

05<sup>th</sup> February, 2021

To

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort  
Mumbai – 400 001.

Dear Sir,

**Sub: Outcome of Board Meeting held on 05<sup>th</sup> February 2021.**



Further to our letter, the Board of Directors of the company at its meeting held on 05<sup>th</sup> February, 2021, inter alia, have approved the following:

1. The Unaudited Financial Results of the company for the Quarter ended 31<sup>st</sup> December, 2020 and the same is enclosed for your records.
2. Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2020 is also enclosed herewith for your records.

Kindly take the above on your record.

Thanking you,

Yours faithfully,  
For Rajeswari Infrastructure Limited



G. Ramamurthy  
Managing Director.  
(DIN: 00060323)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2020 AS PER IND-AS

Particulars	3 months Ended			9 months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Revenue from Operations	163.43	34.32	132.29	197.75	294.97	372.52
2. Other Income	8.21	2.06	44.73	17.88	62.20	93.62
<b>3. Total Income (1+2)</b>	<b>171.64</b>	<b>36.38</b>	<b>177.02</b>	<b>215.63</b>	<b>357.17</b>	<b>466.14</b>
4. Expenditure						
a. Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
b. Cost of materials consumed	123.65	27.13	98.74	151.68	244.40	307.63
c. Purchase of Stock-in-Trade	-	-	-	-	-	-
d. Employee benefit expense	7.04	6.94	5.00	20.36	13.78	24.56
e. Finance costs	0.02	0.24	0.35	0.51	1.20	1.45
f. Depreciation and amortization expenses	4.88	5.09	5.53	15.22	19.73	25.27
g. Other expenditure	8.54	2.41	8.02	12.72	19.10	25.74
<b>Total</b>	<b>144.13</b>	<b>41.81</b>	<b>117.64</b>	<b>200.49</b>	<b>298.21</b>	<b>384.65</b>
<b>5. Profit/(loss) before exceptional items and tax (1-4)</b>	<b>27.51</b>	<b>(5.43)</b>	<b>59.38</b>	<b>15.14</b>	<b>58.96</b>	<b>81.49</b>
6. Exceptional items (LOSS DUE TO FLOODS)	-	-	-	-	-	-
<b>7. Profit/(loss) before tax (V-VI)</b>	<b>27.51</b>	<b>(5.43)</b>	<b>59.38</b>	<b>15.14</b>	<b>58.96</b>	<b>81.49</b>
8. Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	3.55
<b>9. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>27.51</b>	<b>(5.43)</b>	<b>59.38</b>	<b>15.14</b>	<b>58.96</b>	<b>77.94</b>
10. Other Comprehensive Income	-	-	-	-	-	-
<b>11. Total Comprehensive Income for the period</b>	<b>27.51</b>	<b>(5.43)</b>	<b>59.38</b>	<b>15.14</b>	<b>58.96</b>	<b>77.94</b>
12. Paid-up equity share capital (Equity Shares of Rs. 10 each)	553.09	553.09	553.09	553.09	553.09	553.09
13. Reserves excluding Revaluation Reserves as as per balance sheet of previous accounting year	(11.47)	(11.47)	(89.40)	(11.47)	(89.40)	(89.40)
14. Earnings Per Share (EPS)						
a) Basic EPS and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.50 0.50	(0.10) (0.10)	1.07 1.07	(0.23) (0.23)	1.07 1.07	1.41 1.41
b) Basic EPS and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.50 0.50	(0.10) (0.10)	1.07 1.07	(0.23) (0.23)	1.07 1.07	1.41 1.41



## Segmentwise revenue, results and capital employed along with the quarterly results

Particulars	3 months Ended			Half year ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1. Segment Revenue</b>						
(a) House Construction	163.43	34.32	132.29	197.75	294.97	372.52
(b) Service Apartments	-	-	-	-	-	-
(c) Offset Printing	-	-	-	-	-	-
(d) Unallocable	8.21	2.06	44.73	17.88	62.20	93.62
<b>Total</b>	<b>171.64</b>	<b>36.38</b>	<b>177.02</b>	<b>215.63</b>	<b>357.17</b>	<b>466.14</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>171.64</b>	<b>36.38</b>	<b>177.02</b>	<b>215.63</b>	<b>357.17</b>	<b>466.14</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest</b>						
(a) House Construction	41.33	8.25	34.80	49.13	60.00	75.49
(b) Service Apartments	(4.09)	(2.55)	(4.82)	(10.28)	(11.91)	(15.86)
(c) Offset Printing	(2.55)	(2.07)	(2.26)	(6.07)	(12.43)	(14.62)
(d) Unallocable	7.14	0.99	43.39	14.68	55.06	85.13
<b>Total</b>	<b>41.83</b>	<b>4.62</b>	<b>71.11</b>	<b>47.45</b>	<b>90.72</b>	<b>130.15</b>
Less: i) Interest**	0.02	0.24	0.35	0.51	1.20	1.45
ii) Other Un-allocable Expenditure net off Un-allocable income	14.30	9.80	11.38	31.80	30.54	47.22
iii) Extraordinary Items (Loss Due to Flood)	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>27.51</b>	<b>(5.42)</b>	<b>59.38</b>	<b>15.14</b>	<b>58.98</b>	<b>81.48</b>
<b>3. Segment Assets</b>						
(a) House Construction	727.35	849.15	1,083.39	727.35	1,083.39	875.34
(b) Offset Printing	160.90	161.46	163.13	160.90	163.13	162.88
(c) Service Apartments	450.49	451.28	468.07	450.49	468.07	462.19
(d) Unallocable	394.81	362.30	370.04	394.81	370.04	353.52
<b>Total</b>	<b>1,733.55</b>	<b>1,824.19</b>	<b>2,084.63</b>	<b>1,733.55</b>	<b>2,084.63</b>	<b>1,853.93</b>
<b>4. Segment Liabilities</b>						
(a) House Construction	1,182.95	1,224.60	1,389.38	1,182.95	1,389.38	1,235.99
(b) Offset Printing	286.45	287.82	298.44	286.45	298.44	304.71
(c) Service Apartments	-	-	-	-	-	-
(d) Unallocable	260.47	335.61	427.25	260.47	427.25	324.70
<b>Total</b>	<b>1,729.87</b>	<b>1,848.03</b>	<b>2,115.07</b>	<b>1,729.87</b>	<b>2,115.07</b>	<b>1,865.40</b>
<b>5. Capital Employed</b>						
(a) House Construction	(455.60)	(375.45)	(305.99)	(455.60)	(305.99)	(360.65)
(b) Offset Printing	(125.55)	(126.36)	(135.31)	(125.55)	(135.31)	(141.83)
(c) Service Apartments	450.49	451.28	468.07	450.49	468.07	462.19
(d) Unallocable	134.33	26.69	(57.21)	134.33	(57.21)	28.82
<b>Total</b>	<b>3.67</b>	<b>(23.84)</b>	<b>(30.44)</b>	<b>3.67</b>	<b>(30.44)</b>	<b>(11.47)</b>

## Notes :

1. The above results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at their meeting held on 05/02/2021.

2. Rajeswari Infrastructure Limited has three business segments - (1) construction and infrastructure (2) Printing and graphics division (3) Service

Apartments, segment revenue results and capital employed figures include the respective amounts identifiable to each of the segments.

3. The SARS CoV-2 virus responsible for COVID -19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian economy and a significant decrease in economic activities. The impact of the same is also seen in the construction and infrastructure industry. On March 24, 2020, the Indian Government announced a strict 21 day lockdown which is being further extended till date with various relaxations and restrictions across the Country to contain the spread of the virus. As a result of the same, this has impacted the Company's future economic activity.

4. The Company based on current information available, has analysed various scenarios and applied management estimates on the receivables.

5. Figures have been regrouped wherever considered necessary.

Place : Chennai  
 Date : 05/02/2021

By Order of the Board

For RAJESWARI INFRASTRUCTURE LIMITED

G. RAMAMURTHY  
 Managing Director  
 (DIN 00060323)



# N.SANKARAN & CO.

CHARTERED ACCOUNTANTS

1A, RAJA ANNAMALAI BUILDING,  
5<sup>TH</sup> FLOOR, NEW NO. 72, OLD NO. 19,  
MARSHALLS ROAD, EGMORE, CHENNAI 600008  
PHONE: 044 28554090  
Email: nsankaranandco@gmail.com

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Rajeswari Infrastructure Limited for the period ended 31<sup>st</sup> December, 2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 5<sup>th</sup> February, 2021. Our responsibility is to issue a report on these financial statements based on our review.

- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 05.02.2021



For N SANKARAN & CO.,  
Chartered Accountants,  
Firm Registration No.003590S

**PARTNER**  
**(R AARTHI FCA)**  
Membership No.231758  
UDIN: 21231758AAAAAC4782