May 25, 2020

To, Asahi Industries Limited Raghuvanshi Mills Compound, Lower Parel (W), Mumbai 400013.

Subject: Certificate under Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations,2018 for the quarter ended March, 2020.

Dear Sir,

With reference to the above captioned subject, we hereby confirm that the securities dematerialized/rematerialized during the quarter ended 31st March, 2020, were confirmed (accepted/rejected) to the depositories by us and that securities comprised in the said certificates have been listed on the stock exchanges where the earlier issued securities are listed.

We hereby also confirm that the security certificates, which were dematerialized/rematerialized have been mutilated and cancelled after due verification by the depository participant and the name of the depositories have been substituted in register of members as the registered owner within stipulated time limit under captioned regulations.

Thanking you,

Yours Faithfully, For Universal Capital Securities Pvt.Ltd.

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Authorised Signatory

Universal Capital Securities Pvt Ltd.

(Formerly known as Mondkar Computers Pvt. Ltd.) CIN: U74200MH1991PTC062536

21, Shakil Niwas, Opp. Satya Saibaba Temple, Mahakali Caves Road, Andheri (East), Mumbai - 400 093. Tel.: +91 (22) 2820 7203-05 / 2825 7641 Fax: +91 (22) 2820 7207. email: info@unisec.in • www.unisec.in.