

NATH INDUSTRIES LIMITED

(Formerly Known as RAMA PULP AND PAPERS LIMITED)
CIN No. L21010MH1980PLC022820

Regd. Office: Nath House, Nath Road, Aurangabad-431 005, Maharashtra
Admn. Office: 1, Chateau Windsor, 86, Veer Nariman Road, Charchgate, Mumbai-400 020.
Tel.: 22875653/54, Website: www.nathindustries.com E-mail: info@nathindustries.com | investor@nathindustries.com

Date : 14.02.2024

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter/Nine Month ended 31st December, 2023

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter/Nine Month ended 31st December, 2023, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 14.02.2024.

We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 04.00 p.m. & concluded at 05.15 p.m.

Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully,
For NATH INDUSTRIES LIMITED


AUTHORISED SIGNATORY

Encl : As above

N.R.AGRAWAL & CO.

CHARTERED ACCOUNTANTS

209/B Crystal Plaza, New Link Road, Andheri(West), Mumbai -400053

N.R. Agrawal
B.Sc.(Hon.) F.C.A
Nischal Agrawal
B.Tech, Computers F.C.A

Tel No.: 66955551 & 66955552
66955553
E.Mail:nragrawalco@yahoo.com

Independent Auditor's Report on the Quarterly and Year to date Un-audited Standalone Financial Results of Nath Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To,
The Board of Directors of Nath Industries Limited

Opinion

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nath Industries Limited** ("the company") for the quarter ended 31st December, 2023 and the year to date from 01st April 2023 to 31st December 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. R. Agrawal & Co.
Chartered Accountants
ICAI Firm Registration no 100143W

NISCHAL
NANDKISHOR
AGRAWAL

NISCHAL AGRAWAL
Partner

Membership No. 138579

UDIN: - 24138579BKFTZS2562

Place: - Mumbai

Date: 14th February 2024.

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NANDKISHOR AGRAWAL
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NATH INDUSTRIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2023							(Rs in Lakhs)
PARTICULARS	Quarter ended			for Nine Months ended		Year ended	
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operation	7,724.11	8,159.26	8,356.79	24,255.15	31,879.41	40,820.70	
Revenue from Operation	67.76	58.98	0.86	173.98	22.25	591.75	
Other Income							
Total Income from Operation	7,791.87	8,218.24	8,357.65	24,429.13	31901.66	41412.45	
2 Expenditure							
COST OF MATERIAL CONSUMED	4,749.28	4,812.05	5,293.86	14,641.20	21,597.98	27,444.01	
PURCHASE OF STOCK IN TRADE	-	4.85	2.92	4.85	39.82	493.85	
CHANGE OF INVENTORY	(224.54)	(48.84)	(229.27)	(173.39)	(190.68)	6.98	
EMPLOYEE BENEFITS COST	630.16	585.00	576.74	1,758.55	1,648.87	2,056.27	
FINANCE COST	237.97	243.07	163.99	616.43	439.69	501.06	
DEPRECIATION AND AMORTISATION EXPENSES	184.74	196.05	176.68	559.83	529.96	713.18	
OTHER OPERATING EXPENSES, ADMIN. & ESTABLISHMENT EXPENSES	2,208.70	2,410.08	2,358.80	6,979.91	7,644.56	10,174.72	
Total Expenditure	7,786.31	8,202.26	8,343.70	24,387.38	31,710.20	41,390.07	
3 Extra ordinary Item							
4 Profit from ordinary activities before Income Tax	5.56	15.98	13.95	41.75	191.46	22.38	
5 Current Tax Expense Provision	0.88	2.27	4.06	6.52	55.75	25.23	
6 Deferred tax Expense/(Income)	-	-	-	-	-	(266.19)	
7 MAT Credit available	-	-	-	-	-	(4.07)	
8 Net Profit for ordinary activities after Tax	4.68	13.71	9.89	35.23	135.71	267.41	
9 Net Profit for the Period	4.68	13.71	9.89	35.23	135.71	267.41	
10 Other comprehensive income	(6.12)	111.99	21.28	351.65	(275.31)	(383.57)	
11 Net comprehensive income for the period	(1.44)	125.70	31.17	386.88	(139.60)	(116.16)	
12 Paid up equity share capital (Face value per share Rs. 10/- each)	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	
13 Earnings per Share (of Rs.10 Each)							
(A) Basic & Diluted Earning per Share (in Rs.)	0.02	0.07	0.05	0.19	0.71	1.41	
(B) Basic & Diluted Earning per Share (in Rs.)	0.02	0.07	0.05	0.19	0.71	1.41	

SEGMENTWISE REVENUE RESULT

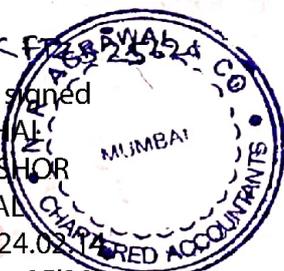
PARTICULARS	Quarter ended			for Nine Months ended		Year ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Sale of Paper	6,294.54	6,928.31	6,618.80	20,194.36	23,360.90	30,262.13
b) Sale of Chemical	1,429.57	1,230.95	1,637.55	4,060.79	8,304.33	10,047.80
c) Trading Activity	-	-	100.44	-	214.18	510.77
Total	7,724.11	8,159.26	8,356.79	24,255.15	31,879.41	40,820.70
Less: Inter Segment Revenue						
Net Segment Revenue	7,724.11	8,159.26	8,356.79	24,255.15	31,879.41	40,820.70
2 Segment Results						
a) Sale of Paper	396.01	350.25	114.25	865.70	275.68	348.13
b) Sale of Chemical	(152.48)	(91.20)	60.87	(207.52)	359.91	154.43
c) Trading Activity	-	-	2.82	-	(4.44)	20.88
Total	243.53	259.05	177.94	658.18	631.15	523.44
Less: -						
a) Interest & Finance charges	237.97	243.07	163.99	616.43	439.69	501.06
b) Other Un Allocable (Income)/Exp.	-	-	-	-	-	-
Total Profit from Ordinary Activities Before Tax	5.56	15.98	13.95	41.75	191.46	22.38
3 Capital Employed						
Assets						
Paper	32,337.10	30,623.62	30,800.15	32,337.10	30,800.15	29,798.24
Chemical	14,348.42	14,164.27	13,031.54	14,348.42	13,031.54	13,450.64
Trading Activity	-	-	5.64	-	5.64	-
Total Asstes	46,685.52	44,787.89	43,837.33	46,685.52	43,837.33	43,248.88
Liabilities						
Paper	15,668.61	14,047.78	14,870.98	15,668.61	14,870.98	14,895.64
Chemical	6,310.79	6,032.56	4,669.03	6,310.79	4,669.03	4,034.00
Trading Activity	-	-	0.54	-	0.54	-
Total Liabilities	21,979.40	20,080.34	19,540.55	21,979.40	19,540.55	18,929.64

Place: Mumbai
Date: 14/02/2024

For Nath Industries Limited

Director

UPIN :- 24138579BK
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OR
AGRAWAL
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AGRAWAL
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(Signature)

NOTES:

1. The Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2023 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14th February 2024.
2. All the expansion projects undertaken by the company have successfully commissioned in this quarter. The results and benefit thereof will start flowing from this quarter.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognized accounting practices and principles to the extent applicable.
4. The figures for the previous periods/year have been regrouped / recasted wherever considered necessary.

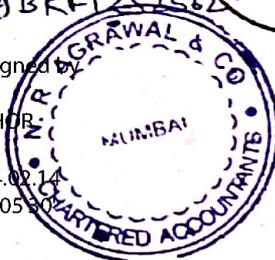
For NATH INDUSTRIES LIMITED

Date: 14th February, 2024

UDIN:- 24138579BKFT352567

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NANDKISHO
R AGRAWAL

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AKASH KAGLIWAL
DIRECTOR