



**Raama
Paper
Mills
Limited**

Corporate Office :

301, Deepshikha Building, 8, Rajendra Place, New Delhi-110008

Phone : 011-45642642 E-mail : delhi@ramapaper.com

Regd. Office & Works : 4th km. Stone, Najibabad Road, Kiratpur-246731, Distt. Bijnor (U.P.)

Tel. : 01341-297300

E-mail : works@ramapaper.com CIN : L27104UP1985PLC007556

Website : www.ramapaper.com

(Formerly Known as Rama Paper Mills Limited)

Dated: 14th November, 2022

To
The Bombay Stock Exchange Ltd.
Floor 25
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Reg. **Scrip Code : 500357**

Sub. **Outcome of Board Meeting held on November 14, 2022**

Dear Sir,

With reference to the captioned subject, we would like to inform that in Today's Board Meeting held at the Registered Office of the Company, the following business were transacted:

1. Approved and taken on record the Un-Audited Standalone Financial Results under IND AS for the Quarter ended on September 30, 2022.

You are requested to take the same on records.

**Thanking You,
For RAAMA PAPER MILLS LIMITED**

**Himanshu Duggal
Company Secretary**





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STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022 (RUPEES IN LAKHS)						
PARTICULARS	QUARTER ENDED			YEAR ENDED		
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
REVENUE						
Revenue from operations						
Sales (Gross)						
Less: Excise duty						
Sales (Net)	662.71	1,990.93	2,481.42	2,653.64	4,857.43	7,941.5
Other income			60.40		559.85	784.79
Total revenue	662.71	1,990.93	2,541.82	2,653.64	5,417.28	8,726.29
EXPENSES						
Cost of material consumed	1,628.78	1,539.89	2,041.75	3,168.67	4,092.19	6,812.13
Changes in inventories of finished goods and stock-in-process	23.85	6.73	(82.07)	30.58	(30.03)	31.15
Employee benefits expense	160.82	105.97	153.00	266.79	300.86	650.11
Finance costs	13.92	26.89	141.07	40.81	196.04	232.2
Depreciation and amortisation Expense	90.01	90.00	91.28	180.01	175.80	348.75
Other expenses	95.97	82.31	137.63	178.28	216.28	389.31
Total expenses	2,013.35	1,851.79	2,482.66	3,865.14	4,951.14	8,463.65
Total Profit and Loss before exceptional items and tax	(1,350.64)	139.14	59.16	(1,211.50)	466.14	262.64
Exceptional items						
Total Profit before tax	(1,350.64)	139.14	59.16	(1,211.50)	466.14	262.64
Tax expense						
Current Tax					81.40	
Deferred Tax						
Net Profit and Loss for the period from continuing operations	(1,350.64)	139.14	59.16	(1,211.50)	384.74	262.64
Profit and Loss from discontinued operations						
Tax expense of discontinued operations						
Profit and Loss from discontinued operations (After Tax)						
Total Profit or Loss for the period	(1,350.64)	139.14	59.16	(1,211.50)	384.74	262.64
Other Comprehensive Income						
A(i) Items that will not be re-classified to profit or loss						
(ii) Income Tax relating to items that will not be re-classified to profit or loss						
B(i) Items that will be re-classified to profit or loss						
(ii) Income Tax relating to items that will be re-classified to profit or loss						
Total Comprehensive Income for the period (Comprising Profit/Loss and other comprehensive income for the period)	(1,350.64)	139.14	59.16	(1,211.50)	384.74	262.64
Paid up Equity Share capital	96.64	96.64	96.64	96.64	96.64	96.64
Earnings per equity share for continuing operation : (Basic)	(13.97)	1.44	0.61	(12.54)	3.98	2.72
Earnings per equity share for continuing operation : (Diluted)	(13.97)	1.44	0.61	(12.54)	3.98	2.72
Earnings per equity share for discontinued operation : (Basic)						
Earnings per equity share for discontinued operation : (Diluted)						
Earnings per equity share for discontinued and continuing operation : (Basic)	(13.97)	1.44	0.61	(12.54)	3.98	2.72
Earnings per equity share for discontinued and continuing operation : (Diluted)	(13.97)	1.44	0.61	(12.54)	3.98	2.72

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2022 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

2. The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.

3. Comparative figures for the previous period have been re-grouped/re-arranged wherever necessary.

Date: 14th November, 2022
Place: Kiratpur

FOR RAMA PAPER MILLS LIMITED

Sd/-

PRAMOD AGARWAL
MANAGING DIRECTOR





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STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2022		
Date of start of reporting period	01.04.2022	01.04.2021
Date of end of reporting period	30.09.2022	31.03.2022
Whether results are audited or unaudited	Un-Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
	Rs. In Lakhs	Rs. In Lakhs
Assets		
Non-current assets		
Property, plant and equipment	4927.88	4913.84
Capital work-in-progress		0
Investment property		0
Goodwill		0
Other intangible assets		0
Intangible assets under development		0
Biological assets other than bearer plants		0
Investments accounted for using equity method		0
Non-current financial assets		
Non-current investments		0
Trade receivables, non-current		0
Loans, non-current	80.79	73.4
Other non-current financial assets	0	0
Total non-current financial assets	80.79	73.4
Deferred tax assets (net)	0	0
Other non-current assets	0	0
Total non-current assets	5008.67	4987.24
Current assets		
Inventories	694.68	956.61
Current financial asset		
Current investments	0	0
Trade receivables, current	1013.03	1630.74
Cash and cash equivalents	17.93	19.27
Bank balance other than cash and cash equivalents	0	0
Loans, current	813.2	729.29
Other current financial assets	0	0
Total current financial assets	2538.84	3335.91
Current tax assets (net)	0	0
Other current assets	0	0
Total current assets	7547.51	8323.15
Non-current assets classified as held for sale	0	0
Regulatory deferral account debit balances and related deferred tax Assets	0	0
Total assets	7547.51	8323.15
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	1966.47	1966.47
Other equity	-2559.62	-1348.11
Total equity attributable to owners of parent	-593.15	618.36
Non-controlling interest		
Total equity	-593.15	618.36
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	2290.51	2170.6
Trade payables, non-current	0	0
Other non-current financial liabilities	0	0
Total non-current financial liabilities	2290.51	2170.6
Provisions, non-current	0	0
Deferred tax liabilities (net)	0	0
Deferred government grants, Non-current	0	0
Other non-current liabilities	576.91	576.91
Total non-current liabilities	2867.42	2747.51
Current liabilities		
Current financial liabilities		
Borrowings, current	0	0
Trade payables, current	4690.89	4507.15
Other current financial liabilities	0	0
Total current financial liabilities	4690.89	4507.15
Other current liabilities	582.35	450.13
Provisions, current	0	0
Current tax liabilities (Net)	0	0
Deferred government grants, Current	0	0
Total current liabilities	5273.24	4957.28
Liabilities directly associated with assets in disposal group classified as held for sale	0	0
Regulatory deferral account credit balances and related deferred tax liability	0	0
Total equity and liabilities	7547.51	8323.15





JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

E-24, First Floor, Sector- 03, Noida, U.P. 201301 Phone No. 0120-2970010, Mob. No. 9313403910 E mail:-caabhinav1990@gmail.com /abhinav@jcandco.org

LIMITED REVIEW REPORT OF Raama Paper Mills LIMITED FOR THE Second QUARTER ENDED 30th September, 2022

Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of Raama Paper Mills for the Second Quarter ended 30th September, 2022 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced for disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14th Nov 2022. Our responsibility is to issue a report on these financial statements based on our review

We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Internal Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed. Or that it contains any material misstatement.

For JAGDISH CHAND & CO.
Chartered Accountants
F.R.N:-000129N

ABHINAV ANAND

Digitally signed by ABHINAV
ANAND
Date: 2022.11.14 19:02:10 +05'30'

CA ABHINAV ANAND
PARTNER
Membership No.-529197
Udin:- 22529197BDCLOP9042
DATE:-14.11.2022

HEAD OFFICE AT NEW DELHI & BRANCH ALSO AT BHIWADI, RAJASTHAN