



Rama Phosphates Ltd.

CIN: L24110MH1984PLC033917

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, $MgSO_4$, $ZnSO_4$ (Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.

Ref : RPL/BMD/2023

Date : August 14, 2023

To,

Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051
Scrip Code: 524037	Symbol : RAMAPHO

Dear Sir/Madam,

We wish to inform you that at the Meeting held today the Board has approved the Unaudited Financial Results for the quarter ended June 30, 2023.

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), we hereby enclose Unaudited Financial Results along with Limited Review Report issued by the statutory auditors M/s. Khandelwal & Mehta LLP for the quarter ended June 30, 2023.

The Meeting of the Board of Directors of the Company Commenced at 1:30 p.m. and concluded at 2:35 p.m.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For RAMA PHOSPHATES LIMITED

JAMBU
KUMAR
PARAKH

Digitally signed by
JAMBU KUMAR
PARAKH
Date: 2023.08.14
14:38:09 +05'30'

J K PARAKH
CHIEF FINANCIAL OFFICER

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS
 For the Quarter ended 30th June 2023

Sr. No.	Particulars	(₹ in lacs)			
		Quarter Ended			Year Ended
		30th June 2023	31st March 2023	30th June 2022	31st March 2023
		1 (Un-audited)	2 (Audited)	3 (Un-audited)	4 (Audited)
1	Revenue from Operations	12,933.27	24,237.22	17,469.24	87,482.64
2	Other Income	14.98	29.49	13.98	66.26
3	Total Income	12,948.25	24,266.71	17,483.22	87,548.90
4	Total Expense				
	(a) Cost of Materials Consumed	12,561.17	20,448.19	14,022.64	67,235.59
	(b) Purchase of Stock in Trade	48.78	0.92	48.25	96.28
	(c) Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(3,375.71)	(1,385.09)	(2,917.60)	(3,230.36)
	(d) Employees Benefit Expenses	842.33	983.89	821.04	3,408.48
	(e) Selling & Distribution Expenses	900.17	1,735.37	1,143.60	5,376.50
	(f) Finance Cost	321.05	192.09	232.12	808.77
	(g) Depreciation & Amortisation Expenses	249.40	226.58	265.00	988.42
	(h) Other Expenses	1,351.63	1,625.97	1,831.21	7,379.23
	Total Expenses	12,898.82	23,827.92	15,446.26	82,062.91
5	Profit from operations before exceptional items and extra ordinary items (3-4)	49.43	438.79	2,036.96	5,485.99
6	Exceptional items	-	-	-	-
7	Profit before extra ordinary items (5-6)	49.43	438.79	2,036.96	5,485.99
8	Extraordinary items	-	-	-	-
9	Profit before Tax (7-8)	49.43	438.79	2,036.96	5,485.99
10	Provision for Taxation				
	i) Income Tax	24.05	40.37	655.91	1,365.78
	ii) Deferred Tax	(8.02)	42.40	(165.73)	26.77
	iii) Tax for Earlier Years	-	-	-	-
	Total Tax Expenses	16.03	82.77	490.18	1,392.55
11	Profit for the period (9-10)	33.40	356.02	1,546.78	4,093.44
12	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to Profit or Loss				
	i) Remeasurement gain/(loss) on defined benefit plan	(3.25)	17.52	(9.07)	(12.63)
	ii) Gain / (Loss) on Fair Value of Investments	1.38	(1.79)	(0.86)	(7.13)
	iii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.66	(3.60)	2.29	3.99
	Total Other Comprehensive Income / (expense) (OCI) net of tax	(1.21)	12.13	(7.64)	(15.77)
13	Total Comprehensive Income (11+12)	32.19	368.15	1,539.14	4,077.67
14	Paid Up Equity Share Capital (Face Value of ₹ 10/- Per Share)	1,767.43	1,767.43	1,767.43	1,767.43
15	Reserves Excluding Revaluation				29,133.06
16	Earning Per Share (EPS) in Rupees				
	Basic & Diluted EPS (not annualised)				
	a) Basic EPS (not annualised)	0.19	2.01	8.74	23.14
	b) Diluted EPS (not annualised)	0.19	2.01	8.74	23.14



Signature



**Sowing Seeds for the
Growing needs.....**

Sr. No.	Particulars	Quarter Ended			(₹ in lacs)
		30th June 2023	31st March 2023	30th June 2022	Year Ended 31st March 2023
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Segment Revenue				
	*Fertilizers, Micro Nutrients & Chemicals	12,752.12	17,684.00	16,612.04	75,556.08
	Soya/Agri	181.15	6,553.22	857.20	11,926.56
	Net sales / Income from operations	12,933.27	24,237.22	17,469.24	87,482.64
2	Segment Result				
	Profit after depreciation but before Int. & Taxation				
	*Fertilizers, Micro Nutrients & Chemicals	643.65	1,141.40	2,643.81	7,722.87
	Soya/Agri	(86.51)	(173.06)	(132.26)	(334.69)
	Total	557.14	968.34	2,511.55	7,388.18
	Less :				
	i) Interest	(321.05)	(192.09)	(232.12)	(808.77)
	ii) Other Unallocable expenses - net	(186.66)	(337.46)	(242.47)	(1,093.42)
	Profit before Tax & Exceptional items	49.43	438.79	2,036.96	5,485.99
	Exceptional items	-	-	-	-
	Profit before tax	49.43	438.79	2,036.96	5,485.99
3	Segment Assets				
	*Fertilizers, Micro Nutrients & Chemicals	56,182.72	50,588.01	48,802.02	50,588.01
	Soya/Agri	1,244.85	1,743.62	1,147.55	1,743.62
	Unallocable	1,052.38	1,105.70	741.08	1,105.70
	Total	58,479.95	53,437.33	50,690.65	53,437.33
4	Segment Liabilities				
	*Fertilizers, Micro Nutrients & Chemicals	26,616.85	20,763.66	16,014.99	20,763.66
	Soya/Agri	181.07	933.46	960.34	933.46
	Unallocable	749.36	839.72	5,211.80	839.72
	Total	27,547.28	22,536.84	22,187.13	22,536.84
5	Total Capital Employed (3-4)	30,932.67	30,900.49	28,503.52	30,900.49

*Fertilizer Segment includes Non-Subsidised Fertilizers.

Notes:

- 1) The above results have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 14th August, 2023. The Statutory Auditor has carried out a Limited Review of the Unaudited Financial Result for the quarter ended 30th June, 2023.
- 2) Tax, including Deferred Tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/deferred tax.
- 3) The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind As) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- 4) Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.

By order of the Board
For Rama Phosphates Ltd.

H. D. Ramsinghani
Chairman & Managing Director
DIN 00035416



Place : Mumbai
Date : 14 August, 2023

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Report on Quarterly Unaudited Financial Results of Rama Phosphates Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Rama Phosphates Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Rama Phosphates Limited** ("the Company") for the quarter ended **30th June, 2023**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAND
KHANDELWAL

S.L Khandelwal
(Partner)
Mem. No. 101388

Place : Mumbai
Date : 14th August, 2023.
UDIN : 23101388BGXLLQ2077

A-502, Chheda Heights, LBS Marg, Bhandup West, Mumbai 400078.

e-mail : contact@khandelwalandmehta.com

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