



# RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD. OFF.: OFFICE NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B,  
YERAWADA, PUNE-411 006  
PHONE NO. : 8956616160  
EMAIL: info@rkforge.in  
WEBSITE: [www.rkforging.com](http://www.rkforging.com)



RFL/SEC/2019-20/34

May 25, 2019

The DCS- CRD,  
BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Mumbai - 400 001  
**Scrip Code: 513369**

Dear Sir / Madam,

**Sub : Audited Financial Results for the quarter and year ended March 31, 2019 approved by the Board of Directors on May 25, 2019**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

1. Audited Financial Results for the quarter and year ended March 31, 2019;
2. Extract of above results, to be published in newspapers;
3. Audited Statement of Assets and Liabilities as at March 31, 2019;
4. Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016, for unmodified opinion on the Annual Audited Financial Results; and
5. Auditors Report.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For RAJKUMAR FORGE LIMITED

Shruti Patil

Company Secretary & Compliance Officer

Membership No. : ACS 40609



**RAJKUMAR FORGE LIMITED**  
CIN: L28910PN1990PLC056985

REGD OFFICE: OFFICE NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE - 411 006

Email ID: invest@rkforge.in Phone No. 8956616160 Website: www.rkforging.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

(Rs.in Lacs except as stated)

Sr. No	Particulars	Quarter ended			Year ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
	<b>Income from Operations</b>					
I	(a) Net Sales/Income from Operations (net of excise duty)	1,467.94	1,301.88	1,043.84	6,141.10	2,917.30
II	(b) Other Operating Income	9.46	1.20	9.03	12.39	14.96
III	<b>Total income from operations (I+II)</b>	<b>1,477.40</b>	<b>1,303.08</b>	<b>1,052.87</b>	<b>6,153.49</b>	<b>2,932.26</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	842.76	750.27	731.09	3,725.48	1,571.78
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	2.86	38.25	(117.52)	8.58	(98.93)
	(d) Employee benefit expense	83.96	89.48	66.63	345.10	311.14
	(e) Finance Cost	26.90	29.23	32.59	108.46	94.18
	(f) Depreciation and amortization expense	30.37	33.58	28.55	121.78	116.32
	(g) Gas Consumption	200.92	193.48	141.26	791.61	475.99
	(h) Other expenses (any item exceeding 10% of the total expenses to continuing operations to be shown separately)	124.74	112.96	120.81	536.40	385.51
	<b>Total expenses</b>	<b>1,312.51</b>	<b>1,247.25</b>	<b>1,003.41</b>	<b>5,637.41</b>	<b>2,855.97</b>
V	<b>Profit from operations before exceptional items and extraordinary items and tax (III-IV)</b>	164.89	55.83	49.46	516.08	76.28
VI	<b>Exceptional Items</b>	-	-	-	125.91	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	164.89	55.83	49.46	390.17	76.28
VIII	<b>Extraordinary items</b>	-	-	-	-	-
IX	<b>Profit before tax ( VII-VIII)</b>	164.89	55.83	49.46	390.17	76.28
X	<b>Tax expenses</b>					
	a) Current Tax	38.94	11.59	9.35	82.15	13.35
	b) Deferred Tax	99.84	-	20.41	99.84	20.41
XI	<b>Profit / (Loss) for the period from continuing operation (IX-X)</b>	26.11	44.24	19.70	208.18	42.53
XII	<b>Profit / (Loss) for the period from discontinuing operation</b>	-	-	-	-	-
XIII	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-
XIV	<b>Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-	-
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	26.11	44.24	19.70	208.18	42.53
XVI	<b>Other Comprehensive Income</b>	-	-	-	(3.45)	(6.23)
XVII	<b>Total Comprehensive Income</b>	26.11	44.24	19.70	204.73	36.29
XVIII	<b>Earnings per share</b>					
	(a) Basic	0.24	0.40	0.18	1.87	0.33
	(b) Diluted	0.24	0.40	0.18	1.87	0.33
XIX	<b>Paid-up equity share capital (Face Value Rs. 10/- per Share)</b>	1,093.94	1,093.94	1,093.94	1,093.94	1,093.94
XX	<b>Reserve excluding Revaluation Reserves</b>				1,120.23	915.19

For Rajkumar Forge Limited



*Nitin Rajore*  
Nitín Rajore  
Whole Time Director  
DIN : 01802633

Place : Pune

Date : 25.05.2019

*07/05*

**Notes:**

- 1) The Audited Financial Results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 25, 2019.
- 2) The financial results for the quarter and year ended March 31, 2019, have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- 3) The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and year to date figures up to the third quarter of the current financial year.
- 4) Figures pertaining to previous period / year have been regrouped / recast / reclassified wherever necessary, to make them comparable.

Date : 25.05.2019  
Place: Pune



For and on behalf of the Board  
Rajkumar Forge Limited

  
Nitin Rajore  
Whole Time Director  
DIN: 01802633

**RAJKUMAR FORGE LIMITED**

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**EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

(Rs.in Lacs except earnings per share)

Sr. No.	Particulars	Quarter ended (31.03.2019)	Quarter ended (31.03.2018)	Year ended (31.03.2019)	Year ended (31.03.2018)
1	Total Income from Operations	1,477.40	1,052.87	6,153.49	2932.26
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	164.89	49.46	516.08	76.28
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	164.89	49.46	390.17	76.28
4	Total comprehensive income for the period {Comprising profit for the period (after tax) and other comprehensive income (after tax)}	26.11	19.70	204.73	36.29
5	Equity share capital	1,093.94	1,093.94	1,093.94	1,093.94
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			1,120.23	915.19
7	Earnings per share (of Rs. 10/- each) (Not Annualized)*				
	Basic	0.24	0.18	1.87	0.33
	Diluted	0.24	0.18	1.87	0.33

**Notes:-**

- The above is an extract of the detailed format of Financial Results for the quarter and year ended March 31, 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 05, 2016. The full format of the said Financial Results is available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.rkforging.in](http://www.rkforging.in)).
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 25, 2019.



For Rajkumar Forge Limited

*Nitin Rajore*

Nitin Rajore  
Whole Time Director  
DIN : 01802633

Place : Pune

Date : 25.05.2019

*[Handwritten signature]*

## RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD OFFICE: OFFICE NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE - 411 006

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

(Rs. in lakhs)

Particulars		As at March 31, 2019 Audited	As at March 31, 2018 Audited
<b>A. ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	1,280.51	1,198.79
	(b) Capital work-in-progress	569.88	555.08
	(c) Investment property	-	-
	(d) Other intangible assets	2.55	3.37
	(e) Intangible assets under development	-	-
	(f) Financial assets	-	-
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	33.56	33.56
	<b>Total non-current assets (1)</b>	<b>1,886.50</b>	<b>1,790.80</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	589.22	531.26
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	1,294.85	799.39
	(iii) Cash and cash equivalents	0.07	0.08
	(iv) Bank balances other than (iii) above	89.81	62.91
	(v) Loans	-	59.98
	(vi) Others (to be specified)	57.51	-
	(c) Other current assets	8.07	37.46
	<b>Total current assets (2)</b>	<b>2,039.53</b>	<b>1,491.08</b>
<b>Total Assets (1+2)</b>		<b>3,926.03</b>	<b>3,281.88</b>
<b>B. EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	1,093.94	1,093.94
	(b) Other equity - Reserves	1,120.23	915.19
	<b>Total equity (1)</b>	<b>2,214.17</b>	<b>2,009.13</b>
<b>2</b>	<b>Liabilities</b>		
	<b>A Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	0.00	22.50
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b))	-	-
	(b) Provisions	57.89	47.79
	(b) Deferred tax liabilities (Net)	117.60	17.76
	(c) Other non-current liabilities	0.20	0.20
	<b>Total non-current liabilities (2)</b>	<b>175.69</b>	<b>88.25</b>
	<b>B Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	435.91	387.46
	(ii) Trade payables	906.98	563.93
	(iii) Other financial liabilities (other than those specified in item (b))	114.43	94.44
	(b) Other current liabilities	74.54	134.67
	(c) Provisions	4.31	4.00
	(d) Current tax liabilities (Net)	-	-
	<b>Total current liabilities (3)</b>	<b>1,536.17</b>	<b>1,184.50</b>
	<b>Total liabilities (2+3)</b>	<b>1,711.86</b>	<b>1,272.75</b>
<b>Total equity and liabilities (1+2+3)</b>		<b>3,926.03</b>	<b>3,281.88</b>



For Rajkumar Forge Limited

Nitir Rajore

Whole Time Director

DIN : 01802633

Place : Pune

Date : 25.05.2019



# RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD. OFF.: 29/1, KHARADI VILLAGE, OFF PUNE NAGAR ROAD, PUNE-411 014  
PHONE: +91(20) 67310700/01/02  
EMAIL: [info@rkforge.in](mailto:info@rkforge.in)  
WEBSITE: [www.rkforging.com](http://www.rkforging.com)



May 25, 2019

To,  
The Manager,  
BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 513369**

Dear Sir / Madam,

**Subject: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company M/s. Gokhale, Tanksale & Ghatpande, Chartered Accountants (Firm Registration No. 103277W), have issued audit report with unmodified opinion on Annual Audited Financial Results of the Company for the financial year ended March 31, 2019.

Request you to take the same on your record.

Thanking you,

Yours faithfully,  
For **RAJKUMAR FORGE LIMITED**

**SHUBHAM A. JINDAL**  
CHIEF FINANCIAL OFFICER



# Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel: 91-020-25388390; 25389154; 25399914; Fax: 91-020-25389302

E-mail: suneel@gtgca.com

Managing Partner: S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

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## Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors  
Rajkumar Forge Limited

We have audited the accompanying Statement of Audited Financial Results of **RAJKUMAR FORGE LIMITED | CIN: L28910PN1990PLC056985 ("the Company")** for the quarter and year ended **31<sup>st</sup> March, 2019**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit / loss and other financial information for the quarter and year ended **31<sup>st</sup> March, 2019**.

For Gokhale, Tanksale & Ghatpande  
Chartered Accountants



(S. M. Ghatpande)  
Partner  
Membership No. 30462  
Place: Pune  
Date: 25<sup>th</sup> May, 2019

