



**RAJRATAN**

OUTPERFORM

INDIA | THAILAND

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**RGWL/19-20/**

**10<sup>th</sup> May, 2019**

**To,  
Bombay Stock Exchange  
P. J. Towers, Dalal Street,  
MUMBAI – 400 001**

**Scrip Code: 517522**

**Sub: Outcome of the Board meeting held on 10<sup>th</sup> May, 2019 and Audited Standalone and Consolidated Financial Results of the Company for the Quarter and year ended on 31<sup>st</sup> March, 2019**

Dear Sir,

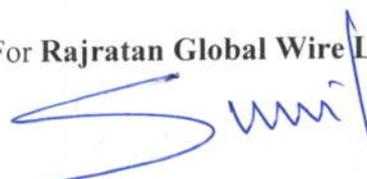
The Board of directors at its meeting held today, have considered and approved the following matters:

1. The Audited Standalone and Consolidated Financial Results of the Company for the Quarter and financial year ended on 31<sup>st</sup> March, 2019. A copy of duly signed audited financial results, along with audit report and declaration in respect of audit reports with unmodified opinion under Regulation 33 of Listing Regulation is enclosed.
2. Recommendation of final dividend subject to approval of members at the ensuing Annual General Meeting @ 20% i.e. Rs. 2.00 Per equity shares for financial year 2018-19.

Kindly take the above information on your record.

Thanking you,  
Yours faithfully,

For **Rajratan Global Wire Limited**

  
**Sunil Chordia**  
**Managing Director**  
**DIN - 00144786**



**RAJRATAN GLOBAL WIRE LIMITED**

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401  
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778

RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

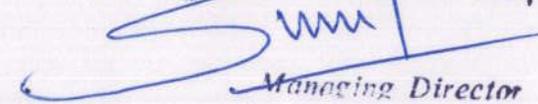
CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH , 2019

(Rs. In Lakhs) Except per share data

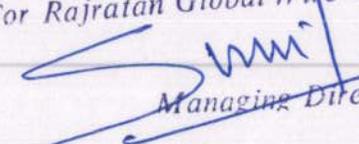
Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended			Year ended	Year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	<b>Revenue</b>										
	(i) Revenue from operations	8,258.60	7,588.93	6,120.21	31,455.76	22,256.52	12,893.12	12,070.85	10,087.05	49,288.95	34,877.29
	(ii) Other income	54.14	(4.05)	32.35	223.95	199.99	111.87	10.00	153.13	170.00	490.19
	<b>Total Revenue (i+ii)</b>	<b>8,312.74</b>	<b>7,584.88</b>	<b>6,152.56</b>	<b>31,679.71</b>	<b>22,456.51</b>	<b>13,004.99</b>	<b>12,080.85</b>	<b>10,240.18</b>	<b>49,458.95</b>	<b>35,367.48</b>
2	<b>Expenses</b>										
	(a) Cost of materials consumed	4,969.85	5,451.55	4,038.34	20,252.17	13,427.62	8,051.21	8,532.88	6,652.91	32,616.30	22,081.87
	(b) Purchases of Stock-in-trade	370.63	558.67	28.02	2,032.17	1,093.53	34.73	557.22	26.87	1,463.98	104.34
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	149.73	(761.42)	(40.31)	(645.03)	57.36	391.29	(852.87)	(79.59)	(1,002.57)	(19.15)
	(d) Excise duty	-	-	-	-	419.68	-	-	-	-	419.68
	(e) Employee benefit expenses	367.42	314.90	318.39	1,322.18	1,199.47	653.98	590.16	494.74	2,411.43	2,127.48
	(f) Finance cost	256.20	244.74	114.41	812.22	582.45	284.61	359.01	187.79	1,080.68	867.30
	(g) Depreciation and amortisation expenses	114.31	96.19	93.84	390.79	341.25	253.24	229.38	205.69	919.12	773.78
	(h) Other expenses	1,320.68	1,301.49	1,103.85	5,096.32	4,169.77	2,297.41	2,141.98	1,925.20	8,559.69	6,831.03
	<b>Total expenses</b>	<b>7,548.82</b>	<b>7,206.12</b>	<b>5,656.54</b>	<b>29,260.82</b>	<b>21,291.13</b>	<b>11,966.47</b>	<b>11,557.76</b>	<b>9,413.61</b>	<b>46,048.63</b>	<b>33,186.33</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>763.92</b>	<b>378.76</b>	<b>496.02</b>	<b>2,418.89</b>	<b>1,165.38</b>	<b>1,038.52</b>	<b>523.09</b>	<b>826.57</b>	<b>3,410.32</b>	<b>2,181.15</b>
4	<b>Exceptional items</b>	-	-	-	-	166.03	-	-	-	-	166.03
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>763.92</b>	<b>378.76</b>	<b>496.02</b>	<b>2,418.89</b>	<b>1,331.41</b>	<b>1,038.52</b>	<b>523.09</b>	<b>826.57</b>	<b>3,410.32</b>	<b>2,347.18</b>
6	<b>Tax Expenses</b>										
	(i) Current Tax	208.41	111.52	161.97	593.93	399.38	208.41	111.52	161.97	593.93	399.38
	(ii) Deferred Tax	(9.32)	(81.59)	29.80	(43.88)	52.64	(9.32)	(81.59)	80.10	(43.88)	52.64
	(iii) Reversal of Deferred Tax Assets (Foreign Subsidiary)	-	-	-	-	-	52.49	39.94	-	189.33	186.04
	<b>Total Tax Expenses (i+ii+iii)</b>	<b>199.09</b>	<b>29.93</b>	<b>191.77</b>	<b>550.05</b>	<b>452.02</b>	<b>251.58</b>	<b>69.87</b>	<b>242.07</b>	<b>739.38</b>	<b>638.06</b>

For Rajratan Global Wire Ltd.,

  
Managing Director

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended			Year ended	Year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
7	Net Profit/(Loss) for the period from continuing operations (5-6)	564.83	348.83	304.25	1,868.84	879.39	786.94	453.22	584.50	2,670.94	1,709.12
8	Profit/(Loss) for the period from discontinued operations		-	-		-	-	-	-	-	2.89
	Tax Expenses of discontinued operations			-						-	
	(i) Current Tax		-	-		-	-	-	-		-
	(ii) Deferred Tax		-	-		-	-	-	-		(0.96)
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-		-	-	-	-	-	3.85
9	Net Profit/(Loss) for the period (7+8)	564.83	348.83	304.25	1,868.84	879.39	786.94	453.22	584.50	2,670.94	1,712.97
10	Other Comprehensive Income										
a	Items that will not be reclassified to Profit and Loss										
i	Remeasurements of defined benefit plans	6.32	(6.00)	40.12	(11.68)	22.12	6.32	(6.00)	40.12	(11.68)	22.12
b	Items that will be reclassified to Profit and Loss										
i	Exchange Difference on Translation of foreign operation		-	-		-	41.84	(136.29)	-	154.48	253.97
11	Total comprehensive Income for the Period (9+10)	571.15	342.83	344.37	1,857.16	901.51	835.10	310.93	624.62	2,813.74	1,989.06
12	Total comprehensive Income attributable to Parent		-	-		-	-	-	-	-	-
	Non Controlling Interest		-	-		-	835.10	310.93	624.62	2,813.74	1,987.83
13	Paid up Equity Share Capital (face Value Rs.10 Per Share)	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18
14	Earning per share (of Rs.10/- each)-for continuing Operations (not annualised)										
	a) Basic	12.98	8.02	6.99	42.94	20.21	18.08	10.41	13.43	61.38	39.33
	b) Diluted	12.98	8.02	6.99	42.94	20.21	18.08	10.41	13.43	61.38	39.33

For Rajratan Global Wire Lta.,

  
Managing Director

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended			Year ended	Year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	<b>Earning per share (of Rs.10/- each)-for Discontinuing Operations (not annualised)</b>										
	a) Basic	-	-	-	-	-	-	-	-	-	0.09
	b) Diluted	-	-	-	-	-	-	-	-	-	0.09
	<b>Earning per share (of Rs.10/- each)-for continuing and Discontinuing Operations (not annualised)</b>										
	a) Basic	12.98	8.02	6.99	42.94	20.21	18.08	10.41	13.43	61.38	39.42
	b) Diluted	12.98	8.02	6.99	42.94	20.21	18.08	10.41	13.43	61.38	39.42

**Notes:**

- The above results have been reviewed by the Audit Committee in its meeting held on 10th May, 2019 and taken on record by Board of Directors in its meeting held on 10th May, 2019. The statutory auditors have conducted the audit of the Financial Statements and have expressed an unqualified audit opinion.
- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Ind AS 115 Revenue from Contracts with customers, mandatory for reporting period beginning on or after 1 April, 2018, replace existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at 1 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- The figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of full financial year ended March 31, 2019 and the unaudited published figure upto December 31, 2018 being the end of third quarter of the financial year which were subjected to limited review.
- Subject to approval of shareholders in ensuing Annual General Meeting of the company the Board of Directors of the company has recommended a dividend of Rs.2/- per equity share of Rs.10/- each.
- The CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
- M/s Cee Cee Engineering Industries Private Limited, the Wholly Owned Subsidiary of the Company, was merged with effect from 1st April, 2017 as per order dated 16th January, 2018 passed by Hon'ble National Company Law Tribunal, Ahmedabad Bench. Accordingly, the results of M/s. Cee Cee Engineering Industries Pvt.Ltd. were included in the results of Rajratan Global Wire Limited for the year 2017-18.
- Sales for the quarter ended and Year ended as on March 31, 2019 are net of Goods and Service Tax (GST), whereas sales till the period ended 30 June 2017 is inclusive of Excise Duty of Rs. 419.68 Lacs.
- The negative amount of Rs. 4.05 lakhs under other Income for the quarter ended on 31st December, 2018 denotes decrease in foreign exchange gain as compared to preceding previous quarter ended on 30th September, 2018. There is an income of Rs. 223.94 lakhs for the year ended on 31st March 2019.

For Rajratan Global Wire Ltd.,

Managing Director

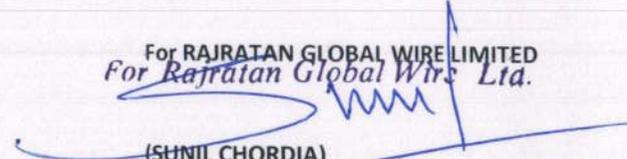
10 The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operative Segments.

11 Previous Period figure have been re-grouped/ re-classified wherever necessary.

Date:-10th May , 2019

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED  
*For Rajratan Global Wires Ltd.*

  
(SUNIL CHORDIA)

MANAGING DIRECTOR

DIN :00144786

RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)  
CIN No. L27106MP1988PLC004778

Statement Of Assets And Laibilities as at March 31, 2019

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As on	As on	As on	As on
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	AUDITED	AUDITED	AUDITED	AUDITED
<b>A. ASSETS</b>				
<b>1 NON CURRENT ASSETS</b>				
(a) Property Plant and Equipment	7816.43	4,966.54	16,811.38	12,882.03
(b) Capital work-in-progress	1916.38	350.02	3,202.36	554.67
(c) Goodwill	10.05	10.05	10.05	10.05
(d) Other Intangible Assets	5.96	8.84	26.31	19.69
(e) Intangible Assets under Development	3.25	-	3.25	0.00
(f) Financial Assets				
(i) Investments	3,837.61	3,837.61	0.03	0.03
(ii) Loans	1113.88	1,035.75	152.94	90.36
(g) Deferred Tax Assets				
(h) Other non- current Assets	315.28	7.16	315.28	103.82
	<b>15,018.84</b>	<b>10,215.97</b>	<b>20,565.41</b>	<b>13,895.68</b>
<b>2 CURRENT ASSETS</b>				
(a) Inventories	2577.82	1,649.79	4,521.47	3,574.92
(b) Financial Assets				
(i) Trade Recievables	6119.47	5,258.52	7,178.08	7,211.58
(ii) Cash and Cash Equivalents	10.50	4.51	16.15	277.75
(iii) Bank Balances other than (ii) above	389.18	316.87	389.17	316.87
(iv) Loans	272.42	198.22	499.56	198.22
(v) Other financial assets	3.97	3.81	3.97	3.81
(c) Other Current Assets	149.12	331.59	149.12	623.88
	<b>9,522.48</b>	<b>7,763.31</b>	<b>12,757.52</b>	<b>12,207.04</b>
<b>TOTAL ASSETS</b>	<b>24,541.32</b>	<b>17,979.29</b>	<b>33,322.93</b>	<b>26,102.72</b>
<b>B. EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share Capital	435.18	435.18	435.18	435.18
(b) Other Equity	12437.86	10,659.39	13,805.49	11,070.45
(c) Non controlling interest	-	-	-	-
	<b>12,873.04</b>	<b>11,094.57</b>	<b>14,240.67</b>	<b>11,505.63</b>
<b>LIABILITIES</b>				
<b>1 NON CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	3073.99	249.44	3,964.01	391.56
(b) Provisions				
(c) Deferred Tax Liabilities	864.91	908.79	864.91	908.79
(d) Other Non Current Laibilities				
	<b>3,938.90</b>	<b>1,158.23</b>	<b>4,833.83</b>	<b>1,303.13</b>
<b>2 CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	3718.78	3,899.77	8,887.15	8,668.55
(ii) Trade Payables	2552.4	995.24	3,617.04	3,731.71
(iii) Other financial liabilities	756.26	568.82	910.73	617.52
(b) Other current liabilities (Net)	636.41	210.69	767.98	224.22
(c) Provisions	65.53	51.96	65.53	51.96
	<b>7,729.38</b>	<b>5,726.48</b>	<b>14,248.43</b>	<b>13,293.96</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24,541.32</b>	<b>17,979.29</b>	<b>33,322.93</b>	<b>26,102.72</b>

For Rajratan Global Wire Ltd.,

Managing Director

Date:-10 th May -2019

Place:- INDORE



**RAJRATAN**

OUTPERFORM

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www.rajratan.co.in



RGWL/19-20/

10<sup>th</sup> May, 2019

To,  
Bombay Stock Exchange  
P. J. Towers, Dalal Street,  
MUMBAI – 400 001

Scrip Code: 517522

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015**

Dear Sir,

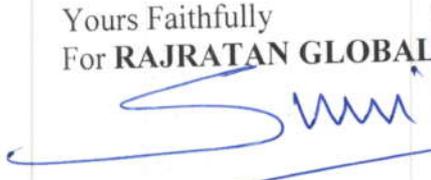
In compliance with the provisions of 33(3)(d) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as amended, we hereby declare that statutory auditors of the Company, M/s D S Mulchandani & Co., Chartered Accountant, (FRN 021781C), have issued an Audit Report with unmodified opinion on standalone and consolidated audited financial results for the quarter and year ended on 31<sup>st</sup> March, 2019.

Kindly take the above on your record.

Thanking You

Yours Faithfully

For **RAJRATAN GLOBAL WIRE LTD**

  
**Sunil Chordia**  
Managing Director  
DIN - 00144786





**Independent Auditor's Report on the Consolidated Financial Results of Rajratan Global Wire Limited, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors  
Rajratan Global Wire Limited  
Indore

We have audited the Statement of Consolidated Financial Results of Rajratan Global Wire Limited ('the Holding Company') and its subsidiaries (collectively referred to as 'the Group') for the year ended March, 31 2019 ('the Statement') , being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





We did not audit the financial statements / financial information of Rajratan Thai Wire Limited, subsidiary, whose financial statements / financial information reflect total assets of Rs.13588.48 Lakhs as at 31st March, 2019, total revenues of Rs.18437.75 Lakhs and net cash outflow amounting to Rs.281.80 Lakhs for the year ended on that date, as considered in the Consolidated Ind AS-110 Financial Statements. These financial statements have been audited by other auditors whose report has been furnished to us, and our opinion on the Statement, in so far it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditors.

In our opinion and to the best of our information and according to the explanations given and based on the consideration of the report of the other auditors referred to in paragraph 3 above, the Statement:

- (i) include the financial results of Rajratan Thai Wire Company Limited, Thailand, wholly owned subsidiary;
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (iii) give a true and fair view in conformity with the recognition and management principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March, 2019.

For D S Mulchandani & Co.  
Chartered Accountants

FRN: 021781C



(CA. Deepak S Mulchandani)

Proprietor

M No : 404709

Place: Indore

Date: 10.05.2019



**Independent Auditor's Report on the Standalone Financial Results of Rajratan Global Wire Limited, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors  
Rajratan Global Wire Limited  
Indore

We have audited the quarterly financial results of Rajratan Global Wire Limited ('the company') for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other Accounting Principles Generally Accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:





Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)

Tel : +91-99811-74888, 0731-4037488. E-mail : [deepak.mulchandani@gmail.com](mailto:deepak.mulchandani@gmail.com)

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For D S Mulchandani & Co.  
Chartered Accountants  
FRN: 021781C



(CA. Deepak S Mulchandani)  
Proprietor  
Membership No: 404709

Place: Indore

Date: 10<sup>th</sup> May 2019