



ASAHI INDUSTRIES

Ref No.: SE/ASAHIND/2018-2019/18

13th November, 2018

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Ref.: Scrip Code -514482

Subject: Outcome of Board Meeting held on 13th November, 2018

Dear Sir,

We wish to inform you that the Board of Directors of **Asahi Industries Limited**, at its Meeting held on 13th November, 2018 inter alia transacted the following business:

1. Approved the unaudited Financial Results for the Quarter & the half year ended 30th September, 2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the said unaudited Financial Results for the Quarter & the half year ended 30th September, 2018 is enclosed herewith.
2. Approved the Limited Review Report on un-audited Financial Result for the Quarter & the half year ended 30th September, 2018 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said Report is enclosed herewith.
3. Approved the statement of Assets & Liabilities for half year ended 30th September, 2018

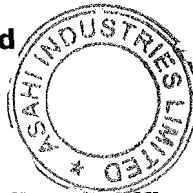
The Meeting started at 3.30 P.M. and concluded at 04.25 P.M

Kindly acknowledge the receipt and oblige.
Thanking You.

Yours faithfully,

For Asahi Industries Limited

Swaroop Singh Bhati
Company Secretary & Compliance Officer



ASAHI INDUSTRIES LIMITED

CIN : L17120MH1993PLC073267

Registered Office. : Ecomax, Musrane, Taluka Wada, Dist. Thane - 421312 •Tel.: 02526-220482 / 192 •Fax : 02526-220179

Corporate Off : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013.

Telefax.: 022-24955321 • E-mail: asahifibreslimited@gmail.com



ASAHI INDUSTRIES

ASAHI INDUSTRIES LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED AS ON 30TH SEPTEMBER, 2018						
	THREE MONTHS QUARTER ENDED			FOR THE HALF YEAR ENDED		YEAR ENDED
	30-09-2018 (unaudited)	30-06-2018 (unaudited)	30-09-2017 (unaudited)	30-09-2018 (unaudited)	30-09-2017 (unaudited)	31-03-2018 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	908.47	978.80	3,853.55	1,887.27	9,022.17	12,466.18
(b) Other Operating Income	3.50	3.61	0.67	7.11	0.67	0.68
Total income from Operations (net)	911.97	982.41	3,854.22	1,894.38	9,022.84	12,466.86
2. Expenses						
(a) Cost of Materials consumed	750.25	811.34	3,372.51	1,561.59	8,355.01	10,757.30
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.55	4.73	39.25	9.28	82.51	8.78
(d) Employee benefits expense	5.50	5.77	29.94	11.27	60.39	315.14
(e) Finance Costs	0.01	0.01	42.25	0.02	84.25	127.85
(f) Depreciation and amortisation expense	195.88	195.88	329.35	391.76	658.70	1,151.41
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	90.50	93.07	367.17	183.57	427.73	1,359.04
Total Expenses	1,046.69	1,110.81	4,180.47	2,157.49	9,668.59	13,719.52
3. Profit / (Loss) Before Tax (1-2)	(134.72)	(128.40)	(326.25)	(263.11)	(645.74)	(1,252.65)
4. Tax Expenses						
Current Tax Expenses	-	-	-	-	-	-
Deferred Tax Expenses	-	-	-	-	-	217.40
5. Net Profit / (Loss) for the period	(134.72)	(128.40)	(326.25)	(263.11)	(645.74)	(1,035.25)
6. Other Comprehensive Income						
a) Item that will not be reclassified to profit or Loss	-	-	-	-	-	-
b) Tax expenses/(income) on items that will not be reclassified to profit or Loss	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-
7. Total comprehensive Income for the period/year (5+6)	(134.72)	(128.40)	(326.25)	(263.11)	(645.74)	(1,035.25)
EBIDTA	61.17	67.49	45.35	128.67	97.21	26.61
8. Paid-up Equity share capital (Face Value of the Share shall be indicated (Rs.1/-))	664.43	664.43	664.43	664.43	664.43	664.43
9. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
10. (i) Earnings Per Share (of Rs 1/- each)						
(a) Basic	(0.20)	(0.19)	(0.49)	(0.40)	(0.97)	(1.56)
(b) Diluted	(0.20)	(0.19)	(0.49)	(0.40)	(0.97)	(1.56)
See accompanying note to the Financial Results						
<ul style="list-style-type: none"> Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof. A company which presents quarterly financial results in accordance with Ind AS Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by Ind AS financial statement shall comply with the requirements of Indian Accounting Standard 						
<p style="text-align: right;">For and on behalf of the Board of Directors</p> <p style="text-align: right;"><i>Mahavir Dixit</i> Managing Director MAHAVIR DIXIT DIN:07314266</p>						
Place : Mumbai						
Date : 13/11/2018						



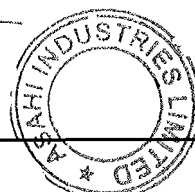
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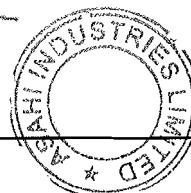
ASAHI INDUSTRIES LIMITED				
STATEMENT OF ASSETS & LIABILITIES AS ON 30TH-SEPTEMBER-2018				
Particulars	AS AT 30/09/2018 (Unaudited)		AS AT 31/03/2018 (Audited)	
I. ASSETS				
(1) Non Current Assets				
i)Property, Plant and Equipments	3325.63		3296.27	
ii)Intangible Assets	0.00		0.00	
iii)Capital work in progress	77.91	3403.54	77.91	3374.18
b)Non current investments			0.00	
c)Deferred Tax Assets(Net)	368.43		368.43	
d)Long term loans & advances	0.00		0.00	
e)Other non current assets	0.00	368.43	0.00	368.43
(2) Current Assets				
Inventories		320.95		87.07
(3)Financial Assets				
i)Investments			0.00	
ii)Trade Receivable	2586.70		2892.96	
iii)Cash and Cash equivalents	0.97		128.20	
iv)Loans	64.52		64.52	
v)Others Current Assets	0.00	2652.19	0.00	3085.68
Total Assets		6745.11		6915.36
II.EQUITY AND LIABILITIES				
1)Shares				
a) Equity Share Capital	664.43		664.43	
b) Other Equity	-1316.51	-652.08	-1459.08	-794.65
2)Non Current Liabilities				
a)Borrowing	6933.33		6933.33	
b)Provisions	0.00		0.00	
c)Deferred Tax Liabilities(Net)	0.00	6933.33	0.00	6933.33
3)Current Liabilities				
a)Financial Liabilities				
i)Borrowings	0.00		0.00	
ii)Trade Payables	84.50		91.61	
iii)Other Financial Liabilities	0.00	84.50	305.71	397.32
b)Other Current Liabilities				
c)Short term Provisions		379.36		379.36
Total Equity and Liabilities		6745.11		6915.36

For and on behalf of the Board of Directors

Mahavir Dixit

Managing Director
MAHAVIR DIXIT
DIN:07314266

Place : Mumbai
Date : 13/11/2018



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**RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS**

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

**Annexure V to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements)**

Regulations, 2015

The Limited Review Report

To,

The Board of Directors

ASAHI INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **ASAHI INDUSTRIES LIMITED ('the Company')** for the quarter and Half year ended 30th September, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.





**RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS**

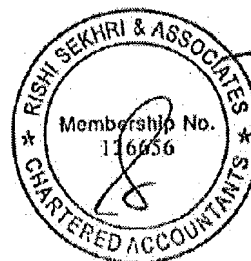
GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26418136, Email : rishisekhri@gmail.com

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with the relevant Rules framed thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13th November, 2018
Place: Mumbai

**For Rishi Sekhri & Associates,
Chartered Accountants**



Rishi Sekhri
Proprietor
Membership No. 126656
Firm Regn. No. 128216W