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Ref : RPL/BMD/2022
Date : January 31, 2022

To,

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI 400 001

Name of the Company : **RAMA PHOSPHATES LIMITED**
BSE Scrip Code : **524037**

Dear Sir,

We wish to inform you that at the Meeting held today the Board has approved the Unaudited Financial Results for the quarter and nine months period ended December 31, 2021.

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), we hereby enclose Unaudited Financial Results along with Limited Review Report issued by the statutory auditors M/s. Khandelwal & Mehta LLP for the quarter and nine months period ended December 31, 2021.

The Meeting of the Board of Directors of the Company Commenced at 1:30 p.m. and concluded at 2:50 p.m.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For RAMA PHOSPHATES LIMITED



BHAVNA DAVE
COMPANY SECRETARY



Encl : a/a



STATEMENT OF UNAUDITED FINANCIAL RESULTS

For the Quarter & Nine Months ended 31st December 2021

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Nine months ended		Year ended 31st March 2021
		31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	
		1	2	3	4	5	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/Income from Operations	24,009.88	24,813.84	15,141.71	67,075.04	37,149.12	58,048.67
2	Other Income	13.31	15.92	12.12	43.05	45.76	58.28
3	Total Income	24,023.19	24,829.76	15,153.83	67,118.09	37,194.88	58,106.95
4	Total Expenses						
	(a) Cost of Raw Materials Consumed	16,087.25	16,371.57	12,898.10	42,032.29	24,911.96	38,671.12
	(b) Purchase of Traded goods	25.45	31.08	152.42	536.42	194.50	1,785.81
	(c) Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(49.35)	(121.84)	(2,400.87)	(245.04)	(1,125.07)	(779.79)
	(d) Employees Benefit Expenses	680.49	716.03	677.64	2,172.47	1,900.77	2,585.53
	(e) Selling & Distribution Expenses	1,480.94	2,028.91	891.06	5,918.47	3,297.32	4,565.79
	(f) Finance Cost	181.16	120.94	16.81	424.65	121.44	153.66
	(g) Depreciation	215.06	206.90	118.39	614.19	333.40	484.14
	(h) Other Expenditure	2,549.33	2,372.35	1,327.71	7,023.32	3,649.44	4,975.53
	(i) Total Expenses	21,170.33	21,725.94	13,681.26	58,476.77	33,283.76	52,441.79
5	Profit from operations before exceptional items and extra ordinary items (3-4)	2,852.86	3,103.82	1,472.57	8,641.32	3,911.12	5,665.16
6	Exceptional items	-	-	-	-	-	-
7	Profit before extra ordinary items (5-6)	2,852.86	3,103.82	1,472.57	8,641.32	3,911.12	5,665.16
8	Extraordinary items	-	-	-	-	-	-
9	Profit before Tax (7-8)	2,852.86	3,103.82	1,472.57	8,641.32	3,911.12	5,665.16
10	Provision for Taxation						
	i) Income Tax	683.33	887.90	404.64	2,294.57	1,049.12	1,416.60
	ii) Deferred Tax	21.98	(55.99)	(79.49)	(73.86)	(72.09)	37.63
	iii) Tax for Earlier Years	-	-	-	9.98	-	-
	Total Tax Expenses	705.31	831.91	325.15	2,230.69	977.03	1,454.23
11	Profit for the period (9-10)	2,147.55	2,271.91	1,147.42	6,410.63	2,934.09	4,210.93
12	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Profit or Loss						
	i) Remeasurement gain/(loss) on defined benefit	(28.48)	(43.58)	(27.07)	(92.58)	(80.20)	(38.57)
	ii) Gain / (Loss) on Fair Value of Investments	3.84	(9.64)	0.80	(2.21)	(7.65)	(8.97)
	iii) Income tax relating to Items that will not be reclassified to Profit or Loss	7.17	10.97	6.81	23.30	20.18	9.71
	Total Other Comprehensive Income (OCI) net of tax	(17.47)	(42.25)	(19.46)	(71.49)	(67.67)	(37.83)
13	Total Comprehensive Income (11+12)	2,130.08	2,229.66	1,127.96	6,339.14	2,866.42	4,173.10
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43
15	Reserves Excluding Revaluation						18,660.68
16	Earning Per Share (EPS) in Rupees						
	Basic & Diluted EPS (not annualised)						
	a) Basic EPS (not annualised)	12.14	12.84	6.38	36.23	16.22	23.80
	b) Diluted EPS (not annualised)	12.14	12.84	6.38	36.23	16.22	23.80



Sowing Seeds for the
Growing needs.....



Sr. No.	Particulars	Quarter Ended			Nine months ended		Year ended 31st March 2021
		31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
*	Fertilisers & Chemicals	21,642.25	20,704.60	9,579.51	58,272.68	30,956.05	41,367.98
	Soya/Agri	2,367.63	4,109.24	5,562.20	8,802.36	6,193.07	16,680.69
	Net sales / Income from operations	24,009.88	24,813.84	15,141.71	67,075.04	37,149.12	58,048.67
2	Segment Result						
	Profit after depreciation but before Int. & Taxation						
*	Fertilisers & Chemicals	3,480.07	3,399.24	1,341.83	9,831.44	4,330.78	5,921.39
	Soya/Agri	(75.13)	9.20	245.79	48.88	83.32	519.61
	Total	3,404.94	3,408.44	1,587.62	9,880.32	4,414.10	6,441.00
	Less :						
	i) Interest	(181.16)	(120.94)	(16.81)	(424.65)	(121.44)	(153.66)
	ii) Other Unallocable expenses - net	(370.92)	(183.68)	(98.24)	(814.35)	(381.54)	(622.18)
	Profit before Tax & Exceptional items	2,852.86	3,103.82	1,472.57	8,641.32	3,911.12	5,665.16
	Exceptional items	-	-	-	-	-	-
	Profit before tax	2,852.86	3,103.82	1,472.57	8,641.32	3,911.12	5,665.16
3	Segment Assets						
	Fertilisers & Chemicals	37,212.15	40,402.16	24,884.87	37,212.15	24,884.87	27,362.67
	Soya/Agri	1,884.04	1,406.98	5,834.19	1,884.04	5,834.19	2,497.74
	Unallocable	1,285.86	832.02	402.16	1,285.86	402.16	1,234.78
	Total	40,382.05	42,641.16	31,121.22	40,382.05	31,121.22	31,095.19
4	Segment Liabilities						
	Fertilisers & Chemicals	11,434.68	14,749.45	6,954.87	11,434.68	6,954.87	8,749.95
	Soya/Agri	573.84	1,233.88	3,452.63	573.84	3,452.63	397.57
	Unallocable	1,702.87	2,071.19	1,415.62	1,702.87	1,415.62	1,519.56
	Total	13,711.39	18,054.52	11,823.12	13,711.39	11,823.12	10,667.08
5	Total Capital Employed (3-4)	26,670.66	24,586.64	19,298.10	26,670.66	19,298.10	20,428.11

* Fertiliser & Chemical segment includes Non Subsidised Fertiliser also.

Notes:

- The above result have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 31st January, 2022. The statutory Auditor have carried out a Limited Review of the Unaudited Financial Result for the quarter ended on 31st December, 2021.
- The Company's request for exit from Corporate Debt Restructuring (CDR) has in principle approved by Working Capital Lenders after finalisation of the amount of Right to Recompense (ROR) amount and simple interest on it. In line with the same, the Lead Bank has already issued final sanction letter with confirmation of Right to Recompense (ROR) amount and to exit from CDR. Accordingly, the Company has paid the first instalment and provided the balance amount with simple interest till 31st December 2021. Such payments/provision have been included in "Other Expenditure" Rs. 454.72 lacs for the current quarter and Rs. 1072.28 lacs for the period of 9 months ended 31st December 2021 in the above Financial Statement. Thus the Company is now eligible and is in the process of exit from CDR upon payment of final instalment.
- The Company has successfully commenced production of SSP fertiliser at its recently acquired plant on long term lease basis, situated at Nimbahera (Rajasthan) w.e.f. 26th January 2022.
- Tax, Including Deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/deferred tax.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAs) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.

By order of the Board
For Rama Phosphates Ltd.

H. D. Ramsinghani
Chairman & Managing Director
DIN 00035416



Place : Mumbai
Date : 31st January, 2022

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Report on Quarterly and nine monthly Unaudited Financial Results of Rama Phosphates Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Rama Phosphates Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Rama Phosphates Limited** ("the Company") for the quarter and nine months ended **31st December, 2021**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

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KHANDELWAL

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S.L Khandelwal
(Partner)
Mem. No. 101388

Place : Mumbai
Date : 31st January, 2022.
UDIN : 22101388AAAAA2571

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