

RAM/SECT/056/23-24

Date: February 14, 2024

To

**The Corporate Relationship Department  
BSE Limited**

1<sup>st</sup> Floor, Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai - 400 001.

**Sub: Outcome of the Board Meeting Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 530951 | Stock Symbol: RAMINFO**

Dear Sir / Madam,

We wish to inform you that pursuant to Regulation 30 (read with Schedule III- Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on February 14, 2024 have inter-alia considered and approved the following: -

1. Unaudited Financial Results (Standalone and Consolidated) of the Company as set out in compliance with Indian Accounting Standards (Ind AS) for the quarter and nine months ended December 31, 2023 together with Limited Review Report of the Auditors' thereon (copy enclosed) based on the recommendation of the Audit Committee.
2. Setting up of a Wholly Owned Subsidiary in the United States of America ('USA'). Additional information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be disclosed in due course.

The meeting of the Board of Directors commenced at 04:00 P.M. (IST) and concluded at 04.45 P.M (IST).

The above information is also being made available on the website of the Company at [www.raminfo.com](http://www.raminfo.com)

Kindly take the same on your records.

Thanking you,

For **RAMINFO LIMITED**

**K. Kiran Kumar Reddy**  
**Company Secretary & Compliance Officer**

Encl : as above

**Limited Review Report on unaudited standalone financial results of RAMINFO LIMITED for the quarter ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review report to  
The Board of Directors of RAMINFO LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RAMINFO LIMITED** ("the Company"), for the quarter ended on December 31, 2023 and the year-to-date results for the period from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Further, we draw attention to Note No.5 to the Standalone Statement of Unaudited Profit and Loss for the period ended December 31, 2023, which states that the Company is in the process to raise funds of Rs. 61,67,55,520/- by issuing 9,00,000 equity shares and 34,89,719 convertible share warrants on a preferential basis. On January 17, 2024 board approved and the Company is in the process of obtaining approvals from shareholders and the stock exchange.

for **akasm & associates**

Chartered Accountants

ICAI Firm Registration Number: 005832S



**S Ravi Kumar**

Partner

Membership number: 028881

UDIN: 24028881BKCB5903

Place: Hyderabad

Date: February 14, 2024

RAMINFO LIMITED STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2023 (All amounts are in lakhs of Indian Rupees, unless otherwise stated)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2023 (Unaudited)	September 30, 2023 (Un Audited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 Audited
<b>I. Income:</b>						
Revenue from operations	2,082.83	1,893.24	2,093.77	5,715.59	6,041.46	8,098.20
Other income	55.12	49.83	59.74	229.88	137.88	276.10
<b>Total income</b>	<b>2,137.96</b>	<b>1,943.06</b>	<b>2,153.51</b>	<b>5,945.47</b>	<b>6,179.34</b>	<b>8,374.30</b>
<b>II. Expenses:</b>						
Purchases of stock-in-trade	209.71	5.83	-	218.89	547.02	1,008.29
Changes in inventories of stock-in-trade		-	-	-	-	-
Operating expenses	1,214.22	1,224.54	1,524.38	3,691.18	3,827.06	5,070.87
Employee benefits expense	203.92	222.50	194.17	629.44	561.34	765.36
Finance costs	4.86	0.51	16.38	10.73	28.87	31.87
Depreciation and amortisation expense	66.77	52.75	64.65	171.09	188.72	242.66
Other expenses	115.48	36.09	73.03	265.94	205.64	351.32
<b>Total expense</b>	<b>1,814.96</b>	<b>1,542.22</b>	<b>1,872.61</b>	<b>4,987.26</b>	<b>5,358.65</b>	<b>7,470.38</b>
<b>III. Profit before tax</b>	<b>322.99</b>	<b>400.84</b>	<b>280.90</b>	<b>958.21</b>	<b>820.69</b>	<b>903.92</b>
<b>IV. Tax expenses</b>						
Current tax	72.54	130.84	63.78	252.92	161.10	165.52
Minimum alternate tax (MAT) Credit (entitlement)/ utilised/ written off	0.00	43.23	15.38	78.92	77.02	128.94
Deferred tax (Net)	18.95	11.00	(7.46)	27.64	18.78	(1.94)
<b>Total tax expense</b>	<b>91.49</b>	<b>185.07</b>	<b>71.70</b>	<b>359.48</b>	<b>256.90</b>	<b>292.52</b>
<b>V. Net profit for the year after tax</b>	<b>231.50</b>	<b>215.77</b>	<b>209.20</b>	<b>598.73</b>	<b>563.79</b>	<b>611.40</b>
<b>VI. Other comprehensive income:</b>						
<b>Items that will not be reclassified subsequently to profit or loss:</b>						
(i). Remeasurement gains/ (losses) on defined benefit plans	6.49	(1.57)	1.46	(0.27)	2.09	4.19
(ii). Income tax relating above item	(1.63)	1.70	(0.37)	0.07	(0.52)	(1.05)
<b>Total other comprehensive income / (loss), net of tax</b>	<b>4.86</b>	<b>0.13</b>	<b>1.10</b>	<b>(0.20)</b>	<b>1.57</b>	<b>3.14</b>
<b>VII. Total comprehensive income for the year, net of tax (V+VI)</b>	<b>236.36</b>	<b>215.90</b>	<b>210.30</b>	<b>598.53</b>	<b>565.35</b>	<b>614.54</b>
<b>Paid-up equity share capital (face value Rs.10/- each)</b>	<b>67.14</b>	<b>67.14</b>	<b>67.14</b>	<b>67.14</b>	<b>67.14</b>	<b>67.14</b>
<b>VIII. Earning per equity share</b>						
Basic and diluted- (in Rs.)	3.45	3.21	3.12	8.92	8.40	9.11
Equity shares of Rs. 10 each fully paid-up						
<b>Notes:</b>						
1. The above Financial results were recommended by the Audit Committee and approved by the Board of directors in their meetings held on 14.02.2024.						
2. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3. These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder (IND AS) and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI).						
4. Previous figures have been regrouped / rearranged wherever necessary, to confirm with the current period presentation.						
5. The Board of Directors on 17th January 2024 approved to raise funds of Rs. 61,67,55,520/- by issuing of 9,00,000 equity shares and 34,89,719 convertible share warrants on a preferential basis. The company is in the process of obtaining approvals from shareholders and the stock exchange.						
6. The above results are available on the Company's website i.e., www.raminfo.com						

Date: February 14, 2024



For RAMINFO LIMITED  
*L. Hinal Reddy*  
Managing Director

a CMMi Level 3 Company

**Limited Review Report on unaudited consolidated financial results of RAMINFO LIMITED for the quarter ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to the Board of Directors of RAMINFO LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Raminfo Limited** ("Holding Company"), joint venture and its subsidiary (Holding company, Joint Venture and its subsidiary together referred to as "the Group"), for the quarter ended on December 31, 2023 and the year-to-date results for the period from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the results of the following entities

No	Name of the Entity	Relation
1	RAMINFO DIGITECH PRIVATE LIMITED	Subsidiary
2	WHP- RAMINFO-MEDONGO AP HEALTHCARE Z2 PROJECT	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other matters**

6. The accompanying Statement includes the unaudited financial results and other financial information, in respect of:-  
Subsidiary Company (RAMINFO DIGITECH PVT LTD), whose unaudited financial results include total revenue of Rs.113.26 Lakhs and Rs. 113.26 Lakhs, total net profit/(loss) after tax of Rs.10.38 Lakhs (profit) and Rs.8.04 Lakhs (loss) and total comprehensive income/(loss) of Rs.10.38 Lakhs (profit) and Rs.8.04 Lakhs (loss), for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 respectively, as considered in the Statement which have been reviewed by its independent auditor.

Joint Venture (WHP-RAMINFO-MEDONGO AP HEALTHCARE Z2 PROJECT), whose unaudited financial results include net profit / (loss) of Rs 0.07 Lakhs (loss) of total Group's net profit / (loss) of Rs.0.13 Lakhs (loss) for the quarter ended December 31, 2023 and net profit / (loss) of Rs 0.23 Lakhs (loss) of total Group's net profit / (loss) of Rs.0.43 Lakhs (loss) for the period from April 01, 2023 to December 31, 2023 as considered in the Statement whose financial results, other financial information have been reviewed by its independent auditor.



This financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. Further, we draw attention to Note No.4 to the Consolidated Statement of Unaudited Profit and Loss for the period ended December 31, 2023, which states that the Company is in the process to raise funds of Rs. 61,67,55,520/- by issuing 9,00,000 equity shares and 34,89,719 convertible share warrants on a preferential basis. On January 17, 2024 board approved and the Company is in the process of obtaining approvals from shareholders and the stock exchange.

for **akasam & associates**

Chartered Accountants

ICAI Firm Registration Number: 005832S

**S Ravi Kumar**

Partner

Membership number: 028881

UDIN: 24028881BKCBC1436

Place : Hyderabad

Date: February 14, 2024



RAMINFO LIMITED						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2023						
(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 Audited
<b>I. Income:</b>						
Revenue from operations	2,082.83	1,893.24	2,096.43	5,715.59	6,044.12	8,098.20
Other income	55.12	51.77	59.74	231.83	138.39	276.62
<b>Total income</b>	<b>2,137.96</b>	<b>1,945.01</b>	<b>2,156.17</b>	<b>5,947.42</b>	<b>6,182.52</b>	<b>8,374.81</b>
<b>II. Expenses:</b>						
Purchases of stock-in-trade	209.71	5.83	-	218.89	547.02	1,008.29
Changes in inventories of stock-in-trade	-	-	-	-	-	-
Operating expenses	1,199.45	1,224.54	1,524.66	3,676.41	3,827.34	5,071.15
Employee benefits expense	206.99	225.55	194.35	638.58	562.62	773.76
Finance costs	4.86	0.52	19.57	10.75	28.88	31.89
Depreciation and amortisation expense	67.94	57.03	68.93	180.81	201.56	259.78
Other expenses	115.63	41.50	71.77	271.80	208.35	353.92
<b>Total expense</b>	<b>1,804.58</b>	<b>1,554.96</b>	<b>1,879.28</b>	<b>4,997.25</b>	<b>5,375.76</b>	<b>7,498.78</b>
<b>III. Profit before tax</b>	<b>333.37</b>	<b>390.05</b>	<b>276.89</b>	<b>950.17</b>	<b>806.75</b>	<b>876.04</b>
Add: Share of AOP Profit / (Loss)	(0.15)	(0.08)	0.32	(0.31)	(0.41)	(0.41)
Add: Prior period adjustments net						
<b>Profit before tax after adjustments</b>	<b>333.22</b>	<b>389.97</b>	<b>277.22</b>	<b>949.86</b>	<b>806.35</b>	<b>875.62</b>
<b>IV. Tax expenses</b>						
Current tax	67.51	130.84	63.98	247.88	161.31	165.52
Minimum alternate tax (MAT) credit (entitlement)/utilised/Written off	0.00	43.23	15.38	78.92	77.02	128.94
Deferred tax (Net)	18.95	11.00	(7.46)	27.64	18.78	-1.94
<b>Total tax expense</b>	<b>86.46</b>	<b>185.07</b>	<b>71.91</b>	<b>354.44</b>	<b>257.11</b>	<b>292.52</b>
<b>V. Net profit for the year after tax</b>	<b>246.76</b>	<b>204.90</b>	<b>205.31</b>	<b>595.42</b>	<b>549.24</b>	<b>583.10</b>
<b>VI. Other comprehensive income:</b>						
<b>Items that will not be reclassified subsequently to profit or loss:</b>						
(i). Remeasurement gains/ (losses) on defined benefit plans	6.49	(1.57)	1.46	(0.27)	2.09	4.19
(ii). Income tax relating above item	(1.63)	1.70	-0.37	0.07	(0.52)	(1.05)
<b>Total other comprehensive income/(loss), net of tax</b>	<b>4.86</b>	<b>0.13</b>	<b>1.10</b>	<b>(0.20)</b>	<b>1.57</b>	<b>3.14</b>
<b>VII. Total comprehensive income for the year, net of tax (V+VI)</b>	<b>251.62</b>	<b>205.04</b>	<b>206.40</b>	<b>595.21</b>	<b>550.80</b>	<b>586.24</b>
<b>Paid-up equity share capital (face value Rs.10/- each)</b>	<b>67.14</b>	<b>67.14</b>	<b>67.14</b>	<b>67.14</b>	<b>67.14</b>	<b>67.14</b>
<b>VIII. Earning per equity share</b>						
Basic and diluted- (in Rs.)	3.68	3.05	3.06	8.87	8.18	8.69
Equity shares of Rs. 10 each fully paid-up						

1. The above Consolidated Financial results have been prepared considering the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. These results have been reviewed by the Audit Committee of the Board of Directors in their meeting on 8th November 2023 were considered and approved by the Board of Directors in their meeting held on the same date.

2. The Consolidated Financial results are reviewed/audited by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3. These consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI).

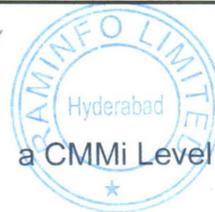
4. The Board of Directors on 17th January 2024 approved to raise funds of Rs. 61,67,55,520/- by issuing of 9,00,000 equity shares and 34,89,719 convertible share warrants on a preferential basis. The company is in the process of obtaining approvals from shareholders and the stock exchange.

5. Previous period figures have been regrouped / rearranged wherever necessary , to confirm with the current period presentation.

Date: February 14, 2024



For RAMINFO LIMITED  
*L. Hind-Arden*  
Managing Director



a CMMi Level 3 Company