



RAJRATAN

OUTPERFORM

INDIA | THAILAND

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RGWL/21-22/

18th January, 2022

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Sub: Outcome of the Board meeting

Dear Sir

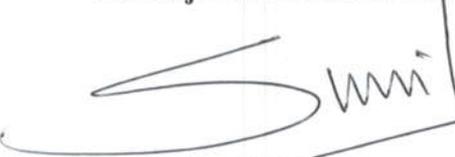
In continuation of our letter dated 10th January, 2022, we would like to inform you the following

1. The Board of directors of the Company in their meeting held today, which commenced at 11.30 am and concluded at 01:05 pm, have approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended on 31st December, 2021 and taken on record the Limited Review Report thereon, issued by M/s D S Mulchandani & Co., Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and review reports are enclosed herewith.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For **Rajratan Global Wire Limited**


Sunil Chordia
Chairman & Managing Director
DIN - 00144786



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778

RAJRATAN GLOBAL WIRE LTD.
 Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)
 CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2021

Sr. No	Particulars	STANDALONE						(Rs. In Lakhs) Except per share data CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue												
	(i) Revenue from operations	13,598	14,107	10,339	39,552	22,036	33,745	22,183	24,117	15,922	64,529	36,289	54,654
	(ii) Other income	37	24	11	74	48	61	52	67	67	128	104	163
	Total Revenue (i+ii)	13,635	14,131	10,350	39,626	22,084	33,806	22,235	24,184	15,989	64,657	36,393	54,817
2	Expenses												
	(a) Cost of materials consumed	8,371	7,363	6,107	23,609	12,603	19,525	14,152	13,065	9,548	39,285	21,508	32,410
	(b) Purchases of Stock-in-trade	(2)	446	407	1,026	409	691	-	439	403	1,020	403	676
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(279)	628	96	(929)	441	603	(1,150)	818	3	(2029)	229	593
	(d) Employee benefit expenses	486	479	384	1,412	1,049	1,506	807	805	735	2,382	2,019	2,810
	(e) Finance cost	309	291	226	865	650	908	387	387	336	1,140	955	1,339
	(f) Depreciation and amortisation expenses	211	205	168	599	491	666	396	387	359	1,153	1,050	1,410
	(g) Other expenses	2,241	2,236	1,583	6,284	3,539	5,162	3,640	3,922	2,614	10,467	6,162	8,954
	Total expenses	11,337	11,648	8,971	32,866	19,183	29,061	18,232	19,823	13,998	53,418	32,325	48,192
3	Profit/(Loss) before exceptional items and tax (1-2)	2,298	2,483	1,379	6,760	2,901	4,745	4,003	4,361	1,991	11,239	4,068	6,625
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	2,298	2,483	1,379	6,760	2,901	4,745	4,003	4,361	1,991	11,239	4,068	6,625
6	Tax Expenses												
	(i) Current Tax	546	606	332	1,618	661	1,124	694	994	444	2,336	885	1,387
	(ii) Deferred Tax	32	106	75	173	191	(75)	32	106	75	173	191	(75)
	Total Tax Expenses (i+ii+iii)	578	711	407	1,791	852	1,049	726	1,100	519	2,509	1,075	1,312
7	Net Profit/(Loss) for the period from continuing operations (5-6)	1,720	1,772	972	4,969	2,049	3,696	3,277	3,261	1,472	8,730	2,992	5,313

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Sr. No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
8	Profit/(Loss) for the period from discontinued operations		-	-	-	-	-	-	-	-	-	-	
	Tax Expenses of discontinued operations												
	(i) Current Tax		-	-	-	-	-	-	-	-	-	-	
	(ii) Deferred Tax		-	-	-	-	-	-	-	-	-	-	
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-	-	-	-	-	-	-	-	-	
9	Net Profit/(Loss) for the period (7+8)	1,720	1,772	972	4,969	2,049	3,696	3,277	3,261	1,472	8,730	2,992	5,313
10	Other Comprehensive Income												
a	Items that will not be reclassified to Profit and Loss												
i	Remeasurements of defined benefit plans	(3)	(3)	(13)	(9)	(39)	(11)	(3)	(3)	(13)	(9)	(39)	(11)
b	Items that will be reclassified to Profit and Loss												
i	Exchange Difference on Translation of foreign operation		-	-	-	-	183	(477)	268	(373)	324	4	
11	Total comprehensive Income for the Period (9+10)	1,717	1,769	959	4,960	2,010	3,685	3,457	2,781	1,727	8,348	3,277	5,306
12	Total comprehensive Income attributable to												
	Parent		-	-	-	-	-	-	-	-	-	-	-
	Non Controlling Interest		-	-	-	-	3,457	2,781	1,727	8,348	3,277	5,306	
13	Paid up Equity Share Capital (face Value Rs. 10 Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
14	Earning per share (of Rs.10/- each)-for continuing Operations (not annualised)												
	a) Basic	16.94	17.45	9.57	48.94	20.18	36.40	32.27	32.11	14.50	85.97	29.47	52.32
	b) Diluted	16.94	17.45	9.57	48.94	20.18	36.40	32.27	32.11	14.50	85.97	29.47	52.32

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Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Earning per share (of Rs.10/- each)-for Discontinuing Operations (not annualised)												
	a) Basic	-	-	-	-	-	-	-	-	-	-	-	
	b) Diluted	-	-	-	-	-	-	-	-	-	-	-	
	Earning per share (of Rs.10/- each)-for continuing and Discontinuing Operations (not annualised)												
	a) Basic	16.94	17.45	9.57	48.94	20.18	36.40	32.27	32.11	14.50	85.97	29.47	52.32
	b) Diluted	16.94	17.45	9.57	48.94	20.18	36.40	32.27	32.11	14.50	85.97	29.47	52.32

- 1 These standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- 2 The above standalone and consolidated results for the quarter and nine months ended 31st December, 2021 which have been subjected to limited review by Statutory Auditors, are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 18th January, 2022.
- 3 The Group is engaged in manufacturing of Tyre Bead Wire, which in the context of IND AS -108 'Operating Segment' specified under section 133 of the Companies Act, 2013 is considered as a single reporting segment of the Group.
- 4 The Management has considered the impact of COVID 19 on the operations of the Company and will continue to to closely monitor any material changes to future economic conditions which necessiate any modification.
- 5 The Company has been sanctioned State Investment Subsidy of Rs.1,974.00 lakhs under Industrial Promotion Policy, 2014 (Amended as of December 2018) which will be received in seven years from the date of sanction. The relevant Property, Plant & Equipment has been reduced by an amount of Rs.282.00 lakhs as received during the quarter under reporting.

Date:-18th January 2022

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)

CHAIRMAN & MANAGING DIRECTOR

DIN :00144786





D S Mulchandani & Co.

Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019

To,
The Board of Directors
Rajratan Global Wires Limited
Indore

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Rajratan Global Wires Limited ("the Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021. The Statement has been prepared by the company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is

Page 1 of 2





D S Mulchandani & Co. Chartered Accountants

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substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Indore

Date: January 18, 2022

UDIN: 22404709AAAAAD7984.



For D.S. Mulchandani & Co.
Chartered Accountants

FRN 021781C

(CA. Deepak S Mulchandani)

Partner

M. No.: 404709



D S Mulchandani & Co.

Chartered Accountants

Shop No. 1, Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular")

To,
The Board of Directors
M/s Rajratan Global Wires Limited
Indore

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Rajratan Global Wires Limited ("the Parent") and its subsidiary Rajratan Thai Wire Company Limited, (the Parent and its subsidiary together referred to as the "Group") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations") read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation





D S Mulchandani & Co. Chartered Accountants

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33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph above, and based on the considerations referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements/ financial information/ financial results of one subsidiary namely Rajratan Thai Wire Company Limited included in the consolidated unaudited financial results, whose interim financial statements/ financial information/ financial results reflect total revenues (net of inter-group transactions) of Rs. 8,600 Lakhs and Rs. 25,031 Lakhs, and total net profit after tax of Rs. 1,558 Lakhs and Rs. 3,761 Lakhs for the quarter ended December 31, 2021 and for the period ended on that date respectively. This interim financial statements/ financial information/ financial results have been reviewed by independent auditors of subsidiary whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated above.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affair of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated in paragraph above is not modified with respect to our reliance on the work done and the financial results certified by the Management.

Place of signature: Indore

Date: January 18, 2022

UDIN: 22404709 AAAA A 7691.



For D.S. Mulchandani & Co.

Chartered Accountants

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(CA. Deepak S Mulchandani)

Partner

M. No.: 404709