



# RAMA VISION LIMITED

RVL/SECT/STEX/2023

October 30, 2023

**BSE Limited**  
**Corporate Relationship Department**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Mumbai - 400001**

**BSE Scrip Code- 523289**

**Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e., on Monday, 30<sup>th</sup> October, 2023, inter-alia:

1) Considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2023 together with Limited Review Report of the Statutory Auditors in terms of Regulation 33 of SEBI LODR Regulations. The same were also reviewed by the Audit Committee at its meeting held today. A copy of the aforesaid Un-Audited Financial Results along with Limited Review Report is enclosed herewith as Annexure-I.

Pursuant to Regulation 46(2)(l) of SEBI LODR Regulations, the aforesaid financial results are being uploaded on the website of the Company i.e. [www.ramavisionltd.com](http://www.ramavisionltd.com);

Pursuant to Regulation 47(1)(b) of SEBI LODR Regulations, the Extract of Statement of Un-Audited Financial Results is being sent for publication in newspapers;

The meeting commenced at 12: 15 p.m. and concluded at 01: 20 p.m.

This is for your kind information and record.

Thanking you,  
Yours faithfully,  
For **RAMA VISION LIMITED**

**(Raj Kumar Sehgal)**  
**G.M. (Legal) & Company Secretary**  
**Membership No.: FCS3234**  
Encl.: As above

**Corp. Off.:** Rama House,23, Najafgarh Road, Industrial Area, Shivaji Marg, New Delhi-110015 (INDIA)  
Tel.: 011-45349999 Website: [www.ramavisionltd.com](http://www.ramavisionltd.com) Email: [sales@ramavisionltd.com](mailto:sales@ramavisionltd.com)

**Regd. Off. :** Plot No. 10/1, 10/2, Khasra no. 302 & 307, Himalayan Mega Food Park, Central Processing Center, Mahuakhera Ganj, Kashipur, Distt. Udham Singh Nagar, Uttarakhand-244713

**CIN : L32203UR1989PLC015645**

**RAMA VISION LIMITED**

Regd. Off. : Plot No. 10/1 & 10/2, Khasra No. 302 & 307, Himalayan Mega Food Park, Village Mahuakhera Ganj, Kashipur – 244713  
 Distt. Udham Singh Nagar (UTTARKHAND) Website: www.ramavisionltd.com e-mail: sehgal@ramavisionltd.com  
 CIN: L32203UR1989PLC015645

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023**

Sl. No.	Particulars	(Rs. in Lakh except EPS)					
		Quarter Ended on			Half Year Ended on		Year Ended on
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023 Audited
I	Revenue from operations	2,196.04	2,021.73	2,072.97	4,217.78	4,018.22	8,185.66
II	Other Income	2.67	11.19	0.85	13.85	4.32	7.28
III	<b>TOTAL INCOME (I + II)</b>	<b>2,198.71</b>	<b>2,032.92</b>	<b>2,073.82</b>	<b>4,231.63</b>	<b>4,022.54</b>	<b>8,192.94</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of traded goods	1,775.06	1,332.93	1,584.25	3,107.99	3,325.56	6,354.14
	Changes in Inventory of Stock-in-Trade	(169.56)	149.04	(48.96)	(20.52)	(332.00)	(292.29)
	Employee Benefits Expense	260.98	264.26	235.72	525.24	453.69	972.11
	Finance Costs	30.09	20.73	19.92	50.82	34.19	83.14
	Depreciation & Amortization Expense	10.83	10.72	10.47	21.55	20.58	41.72
	Other Expenses	182.91	161.34	175.81	344.25	335.81	687.73
	<b>TOTAL EXPENSES (IV)</b>	<b>2,090.31</b>	<b>1,939.02</b>	<b>1,977.21</b>	<b>4,029.33</b>	<b>3,837.83</b>	<b>7,846.55</b>
V	<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)</b>	<b>108.40</b>	<b>93.90</b>	<b>96.61</b>	<b>202.30</b>	<b>184.71</b>	<b>346.39</b>
VI	<b>EXCEPTIONAL ITEMS</b>	-	-	-	-	-	-
VII	<b>PROFIT BEFORE TAX (V-VI)</b>	<b>108.40</b>	<b>93.90</b>	<b>96.61</b>	<b>202.30</b>	<b>184.71</b>	<b>346.39</b>
VIII	<b>TAX EXPENSE</b>						
	(1) Current Tax	29.40	20.38	26.02	49.79	46.05	88.85
	(2) Deferred Tax	(2.09)	3.26	(1.28)	1.17	0.86	(1.23)
	(3) Earlier years Tax	2.28	-	0.55	2.28	0.55	4.82
	Total	29.59	23.64	25.29	53.24	47.46	92.44
IX	<b>PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)</b>	<b>78.81</b>	<b>70.26</b>	<b>71.32</b>	<b>149.06</b>	<b>137.25</b>	<b>253.95</b>
X	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS</b>	-	-	-	-	-	-
XI	<b>TAX EXPENSE OF DISCONTINUED OPERATIONS</b>	-	-	-	-	-	-
XII	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)</b>	-	-	-	-	-	-
XIII	<b>PROFIT / (LOSS) FOR THE PERIOD (IX +XII)</b>	<b>78.81</b>	<b>70.26</b>	<b>71.32</b>	<b>149.06</b>	<b>137.25</b>	<b>253.95</b>
XIV	<b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>						
	(1) Items that will not be reclassified to profit & loss	(1.40)	(1.53)	(0.33)	(2.92)	(0.63)	(6.10)
	(2) Income tax relating to above	(0.35)	(0.38)	(0.08)	(0.74)	(0.16)	(1.54)
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-	-
	<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)</b>	<b>(1.05)</b>	<b>(1.15)</b>	<b>(0.25)</b>	<b>(2.18)</b>	<b>(0.47)</b>	<b>(4.56)</b>
XV	<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD (XIII + XIV)</b>	<b>77.76</b>	<b>69.11</b>	<b>71.07</b>	<b>146.88</b>	<b>136.78</b>	<b>249.39</b>
XVI	<b>Equity Share Capital</b>	1,042.63	1002.63	1,002.63	1042.63	1002.63	1002.63
XVII	<b>Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year i.e., as on 31.03.2023</b>						1,241.69
XVIII	<b>EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-</b>						
	(1) Basic	0.79	0.70	0.71	1.49	1.37	2.53
	(2) Diluted	0.79	0.70	0.71	1.49	1.37	2.53
XIX	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED &amp; CONTINUING OPERATIONS):-</b>						
	(1) Basic	0.79	0.70	0.71	1.49	1.37	2.53
	(2) Diluted	0.79	0.70	0.71	1.49	1.37	2.53

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### SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2023

(Rs. in Lakh)

Particulars	As at	
	30.09.2023	31.03.2023
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	913.01	895.31
(b) Capital work in progress	810.37	88.78
(c) Financial Assets		
(i) Investments	0.74	0.74
(ii) Other Financial Assets	20.29	16.23
(c) Other Non-current Assets	152.66	256.69
<b>Sub-total - Non-current assets</b>	<b>1897.07</b>	<b>1257.75</b>
<b>2 Current assets</b>		
(a) Inventories	1568.67	1548.15
(b) Financial Assets		
(i) Trade receivables	607.82	485.48
(ii) Cash and cash equivalents	603.78	113.18
(iii) Other than Cash and cash equivalents	27.61	28.28
(iv) Other Current Financial Assets	236.98	257.00
(c) Current Tax Assets	40.42	69.10
<b>Sub-total - Current assets</b>	<b>3085.28</b>	<b>2501.19</b>
<b>TOTAL - ASSETS</b>	<b>4982.35</b>	<b>3758.94</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1042.63	1002.63
(b) Other Equity	1519.83	1241.68
<b>Sub-total - Shareholder's funds</b>	<b>2562.46</b>	<b>2244.31</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	391.08	235.31
(b) Other Non-current liabilities	237.60	-
(c) Provisions	106.01	110.17
(d) Deferred tax liabilities (net)	82.40	81.97
<b>Sub-total - Non-current liabilities</b>	<b>817.09</b>	<b>427.45</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1198.36	738.54
(ii) Trade payables for MSME	-	-
(iii) Trade payables other than MSME	72.60	67.65
(iv) Other Financial Liabilities	269.66	176.96
(b) Provisions	62.18	104.01
<b>Sub-total - Current liabilities</b>	<b>1602.80</b>	<b>1087.18</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4982.35</b>	<b>3758.94</b>

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### UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2023

(Rs. in Lakh)

		Six months ended on	
		30.09.2023	30.09.2022
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit	146.86	136.77
	Adjustments for :		
	Depreciation	21.55	20.58
	Interest provided	46.60	29.65
	Provisions for doubtful debts	1.97	1.71
	Profit /(loss) on sale of property, plant & equipments	(0.51)	2.98
	Other comprehensive income	2.92	0.63
	Tax expense	52.50	47.30
	Interest & Dividend earned	(0.92)	(0.30)
	Operating profit before working capital changes	270.97	239.32
	Adjustments for :		
	Trade & Other receivables	(8.84)	(148.38)
	Inventories	(20.52)	(332.00)
	Trade payables & other liabilities	90.72	(24.52)
	Cash generated from operations	332.33	(265.58)
	Interest paid	(46.60)	(29.65)
	Direct Taxes paid / refund	(60.17)	(25.66)
	Net cash from operating activities	<b>225.56</b>	<b>(320.89)</b>
<b>B</b>	<b>Cash Flow from Investing Activities</b>		
	Purchase of property, plant & equipments	(764.27)	(33.99)
	Sale of property, plant & equipments	3.94	7.04
	Interest & Dividend received	0.92	0.30
	Net cash used in investing activities	<b>(759.41)</b>	<b>(26.65)</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Amount received against convertible equity share warrants	171.28	-
	Govt. Grant in aid on property, plant & equipments	237.60	-
	Increase in long term borrowings	190.76	21.00
	Repayments of long term borrowings	(31.43)	(35.03)
	Increase / (Decrease) in short term borrowings	456.25	212.12
	Cash flow from financing activities	<b>1,024.46</b>	<b>198.08</b>
	<b>Net increase in cash and cash equivalents</b>	<b>490.61</b>	<b>(149.45)</b>
	Cash and Cash equivalents (Opening Balance)	113.17	450.58
	Cash and Cash equivalents (Closing Balance)	603.78	301.13

**Notes:-**

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October, 2023.
- 2 The above unaudited financial results prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 3 The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
- 4 The company on 13.03.2023 had allotted 4,00,000 Nos. convertible equity share warrants of Rs. 57.10 each to promoters which have been converted into 4,00,000 equity shares of Rs. 10 each at a premium of Rs. 47.10 per share on 16.09.2023.
- 5 Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

(Satish Jain)

Chairman & Mg. Director

DIN:- 00052215

Place : New Delhi

Date : 30th October, 2023

**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Rama Vision Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rama Vision Limited for the quarter ended 30<sup>th</sup> September, 2023 and the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N



*Rashi Goswami*  
(RASHI GOSWAMI)  
PARTNER

Membership Number: 522561

Place: New Delhi  
Date: 30th October, 2023  
UDIN: 23522561BGYYTH6928