

# Rama Phosphates Ltd.

CORPORATE OFFICE  
51-52, FREE PRESS HOUSE,  
215, NARIMAN POINT,  
MUMBAI 400 021.

TEL : (91-22) 2283 3355 / 2283 4182  
FAX : (91-22) 2204 9946  
E-MAIL : rama@ramagroup.co.in

Ref : RPL/BMD/2020  
Date : August 8, 2020

To,

Bombay Stock Exchange Limited  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI 400 001

Name of the Company : **RAMA PHOSPHATES LIMITED**  
BSE Scrip Code : **524037**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at meeting held on Saturday, the 8th Day of August, 2020 have approved the Unaudited Financial Results for the quarter ended June 30, 2020.

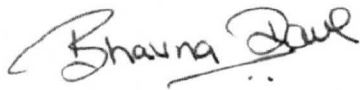
Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), we hereby enclose Unaudited Financial Results along with Limited Review Report issued by the statutory auditors M/s. Khandelwal & Mehta LLP for the quarter ended June 30, 2020.

The Meeting of the Board of Directors of the Company Commenced at 3:00 p.m. and concluded at 5:40 p.m.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
**For RAMA PHOSPHATES LIMITED**



**BHAVNA DAVE**  
**COMPANY SECRETARY**

Encl : a/a

**INDORE OFFICE** : 100, CHETAK CENTRE, ANNEXE, 12/2, R. N. T. MARG, INDORE - 452 001  
TEL.: (0731) 2520302 - 304 • FAX : (0731) 2520301 • E-MAIL : rama.indore@ramagroup.co.in  
**FACTORY** : 20/4 K. M. STONE, INDORE UJJAIN ROAD, DHARMपुर, DIST. INDORE - 453 557 (M. P.) TEL. : (07321) 226216 / 226401  
**PUNE OFFICE CUM FACTORY** : AT (POST) LONI KALBHOR, PUNE SOLAPUR ROAD, TALUKA HAVELI, DIST. PUNE - 412 201.  
TEL. : (020) 2691 4642 / 2691 3426 • FAX : (020) 2691 3479 • E-MAIL : rama.pune@ramagroup.co.in  
**UDAIPUR OFFICE** : 106, 1st Floor, 4-A, Vinayak Complex, Opp. St. Mary's Convent School, New Fatehpura, Udaipur - 313 004. Rajasthan  
TEL. : (0294) 6452218  
**FACTORY** : 4807/11, UMRA JHAMARKOTRA ROAD, TEHSIL - GIRWA, DIST. UDAIPUR - 313 901, RAJASTHAN.  
TEL. : (0294) 2342074. 2342026 • FAX : (0294) 2342070 • E-MAIL : rama.udaipur@ramagroup.co.in

# Rama Phosphates Limited



REGISTERED OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021

CIN NUMBER - L24110MH1984PLC033917

WEB ADDRESS - www.ramaphosphates.com

## UNAUDITED FINANCIAL RESULTS

For the Quarter ended 30th June 2020

### PART I

(Rs. In lacs)

Sr No.	Particulars	Quarter Ended			Year ended 31st March 2020
		30th June 2020	31st March 2020	30th June 2019	
		1	2	3	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Net Sales/Income from Operations	10,527.17	9,661.74	11,113.05	44,843.42
2	Other Income	23.34	112.59	16.64	155.47
3	<b>Total Income</b>	<b>10,550.51</b>	<b>9,774.33</b>	<b>11,129.69</b>	<b>44,998.89</b>
4	Total Expenditure				
	(a) Cost of Raw Materials Consumed	5,878.41	6,806.41	8,598.30	31,589.90
	(b) Purchase of Traded goods	22.99	103.72	36.57	218.74
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	540.55	(554.05)	(891.88)	(1,097.90)
	(d) Employees benefit expenses	600.77	718.09	585.32	2,516.81
	(e) Selling & Distribution Expenses	1,325.32	657.86	1,178.02	3,796.16
	(f) Finance Cost	52.40	5.52	133.18	261.21
	(g) Depreciation	105.73	114.70	87.22	391.98
	(h) Other Expenditure	1,122.50	1,577.43	1,051.92	5,443.52
	<b>(h) Total Expenses</b>	<b>9,648.67</b>	<b>9,429.68</b>	<b>10,778.65</b>	<b>43,120.42</b>
5	<b>Profit from operations before exceptional items and extra ordinary items (3-4)</b>	<b>901.84</b>	<b>344.65</b>	<b>351.04</b>	<b>1,878.47</b>
6	Exceptional items	-	-	-	-
7	<b>Profit before extra ordinary items (5-6)</b>	<b>901.84</b>	<b>344.65</b>	<b>351.04</b>	<b>1,878.47</b>
8	Extraordinary items	-	-	305.27	305.27
9	<b>Profit before Tax (7-8)</b>	<b>901.84</b>	<b>344.65</b>	<b>656.31</b>	<b>2,183.74</b>
10	Provision for Taxation				
	i) Income Tax	244.99	120.85	29.95	536.42
	ii) Deferred Tax	(0.01)	(26.53)	68.99	(119.89)
	iii) Tax for Earlier Years	-	-	-	-
	<b>Total Tax Expenses</b>	<b>244.98</b>	<b>94.32</b>	<b>98.94</b>	<b>416.53</b>
11	<b>Profit for the period (9-10)</b>	<b>656.86</b>	<b>250.33</b>	<b>557.37</b>	<b>1,767.21</b>
12	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to Profit or Loss				
	i) Remeasurement gain/(loss) on defined benefit plan	(31.92)	(25.33)	(19.83)	(86.83)
	ii) Gain / (Loss) on Fair Value of Investments	(5.44)	-	(1.20)	(7.25)
	iii) Income tax relating to Items that will not be reclassified to Profit or Loss	8.03	10.07	6.62	21.85
	Total Other Comprehensive Income (OCI) net of tax	(29.33)	(15.26)	(14.41)	(72.23)
13	<b>Total Comprehensive Income (11-12)</b>	<b>627.53</b>	<b>235.07</b>	<b>542.96</b>	<b>1,694.98</b>
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,767.43	1,767.43	1,767.43	1,767.43
15	Reserves Excluding Revaluation	-	-	-	14,841.44
16	Earning Per Share (EPS) in Rs.				
	a) Basic EPS (not annualised)	3.55	1.42	3.07	10.00
	b) Diluted EPS (not annualised)	3.55	1.42	3.07	10.00





## Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year ended 31st March 2020
		30th June 2020	31st March 2020	30th June 2019	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment revenue</b>				
	Fertiliser & Chemical	10,167.79	7,658.47	8,445.34	35,558.00
	Soya	359.38	2,003.27	2,667.71	9,285.42
	<b>Net sales / Income from operations</b>	<b>10,527.17</b>	<b>9,661.74</b>	<b>11,113.05</b>	<b>44,843.42</b>
2	<b>Segment result</b>				
	Profit after depreciation but before interest and taxation				
	Fertiliser & Chemical	1,202.60	724.59	721.93	3,029.61
	Soya	(121.76)	(264.72)	(86.89)	(288.83)
	Total	1,080.84	459.87	635.04	2,740.78
	Less :				
	i) Interest	(52.40)	(5.52)	(133.18)	(261.21)
	ii) Other un- allocable expenses - net	(126.60)	(109.71)	(150.81)	(601.10)
	<b>Profit before Tax &amp; Exceptional item</b>	<b>901.84</b>	<b>344.65</b>	<b>351.04</b>	<b>1,878.47</b>
	Exceptional item	-	-	305.27	305.27
	<b>Profit before tax</b>	<b>901.84</b>	<b>344.65</b>	<b>656.31</b>	<b>2,183.74</b>
3	<b>Capital employed</b>				
	(Segment Assets-Segment Liabilities)				
	Fertiliser & Chemical	15,500.74	14,328.89	16,497.40	14,328.89
	Oil	2,633.77	2,159.02	269.96	2,159.02
	Unallocable	(896.87)	120.96	(753.00)	120.97

## Notes:

- 1) The above result have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 8th August, 2020. The statutory Auditor have carried out a Limited Review of the Unaudited Financial Result for the quarter ended 30th June, 2020.
- 2) Tax, Including Deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/deferred tax.
- 3) The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAs) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- 4) Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.

By order of the Board  
For Rama Phosphates Ltd.

H. D. Ramsinghani  
Chairman & Managing Director  
DIN : 00035416



Place : Mumbai  
Date : 8th August, 2020



**Khandelwal & Mehta LLP**  
**Chartered Accountants**  
(LLP No. AAE-3742)



**Independent Auditor's Report on Quarterly Unaudited Financial Results of Rama Phosphates Limited**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015**

To,  
The Board of Directors,  
**Rama Phosphates Limited**  
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Rama Phosphates Limited** ("the Company") for the quarter ended **30<sup>th</sup> June, 2020**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**  
Chartered Accountants  
(Firm Regn.no.W100084)

SUNIL  
LAKHIMCHAN  
D  
KHANDLWAL

S.L Khandelwal  
(Partner)  
Mem. No. 101388

Place : Mumbai  
Date : 08.08.2020

Office nos.6 & 7, 1<sup>st</sup> Floor, Kamanwala Chambers, Sir P.M. Road, Fort, Mumbai - 400001  
● e-mail : contact.knmllp@gmail.com  
Partners : S.L. Khandelwal - 098212 45353 ● J.D. Lalwani - 070457 45727  
GSTIN : 27AAPFK6261N1ZL