

To
Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort Mumbai - 400001.

Subject: Representation letter for Submission of Unaudited Financial Results for the Quarter ended September 30, 2023
Scrip Code: 526823

Dear Sir/Madam,

With reference to the captioned subject, we have received a query from your good office, that

This is with reference to the Financial Results under Regulation 33/52 of SEBI (LODR) Regulations 2015. In this regard kindly note that the exchange has observed the following discrepancies:

Discrepancy: 1. Standalone Results - Cash Flow Statement for Standalone Results not received in Pdf. For Quarter Ended - September 2023.

Discrepancy: 2. Additional Details Required under SEBI Circular dated September 09, 2015, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015. - Board Meeting Commencement and Concluded Time not provided.

In this regard I would like to reply to the query raised by your good office as follows:

- In continuation to our previous intimation in relation to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, please find the Cash Flow Statement for the quarter ended September, 2023 enclosed herewith as Annexure-1
- In relation to Discrepancy 2, It is hereby informed that Hon'ble National Company Law Tribunal (NCLT) Chennai vide its order dated 10.05.2023 (order received on 15.05.2023 by IRP) has initiated Corporate Insolvency Resolution Process (CIRP) and as per Section 17,18,19,20 of the Insolvency and Bankruptcy Code, 2016 the powers of the Board of Directors stand suspended and such powers are vested with Mr. Sanjay Mehra (Resolution Professional). Additionally, the Interim Resolution Professional was appointed as the Resolution Professional by the first committee of creditors held on 09.06.2023.
- As explained above, No board meeting held for the purpose of approval of financial statement since Board has been suspended. Therefore, No prior intimation to BSE for board meeting has been made.

Yours Faithfully
For RAJESWARI INFRASTRUCTURE LIMITED


Sanjay Mehra
Resolution Professional

No. 284 & 285, Sri Kamakotti Nagar, 3rd Main Road
Pallikaranai Tambaram Kanchipuram,
Tamil Nadu 600100
CIN- L72300TN1993PLC024868
Email Id- rajeswariltd@gmail.com



Date: 14/10/2023
Place: Delhi

RAJESWARI INFRASTRUCTURE LIMITED
(A CONSTRUCTION AND INFRASTRUCTURE COMPANY)
(CIN: L72300TN1993PLC024868)
Regd Office - No.18/23, II Cross Street, East CIT Nagar, Nandanam, Chennai -35.
Tel.044-24345326; email:rajeshwaritd@gmail.com, web site: rfindia.org

Cash flow statement, direct		
A	Particulars	Year ended (dd-mm-yyyy)
B	Date of start of reporting period	01-04-2023
C	Date of end of reporting period	30-09-2023
D	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	<i>Blue color marked fields are non-mandatory</i>	
	Statement of cash flows	
	Whether cash flow statement is applicable on company	
	Cash flows from used in operating activities	
	Classes of cash receipts from operating activities	
	Receipts from sales of goods and rendering of services	
	Receipts from royalties fees, commissions and other revenue	
	Receipts from contracts held for dealing or trading purpose	
	Receipts from premiums and claims annuities and other policy benefits	
	Receipts from rents and subsequent sales of assets held for rental to others and subsequently held for sale	
	Other cash receipts from operating activities	
	Classes of cash payments from operating activities	
	Payments to suppliers for goods and services	
	Payments from contracts held for dealing or trading purpose	
	Payments to and on behalf of employees	
	Payments for premiums and claims, annuities and other policy benefits	
	Payments to manufacture or acquire assets held for rental to others and subsequently held for sale	
	Other cash payments from operating activities	
	Net cash flows from (used in) operations	
	-2,18,055	
	Dividends received	
	Interest paid	
	Interest received	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Net cash flows from (used in) operating activities	
	-2,19,114	
	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	
	Cash flows used in obtaining control of subsidiaries or other businesses	
	Other cash receipts from sales of equity or debt instruments of other entities	
	Other cash payments to acquire equity or debt instruments of other entities	
	Other cash receipts from sales of interests in joint ventures	
	Other cash payments to acquire interests in joint ventures	
	Proceeds from sales of property, plant and equipment	
	6,90,679	
	Purchase of property, plant and equipment	
	Proceeds from sales of investment property	
	Purchase of investment property	
	Proceeds from sales of goodwill	
	Purchase of goodwill	
	Proceeds from sales of intangible assets	
	Purchase of intangible assets	
	Proceeds from biological assets other than bearer plants	
	Purchase of biological assets other than bearer plants	
	Proceeds from sales of other long-term assets	
	Purchase of other long-term assets	
	Cash advances and loans made to other parties	
	Cash receipts from repayment of advances and loans made to other parties	
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
	Dividends received	
	Interest received	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Proceeds from government grants	
	Net cash flows from (used in) investing activities	
	6,90,679	
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	
	Payments from changes in ownership interests in subsidiaries that do not result in loss of control	
	Proceeds from issuing shares	
	Proceeds from issuing other equity instruments	
	Payments to acquire or redeem entity's shares	
	Payments of other equity instruments	
	Proceeds from exercise of stock options	
	Proceeds from issuing debentures notes bonds etc	

Proceeds from borrowings	
Repayments of borrowings	
Payments of finance lease liabilities	4,93,415
Payments of lease liabilities	
Dividends paid	
Interest paid	
Income taxes paid (refund)	
Other inflows (outflows) of cash	
Net cash flows from (used in) financing activities	*
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-4,93,415
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	
Net increase (decrease) in cash and cash equivalents	-21,850
Cash and cash equivalents cash flow statement at beginning of period	11,29,470
Cash and cash equivalents cash flow statement at end of period	11,07,620



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Rajeswari Infrastructure Limited for the period ended 30th September, 2023. This statement is the responsibility of the Company's management and has been signed and countersigned by the Director (Suspended) and the Insolvency Resolution Professional (appointed on 10.05.2023) on 10th November, 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the fact that the Company has been brought under the Corporate Insolvency Resolution Process by the lender M/s. INTEC Capital Limited and the order stating the same was issued by NCLT on 10.05.2023. The accounts have been prepared under going concern basis as no material uncertainty exists casting doubt over the Company's ability to continue as going concern.

Place: Chennai
Date: 10/11/2023

**For N SANKARAN & CO.,
Chartered Accountants,
Firm Registration No.003590S**

AARTHI
RAVIKUMAR

Digitally signed by
AARTHI RAVIKUMAR
Date: 2023.11.10
13:22:59 +05'30'

**R AARTHI FCA
PARTNER
Membership No.231758
UDIN: 23231758BGZGVH6587**

Segmentwise revenue, results and capital employed along with the quarterly results

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Segment Revenue						
(a) House Construction	-	-	53.83	-	71.85	109.87
(b) Service Apartments	-	-	-	-	-	-
(c) Offset Printing	-	-	-	-	-	-
(d) Unallocable	-	5.73	10.84	5.73	20.14	61.86
Total	-	5.73	64.67	5.73	91.99	171.73
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	-	5.73	64.67	5.73	91.99	171.73
2. Segment Results (Profit)(+)/ Loss (-)						
before tax and interest)						
(a) House Construction	(0.41)	(1.31)	(10.30)	(1.71)	(8.69)	(67.42)
(b) Service Apartments	(1.65)	(2.02)	(2.68)	(3.67)	(5.88)	(9.50)
(c) Offset Printing	(0.55)	(0.55)	(0.55)	(1.11)	(1.60)	(2.70)
(d) Unallocable	(0.24)	5.48	10.54	5.24	19.51	60.13
Total	(2.85)	1.60	(2.99)	(1.25)	3.34	(19.50)
Less: i) Interest**	-	0.01	-	0.01	-	0.01
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
iii) Extraordinary Items (Loss Due to Flood)	-	9.31	14.13	9.31	31.50	63.41
Total Profit Before Tax	(2.85)	(7.72)	(17.12)	(10.57)	(28.16)	(82.92)
3. Segment Assets						
(a) House Construction	304.54	304.94	591.81	304.54	591.81	305.35
(b) Offset Printing	144.38	144.93	146.68	144.38	146.68	145.49
(c) Service Apartments	419.04	420.69	425.55	419.04	425.55	437.42
(d) Unallocable	460.80	461.04	344.13	460.80	344.13	466.08
Total	1,328.75	1,331.60	1,508.17	1,328.75	1,508.17	1,354.34
4. Segment Liabilities						
(a) House Construction	1,022.72	1,022.72	1,036.50	1,022.72	1,036.50	1,022.91
(b) Offset Printing	260.58	260.58	265.89	260.58	265.89	270.95
(c) Service Apartments	-	-	-	-	-	-
(d) Unallocable	103.58	103.58	195.00	103.58	195.00	108.03
Total	1,386.87	1,386.87	1,497.39	1,386.87	1,497.39	1,401.89
5. Capital Employed						
(a) House Construction	(718.18)	(717.77)	(444.69)	(718.18)	(444.69)	(717.56)
(b) Offset Printing	(116.20)	(115.65)	(119.21)	(116.20)	(119.21)	(125.46)
(c) Service Apartments	419.04	420.69	425.55	419.04	425.55	437.42
(d) Unallocable	357.22	357.46	149.13	357.22	149.13	358.04
Total	(58.12)	(55.27)	10.78	(58.12)	10.78	(47.55)

Notes :

- The above results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors and the IRP on 10.11.2023.
- Rajeswari Infrastructure Limited has three business segments - (1) construction and infrastructure (2) Printing and graphics division (3) Service Apartments, segment revenue results and capital employed figures include the respective amounts identifiable to each of the segments.
- The Company has been brought under the Corporate Insolvency Resolution Process by the lender M/s. INTEC Capital Limited and the order stating the same was issued by NCLT on 10.05.2023. The accounts have been prepared under going concern basis as no material uncertainty exists casting doubt over the Company's ability to continue as going concern.
- The Company based on current information available, has analysed various scenarios and applied management estimates on the receivables.
- Figures have been regrouped wherever considered necessary.

Place : Chennai
Date : 10.11.2023

For RAJESWARI INFRASTRUCTURE LIMITED

Under the signature of the RP

SANJAY MEHRA
RP

RAJESWARI INFRASTRUCTURE LIMITED
(A CONSTRUCTION AND INFRASTRUCTURE COMPANY)
(CIN: L72300TN1993PLC024868)

Regd Office : No.18/23, II Cross Street, East CIT Nagar, Nandanam, Chennai -35.
 Tel.044-24345326; email:rajeswariltd@gmail.com, web site: rfindia.org

Annexure XI			
Format for Newspaper Publishing Purpose (Standalone) (Rs. In lakhs)			
Particulars	Quarter ended 30.09.2023	Half Year ended 30.09.2023	Quarter ended 30.09.2022
	AUDITED	AUDITED	AUDITED
Total income from operations (net)	(0.00)	5.73	64.67
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(2.85)	(10.57)	(17.12)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(2.85)	(10.57)	(17.12)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(2.85)	(86.49)	(17.12)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2.85)	(86.49)	(17.12)
Equity Share Capital	553.09	553.09	553.09
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	(47.54)	(47.54)	38.94
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		•	
1. Basic:			
2. Diluted:	(0.05)	(0.19)	(0.31)

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites. (URL of the filings)

Place : Chennai
 Date : 10.11.2023

For RAJESWARI INFRASTRUCTURE LIMITED
 Under the signature of the RP

SANJAY MEHRA
 RP



RAJESWARI INFRASTRUCTURE LIMITED

Regd Office : No.18/23, II Cross Street, East CIT Nagar, Nandanam, Chennai -35.

Standalone Statement of Assets and Liabilities as per IND-AS

Particulars	As at 30/09/2023	As at 31/03/2023
	(UNAUDITED)	(AUDITED)
ASSETS		
NON CURRENT ASSETS		
(a) Property Plant and Equipment	517.94	531.61
(b) Other Intangible Assets	0.03	0.03
(c) Investments	0.09	0.09
(d) Long Term Loans and Advances	9.27	9.27
(e) Deferred Tax Assets (net)	124.20	124.20
CURRENT ASSETS		
(a) Inventories	294.96	294.96
(b) Financial Assets:		
(i) Trade Receivables	3.25	18.32
(ii) Cash and Cash Equivalents	11.08	11.29
(iii) Short Term Loans and Advances	350.17	346.80
(c) Other Current Assets	17.77	17.77
TOTAL ASSETS	1,328.75	1,354.34
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	553.09	553.09
(b) Other Equity	(611.21)	(600.64)
LIABILITIES		
NON CURRENT LIABILITIES		
(a) Financial Liabilities:		
(i) Borrowings	-	-
CURRENT LIABILITIES		
(a) Financial Liabilities:		
(i) Borrowings	-	4.93
(ii) Trade Payables	4.17	4.37
(b) Other Current Liabilities	1,381.47	1,390.80
(c) Provisions	1.23	1.78
TOTAL EQUITY AND LIABILITIES	1,328.75	1,354.34

Place : Chennai

Date : 10.11.2023

For RAJESWARI INFRASTRUCTURE LIMITED

Under the signature of the RP


SANJAY MEHRA

RP



RAJESWARI INFRASTRUCTURE LIMITED
(A CONSTRUCTION AND INFRASTRUCTURE COMPANY)
(CIN: L72800TN1993PLC024886)
Registered Office : No.18/23, H Cross Street, East C/T Nagar, Nandanam, Chennai - 35.
Tel:044-24345326; email:rajswarinfra@gmail.com, web site: rfiindia.org
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2023 AS PER IND-AS

Particulars	Quarter ended			Half year ended			Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1. Revenue from Operations	-	-	53.83	-	71.85	109.87	
2. Other Income	(0.00)	5.73	10.84	5.73	20.14	61.86	
3. Total Income (1+2)	(0.00)	5.73	64.67	5.73	91.99	171.73	
4. Expenditure							
a. Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	62.36	-	74.80	167.83	
b. Cost of materials consumed	-	0.90	1.36	0.90	5.40	8.29	
c. Purchase of Stock-in-Trade	(0.00)	3.48	7.67	3.48	17.91	34.69	
d. Employee benefit expense	2.85	2.87	3.17	0.01	-	0.01	
e. Finance costs	-	6.19	7.23	5.72	6.58	13.00	
f. Depreciation and amortization expenses	-	18.45	81.79	18.30	15.43	30.83	
g. Other expenditure	2.85	(7.72)	(17.12)	(10.57)	(28.13)	(82.92)	
Total	(2.85)	(7.72)	(17.12)	(10.57)	(28.13)	(82.92)	
5. Profit/(Loss) before exceptional items and tax (1-4)	(2.85)	(7.72)	(17.12)	(10.57)	(28.13)	(82.92)	
6. Exceptional items (LOSS DUE TO FLOODS)	-	-	-	-	-	-	
7. Profit/(Loss) before tax (V-VI)	(2.85)	(7.72)	(17.12)	(10.57)	(28.13)	(82.92)	
8. Tax expense	-	-	-	-	-	-	
(1) Current tax	-	-	-	-	-	-	
(2) Deferred tax	-	-	-	-	-	-	
9. Profit (Loss) for the period from continuing operations (VII-VIII)	(2.85)	(7.72)	(17.12)	(10.57)	(28.13)	(82.92)	3.57
10. Other Comprehensive Income							(86.48)
11. Total Comprehensive Income for the period	(2.85)	(7.72)	(17.12)	(10.57)	(28.13)	(82.92)	(86.48)
12. Paid-up equity share capital (Equity Shares of Rs. 10 each)	553.09	553.09	553.09	553.09	553.09	553.09	(86.48)
13. Reserves, excluding Revaluation Reserves as per balance sheet of previous accounting year	(47.54)	(47.54)	38.94	(47.54)	38.94	38.94	38.94
14. Earnings Per Share (EPS)							
a) Basic EPS and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	(0.05)	(0.14)	(0.31)	(0.19)	(0.51)	(1.56)	(1.56)
b) Basic EPS and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	(0.05)	(0.14)	(0.31)	(0.19)	(0.51)	(1.56)	(1.56)

Place: Chennai
Date: 10/11/2023

For RAJESWARI INFRASTRUCTURE LIMITED
Under the signature of the RP

SANJAY MEHRA
RP

