



ASAHI INDUSTRIES

Ref No.: SE/ASAHIND/2018-2019/9

09th August 2018

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Ref.: Scrip Code -514482

Subject: Outcome of Board Meeting held on 09th August 2018

Dear Sir,

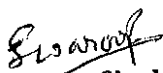
We wish to inform you that the Board of Directors of **Asahi Industries Limited**, at its Meeting held on 09th August, 2018 inter alia transacted the following business:

1. Approved the unaudited Financial Results for the Quarter ended 30th June, 2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the said unaudited Financial Results for the quarter ended 30th June, 2018 is enclosed herewith, duly approved and taken on record by the Board of Directors at their meeting held today i.e. 09th August, 2018.
2. Approved the Limited Review Report on un-audited Financial Result for the Quarter Ended 30th June, 2018, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said Report is enclosed herewith.
3. Approved the Notice of the 25th Annual General Meeting of the Members of the Company and decided to convene the 25th AGM on Friday, 28th September, 2018 at 9.30 a.m. at Ecomax, Musrane, Taluka Wada, Dist. Thane - 421 312
4. Fixed the date of Closure of Register of Members and Share Transfer Books from 21st September, 2018 to 28th September, 2018.
5. Approved the Directors' Report, Corporate Governance Report and Report on Management Discussion & Analysis for the Financial Year ended 31st March, 2018.

The Meeting started at 03.30 P.M and concluded at 04.00 P.M

Kindly acknowledge the receipt and oblige.
Thanking You.

For ASAHI INDUSTRIES LIMITED



Swardoop Singh Bhati

Company Secretary and Compliance Officer



ASAHI INDUSTRIES LIMITED

CIN : L17120MH1993PLC073267

Registered Office. : Ecomax, Musrane, Taluka Wada, Dist. Thane - 421312 •Tel.: 02526-220482 / 192 •Fax : 02526-220179
Corporate Off : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013.
Telefax.: 022-24955321 • E-mail: asahifibreslimited@gmail.com



ASAHI INDUSTRIES

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH JUNE, 2018

(Rs. in Lacs)

	THREE MONTHS QUARTER ENDED			YEAR ENDED
	30/6/2018 (unaudited)	31/03/2018 (Audited)	30/06/2017 (unaudited)	31/03/2018 (Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	978.80	743.84	5168.62	12466.18
(b) Other Operating Income	3.61	0.00	0.00	0.68
Total income from Operations (net)	982.41	743.84	5168.62	12466.86
2. Expenses				
(a) Cost of Materials consumed	811.34	129.18	4982.50	10757.30
(b) Purchase of stock-in-trade	0.00	0.00	0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.73	3.56	43.26	8.78
(d) Employee benefits expense	5.77	218.38	30.45	315.14
(e) Finance Costs	0.01	0.00	42.00	127.85
(f) Depreciation and amortisation expense	195.88	163.35	329.35	1151.40
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	93.07	665.01	60.56	1359.04
Total Expenses	1110.81	1179.48	5488.12	13719.51
3. Profit / (Loss) Before Tax (1-2) before other income, finance costs and exceptional item(1-2)	(128.40)	(435.64)	(319.49)	(1252.65)
4. Tax Expenses				
Current Tax Expenses	0.00	0.00	0.00	0.00
Deferred Tax Expenses (Income)	0.00	0.00	0.00	217.40
5. Net Profit / (Loss) for the period from ordinary activities/other income, finance costs and exceptional items(3-4)	(128.40)	(435.64)	(319.49)	(1035.25)
6. Other Comprehensive Income				
a) Item that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00
b) Tax expenses/(income) on items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00
Total other comprehensive income	0.00	0.00	0.00	0.00
7. Total comprehensive Income for the period/year (5+6)	(128.40)	(435.64)	(319.49)	(1035.25)
EBIDTA	67.49	-272.29	51.86	26.60
8. Paid-up equity share capital (Face Value of the Share shall be indicated (Rs.1/-)	664.43	664.43	664.43	664.43
9. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
10. (i) Earnings Per Share (of Rs 1/- each)				
(a) Basic	(0.19)	(0.66)	(0.48)	(1.56)
(b) Diluted	(0.19)	(0.66)	(0.48)	(1.56)

See accompanying note to the Financial Results

* Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

* These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

* In compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, a limited review of the above results has been carried out by the Statutory Auditors.

For and on behalf of the Board of Directors


Director

SHIV PRASAD KAMLA YADAV
DIN:07318279



Place : Mumbai
Date : 09/08/2018



ASAHI INDUSTRIES LIMITED

CIN : L17120MH1993PLC073267

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**RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS**

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501648, 26419136, Email : rishisekhri@gmail.com

**Annexure V to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements)**

Regulations, 2015

The Limited Review Report

To,

The Board of Directors

ASHAI INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **ASHAI INDUSTRIES LIMITED ('the Company')** for the quarter ended 30th June, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with the relevant Rules framed thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09th August, 2018
Place: Mumbai



For Rishi Sekhri & Associates,
Chartered Accountants

Rishi Sekhri
Proprietor
Membership No. 126656
Pract. Regn. No. 128216W