023

UDIN: 23404353BG XYEJ4995

RN 115871W

RAMASIGNS INDUSTRIES LIMITED RATIOS AS ON 31/03/2023

DEBT EQUITY RATIO: Total Debt Amount Equity	9,70,87,098 14,27,50,000	0.68012
DEBT SERVICE COVERAGE RATIO Net Operating Income Debt Service (o/s loans principal+interest)	1,42,93,494 9,70,87,098	0.14722
INTEREST SERVICE COVERAGE RATIO EBIT Interest Expense	<u>1,42,93,494</u> 81,38,048	1.75638
LONG TERM DEBT TO WORKING CAPITAL RATIO: Long Term Debt Long Term Debt + Capital	6,68,27,031 20,95,77,031	0.31887
BAD DEBTS TO ACCOUNTS RECEIVABLE RATIO: Bad Debts Accounts Receivable	35,32,37,356	0
CURRENT LIABILITIES RATIO: Current Liabilities Total Liabilities	<u>26,38,75,884</u> 33,27,17,552	0.79309
TOTAL DEBTS TO TOTAL ASSETS RATIO: Total Debts Total Assets	9,70,87,098 51,03,08,639	0.19025
DEBTORS TURNOVER RATIO: Credit Sales Average Debtors	<u>25,02,51,583</u> 33,74,92,360	0.7415
INVENTORY TURNOVER RATIO: Cost of Goods Sold Average Inventory	19,83,41,798 14,33,85,281	1.38328
OPERATING PROFIT MARGIN % Net Sales - Cost of Goods Sold Net Sales	5,19,09,785 25,02,51,583	20.74%
NET PROFIT MARGIN % Net Profit Net Sales	45,63,115 25,02,51,583	1.82%

