

17th May 2022

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051.

Sirs

Sub: Financial results for the quarter and financial year ended 31st March 2022.

In compliance with Regulation 33 of SEBI (LODR) Regulations, 2015, we herewith enclose the following for the quarter and financial year ended 31st March 2022;

- 1) Audited financial results and Auditors' report thereon.
- 2) Declaration from the Chief Financial Officer stating that the Audit Reports issued on the financial results are unmodified.

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held today, the 17th May 2022. The Board meeting was conducted / commenced at 5.30 PM and concluded at 7.10 PM today, the 17th May 2022.

We request you to take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED



M PONRAJ
Company Secretary
Membership # A29858

Enc: as above



Rajshree Sugars & Chemicals Limited

The Uffizi, 338/8, Avanashi Road, Peelamedu, Coimbatore - 641 004, TN, India.

T: +91 - 422 4226222, 2580981-82 F: +91 - 422 2577929 E: rscl@rajshreesugars.com W: www.rajshreesugars.com

CIN: L01542TZ1985PLC001706



RAJSHREE SUGARS & CHEMICALS LIMITED

Regd. Office: "The Uffizi", 338/8 Avanashi Road, Peelamedu, Coimbatore 641 004
T (0422) 4226222 F (0422) 2577929 CIN L01542TZ1985PLC001706
E: rscl@rajshreesugars.com Website: www.rajshreesugars.com

(Rs. in lakhs)						
Statement of Audited Financial Results for the quarter and year ended 31st March 2022						
Sl. No.	Particulars	Quarter ended			Year ended (Audited)	
		31.3.2022 (Audited)	31.12.2021 (Unaudited)	31.3.2021 (Audited)	31.3.2022	31.3.2021
1	Income					
	Revenue from operations	17,530.17	7,682.19	12,707.49	46,766.76	36,362.54
	Other Income	870.98	49.12	912.00	1,170.14	999.53
	Total Income	18,401.15	7,731.31	13,619.49	47,936.90	37,362.07
2	Expenditure					
	a) Cost of materials consumed	21,535.53	4,726.24	16,273.13	38,380.72	30,762.08
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(11,735.65)	1,005.62	(8,219.24)	(5,256.77)	(5,312.07)
	d) Employees benefits expense	863.06	830.46	748.02	3,385.82	3,130.01
	e) Finance costs	527.78	529.83	(1,746.41)	2,218.36	2,924.78
	f) Depreciation and amortisation expense	592.65	608.52	575.53	2,410.77	2,431.85
	g) Other expenses	2,504.91	2,004.37	1,920.23	7,058.04	5,005.43
	Total expenses	14,288.28	9,705.04	9,551.26	48,196.94	38,942.08
3	Profit / (Loss) before exceptional items (1-2)	4,112.87	(1,973.73)	4,068.23	(260.04)	(1,580.01)
4	Exceptional items - Gain/(Loss)	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	4,112.87	(1,973.73)	4,068.23	(260.04)	(1,580.01)
6	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	57.58	-	95.84	57.58	95.84
	Total Tax Expenses	57.58	-	95.84	57.58	95.84
7	Profit / (Loss) for the period (5-6)	4,055.29	(1,973.73)	3,972.39	(317.62)	(1,675.85)
8	Other comprehensive income/(expenses) net of Tax					
	a) Items that will not be reclassified to profit or loss	-	-	76.73	23,378.46	76.73
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/ (expenses) - net of tax	-	-	76.73	23,378.46	76.73
9	Total comprehensive income (7+/-8)	4,055.29	(1,973.73)	4,049.12	23,060.84	(1,599.12)
10	Paid-up equity share capital (Face value of Rs.10/- per share)	3,313.56	3,313.56	2,816.77	3,313.56	2,816.77
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(462.38)	1,136.75
12	Earnings Per Share (of Rs.10/- each) (not annualized)					
	a) Basic	12.24	(5.96)	12.46	(0.96)	(5.25)
	b) Diluted	12.24	(5.96)	12.46	(0.96)	(5.25)

See accompanying notes to the financial results



Segmentwise Revenue, Results, Assets and Liabilities (Rs in lakhs)						
Sl. No.	Particulars	Quarter ended			Year ended (Audited)	
		31.3.2022 (Audited)	31.12.2021 (Unaudited)	31.3.2021 (Audited)	31.3.2022	31.3.2021
1	a) Sugar	13,733.14	4,615.73	10,420.26	35,900.16	24,829.66
	b) Cogeneration	3,961.50	878.47	2,705.38	7,159.41	6,314.12
	c) Distillery	2,927.02	3,251.60	1,869.05	10,281.05	9,912.59
	d) Unallocated	-	-	-	-	-
	Total	20,621.66	8,745.80	14,994.69	53,340.62	41,056.37
	Less: Inter Segment Revenue	3,091.49	1,063.61	2,287.20	6,573.86	4,693.83
	Net Sales/Income from Operations	17,530.17	7,682.19	12,707.49	46,766.76	36,362.54
2	Segment Results (Profit / (Loss) before tax and interest from each segment)					
	a) Sugar	1,331.30	(1,741.59)	(246.35)	(3,457.57)	(2,965.73)
	b) Cogeneration	2,658.75	132.39	1,585.15	3,754.06	1,874.27
	c) Distillery	856.20	645.31	647.53	2,653.24	2,838.11
	d) Unallocated	-	-	-	-	-
	Total	4,846.25	(963.89)	1,986.33	2,949.73	1,746.65
	Less: i) Interest	527.78	529.83	(1,746.41)	2,218.36	2,924.78
ii) Other un-allocable expenditure net off unallocable income	205.60	480.01	(335.48)	991.41	401.89	
Add: Exceptional Income	-	-	-	-	-	
	Segment Results (Profit / (Loss) before tax from each segment)	4,112.87	(1,973.73)	4,068.22	(260.04)	(1,580.02)
3	Capital Employed (Segment assets)					
	a) Sugar	70,074.00	34,696.66	41,668.19	70,074.00	41,668.19
	b) Cogeneration	12,674.40	11,446.40	12,901.56	12,674.40	12,901.56
	c) Distillery	11,039.80	10,744.10	12,313.12	11,039.80	12,313.12
	d) Unallocated	-	541.00	541.00	-	541.00
Total	93,788.20	57,428.16	67,423.87	93,788.20	67,423.87	
4	Capital Employed (Segment liabilities)					
	a) Sugar	60,348.71	51,895.51	52,834.97	60,348.71	52,834.97
	b) Cogeneration	1,165.31	1,662.55	3,537.53	1,165.31	3,537.53
	c) Distillery	6,161.95	5,191.61	7,999.98	6,161.95	7,999.98
	d) Unallocated	-	-	-	-	-
Total	67,675.97	58,749.67	64,372.48	67,675.97	64,372.48	

NOTES TO THE FINANCIAL RESULTS:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 17, 2022.
- The Company classifies its businesses into three categories Sugar, Cogeneration and Distillery. This reporting complies with Ind AS segment reporting principles.
- The company has exercised the option to disclose the Land held by it under PPE at fair value and accordingly the same has been revalued following the procedure laid down under the section 247 of Companies Act, 2013. The surplus arising in the process has been shown under other comprehensive income.
- The figures of last quarter are derived figures from the Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped wherever necessary to confirm to current year's classification.

Place : Coimbatore
Date : 17th May 2022




R VARADARAJAN
Wholetime Director
DIN: 00001738

Rajshree Sugars & Chemicals Limited
Statement of Assets and Liabilities (Rs. in lakhs)

Sl. No.	Particulars	As at 31.3.2022 (Audited)	As at 31.3.2021 (Audited)
	Assets		
1	Non-current assets		
	Property, plant and equipment	61,132.35	42,606.66
	Right of use	29.45	54.41
	Capital work in progress	89.66	124.37
	Investment properties	10.72	11.11
	Other intangible assets	24.17	24.17
	Financial assets		
	Other financial assets	222.66	141.65
	Deferred Tax Assets (Net)	4,868.06	5,463.65
	Other non-current assets	468.53	470.75
	Total non-current assets	66,845.60	48,896.77
2	Current assets		
	Inventories	17,749.93	12,232.49
	Financial assets		
	i. Trade receivables	3,043.50	3,066.31
	ii. Cash and cash equivalents	253.05	209.36
	iii. Bank balances other than cash and cash equivalents	0.92	0.86
	iv. Other financial assets	653.43	812.53
	Current tax asset - Net	82.83	250.28
	Other current assets	775.45	657.68
	Assets classified as held for sale	4,383.49	1,449.35
	Total current assets	26,942.60	18,678.86
	Total Assets	93,788.20	67,575.63
1	Equity and liabilities		
	Equity		
	Equity share capital	3,313.56	2,816.77
	Other Equity	22,798.67	234.62
	Total equity	26,112.23	3,051.39
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	i. Borrowings	38,845.71	39,643.17
	ii. Lease Liabilities	11.85	38.19
	Provisions	59.16	55.29
	Total non-current liabilities	38,916.72	39,736.65
	Current liabilities		
	Financial liabilities		
	i. Borrowings	3,846.37	3,514.28
	ii. Trade payables		
	Total outstanding dues of micro enterprises and small enterprise	470.24	154.71
	Total outstanding dues of creditors other than micro enterprises and small enterprises	15,826.27	14,324.59
	iii. Other financial liabilities	2,228.37	2,625.55
	iv. Lease Liabilities	23.56	22.88
	Other current liabilities	6,303.26	4,017.97
	Provisions	61.18	127.61
	Total current liabilities	28,759.25	24,787.59
	Total liabilities	67,675.97	64,524.24
	Total equity and liabilities	93,788.20	67,575.63



Rajshree Sugars & Chemicals Limited

Audited Statement of Cash Flows for the year ended 31st March 2022

(Rs. in lakhs)

Particulars	31.3.2022 (Audited)	31.3.2021 (Audited)
Cash flow from operating activities		
Profit before income tax	(260.04)	(1,580.01)
Adjustments for		
Depreciation and amortisation expense	2,410.78	2,431.85
(Gain)/loss on disposal of property, plant and equipment	(148.58)	(386.29)
Loss on discarded asset	-	89.60
Derecognition of finance lease	-	-
Finance costs	2,212.41	2,924.78
ROU asset adjustments due to revision in rental agreements	3.47	81.07
Lease liabilities adjustments due to revision in rental	(6.28)	(92.69)
Finance cost on right of use asset	5.95	9.24
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	22.81	1,368.75
(Increase)/Decrease in inventories	(6,058.33)	(4,965.12)
Increase/(Decrease) in trade payables	1,817.21	(390.62)
(Increase)/Decrease in other financial assets	159.04	(598.78)
(Increase)/Decrease in other non-current assets	2.22	3.62
(Increase)/Decrease in other current assets	(117.77)	238.55
Increase/(Decrease) in provisions	(39.07)	(106.67)
Increase/(Decrease) in security deposits	(81.01)	9.48
Increase/(Decrease) in other current liabilities	2,285.29	2,798.92
Cash generated from operations	2,208.10	1,835.68
Income taxes paid	167.46	(48.47)
Net cash inflow from operating activities	2,375.56	1,787.21
Cash flows from investing activities		
Payments for property, plant and equipment	(61.91)	(134.13)
Proceeds from sale of property, plant and equipment	830.33	2,025.34
Net cash outflow from investing activities	768.42	1,891.21
Cash flows from financing activities		
Proceeds from Borrowings	(1,524.06)	(1,759.42)
Interest paid	(1,556.85)	(2,885.98)
Payment of Lease liabilities	(19.38)	(27.31)
Financial liability reclassified	-	697.00
Net cash inflow / (outflow) from financing activities	(3,100.29)	(3,975.72)
Net increase / (decrease) in cash and cash equivalents	43.69	(297.30)
Cash and cash equivalents at the beginning of the period	209.36	506.66
Cash and cash equivalents at end of the period	253.05	209.36



S. KRISHNAMOORTHY & CO.

Chartered Accountants

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU F.C.A., A.C.S

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

INDEPENDENT AUDITOR'S REPORT

TO

THE BOARD OF DIRECTORS OF RAJSHREE SUGARS AND CHEMICALS LIMITED

1. We have audited the accompanying Statement of Financial Results of Rajshree Sugars And Chemicals Limited (hereinafter referred to as "the Company") for the year ended 31.03.2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net Loss, total comprehensive income and other financial information of the company for the year ended 31st March, 2022.



5. The statement includes the results for the quarter ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year subject to limited review by us.

For S.KRISHNAMOORTHY & Co.,
F.R.No.:001496S
Chartered Accountants
Indira
V.INDIRA
Partner
Membership No.: 200817

Place: Coimbatore

Date: 17.05.2022

CHARTERED ACCOUNTANTS
(UDIN: 22200817AJBZAD2362)

17th May 2022

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Sirs

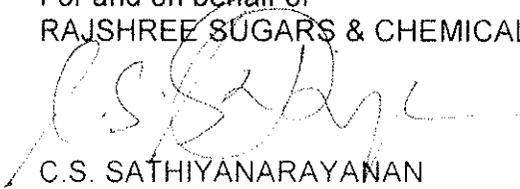
Sub: Audited Financial results for the quarter and financial year ended 31st March 2022 – Declaration – reg.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors of the Company have issued their Audit reports on the Audited Financial results of the Company for the quarter and financial year ended 31st March 2022 with unmodified opinion.

We request you to take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


C.S. SATHIYANARAYANAN
Chief Financial Officer