



# RAMA VISION LIMITED

RVL/SECT/STEX/2023

January 30, 2023

The Manager  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
BSE Scrip Code- 523289

**Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In furtherance to the intimation dated 19.01.2023 & 24.01.2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e., on Monday, 30<sup>th</sup> January 2023, inter-alia, considered and approved, the following:

1) Standalone Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2022 and Auditor's Review Report of the Statutory Auditors in terms of Regulation 33 of SEBI LODR Regulations. The same were also reviewed by the Audit Committee at its meeting held today. A copy of the aforesaid Un-Audited Financial Results along with Auditor's Review Report is enclosed herewith as Annexure-I.

Pursuant to Regulation 46(2)(1) of SEBI LODR Regulations, the aforesaid financial results are being uploaded on the website of the Company i.e. [www.ramavisionltd.com](http://www.ramavisionltd.com);

Pursuant to Regulation 47(1)(b) of SEBI LODR Regulations, the Extract of Statement of Un-Audited Financial Results is being sent for publication in newspapers;

2) Issuance of 4,00,000 (Four Lakhs) warrants each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each to proposed allottee(s) (in promoter's category) on a preferential basis ("Preferential Issue") in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the Extraordinary General Meeting.

3) Convening an Extraordinary General Meeting of the Company on Wednesday, 01<sup>st</sup> March, 2023 through video conferencing or other audio visual means, to seek necessary approval of the members, for the aforementioned issuance.

The details, as required to be disclosed under Regulation 30 of the LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are also enclosed as Annexure-II.

The meeting commenced at 03: 30 p.m. and concluded at 05: 10 p.m.



**Corp. Off. : Rama House, 23, Najafgarh Road Ind. Area, Shivaji Marg, New Delhi-110015 (INDIA)**

**Tel. : 45349999 • Website : [www.ramavisionltd.com](http://www.ramavisionltd.com) • E-mail : [sales@ramavisionltd.com](mailto:sales@ramavisionltd.com)**

**Regd. Off. : Ward No. 3, Bareilly Road, Kichha, Distt. Udham Singh Nagar (UTTRAKHAND)-263148 Ph. : 05944-264263**

**CIN : L32203UR1989PLC015645**

This is for your kind information and record.

Thanking you,  
Yours faithfully,

For RAMA VISION LIMITED



(Raj Kumar Sehgal)  
G.M. (Legal) & Company Secretary  
Membership No.: FCS3234  
Encl.: As above



**RAMA VISION LIMITED**

REGD.OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) - 263148

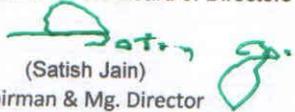
Tel: 05944-264263 Website: www.ramavisionltd.com e-mail:sehgal@ramavisionltd.com

CIN: L32203UR1989PLC015645

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2022**

Sl. No.	Particulars	(Rs. in Lakh except EPS)					
		Quarter Ended on			Nine Months Ended on		Year Ended on 31.03.2022 Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	
I	Revenue from operations	2,217.90	2,072.97	1,702.85	6,236.12	4,446.71	6,174.41
II	Other Income	0.05	0.85	0.79	4.38	3.52	5.53
III	<b>TOTAL INCOME (I + II)</b>	<b>2,217.95</b>	<b>2,073.82</b>	<b>1,703.64</b>	<b>6,240.49</b>	<b>4,450.23</b>	<b>6,179.94</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of traded goods	1,735.37	1,584.25	1,295.80	5,060.93	3,255.62	4,698.21
	Changes in Inventory of Stock-in-Trade	(78.51)	(48.96)	(22.60)	(410.50)	62.39	(131.48)
	Employee Benefits Expense	275.71	235.72	217.55	729.40	615.97	824.79
	Finance Costs	20.91	19.92	6.06	55.10	17.98	31.99
	Depreciation & Amortization Expense	10.61	10.47	9.57	31.19	28.62	38.28
	Other Expenses	164.06	175.81	132.87	499.88	346.78	524.14
	<b>TOTAL EXPENSES (IV)</b>	<b>2,128.15</b>	<b>1,977.21</b>	<b>1,639.25</b>	<b>5,966.02</b>	<b>4,327.36</b>	<b>5,985.93</b>
V	<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)</b>	<b>89.80</b>	<b>96.61</b>	<b>64.39</b>	<b>274.49</b>	<b>122.87</b>	<b>194.01</b>
VI	<b>EXCEPTIONAL ITEMS</b>	-	-	-	-	-	-
VII	<b>PROFIT BEFORE TAX (V-VI)</b>	<b>89.80</b>	<b>96.61</b>	<b>64.39</b>	<b>274.49</b>	<b>122.87</b>	<b>194.01</b>
VIII	<b>TAX EXPENSE</b>						
	(1) Current Tax	26.09	26.02	-	72.13	-	14.75
	(2) Deferred Tax	(3.48)	(1.28)	16.21	(2.62)	30.93	32.86
	(3) Earlier years Tax	-	0.55	-	0.55	-	-
	Total	22.61	25.29	16.21	70.06	30.93	47.61
IX	<b>PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)</b>	<b>67.19</b>	<b>71.32</b>	<b>48.18</b>	<b>204.43</b>	<b>91.94</b>	<b>146.40</b>
X	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS</b>	-	-	-	-	-	-
XI	<b>TAX EXPENSE OF DISCONTINUED OPERATIONS</b>	-	-	-	-	-	-
XII	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)</b>	-	-	-	-	-	-
XIII	<b>PROFIT FOR THE PERIOD (IX +XII)</b>	<b>67.19</b>	<b>71.32</b>	<b>48.18</b>	<b>204.43</b>	<b>91.94</b>	<b>146.40</b>
XIV	<b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>						
	(1) Items that will not be reclassified to profit & loss	(0.42)	(0.33)	0.48	(1.05)	1.03	(4.97)
	(2) Income tax relating to above	(0.11)	(0.08)	0.12	(0.26)	0.26	(1.25)
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-	-
	<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)</b>	<b>(0.31)</b>	<b>(0.25)</b>	<b>0.36</b>	<b>(0.79)</b>	<b>0.77</b>	<b>(3.72)</b>
XV	<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD (XIII + XIV)</b>	<b>66.88</b>	<b>71.07</b>	<b>48.54</b>	<b>203.64</b>	<b>92.71</b>	<b>142.68</b>

Key

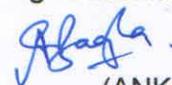
Sl. No.	Particulars	(Rs. in Lakh except EPS)					
		Quarter Ended on			Nine Months Ended on		Year Ended on 31.03.2022 Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	
<b>XVI</b>	<b>EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-</b>						
	(1) Basic	0.67	0.71	0.48	2.04	0.92	1.46
	(2) Diluted	0.67	0.71	0.48	2.04	0.92	1.46
<b>XVII</b>	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-</b>						
	(1) Basic	-	-	-	-		
	(2) Diluted	-	-	-	-		
<b>XVIII</b>	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED &amp; CONTINUING OPERATIONS):-</b>						
	(1) Basic	0.67	0.71	0.48	2.04	0.92	1.46
	(2) Diluted	0.67	0.71	0.48	2.04	0.92	1.46
<b>Notes:-</b>							
1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2023.						
2	The above audited financial results prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.						
3	Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.						
						For and on behalf of the Board of Directors	
Place: New Delhi Place : New Delhi Date : 30th January, 2023						 (Satish Jain) Chairman & Mg. Director DIN:- 00052215 	

**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Rama Vision Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rama Vision Limited for the quarter ended 31<sup>st</sup> December, 2022 and the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N

  
(ANKUR BAGLA)  
PARTNER

Membership Number: 521915

Place: New Delhi  
Date: 30<sup>th</sup> January, 2023  
UDIN: 23521915 B6XML98801



The details as required to be disclosed under Regulation 30 of the LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Convertible Warrants
2	Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of 4,00,000 (Four Lakhs) warrants aggregating upto Rs. 2,21,60,000/- (Rupees Two Crores Twenty One Lakhs and Sixty Thousand Only) approx.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Names of the Investors/ Proposed Allottee(s)	In Promoter's Category a) Mr. Satish Jain b) Mr. Sudha Jain c) Mr. Arhant Jain d) Mr. Udit Jain
b)	Post allotment of securities - outcome of the subscription	Each warrant will convert into equity shares, upon exercise.
c)	Issue price	Rs. 55.40/- (Rupees Fifty Five and Forty Paise Only) per warrant.
d)	Number of Investors/ Proposed Allottee(s)	04 (four)
e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each warrant will be convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, aggregating upto Rs. 2,21,60,000/- (Rupees Two Crores Twenty One Lakhs and Sixty Thousand Only) which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (eighteen) months.

