



RAJRATAN

OUTPERFORM

INDIA | THAILAND

www.rajratan.co.in



RGWL/20-21/

21st July, 2020

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited ‘Exchange Plaza’, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
--	---

Sub: Outcome of the Board meeting

Dear Sir

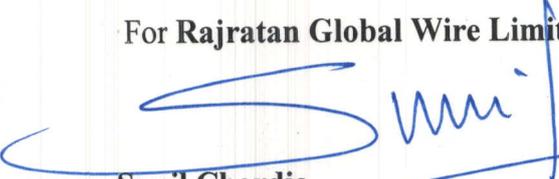
In continuation of our letter dated 13th July, 2020, we would like to inform you the following

1. The Board of directors of the Company in their meeting held today, which commenced at 10.30 am and concluded at 11.00 am, have approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2020 and taken on record the Limited Review Report thereon, issued by M/s D S Mulchandani & Co., Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and review reports are enclosed herewith.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Rajratan Global Wire Limited


Sunil Chordia
Chairman & Managing Director
DIN – 00144786



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778

RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2020

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue								
	(i) Revenue from operations	3,271	6,679	8,660	28,614	6,465	12,465	13,033	48,021
	(ii) Other income	21	6	32	163	71	(76)	64	117
	Total Revenue (i+ii)	3,292	6,685	8,693	28,777	6,536	12,389	13,097	48,138
2	Expenses								
	(a) Cost of materials consumed	1,489	3,853	5,180	16,578	3,780	7,068	7,901	28,633
	(b) Purchases of Stock-in-trade	1	7	2	514	-	5	-	492
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	540	(13)	297	(58)	108	653	345	227
	(d) Employee benefit expenses	318	380	371	1,476	625	677	673	2,705
	(e) Finance cost	200	224	247	914	302	339	318	1,339
	(f) Depreciation and amortisation expenses	160	157	118	534	344	331	270	1,209
	(g) Other expenses	516	1,437	1,458	5,541	1,176	2,451	2,265	9,162
	Total expenses	3,224	6,045	7,674	25,499	6,334	11,524	11,772	43,767
3	Profit/(Loss) before exceptional items and tax (1-2)	68	640	1,019	3,279	201	865	1,325	4,371
4	Exceptional items	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	68	640	1,019	3,279	201	865	1,325	4,371
6	Tax Expenses								
	(i) Current Tax	14	141	249	701	27	193	249	755
	(ii) Deferred Tax	9	65	47	268	9	65	47	268
	(iii) Reversal of Deferred Tax Assets (Foreign Subsidiary)	-	-	-	-	-	-	44	44
	Total Tax Expenses (i+ii+iii)	23	206	296	969	36	258	340	1,067
7	Net Profit/(Loss) for the period from continuing operations (5-6)	45	434	722	2,310	165	607	985	3,304



Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
8	Profit/(Loss) for the period from discontinued operations		-	-		-	-	-	-
	Tax Expenses of discontinued operations								
	(i) Current Tax		-	-		-	-	-	-
	(ii) Deferred Tax		-	-		-	-	-	-
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-		-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	45	434	722	2,310	165	607	985	3,304
10	Other Comprehensive Income								
a	Items that will not be reclassified to Profit and								
i	Remeasurements of defined benefit plans	(13)	(41)	(4)	(52)	(13)	(41)	(4)	(52)
b	Items that will be reclassified to Profit and								
i	Exchange Difference on Translation of foreign operation		-	-		341	(205)	107	204
11	Total comprehensive Income for the Period (9+10)	32	393	719	2,258	494	361	1,088	3,457
12	Total comprehensive Income attributable to Parent		-	-		-	-	-	-
	Non Controlling Interest		-	-		494	361	1,088	3,457
13	Paid up Equity Share Capital (face Value Rs.10 Per Share)	1,015	1,015	435	1,015	1,015	1,015	435	1,015
14	Earning per share (of Rs.10/- each)-for continuing Operations (not annualised)								
	a) Basic	0.45	4.27	7.11	22.75	1.62	5.98	9.70	32.54
	b) Diluted	0.45	4.27	7.11	22.75	1.62	5.98	9.70	32.54




Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
	Earning per share (of Rs.10/- each)-for Discontinuing Operations (not annualised)								
	a) Basic	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-
	Earning per share (of Rs.10/- each)-for continuing and Discontinuing Operations (not annualised)								
	a) Basic	0.45	4.27	7.11	22.75	1.62	5.98	9.70	32.54
	b) Diluted	0.45	4.27	7.11	22.75	1.62	5.98	9.70	32.54

Notes:

- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above results for the quarter ended 30th June 2020 which have been subjected to Limited Review by Statutory Auditors of the company were reviewed and recommended by the Audit Committee and subsequently by the Board of the Directors at it's meeting held on 21st July ,2020 in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulation ,2015.
- The Company has issued 58,02,400 fully paid up bonus shares in the ratio of 4:3 (i.e. four bonus shares of INR 10/- each to every shareholders holding three equity shares of INR 10 each allotted on 14.09.2019) as approved by the members through postal ballot on 28.08.2019. The basic and diluted earning per share for all the period presented is adjusted retrospectively in view of provisions of para 64 of Ind AS -33- Earnings Per Share.
- The company has successfully navigated through the situation arising out of COVID-19 pandemic . The commercial production has commenced on 5th May-2020 subject to various conditions imposed by local administration . The company is largely dependent on auto tyre manufacturers and given the dynamic change in the business environment and customer sentiments, the future impact on operations can not be ascertained. The management does not foresee any material impact on its business due to non fulfillment of obligation by any party.
- The figures for the quarter ended March 31, 2020 are balancing figures between audited figures in respect of full financial year ended March 31, 2020 and the unaudited published figure up to December 31, 2019 being the end of third quarter of the financial year which were subjected to limited review.
- The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operative Segments.

Date:-21st July 2020
Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)
CHAIRMAN & MANAGING DIRECTOR
DIN :00144786





D S Mulchandani & Co. Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited and Year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019

To,

The Board of Directors

M/s Rajratan Global Wires Limited

Indore

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Rajratan Global Wires Limited ("the Company") for the quarter ended June 30, 2020 and year to date from April 01, 2020 to June 30, 2020. The Statement has been prepared by the company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations").

The Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





D S Mulchandani & Co.

Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D S Mulchandani & Co.
Chartered Accountants



FRN 021781C

(CA. Deepak S Mulchandani)

Proprietor

M. No.: 404709

UDIN Number: 20404709AAAAAN7064

Place of Signature: Indore

Date: 21.07.2020



D S Mulchandani & Co.

Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited and Year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular")

To,

The Board of Directors

M/s Rajratan Global Wires Limited

Indore

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Rajratan Global Wires Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter ended June 30, 2020 and year to date from April 01, 2020 to June 30, 2020 attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations") read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5th July , 2016.

Attention is drawn to the fact that figures for the quarter ended June 30, 2020 and year to date from April 01, 2020 to June 30, 2020 of the wholly owned subsidiary Company, M/s Rajratan Thai Wires Limited have not been subjected to review by us. We have relied upon the review report of the independent auditors of the subsidiary company in this regard.

This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A





D S Mulchandani & Co.

Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D S Mulchandani & Co.

Chartered Accountants

FRN 021781C



(CA. Deepak S Mulchandani)

Proprietor

M. No.: 404709

UDIN: 20404709AAAAA06140

Place of signature: Indore

Date: 21.07.2020