

CIN : L24110MH1984PLC033917

REGD. OFFICE  
51-52, FREE PRESS HOUSE,  
FREE PRESS JOURNAL MARG,  
NARIMAN POINT,  
MUMBAI 400 021.

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Ref : RPL/PJ/301  
Date : February 03, 2020

To,

Bombay Stock Exchange Limited  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI 400 001

Name of the Company : **RAMA PHOSPHATES LIMITED**  
BSE Scrip Code : **524037**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at meeting held on Monday, the 03<sup>rd</sup> Day of February, 2020 have approved the Unaudited Financial Results for the quarter and nine months period ended December 31, 2019.

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), We hereby enclose Unaudited Financial Results along with Limited Review Report by the statutory auditors M/s. Khandelwal & Mehta LLP for the quarter and nine months period ended December 31, 2019.

The Meeting of the Board of Directors of the Company Commenced at 12.30 p.m. and concluded at 3.20 p.m.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
For **RAMA PHOSPHATES LIMITED**

  
**PRITESH JHAVERI**  
**COMPANY SECRETARY**

Encl : a/a

# Rama Phosphates Limited



REGISTERED OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021  
CIN NUMBER - L24110MH1984PLC033917  
WEB ADDRESS - www.ramaphosphates.com

## UNAUDITED FINANCIAL RESULTS For the Quarter & Nine months ended 31st December 2019

### PART I

Sr No	Particulars	Quarter Ended			Nine months ended		(Rs. In lacs)
		31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	Year ended 31st March 2019
		1	2	3	4	5	6
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/Income from Operations	11,657.51	12,411.12	14,192.24	35,181.68	43,966.31	60,666.21
2	Other Income	11.90	14.34	19.05	42.88	61.35	105.84
3	<b>Total Income</b>	<b>11,669.41</b>	<b>12,425.46</b>	<b>14,211.29</b>	<b>35,224.56</b>	<b>44,027.66</b>	<b>60,772.05</b>
4	Total Expenditure						
	(a) Cost of Raw Materials Consumed	8,434.09	7,751.10	12,337.14	24,783.49	30,482.95	42,994.01
	(b) Purchase of Traded goods	67.79	10.66	22.32	115.02	130.20	121.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(700.88)	1,048.91	(1,698.45)	(543.85)	1,177.21	1,477.03
	(d) Employees benefit expenses	664.75	548.65	571.88	1,798.72	1,669.80	2,241.79
	(e) Selling & Distribution Expenses	936.39	1,023.89	798.16	3,138.30	3,469.43	4,657.45
	(f) Finance Cost	26.94	95.57	196.63	255.69	647.52	740.02
	(g) Depreciation	94.63	95.43	71.40	277.28	231.21	312.01
	(h) Other Expenditure	1,421.69	1,392.48	1,146.95	3,866.03	3,769.15	5,175.74
	<b>(i) Total Expenses</b>	<b>10,945.40</b>	<b>11,966.69</b>	<b>13,446.03</b>	<b>33,690.68</b>	<b>41,577.47</b>	<b>57,719.53</b>
5	<b>Profit from operations before exceptional items and extra ordinary items (3-4)</b>	<b>724.01</b>	<b>458.77</b>	<b>765.26</b>	<b>1,533.88</b>	<b>2,450.19</b>	<b>3,052.52</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before extra ordinary items (5-6)</b>	<b>724.01</b>	<b>458.77</b>	<b>765.26</b>	<b>1,533.88</b>	<b>2,450.19</b>	<b>3,052.52</b>
8	Extraordinary items	-	-	-	305.21	-	-
9	<b>Profit before Tax (7-8)</b>	<b>724.01</b>	<b>458.77</b>	<b>765.26</b>	<b>1,839.09</b>	<b>2,450.19</b>	<b>3,052.52</b>
10	Provision for Taxation						
	i) Income Tax	190.38	195.24	282.56	415.57	898.32	1,176.49
	ii) Deferred Tax	(147.93)	(14.42)	(8.60)	(93.36)	0.47	(64.67)
	iii) Tax for Earlier Years	-	-	-	-	-	1.71
	<b>Total Tax Expenses</b>	<b>42.45</b>	<b>180.82</b>	<b>273.97</b>	<b>322.21</b>	<b>898.79</b>	<b>1,113.53</b>
11	<b>Profit for the period (9-10)</b>	<b>681.56</b>	<b>277.95</b>	<b>491.30</b>	<b>1,516.88</b>	<b>1,551.40</b>	<b>1,938.99</b>
12	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Profit or Loss						
	i) Remeasurement gain/(loss) on defined benefit plan	(21.54)	(20.12)	(25.10)	(61.50)	(59.58)	(44.68)
	ii) Gain / (Loss) on Fair Value of Investments	(4.76)	(1.29)	1.07	(7.25)	14.58	15.91
	iii) Income tax relating to Items that will not be reclassified to Profit or Loss	5.52	5.16	8.77	11.78	20.82	14.77
	<b>Total Other Comprehensive Income (OCI) net of tax</b>	<b>(20.78)</b>	<b>(16.25)</b>	<b>(15.26)</b>	<b>(56.97)</b>	<b>(24.18)</b>	<b>(14.00)</b>
13	<b>Total Comprehensive Income (11-12)</b>	<b>660.78</b>	<b>261.69</b>	<b>476.04</b>	<b>1,459.91</b>	<b>1,527.22</b>	<b>1,924.99</b>
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43
15	Reserves Excluding Revaluation						13,359.40
16	Earning Per Share (EPS) in Rs.						
	a) Basic EPS (not annualised)	3.74	1.48	2.69	8.26	8.64	10.91
	b) Diluted EPS (not annualised)	3.74	1.48	2.69	8.26	8.64	10.91



**Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement**



(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Nine months ended		Year ended 31st March 2019
		31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment revenue</b>						
	Fertiliser & Chemical	9,945.02	9,509.17	8,917.70	27,899.53	30,289.47	40,081.33
	Soya	1,712.49	2,901.95	5,274.54	7,282.15	13,676.84	20,584.88
	Net sales / Income from operations	11,657.51	12,411.12	14,192.24	35,181.68	43,966.31	60,666.21
<b>2</b>	<b>Segment result</b>						
	Profit after depreciation but before interest and taxation						
	Fertiliser & Chemical	876.91	706.17	992.76	2,305.01	3,364.01	4,096.27
	Soya	42.84	19.94	120.66	(24.11)	135.33	266.73
	Total	919.75	726.11	1,113.42	2,280.90	3,499.34	4,363.00
	Less :						
	i) Interest	(26.94)	(95.57)	(196.63)	(255.69)	(647.52)	(740.02)
	ii) Other un- allocable expenses - net	(168.80)	(171.77)	(151.53)	(491.33)	(401.63)	(570.46)
	Profit before Tax & Exceptional item	724.01	458.77	765.26	1,533.87	2,450.19	3,052.52
	Exceptional item						-
	Profit before tax	724.01	458.77	765.26	1,533.87	2,450.19	3,052.52
<b>3</b>	<b>Capital employed</b>						
	(Segment Assets-Segment Liabilities)						
	Fertiliser & Chemical	15,968.78	15,035.02	16,791.67	15,968.78	16,791.67	15,716.66
	Oil	539.61	1,089.27	(827.21)	539.61	(827.21)	374.99
	Unallocable	97.76	(197.98)	(592.16)	97.76	(592.16)	(651.64)

**Notes:**

- The above result have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 3rd February, 2020. The statutory Auditor have carried out a Limited Review of the Unaudited Financial Result for the quarter ended 31st December, 2019.
- Tax, Including Deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/deferred tax.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAs) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.

By order of the Board  
For Rama Phosphates Ltd.

  
H. D. Ramsinghani  
Chairman & Managing Director  
DIN 00035416

Place : Mumbai  
Date : 3rd February, 2020

**Khandelwal & Mehta LLP**  
**Chartered Accountants**  
(LLP No. AAE-3742)

**Independent Auditor's Report on Quarterly and Nine months ended Unaudited Financial Results of  
Rama Phosphates Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

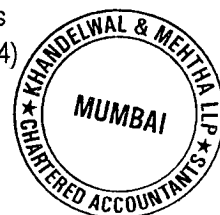
To,  
The Board of Directors,  
**Rama Phosphates Limited**  
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Rama Phosphates Limited** ("the Company") for the quarter and nine months ended **31<sup>st</sup> December, 2019**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (1<sup>st</sup> AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**  
Chartered Accountants  
(Firm Regn.no.W100084)



(S. L. Khandelwal)  
Partner  
Mem. No. 101388



Place : Mumbai  
Date : 03.02.2020.

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GSTIN : 27AAPFK6261N1ZL